







# **Mission**

Reinventing our economy to collaboratively advance growth and prosperity for all.



#### **Quick Facts**

- 30 Full Time Staff
- \$7.9MIL Operating Budget
- 168 Members
- 80 Executive Committee Members
- 501(c)(3) Nonprofit Organization
- EIN: 95-3643339

### **How to Support**

- · Become a Member
- · Sponsor an Event
- Support Industry Cluster Development

# **Key contacts**



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# **History**

The Los Angeles County Board of Supervisors moved to establish the LAEDC more than 40 years ago to engage and activate the stakeholders necessary to assist the county in its efforts to develop the regional economy and raise standards of living for all area residents.

## What we do

#### **Economic Research**

The Institute for Applied Economics performs objective economic research and analysis for many clients, detailing the economic impact of development, business operations, and regulation.

#### **Business Assistance**

Our award-winning business assistance program focuses on business attraction, retention, and expansion for the entire Los Angeles County region, including 88 incorporated cities and 120 unincorporated areas. They can provide resources for capital, consulting, and government programs.

## **Industry Cluster Development**

LAEDC brings industry leaders to learn about future market trends and technology advances and hear what industry participants need. We use those ideas to advance connections, programs, and policies to increase business growth and hiring here in LA.

### **Workforce Development**

Our workforce development program provides tools to improve economic mobility and equity, support the talent needs of businesses and job seekers, and align education with evolving industry trends.

## Foreign Direct Investment and International Trade

World Trade Center Los Angeles (WTCLA) seeks to attract investment into the region from foreign companies and create export opportunities for local businesses.

### **Convening Power and Thought Leadership**

LAEDC is the trusted convener and partner for multiple countywide initiatives. We convene programs such as LA DEAL, Together For LA and CERF.