



LOS ANGELES COUNTY
ECONOMIC DEVELOPMENT CORPORATION
Collaboratively Advancing Growth and Prosperity for All

CERF VALUES & OBJECTIVES



www.laedc.org

Values and Objectives from CERF SFP

***Concept Proposal and Collective Partnership Agreement Letter prioritize the CERF Objectives listed**

Equity - 9PTS

Sustainability - 9PTS

Job Quality - 9PTS

Economic Competitiveness - 9PTS

Economic Resilience - 9PTS

**Other Values
and Objectives
to Note**

Inclusive Economy

Industry Cluster

Capacity Building

Disinvested Communities

Environmental Equity

Health Equity

Economic Equity

CERF SFP Definitions

Capacity Building: The process of strengthening local coordination, leadership, knowledge, skills, expertise, and access to resources in communities with the goal of helping to develop or increase the ability of that community to organize or access inclusive economic planning efforts, access funds, or implement projects in the future. Capacity building activities include, but are not limited to, identifying, and planning for economic transitions in a given region and the tools and resources to plan inclusively for a region's economic future.

Disinvested Communities: CERF defines 'disinvested communities' as: Census tracts identified as 'disadvantaged' by the California Environmental Protection Agency; or Census tracts with median household incomes at or below 80 percent of the statewide median income or with the median household incomes at or below the threshold designated as low-income by the Department of Housing and Community Development's list of state income limits adopted pursuant to Section 50093 of the California Health and Safety Code; or High poverty area' and 'High unemployment area' as designated by the California Governor's Office of Business and Economic Development California Competes Tax Credit Program; or California Native American tribes as defined by the list maintained by the Native American Heritage Commission.

CERF SFP Definitions

Economic Resilience: The ability to avoid, withstand, and recover from economic shocks. This includes foreseeing, adapting to, and leveraging changing conditions to a region’s economic Advantage

Inclusive Economy: An economy in which there is expanded opportunity for more broadly shared prosperity, especially for those facing the greatest barriers to improving well-being. Inclusive economies are equitable, participatory, growing, sustainable, and stable. Inclusive practices expand opportunities for historically underrepresented or disinvested groups to participate in, consult on, and make decisions about the CERF planning process and to share in the outcomes of CERF.

Industry Cluster: “A geographic concentration or emerging concentration of interdependent industries with direct service, supplier, and research relationships, or independent industries that share common resources in a given regional economy or labor market.”

CERF SFP Definitions

Equity: Prioritizing equity requires identifying how the benefits and burdens of economic development, regional planning, and other relevant processes are distributed in and across communities. Equity includes “leveling the playing field” by identifying and remediating systemic barriers facing specific groups. It requires identifying present-day disparities and confronting the planning, development, and decision-making processes that keep existing barriers in place and perpetuate historical injustices³⁰. For CERF, equity means that CERF Regions share the benefits and burdens of the CERF Phase 1 process across all affected communities, both urban and rural, with targeted efforts to reach historically excluded populations and members of disinvested communities. Identifying constituent aspects of equity can help focus efforts to achieve better outcomes.

Economic Equity: All people of the state regardless of race, gender, or nativity, can contribute to and access the opportunities of a strong, resilient economy.

Environmental Equity: All people of the state have equal protection from the impacts of environmental degradation and climate change and equal access to natural resources and recreation opportunities in a clean, healthy environment.

CERF SFP Definitions

Health Equity: All people of the state have full and equal access to opportunities that enable them to lead healthy lives³¹. Focusing efforts on achieving health equity can lead to significant progress in addressing the impacts of climate change, economic disruptions, and other aspects of economic recovery and transition

Sustainability: A concept that emphasizes three pillars of equity, environment, and economy. It focuses on equitable economic development that is self-sustaining and aims at a carbon-neutral economy addressing the needs of diverse communities including disinvested communities. Sustainable approaches should decrease reliance on fossil fuels and increase water and/ or energy efficiency.

Job Quality: A commitment to jobs that provide a family-sustaining wage, health benefits, a pension, worker advancement opportunities, a safety net, and collective worker input; these jobs are stable, with predictable schedules, and safe.

Economic Competitiveness: The ability to compete effectively in the global economy and deliver prosperity to the region. This includes leveraging a region's comparative advantage, diversifying its economy, and training its workforce to prepare for jobs in emerging industries.



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Brainstorm

What is our North Star?

What's the purpose?

Why are we doing this now?

Are we going down the right path?

Who are we serving and/or prioritizing to maximize equity?

How do we know we've been successful?

How does our coalition define Equity, Sustainability, Job Quality, Economic Competitiveness, and Economic Resilience?



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Thank you!

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