WELCOME TO

LOS ANGELES COUNTY!
OUR MISSION

A reimagined Los Angeles regional economy – growing, equitable, sustainable, and resilient – that provides a healthy and high standard of living for all.

OUR VISION

Reinventing our economy to collaboratively advance growth and prosperity for all.
WHO WE ARE

The non-profit Los Angeles County Economic Development Corporation champions equitable economic growth across the LA region.

Collaborating with community, government, business and education partners to inform and advance our data-driven and evidence-based approach, we endeavor to achieve a reimagined regional economy – growing, equitable, sustainable, and resilient -that provides a healthy and high standard of living for all.

LAEDC staff and members represent the diversity of Los Angeles County and act as trusted conveners, thought partners, valued service providers, regional stewards, and catalysts for transformational change.
WTCLA, an affiliate of LAEDC, is a not-for-profit public benefit organization dedicated to attracting foreign direct investment to the Los Angeles region and facilitating business opportunities between Los Angeles and international companies. In support of its mission and goals, the WTCLA serves as a regional convener and provides Foreign Direct Investment (FDI) Attraction Services by assisting international companies seeking to locate or expand their business operations in the Los Angeles region, and by gathering different players in the business space to network and learn on the best ways to enter the Los Angeles market.
In Los Angeles, there is a rich tapestry of booming industry, from aerospace & defense, to bioscience, to sports & entertainment, and more. The county’s diverse and outward-facing population of 10 million people is a source of vast potential for international investment and partnerships. The region boasts a deep concentration of globally renowned universities, community colleagues, and a workforce ecosystem that ensures the best and brightest talent from all sectors and backgrounds can flourish. With a third of all U.S. container trade travelling through its ports, Los Angeles is truly the gateway to the U.S. market.
A WORLD ECONOMY
SOUTHERN CALIFORNIA

- 21.7 million people
- $1.8 trillion economy
- 11th largest economy in the world
- L.A. County’s GDP is $913.00 billion
LOS ANGELES COUNTY

POPULATION

9,792,167

2022 POPULATION CURRENT YEAR ESTIMATE

9,643,786

2026 POPULATION FIVE YEAR PROJECTION

SOURCE: CA Department of Finance
LA County is more populous than 41 other U.S. States

LA County is more populous than approximately 1,200 other US Counties COMBINED
LOS ANGELES COUNTY IS DIVERSE
Racial Makeup of the Region

2021

- 49.1% Hispanic/Latino
- 25.3% Black (non-Hispanic)
- 15% Asian (non-Hispanic)
- 7.9% Native Hawaiian and Other Pacific Islander (non-Hispanic)
- 7.9% Multiracial (non-Hispanic)
- 15% American Indian/Alaska Native (non-Hispanic)

White (non-Hispanic)
LOS ANGELES IS AN ECONOMIC POWERHOUSE

- Aerospace, Defense, Space Exploration
- Bioscience, Life Science
- Advanced Transportation
- Ocean Economy
- Digital Media & Entertainment, Gaming & Esports, Sports Entertainment
- Trade & Logistics
- Manufacturing
BIOSCIENCE

- # of Employees: **15,943**
- Average Wage: **$90,536**
- The Biomedical cluster consists of industries in the biopharmaceuticals and medical devices clusters.
• # of Employees: 57,076
• Average Wage: $136,473
• Cluster average annual earnings are almost $60,000 – almost 80% - higher than county average annual earnings.
• This cluster includes Guided Missile and Space Vehicle Manufacturing, Aircraft Manufacturing, Aircraft Engine and Engine Parts Manufacturing, Other Guided Missile and Space Vehicle Parts and Auxiliary Equipment Manufacturing, and Other Aircraft Parts and Auxiliary Equipment Manufacturing
SPORTS & ENTERTAINMENT

- # of Employees: 196,594
- Average Wage: $149,539
- Video production and distribution employs more than 75% in this group.
• 2026 NBA All-Star
• 2026 FIFA World Cup
• 2026 U.S. Women’s Open
• 2028 Olympic & Paralympic Games
• 2031 U.S. Open Championship
• 2031 Men’s Rugby World Cup (Candidate City)
• 2033 Women’s Rugby World Cup (Candidate City)
Los Angeles is the largest manufacturing center in the United States, consisting of a variety of industries. This includes Apparel, Textile, Biomedical Manufacturing, Aerospace Vehicles & Defense (last mentioned in previous slides).
FASHION

Apparel
• # of Employees: 22,635
• Average Wage: $56,659
• Accounts for 68% of employment in Fashion Group

Textile
• # of Employees: 6,601
• Average Wage: $57,797
• Accounts for 20% of employment in Fashion Group
• # of Employees: 8,476
• Average Wage: $88,738

• The highest average annual earnings are in biological product manufacturing and in-vitro diagnostic substance manufacturing.

• Contribution to cluster for job employment:
  • Biopharmaceutical product Mfg = about 75%
  • Medicinal and Botanical Mfg = 17%
MEDICAL DEVICES

- # of Employees: 7,467
- Average Wage: $92,576
- Cluster average annual earnings are over 20% higher than the county average.
- Contribution to cluster for job employment:
  - Surgical Appliance & Supplies Mfg = 50%
  - Surgical & Medical Instrument Mfg = 30%
  - Ophthalmic Goods Mfg & Dental Equipment & Supplies Mfg = 20%
WORLD-CLASS RESEARCH & EDUCATIONAL INSTITUTIONS

Education & Knowledge Creation Cluster

- # of Employees: **94,003**
- Average Wage: **$93,232**
- Colleges, Universities, and Professional Schools employ 57% in this cluster.

198 Higher Education Institutions
1.5 million Bachelor’s Degrees
740,000 Graduate or Professional Degrees
The Port of Los Angeles is one of the world's busiest seaports and leading gateway for international trade in North America and has ranked as the number one container port in the United States each year since 2000. In 2023, the Port moved 8.6 million Twenty-Foot Equivalent Units (TEUs), sustaining its top rank among U.S. ports. In 2021, the Port handled a total of 10.7 million TEUs, the busiest calendar year on record.

The Port of Long Beach is the premier U.S. gateway for trans-Pacific trade and a trailblazer in innovative goods movement, safety, environmental stewardship and sustainability. Voted “Best West Coast Seaport” by industry peers, the Port handles trade valued at $200 billion annually and supports 2.6 million jobs across the nation, more than 575,000 in Southern California, and more than 50,000 jobs – or 1 in 5 – in Long Beach.
LOS ANGELES
WORLD AIRPORTS

LAX Air Cargo (in US Tons)

9,992,643
PASSengers
APRIL 2022

18,693,069
Passengers YTD
107.11% YOY Increase

48,007,284
Total Passengers
In 2021
STARTUP ECOSYSTEM

120 VC firms manages $9.1 billion
31 accelerators
49 incubators
+8,000 startups

Sub-Sector Strengths

Life Sciences

Built around a globally respected university network that produces thousands of STEM graduates each year, the LA Life Sciences ecosystem is growing fast. The UCLA Innovation Fund facilitates the commercialization of UCLA-owned Life Sciences technologies by providing up to $150,000 in funding. The LAEDC Bioscience Council is a network of leaders dedicated to cultivating the industry’s workforce. The Los Angeles Bioscience Ecosystem Summit showcases innovation each year.

Gaming

Los Angeles is home to more than 200 Gaming startups. Electronic Entertainment Expo (E3), the largest Gaming trade event, was held in Los Angeles in June 2023. The inaugural Gaming X LA was held in November 2022. GamesBeat Summit 2023 took place in May. Theorycraft Games raised a $50 million Series B in September 2022.

Cleantech

The LA100 Study charted pathways for L.A. to reach 100% carbon-free energy by 2035. As of 2022, 62% of the city’s energy was carbon-free. The Los Angeles Cleantech Incubator (LACI), established by the City of Los Angeles, supports up to 50 startups each year. LACI’s $6 million Cleantech Debt Fund provides green loans of $25,000 to $250,000 to early-stage companies.

United States

Los Angeles

#4 Global Ranking #6 Agtech Ranking

“Startup success stories abound in Los Angeles. The City’s commitment to the innovation economy is unwavering, and our incubators and accelerators are here to help them grow and thrive.”

Carolyn Hull
General Manager, EWDD

Global Ecosystem in Funding
Global Ecosystem in Performance
Global Ecosystem in Talent Experience

#4 #2 Top 5
HOME TO WORLD-CLASS COMPANIES
On January 2018, the Metro Board approved Mayor Garcetti’s “Twenty-Eight by ’28” plan to complete 28 major road, transit, and bicycle projects before the 2028 Summer Olympics and Paralympics.

LAX is embarking on a $14 billion Capital Improvement Program to modernize one of the busiest airports in the world. The modernization program is considered the largest public works program in the City’s history.

In 2022, the Bipartisan Infrastructure Law funded an $8 billion hydrogen hub program that created the regional hydrogen hub – ARCHES. ARCHES functions as an accelerator to renewable hydrogen projects and the necessary infrastructure.
Los Angeles is a Center for Foreign Direct Investment

### FOEs by Source Nation/Region

<table>
<thead>
<tr>
<th>Rank</th>
<th>Country/Region</th>
<th>Jobs</th>
<th>% of All FOE Jobs</th>
<th>Establishments</th>
<th>Est. Wages ($Millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>1</td>
<td>Japan</td>
<td>33,986</td>
<td>19.3%</td>
<td>1,085</td>
<td>3,925.4</td>
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<tr>
<td>2</td>
<td>United Kingdom</td>
<td>23,452</td>
<td>13.3%</td>
<td>626</td>
<td>2,392.3</td>
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<tr>
<td>3</td>
<td>France</td>
<td>18,185</td>
<td>10.3%</td>
<td>479</td>
<td>1,866.2</td>
</tr>
<tr>
<td>4</td>
<td>Canada</td>
<td>15,967</td>
<td>9.1%</td>
<td>435</td>
<td>1,713.6</td>
</tr>
<tr>
<td>5</td>
<td>Switzerland</td>
<td>14,681</td>
<td>8.4%</td>
<td>177</td>
<td>1,862.0</td>
</tr>
<tr>
<td>6</td>
<td>Germany</td>
<td>11,954</td>
<td>6.8%</td>
<td>327</td>
<td>1,422.8</td>
</tr>
<tr>
<td>7</td>
<td>Ireland</td>
<td>5,848</td>
<td>3.3%</td>
<td>83</td>
<td>692.1</td>
</tr>
<tr>
<td>8</td>
<td>Taiwan</td>
<td>5,519</td>
<td>3.1%</td>
<td>132</td>
<td>589.5</td>
</tr>
<tr>
<td>9</td>
<td>Mexico</td>
<td>5,089</td>
<td>2.9%</td>
<td>138</td>
<td>520.1</td>
</tr>
<tr>
<td>10</td>
<td>South Korea</td>
<td>4,971</td>
<td>2.8%</td>
<td>157</td>
<td>530.8</td>
</tr>
<tr>
<td></td>
<td>All Others</td>
<td>36,088</td>
<td>20.5%</td>
<td>1,386</td>
<td>3,959.8</td>
</tr>
<tr>
<td></td>
<td><strong>TOTAL</strong></td>
<td><strong>175,738</strong></td>
<td><strong>100.0%</strong></td>
<td><strong>5,025</strong></td>
<td><strong>19,477.6</strong></td>
</tr>
</tbody>
</table>

### FOEs by Industry Sector

<table>
<thead>
<tr>
<th>Major Industry</th>
<th>Jobs</th>
<th>Establishments</th>
<th>Est. Wages ($Millions)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Natural Resources</td>
<td>198</td>
<td>16</td>
<td>14.0</td>
</tr>
<tr>
<td>Construction</td>
<td>1,038</td>
<td>51</td>
<td>82.2</td>
</tr>
<tr>
<td>Manufacturing</td>
<td>37,124</td>
<td>549</td>
<td>4,426.8</td>
</tr>
<tr>
<td>Wholesale Trade</td>
<td>23,503</td>
<td>851</td>
<td>2,170.1</td>
</tr>
<tr>
<td>Retail Trade</td>
<td>20,770</td>
<td>1,183</td>
<td>952.6</td>
</tr>
<tr>
<td>Transp/Warehouse/Util</td>
<td>13,063</td>
<td>369</td>
<td>926.9</td>
</tr>
<tr>
<td>Information</td>
<td>13,375</td>
<td>200</td>
<td>3,360.1</td>
</tr>
<tr>
<td>Financial Activities</td>
<td>23,673</td>
<td>592</td>
<td>3,776.4</td>
</tr>
<tr>
<td>Prof/Business Services</td>
<td>26,799</td>
<td>674</td>
<td>3,018.8</td>
</tr>
<tr>
<td>Education/Health</td>
<td>1,198</td>
<td>102</td>
<td>73.6</td>
</tr>
<tr>
<td>Leisure/Hospitality</td>
<td>11,463</td>
<td>298</td>
<td>460.8</td>
</tr>
<tr>
<td>Other Services</td>
<td>3,760</td>
<td>70</td>
<td>185.8</td>
</tr>
<tr>
<td>Public Administration</td>
<td>374</td>
<td>70</td>
<td>29.5</td>
</tr>
<tr>
<td><strong>TOTAL</strong></td>
<td><strong>175,738</strong></td>
<td><strong>5,025</strong></td>
<td><strong>19,477.6</strong></td>
</tr>
</tbody>
</table>
FOREIGN INVESTMENT
Total $ of foreign capital for commercial space

Over $3.48T in foreign capital (2016 to 2021)

$854.3B in 2021

Source: Real Capital analytics, June 2023.

TOP COUNTRIES THAT CAPITAL IS COMING FROM
Largest to smallest for 2021

Canada
Singapore
China
Netherlands
Germany
Norway
South Korea
Japan
Bahrain
United Arab Emirates
To learn more, check out our website (www.laedc.org) or contact the LAEDC/WTCLA team at:

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