



LAEDC

Monthly Economic Briefing

August 23, 2021



Stephen Cheung

COO, LAEDC
PRESIDENT, WTCLA



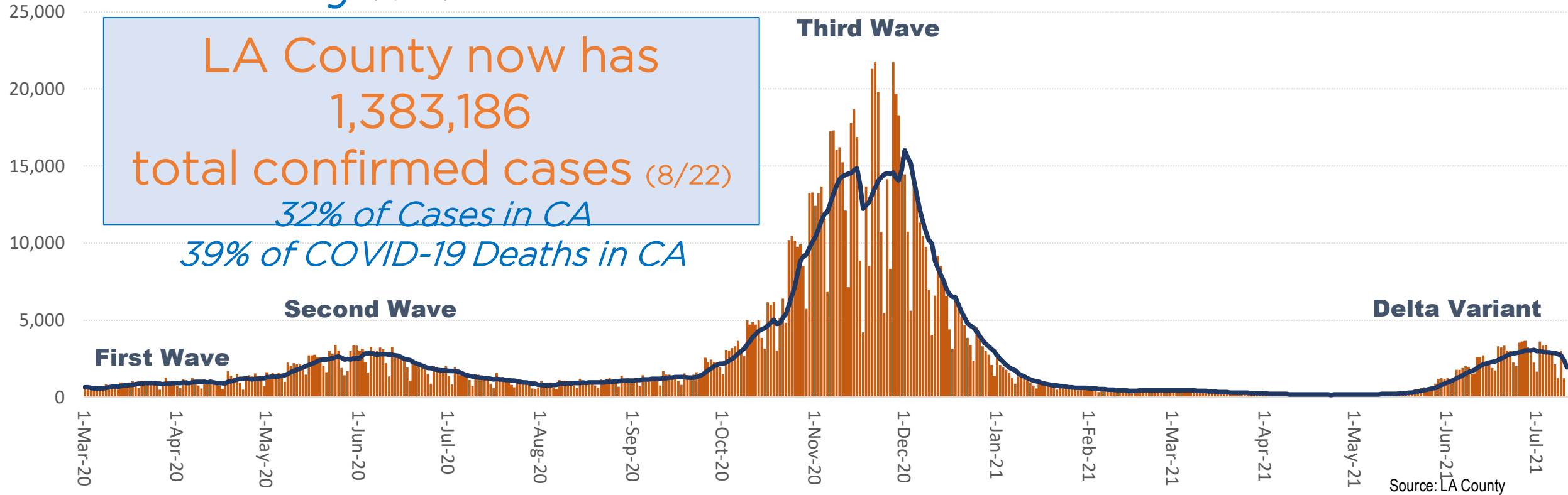
Shannon Sedgwick

DIRECTOR
INSTITUTE FOR APPLIED ECONOMICS
LAEDC

Where We Stand Today...

- *Delta Variant leads latest wave of infections, concentrated mostly among the unvaccinated*
- *Many school districts reopening countywide, LA County Public Health is monitoring school cases in outbreaks among staff and students. (online school dashboard launching in Sept.)*
- *LA County healthcare workers must be fully vaccinated by September 30*
- *Approval of a 3rd dose for immunocompromised (Pfizer & Moderna)*
- *Federal unemployment benefits end next month (supplemental and extensions)*
- *Los Angeles County Health Officer Order: Universal Masking*
 - *Required in all indoor public places in Los Angeles County (July 28th)*
 - *Required at outdoor mega events (10,000+ people) except while actively eating or drinking*

New Daily Cases of COVID-19 in LA County (8/20)

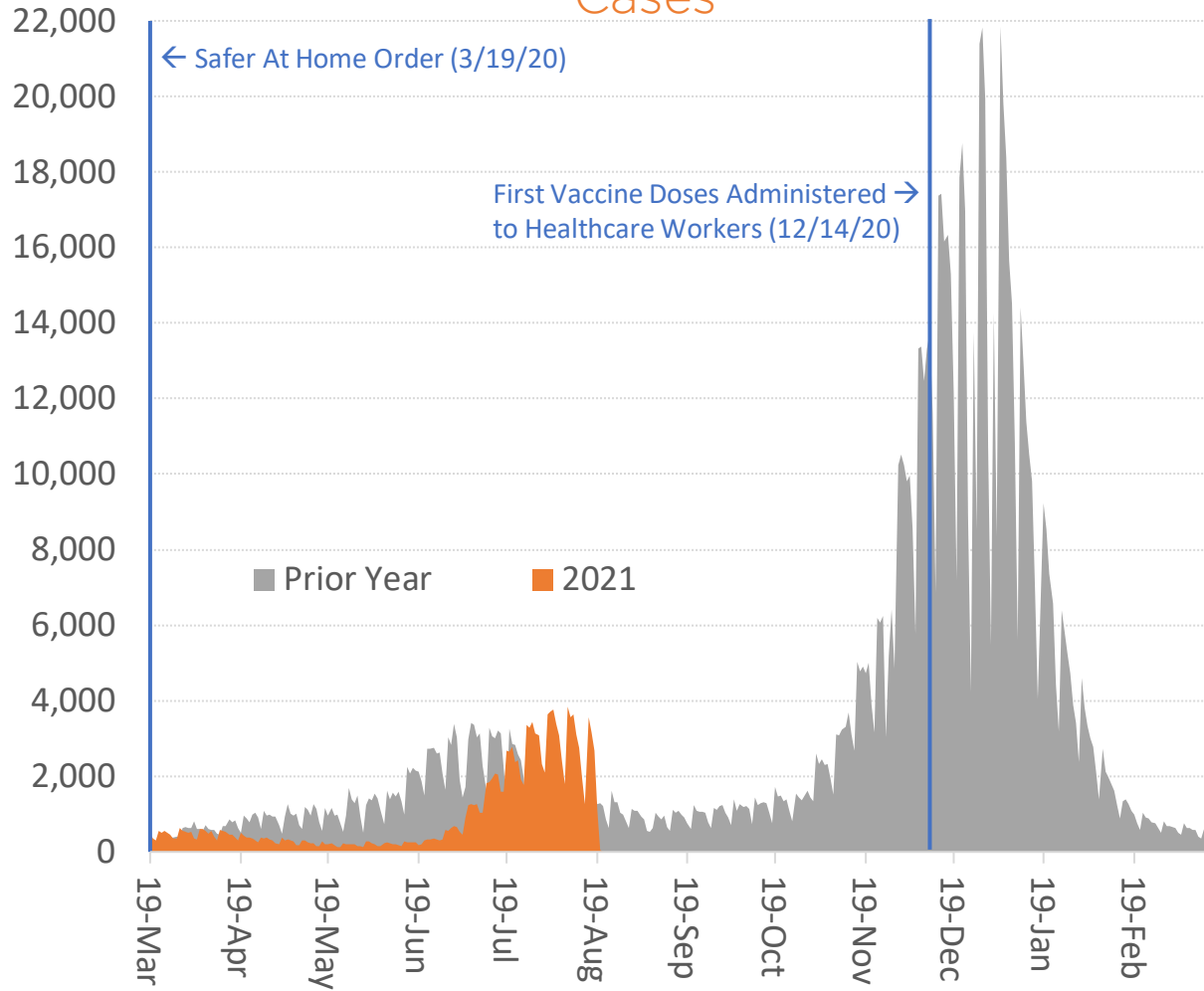


Testing 7-Day Daily Average - Target: 15,000 Actual: 112,613 - *daily average*
 Testing Positivity Rate: 3.6% *7-day average*
 Daily Deaths 7-Day Average - Target: No increase over past 14 days Actual: Increase of 3
 Daily Deaths 7-Day Average Actual Total : 13
 Current Hospitalizations: 3-Day Average: 1,784



New Cases of COVID-19 in LA County

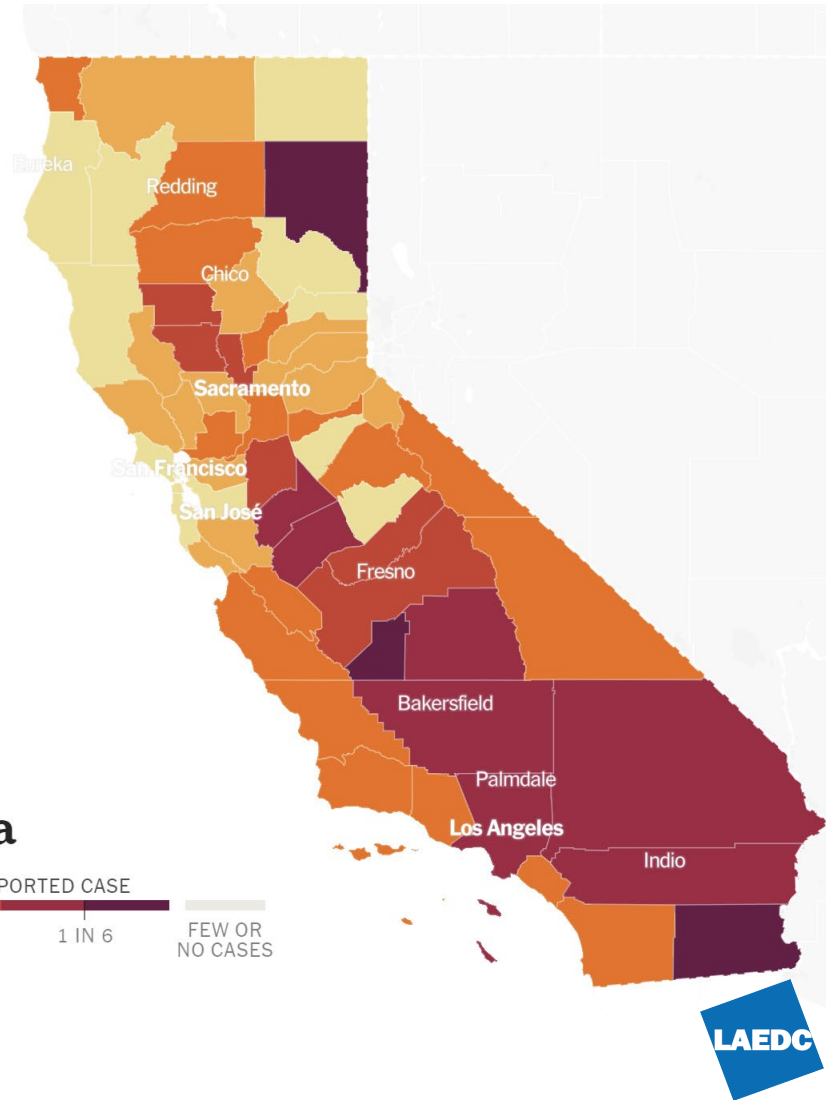
Year-Over-Year Comparison of New Cases



Cases per capita

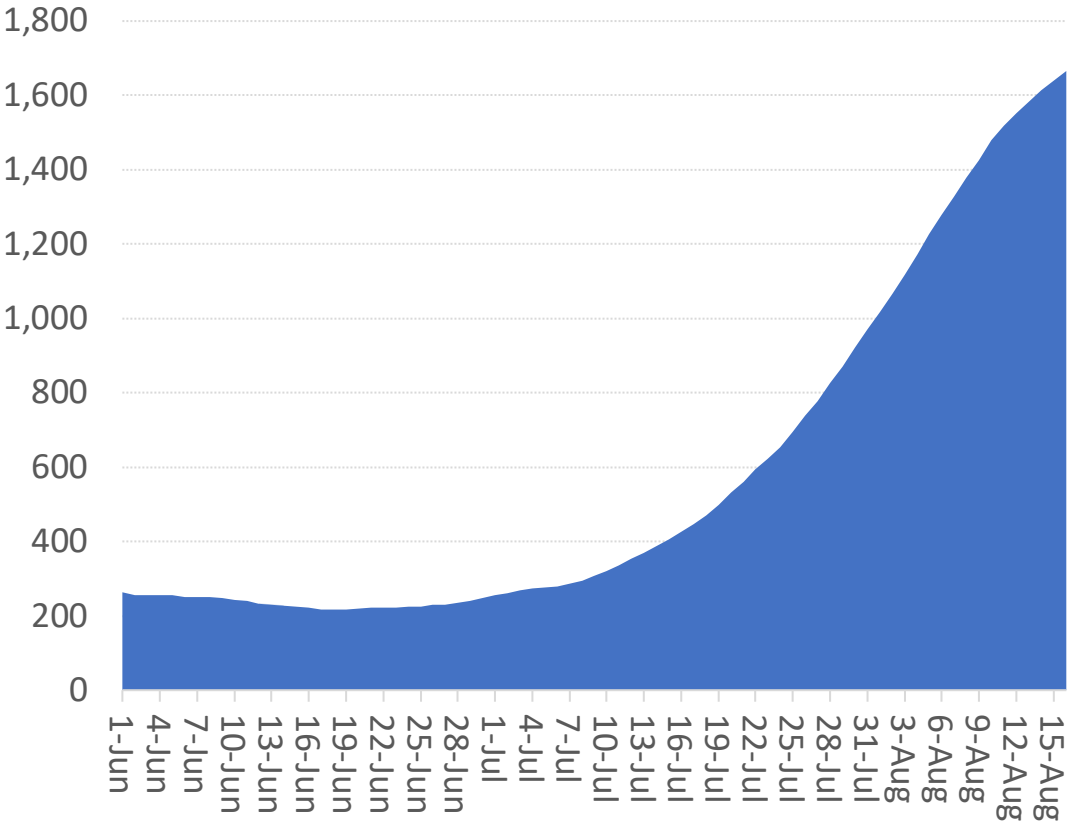
SHARE OF POPULATION WITH A REPORTED CASE

1 IN 15 1 IN 9 1 IN 6 FEW OR NO CASES

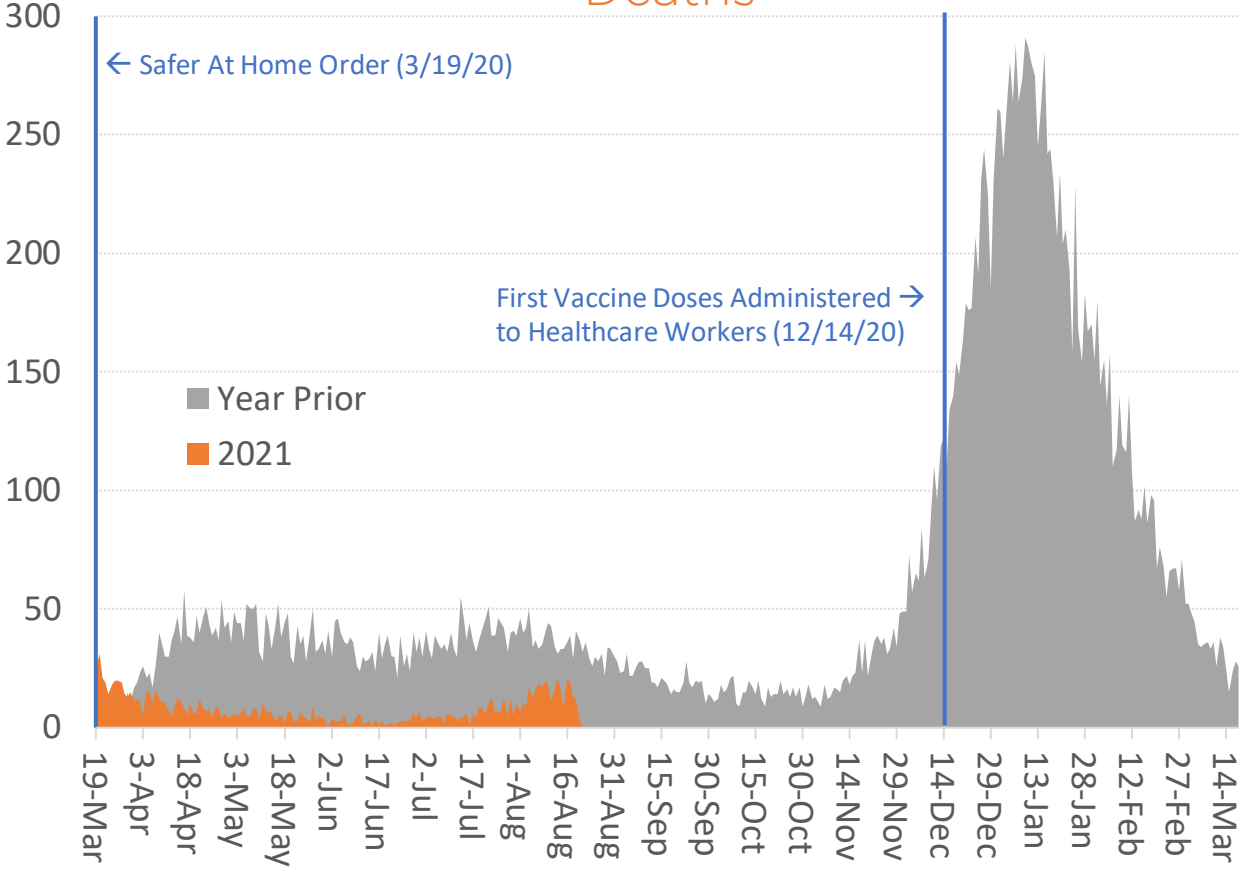


COVID-19 Hospitalizations & Deaths in LA County

Hospitalizations since June 1, 2021

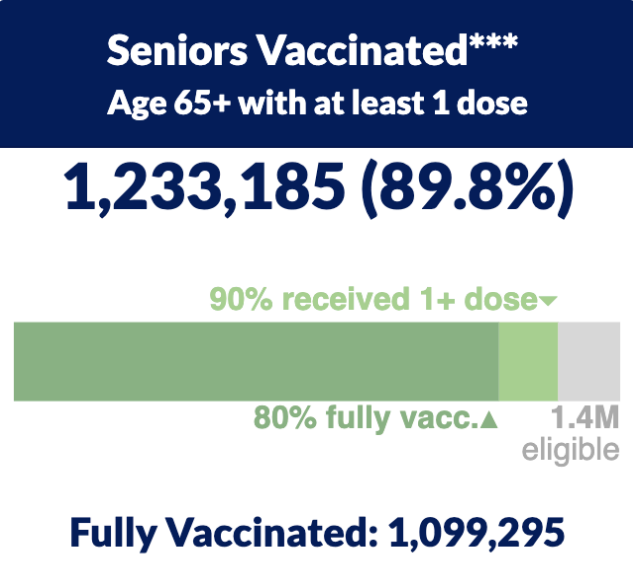
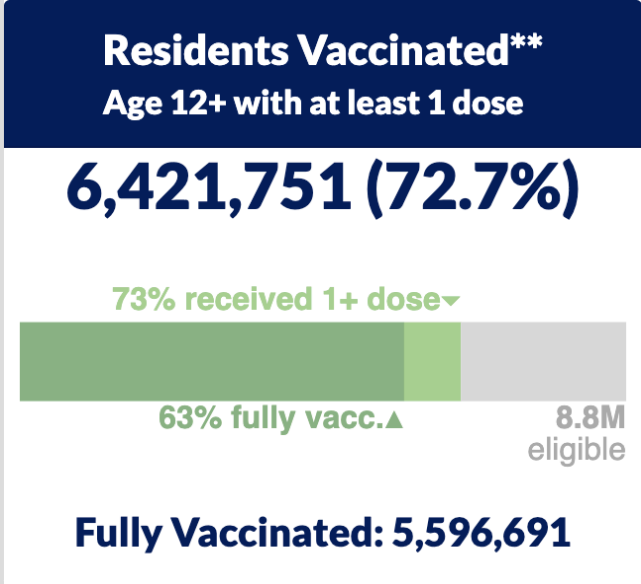
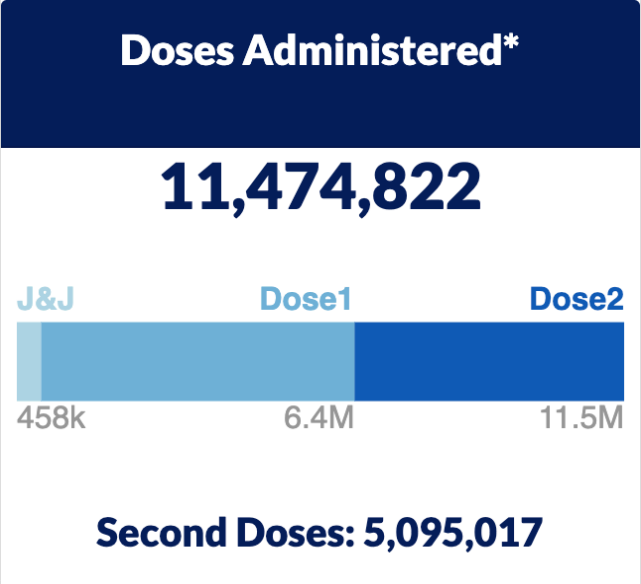


Year-Over-Year Comparison, New Deaths

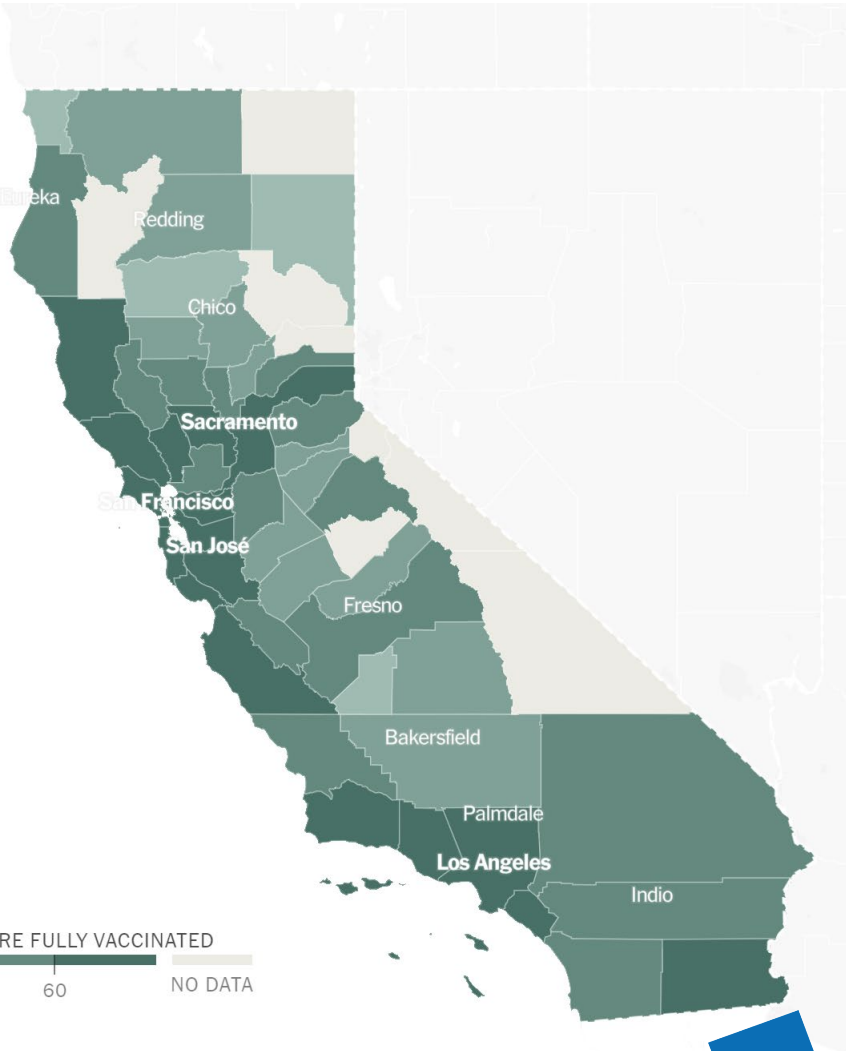
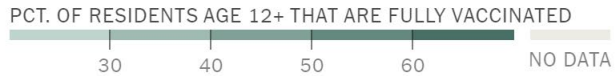


Vaccine Distribution in LA County

(as of 08/15/21)



Vaccinations

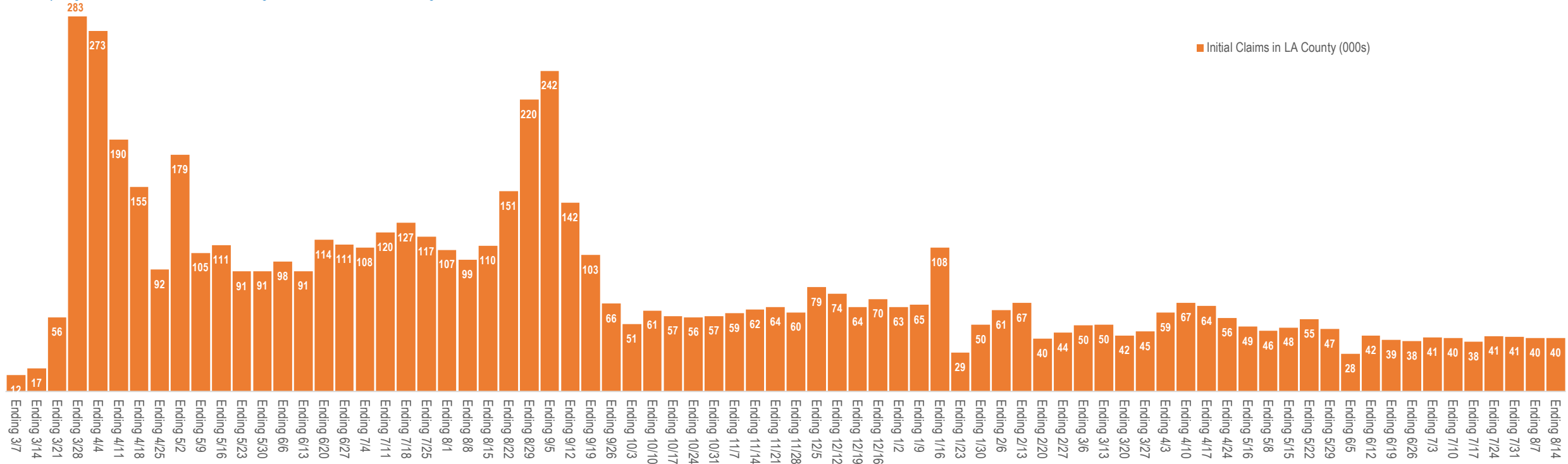


Source: LA County Public Health



Unemployment Insurance Weekly Claims in LA County

Unemployment Insurance Weekly Claims in LA County



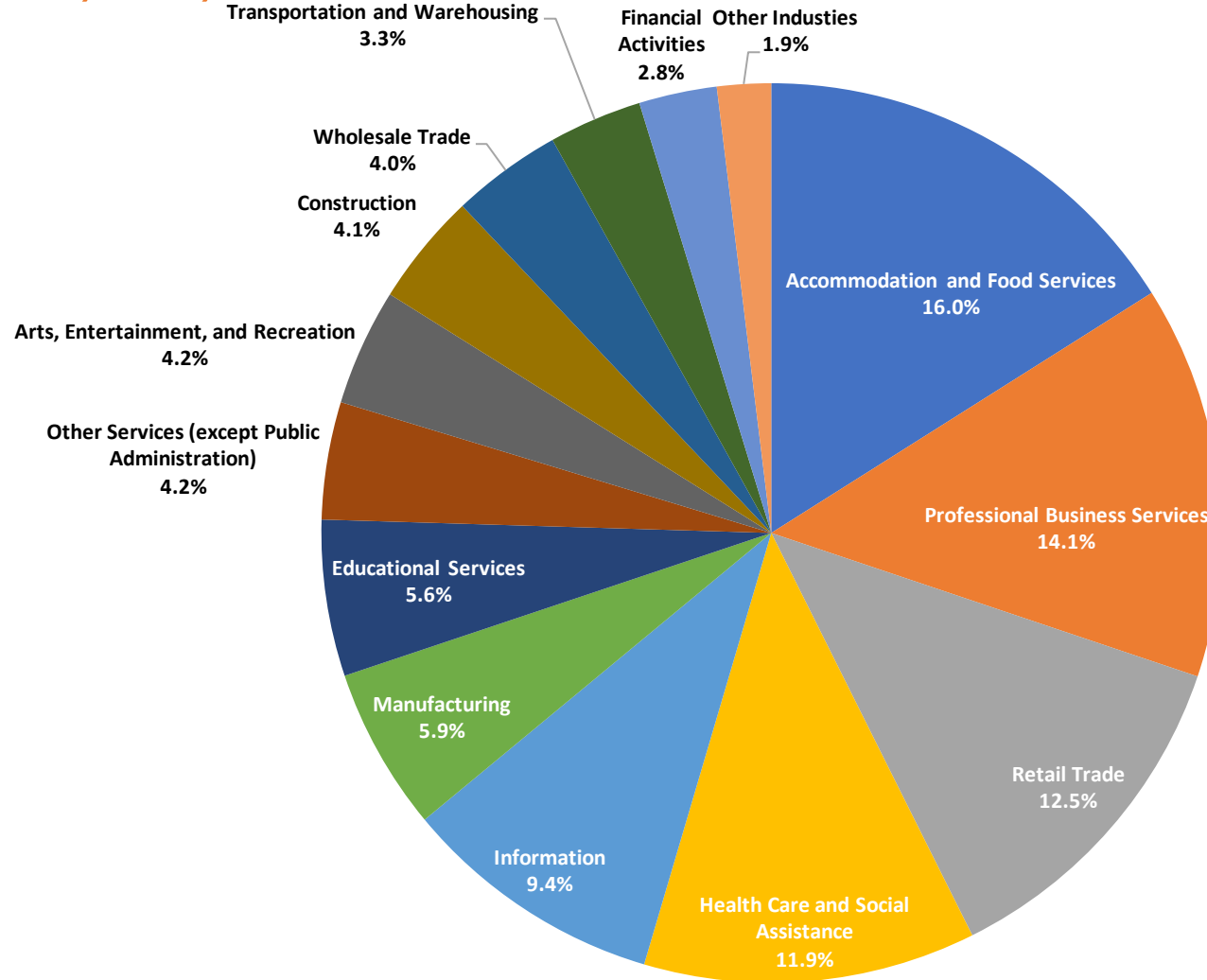
CA business restrictions lifted June 15, 2021

The week ending September 4th is the last payable week for federal programs: Pandemic Unemployment Assistance (PUA), Pandemic Unemployment Emergency Compensation (PEUC), the \$300 federal supplement under the Federal Additional Compensation (PAC) (also known as Pandemic Unemployment Compensation (FPUC)), and Mixed Earner Unemployment Compensation (MEUC).



UI Claims in LA County by Industry

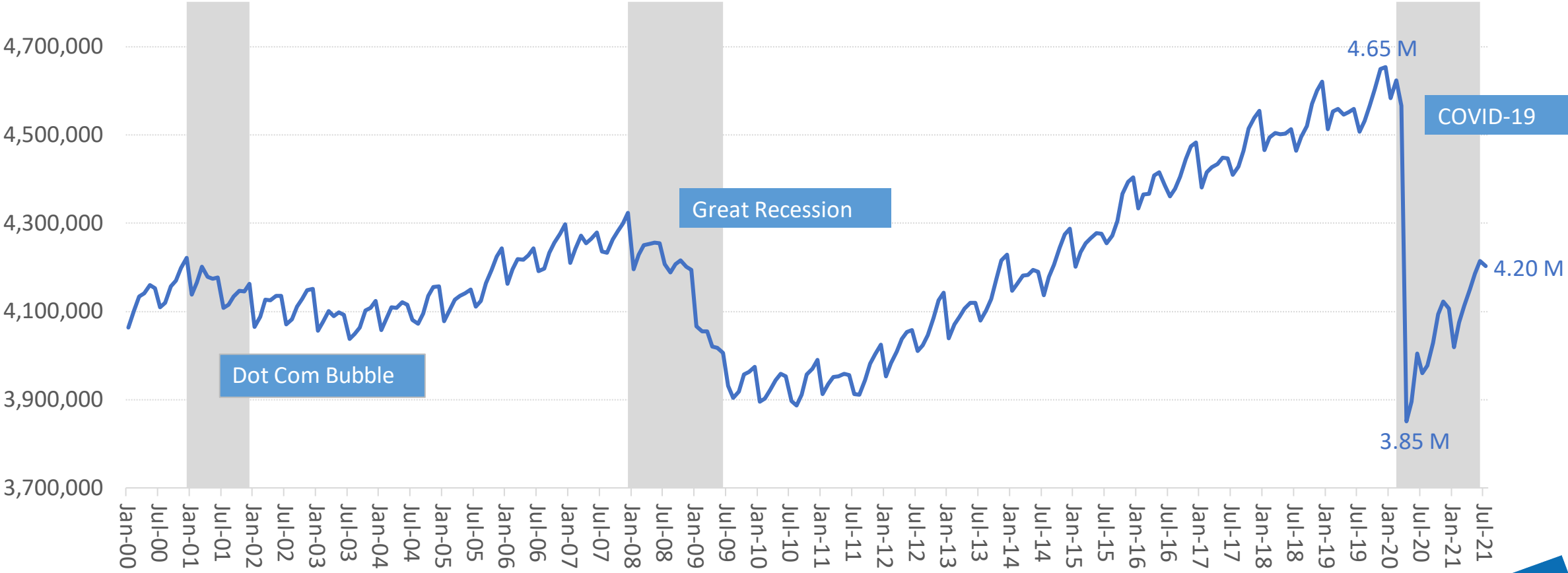
Regular UI Claims filed 3/14/2020 through week ending 8/14/21



July 2021 Employment in Los Angeles County

Historical Monthly Employment Numbers

LA County Total Payroll Employment



Source: CA EDD

Unemployment Rate Through July 2021

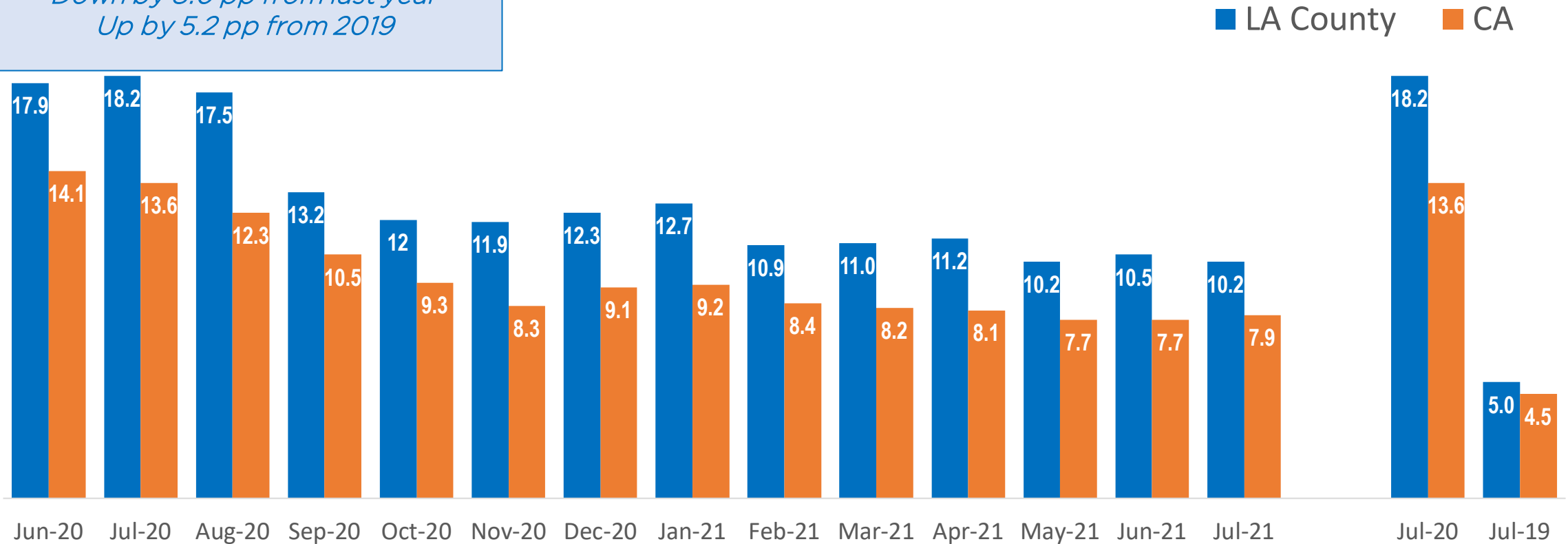
LA County Unemployment Rate (NSA)

Rate: 10.2%

Down from last month by 0.3 pp

Down by 8.0 pp from last year

Up by 5.2 pp from 2019



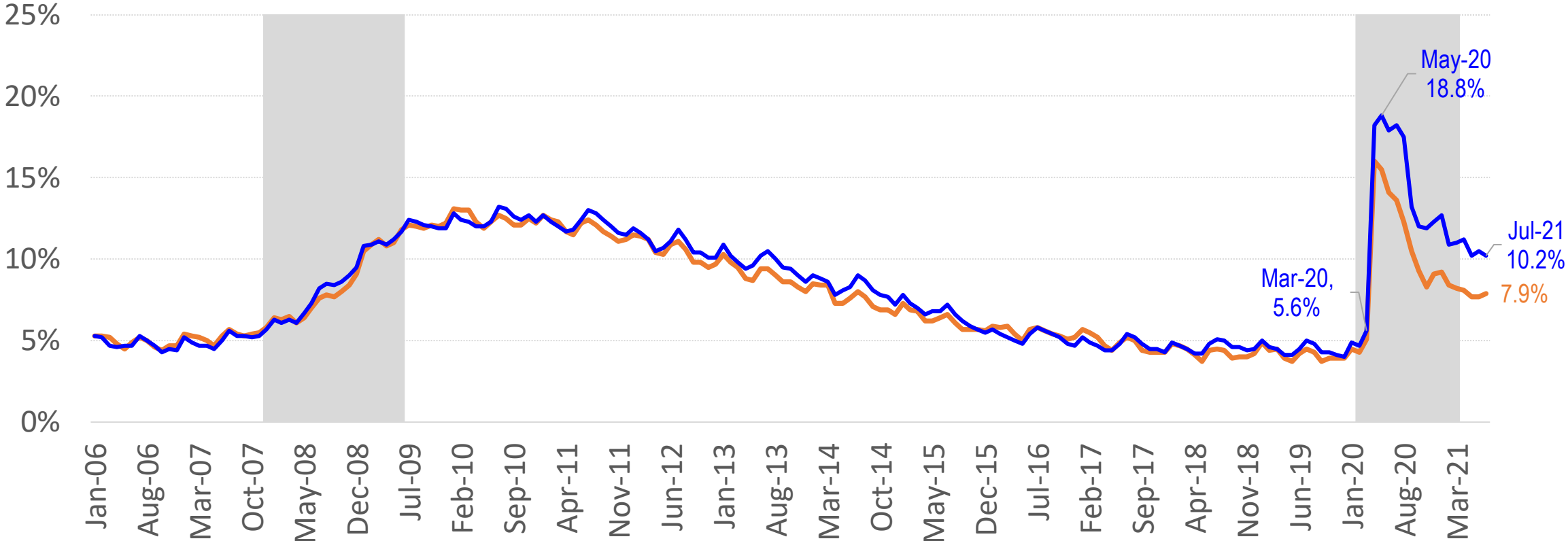
Source: CA EDD



Monthly Unemployment Rates

NSA, Jan 2006 - July 2021

Recession California LA County

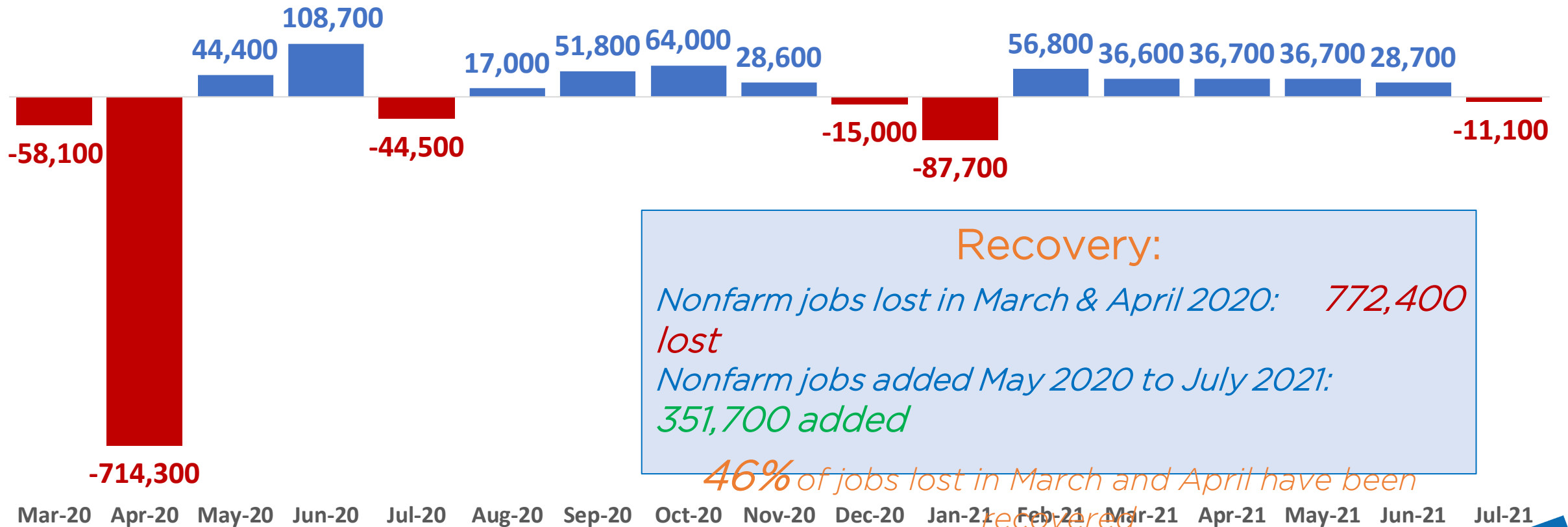


Source: BLS



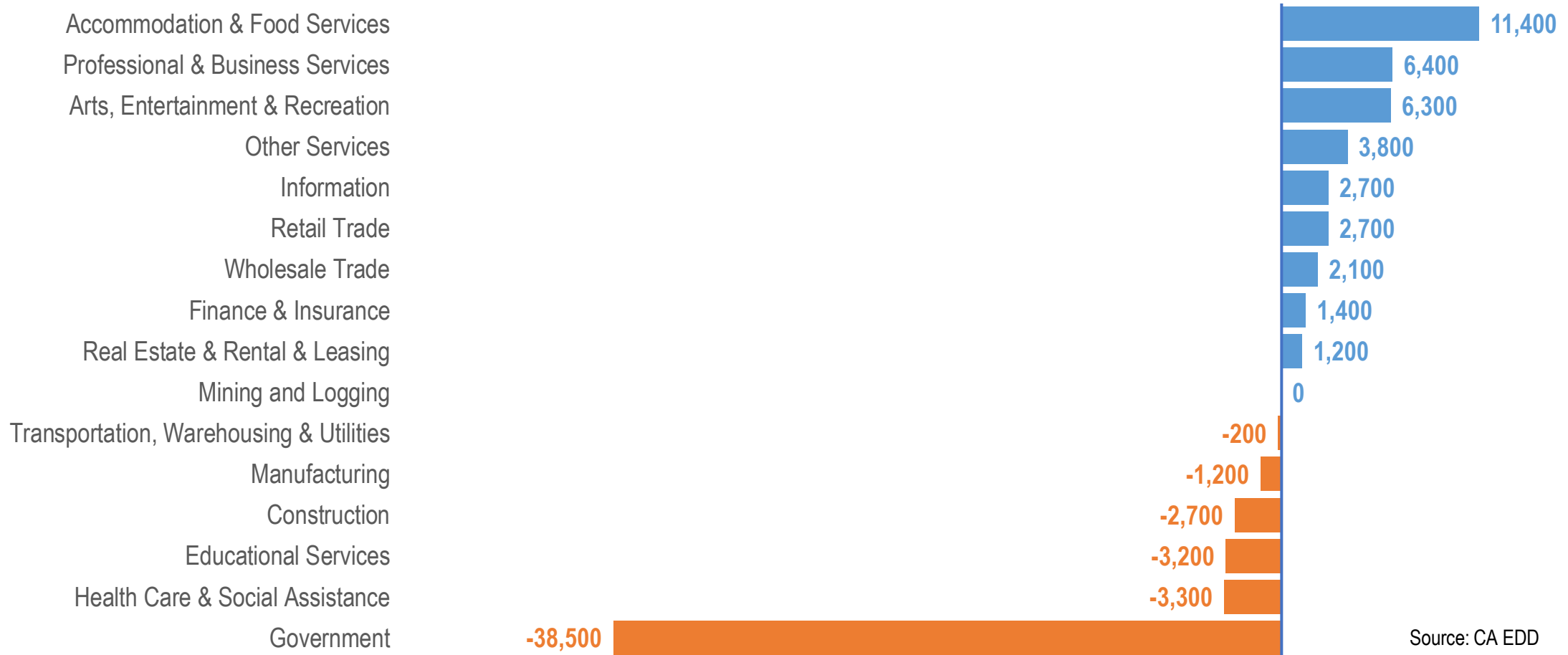
Monthly Change in LA County Payroll Employment

Month-over-month change in nonfarm employment



Monthly Change in Payroll Employment by Sector

Los Angeles County
Month-Over-Month Change in Jobs by Industry, June 2021 – July 2021
(NSA)

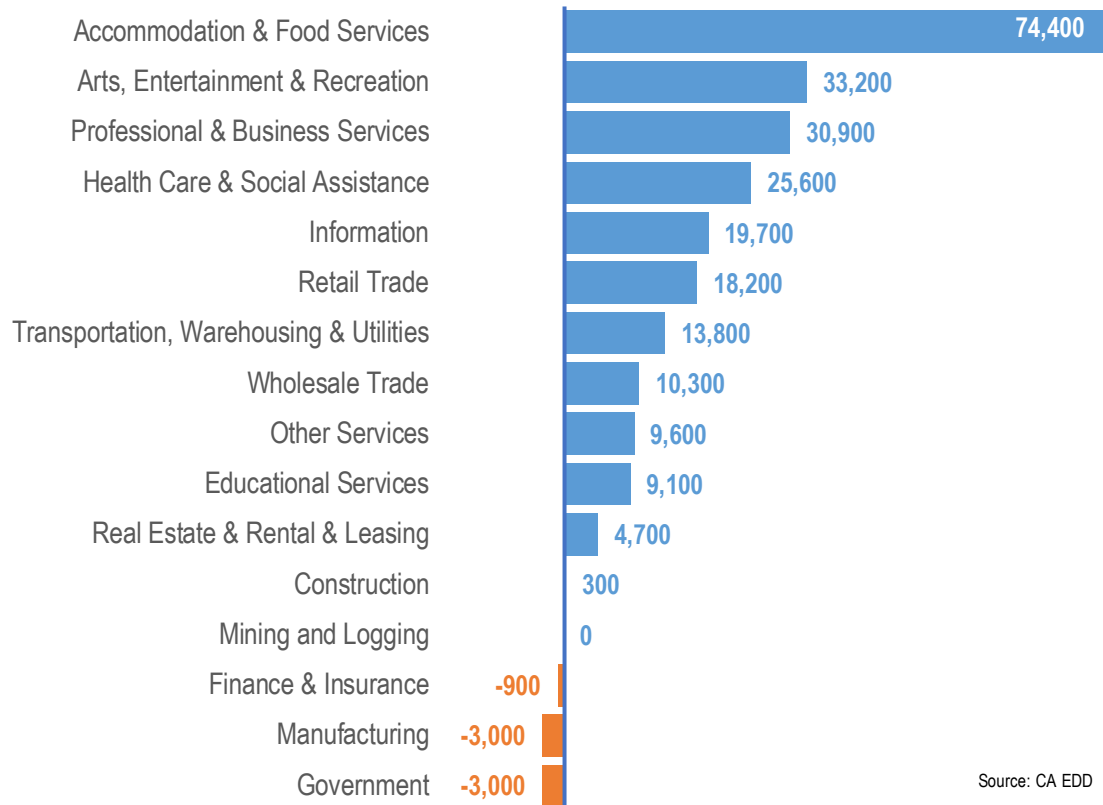


Source: CA EDD



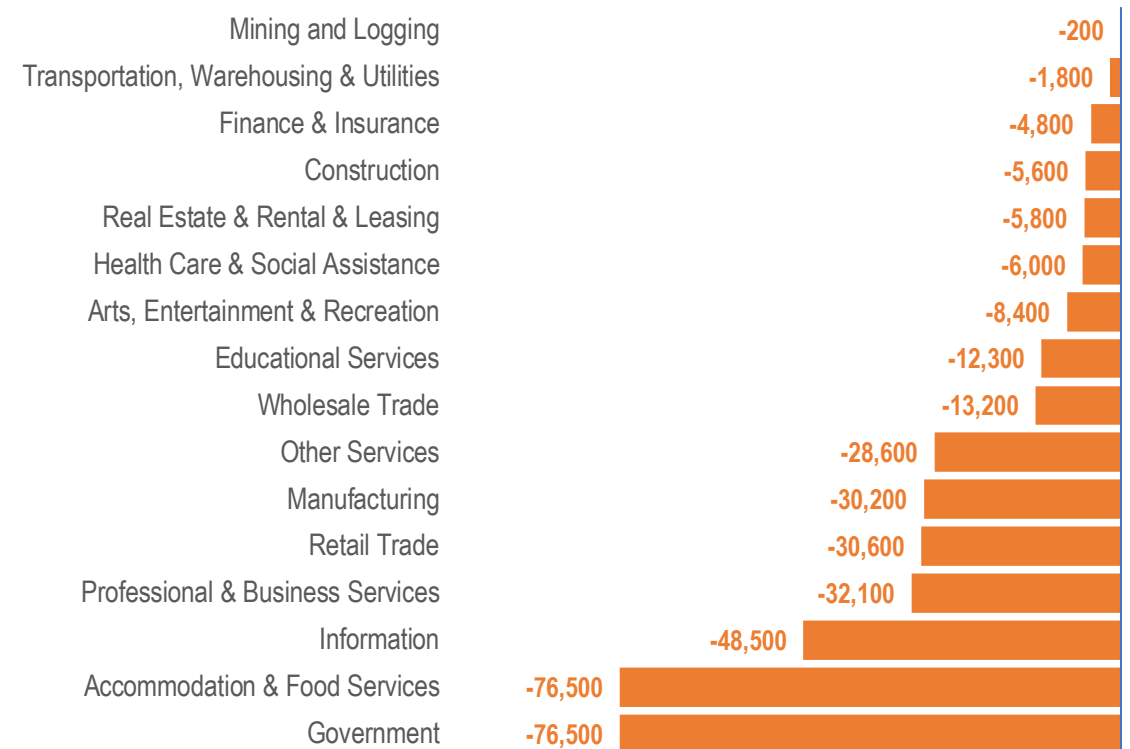
Yearly Change in Payroll Employment by Sector

Year-Over-Year Change in Jobs by Industry, July 2020 - July 2021 (NSA)



Source: CA EDD

Change in Jobs by Industry, January 2020 - July 2021 (NSA)

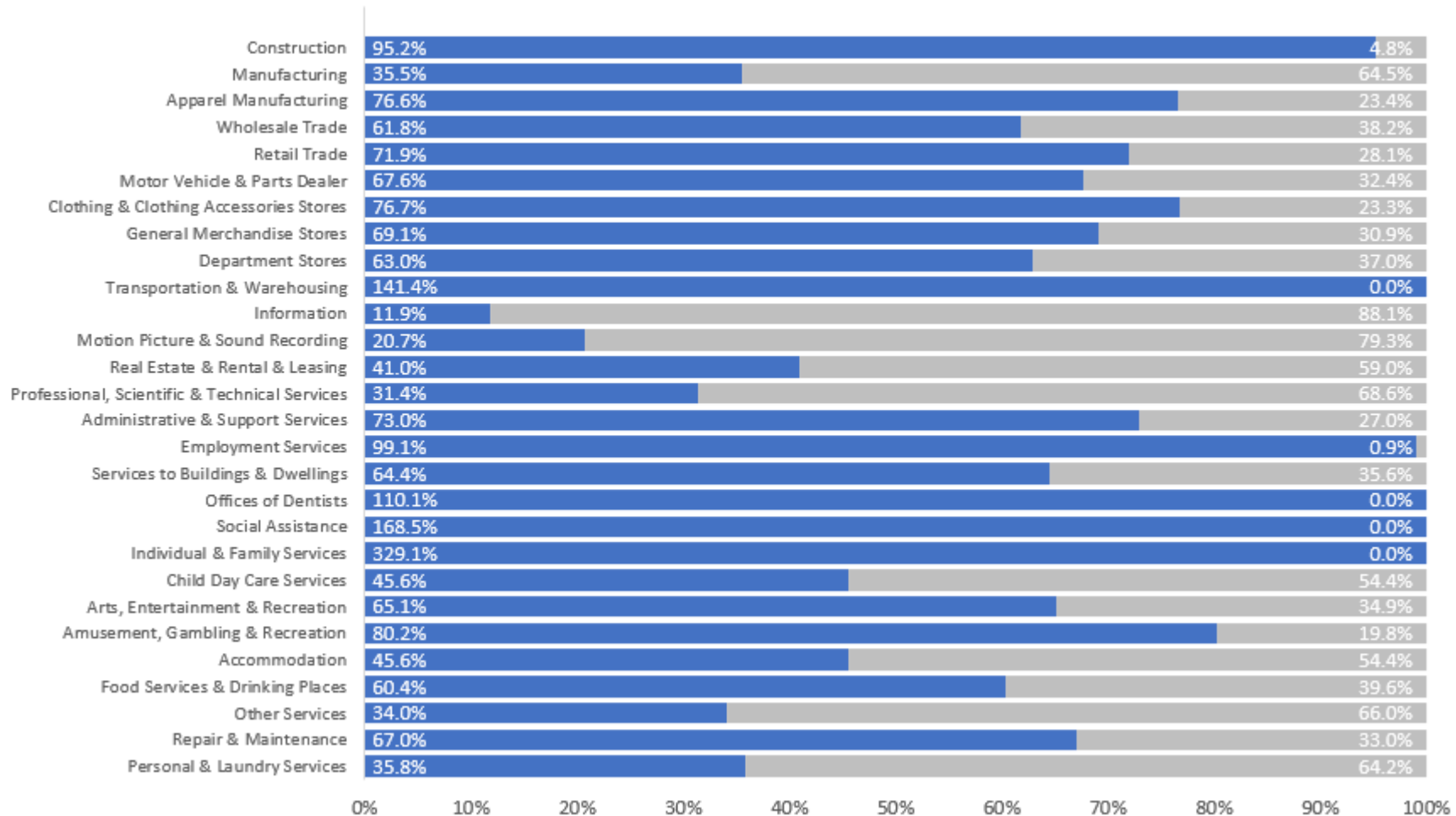


Source: CA EDD



Jobs Gain by Sector in Los Angeles County as a Share of Jobs Lost March-April 2020

Change in Jobs May 2020 - June 2021 as Share of Jobs Lost March 2020 - April 2020



A Reminder...

THE SPEED OF OUR ECONOMIC RECOVERY
HERE IN LOS ANGELES COUNTY
IS DIRECTLY TIED
TO THE PUBLIC HEALTH CRISIS



Arthur Girard

RESEARCH ANALYST
INSTITUTE FOR APPLIED ECONOMICS
LAEDC

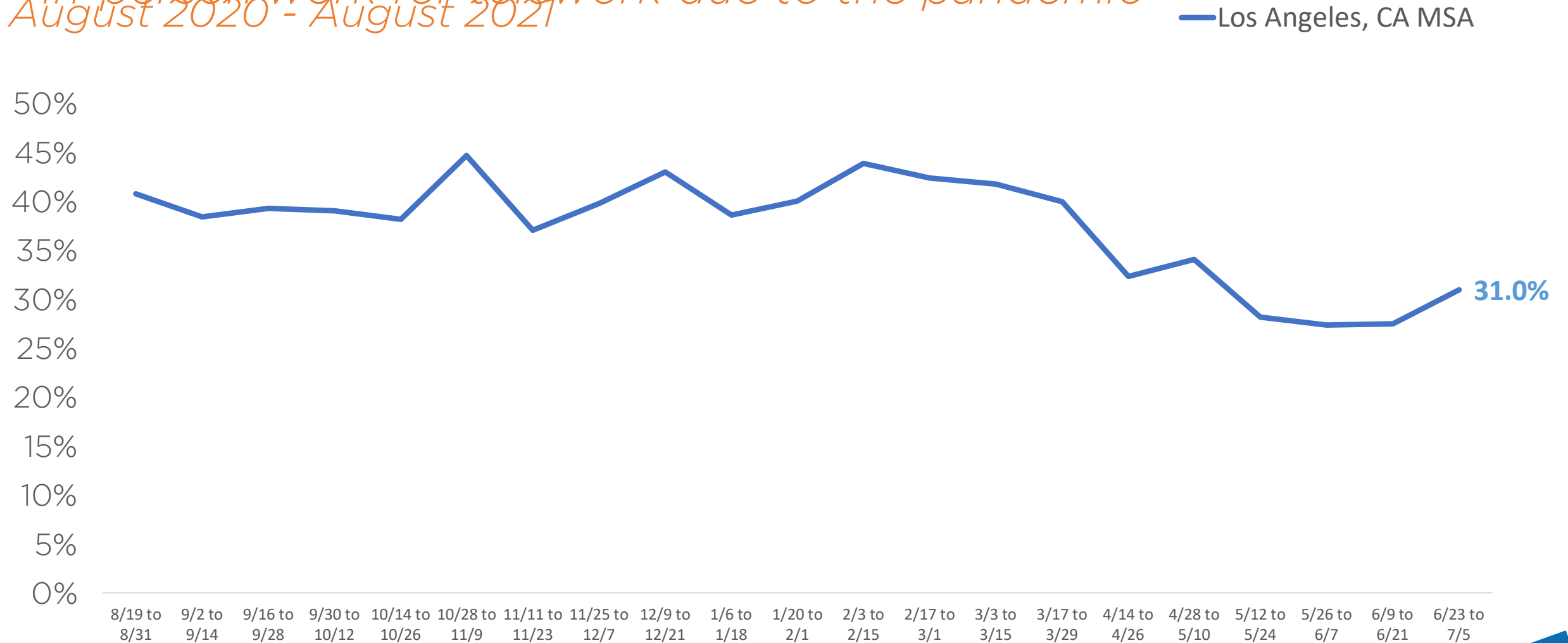


HOUSEHOLD PULSE SURVEY

US CENSUS BUREAU

Telework in the Los Angeles, CA MSA

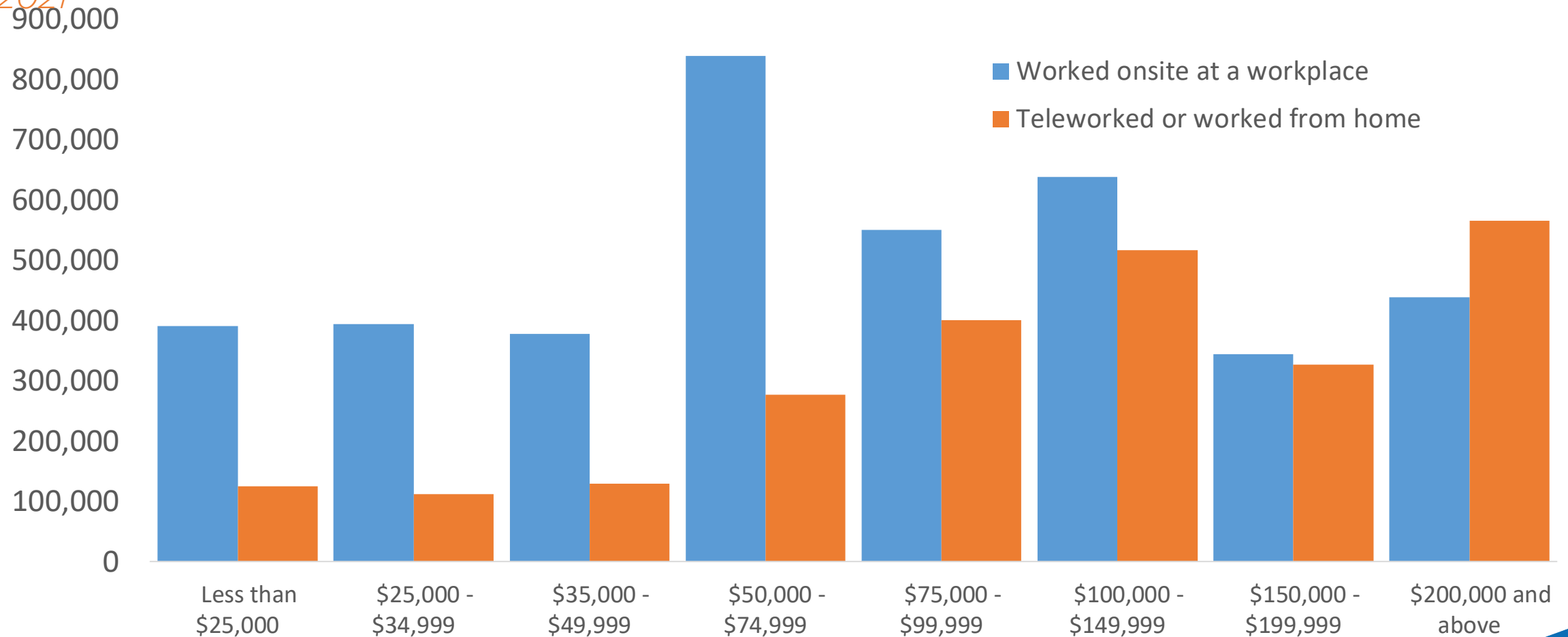
Percentage of households where any adult substituted some or all of their typical in-person work for telework due to the pandemic
August 2020 - August 2021



Telework in the Los Angeles, CA MSA

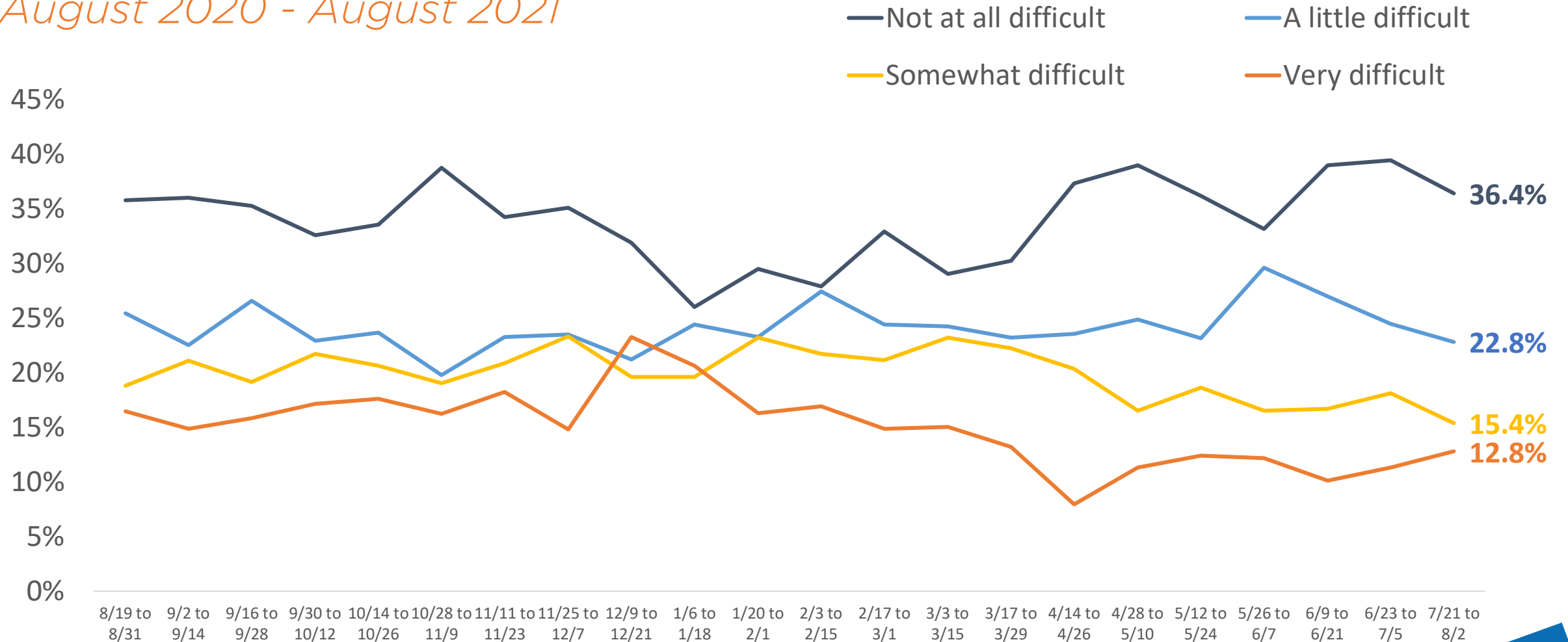
Number of workers working onsite vs. working from home by household income

Survey Period July 21, 2021 - August 2, 2021



Household spending in the Los Angeles, CA MSA

Percentage of households with difficulty paying for usual household expenses during the pandemic August 2020 - August 2021



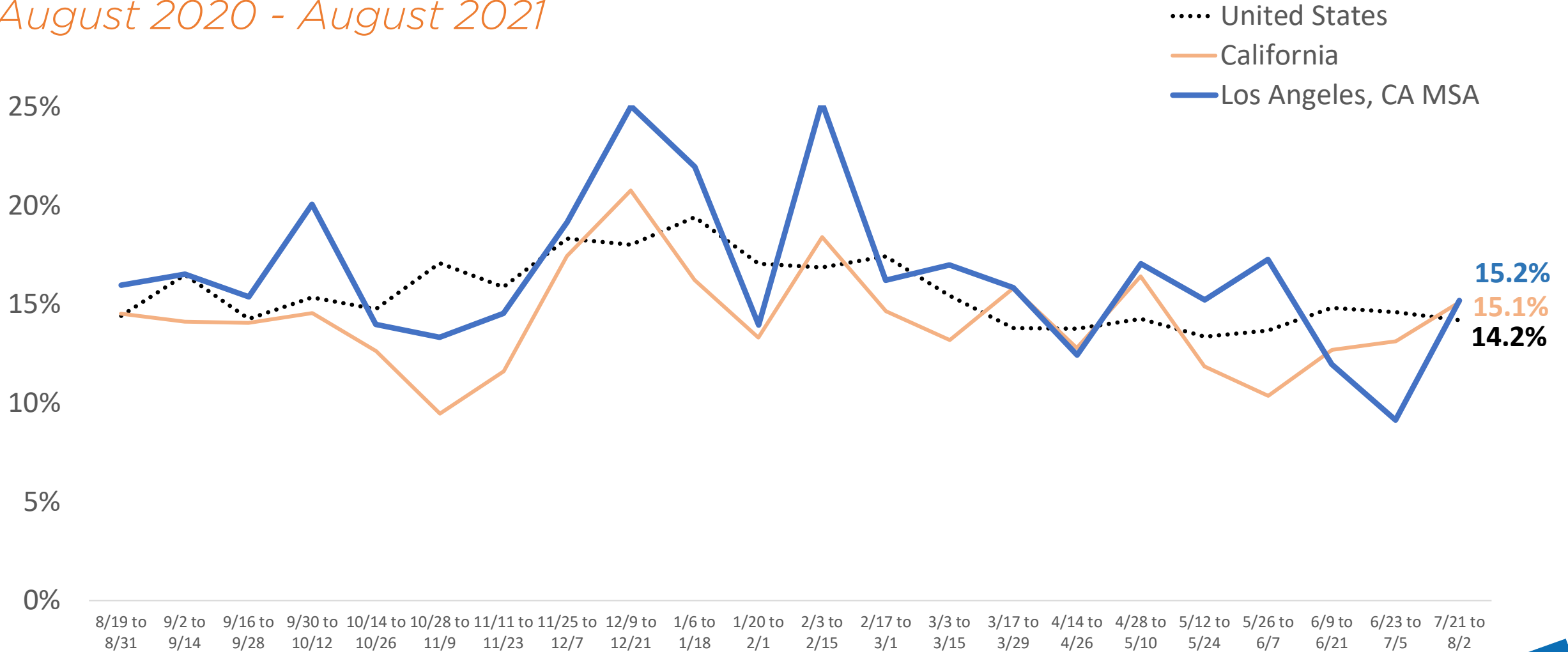
Source: Census Bureau



Rent payments in the Los Angeles, CA MSA

Percentage of households not currently caught up on rent

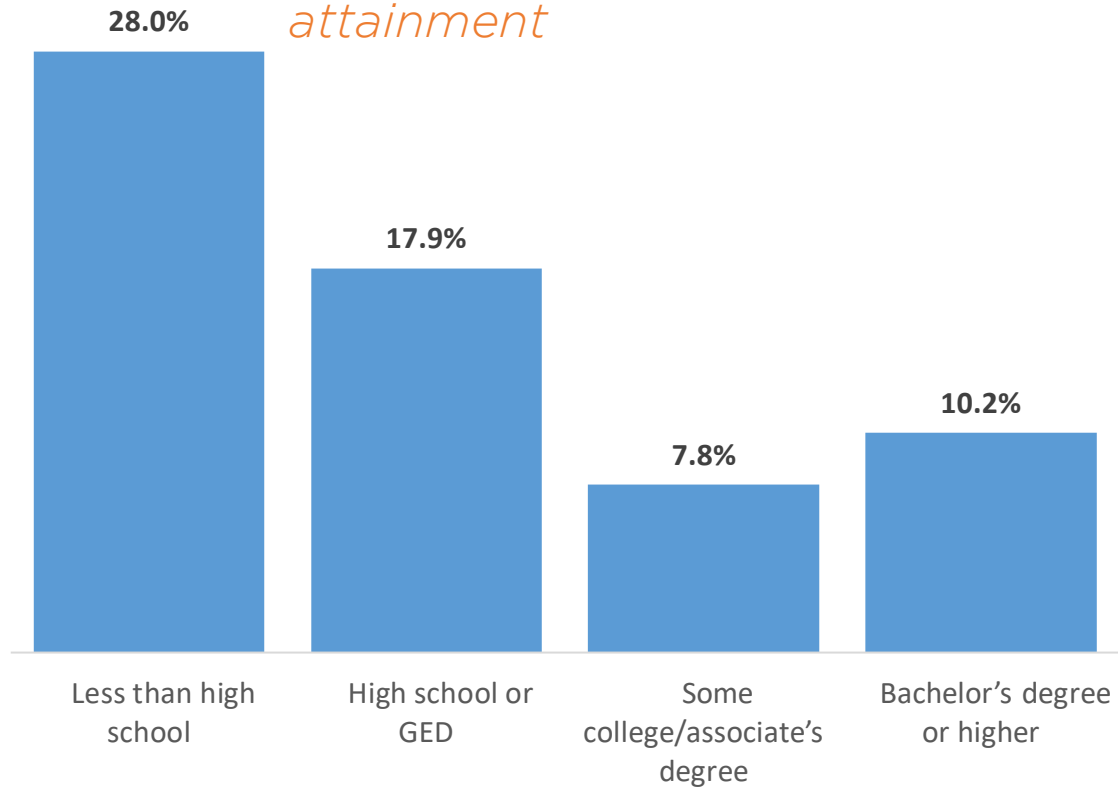
August 2020 - August 2021



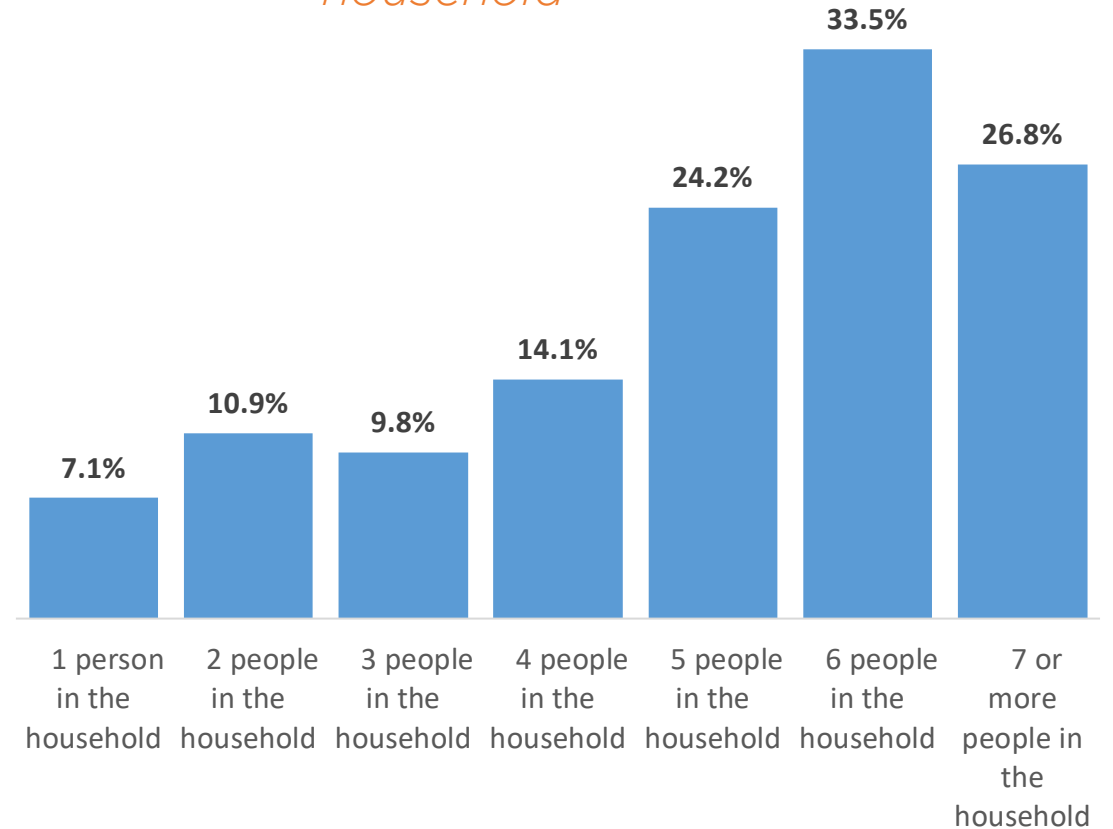
Rent payments in the Los Angeles, CA MSA

Percentage of demographics behind on rent

By educational attainment



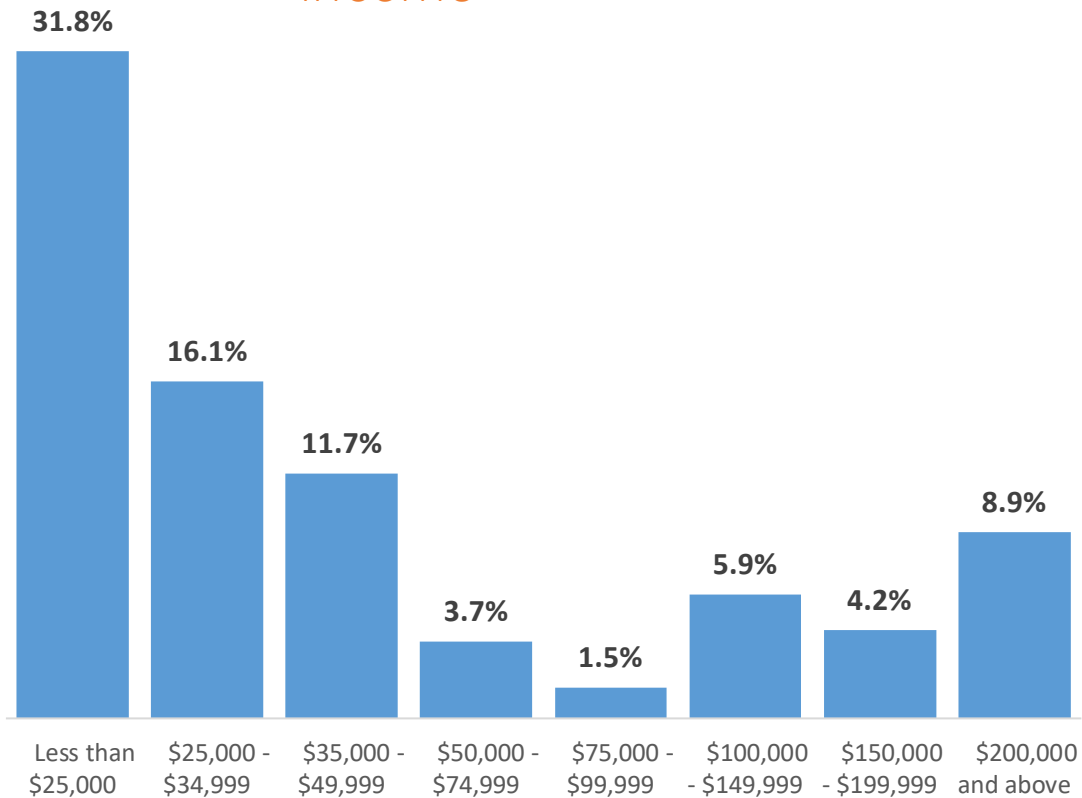
By size of household



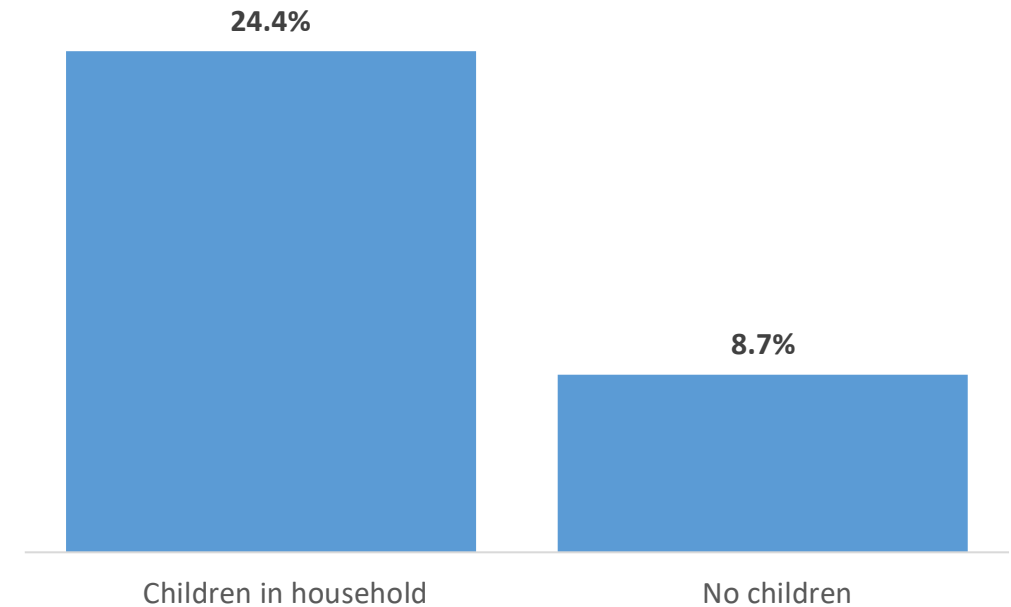
Rent payments in the Los Angeles, CA MSA

Percentage of demographics behind on rent

By household income



With children under 18 in household

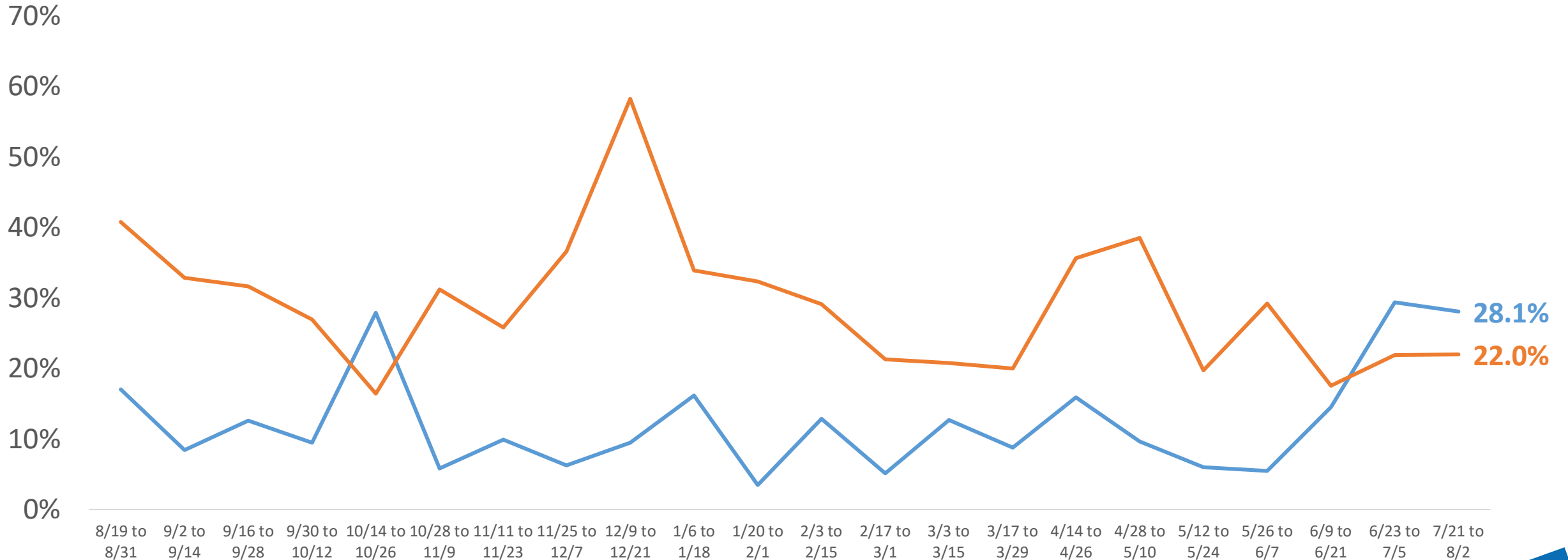


Rent payments in the Los Angeles, CA MSA

Likelihood of leaving this home due to eviction in the next two months

August 2020 - August 2021

— Very likely — Somewhat likely



Source: Census Bureau



SMALL BUSINESS PULSE SURVEY

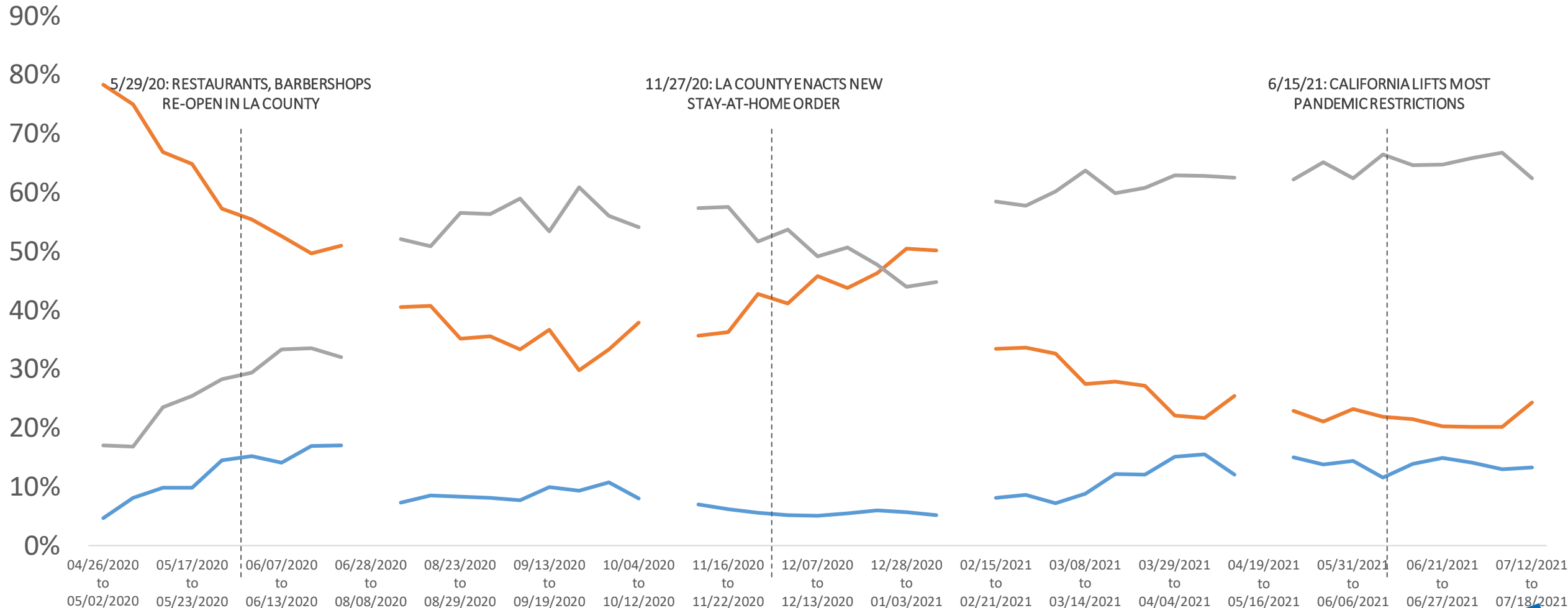
US CENSUS BUREAU

Business revenues in the Los Angeles, CA MSA

In the last week, did this business have a change in operating revenues/sales/receipts, excluding any financial assistance or loans?

April 2020 - August 2021

— Increased — Decreased — No change



Source: Census Bureau



Business employment in the Los Angeles, CA MSA

In the last week, did this business have a change in the number of paid employees?
April 2020 - August 2021

— Increased — Decreased

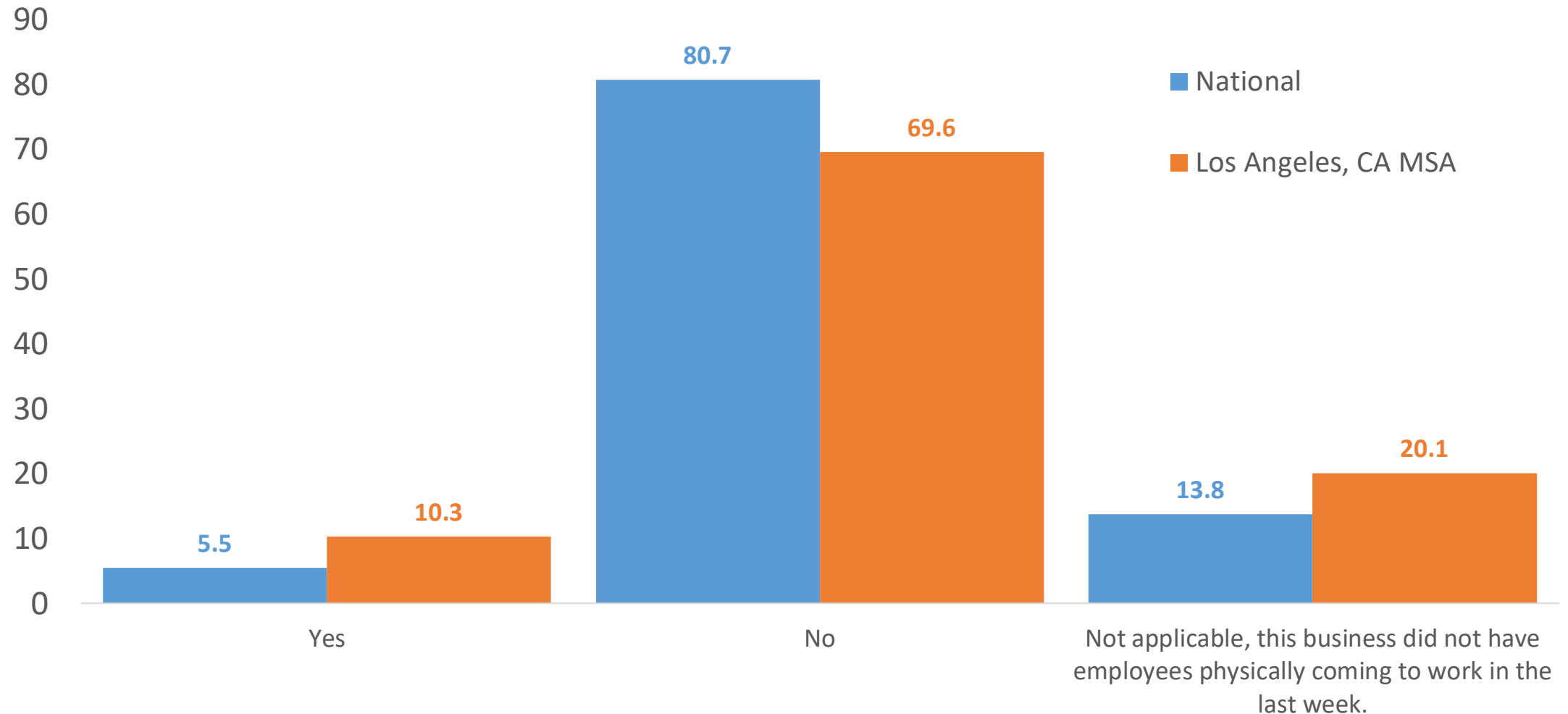


Source: Census Bureau



Business employment in the Los Angeles, CA MSA

In the last week, did this business require employees to have proof of COVID-19 vaccination before coming in to work?



QUESTIONS

Thank you!

- Visit the LAEDC COVID-19 Response page for additional resources at <https://laedc.org/coronavirus/>.
- Do you have questions you would like answered on these webinars? Please send to shane.cullen@laedc.org.