#### LA HRTC Briefing Document

## **CERF Economic Diversification Pilot Project Framework**

To read the full initial program guidelines, please click here.

### **Overview**

The CERF Pilot Projects will fund projects aligned with the values of the CERF program that demonstrate potential uses of CERF implementation funds.

- Up to \$50 million will be available for funding (maximum of \$10 million per award)
- Up to 13 projects will be funded, and geographic equity among regions will be prioritized.
- Final Pilot Projects SFP will be released in January 2023, with a late February 2023 application deadline.

#### Preliminary Criteria for Pilot Projects

**Consistency with CERF Objectives** - Extent to which the proposed investments align with CERF objectives.

**Anticipated Impacts** - Extent to which proposed investments create beneficial impacts to workers, communities, and industries.

**High Road Standards** - Extent to which proposed investments support and advance a high-road regional economy

**Geographic Equity** - Extent to which proposed investments address differences in urban, suburban, rural, and tribal communities, and emphasize investments in or for disinvested communities.

Alignment with State Climate Goals - Extent to which the project aligns with state climate goals.

receive feedback to inform developing guidelines for the Solicitation for Proposal (SFP) of the Pilot Projects.

**Capacity of Applicant** - Strength of applicant's organizational capacity, relevant experience, financial capabilities, and ability to meet stated metrics.

# **Grant Requirements for Pilot Projects**

**Support Labor Standards** 

Address Geographic Equity

Organize strategies by industry or geography, or both

Include a range of economic diversification activities

Coordinate with state and federal investments

Align with regional workforce programs

Align with State climate goals

The EDD will consider all public comments received by **Wednesday, December 7, 2022**. Submit all comments to <u>WSBCERF@edd.ca.gov</u>. Please include "Economic Diversification Pilot Public Comments" in the email subject line.