ECONOMIC PROFILE SERIES



Spotlight on Communities

An Economic Profile of the Latino Community in Los Angeles County



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4,842,320 🔻

Latinos in Los Angeles County, accounting for 48.2% of the county's population.

Latinos account for **38.4%** of California's population, and **17.1%** of the nation's population.

Per capita income is



compared to the Los Angeles County average of **\$28,340**.

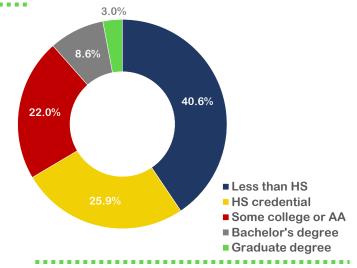
This is 1.0% lower the per capita income of Latinos across the state and 2.9% lower than those across the nation.

Nationality of Latino Angelenos

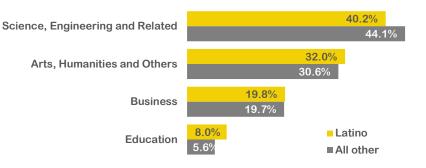


Educational attainment

59.4% of Latinos aged 25 years and older have at least a high school diploma, compared to **77.3%** of all other residents in Los Angeles County.



BA degrees by discipline:



The most popular BA degrees among Latinos in Los Angeles County are in Science and Engineering, followed by Arts, Humanities and Other fields.



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Los Angeles County

Latino households in Los Angeles County **1**,221,540

Median household income is

\$46,850

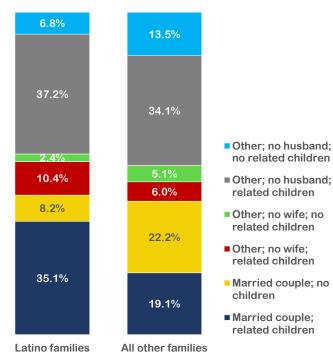
compared to the Los Angeles County median of **\$59,135**.

This is 5.7% less than the median Latino household income across the state and 4.6% lower than that across the nation.

Poverty ► 181,485

Latino families are in poverty, accounting for 18.5% of all Latino families in Los Angeles County.

Poverty by family type:



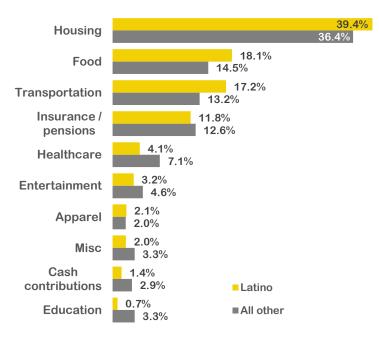


Of all Latino families in poverty, 37.2% are single mothers with children under 18 years of age at home, and 35.1% are married couples with children.



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Household expenditures **V**



Average annual expenditures for Latino households is



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compared to the Los Angeles County median of **\$46,380** for all other households in Los Angeles County.

As with other Los Angeles County households, Latino households spend the largest share of their expenditures on housing.

Total local household spending in Los Angeles County in 2015 was

\$41.5 billion

Economic impact **v**

The economic impact in Los Angeles County of the household spending in 2015 of Latino households was

\$60.1 billion

in economic output (or revenues for local firms), supporting 443,770 jobs in Los Angeles County with total labor income of \$22.7 billion and federal, state and local tax revenues of \$7.3 billion.

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Unemployment >

2,246,400

Financial activities

Leisure hospitality

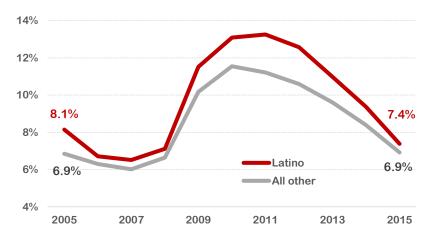
Other services

Government

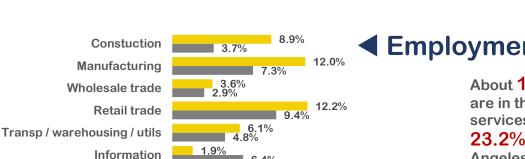
Prof / business services

Education / health services

The unemployment rate of Latinos in Los Angeles County is half of a percentage point above all other workers in Los Angeles County.



Latinos in Los Angeles County that hold a job.



6.4%

6.8% 5.1%

4.7%

7.6%

11.0% 14.2%

12.2% 10.5% 16.5%

Latino

■All other

23.2%

4.<u>1%</u>

Employment by industry

About 16.5% of Latino Angelenos are in the education and health services industry, compared to 23.2% for all other workers in Los Angeles County.

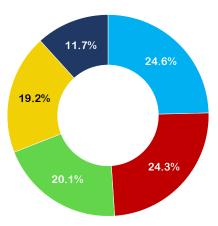


Latinos are more likely to be employed in manufacturing and construction firms than the average LA County worker.

Employment by occupation **V**

Almost 25% of working Latinos in Los Angeles County are employed in service occupations. The second most common occupation is sales / office, accounting for approximately the same number of LA's Latino working population.

- Service occupations
- Sales / office
- Production, transportation, material moving
- Management, business, science, arts
- Natural resources, construction, maintenance



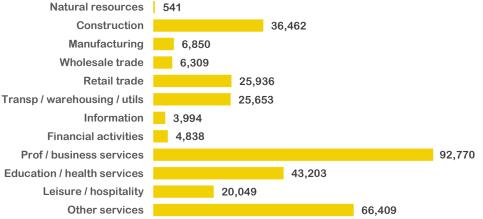
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333,970

Firms in Los Angeles County at least partly owned by Latinos in 2012, an increase of **108,180** since 2007.



Firms by industry ▼



About 28% of Latino-owned firms are engaged in "Professional and business services," which includes consultancy firms, regional managing offices, and employment placement agencies, while 20% are in other services, and 13% are in education/ healthcare.

Total sales generated by Latinoowned firms in Los Angeles County in 2012 were



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Top industries by sales ▼



In terms of sales, Latinoowned firms in retail trade earned the most, with \$5.4 billion in sales in 2012, 17 percent of all sales earned by Latino-owned firms. It was followed by firms in wholesale trade, earning \$5.4 billion, and construction, earning \$3.7 billion.

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Economic impact **v**

The economic impact in Los Angeles County of Latino-owned firms in 2012 was





in economic output (or revenues for local firms), supporting 409,230 jobs in Los Angeles County with total labor income of \$20.6 billion and federal, state and local tax revenues of \$9.0 billion.

Demographic data on pages 2 through 5 were derived from the U.S. Census Bureau's *American Community Survey* one-year estimates for Los Angeles County, 2015.

Household expenditure data was derived from the U.S. Census Bureau's 2015 *Consumer Expenditure Survey* for the western region.

Data for Latino-owned businesses on pages 6 and 7 were derived from the U.S. Census Bureau's 2012 *Survey of Business Owners*.

Economic impacts on pages 4 and 7 were estimated using IMPLAN with 2015 model data for Los Angeles County and are expressed in current dollars. Adjustments were made to indirect impacts to avoid double-counting when estimating the economic impact of the Latino community's expenditures.



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