



## **LAEDC BOARD COMMITTEES AND MEETING DATES**

**Finance Committee** - Prudently manage, monitor, and evaluate the investment portfolio by developing the organization's investment policies, establishing investment guidelines, overseeing investments, and monitoring management's compliance to meet performance objectives. (Extracted and summarized from investment policy)

*Meetings: Third Wednesday of January, April, July, October*

**Governance Committee** - Direct and provide general oversight and evaluation of the performance of the board of directors. The Governance Committee also shall act as the compensation committee, reviewing and approving the overall compensation of the organization's officers.

*Meetings: Third Friday of January, April, July, October*

**Audit Committee** - Provide oversight and monitoring of the organization's financial reporting, audit process, regulatory tax returns, internal control systems, and compliance with associated laws and regulations.

*Meetings: 3-4 times during the months of August and September*

**Legal Committee**- Provide oversight and monitoring of the organization's adherence to laws, regulations, policies and legal matters, and serve as a resource to organization on such matters.

*Meetings: As Needed*

**Nominating Committee** - Identify, recruit, screen, and review candidates for board leadership and board management positions.

*Meetings: April of each year.*

### **Ad hoc committees**

#### **Infrastructure Committee**

*Meetings: TBD. First meeting scheduled for August 1, 2023, 1pm-2pm*

#### **Strategic Planning Committee**

*Meetings: TBD. First meeting scheduled for August 8, 2023, 11am-12pm*

#### **Policy Committee**

*Meetings: TBD. First meeting scheduled for August 8, 2023, 1pm-2pm*