



LOS ANGELES COUNTY
ECONOMIC DEVELOPMENT CORPORATION

Collaboratively Advancing Growth and Prosperity for All

CERF PROGRAM

www.laedc.org





Purpose Statement

The purpose of the CERF funding is to build an equitable and sustainable economy across California's diverse regions and foster long-term economic resilience in the overall transition to a carbon-neutral economy.



Program Objectives

1. Promote a regions-up approach to economic development, centered in equity and sustainable growth
2. Support inclusive planning as a pathway to insuring equitable outcomes
3. Align investment and priorities to ensure we maximize benefits of these resources, including leveraging other federal and state programs and private capital investments and philanthropic efforts



Program Phases

Phase 1: Planning phase

Phase 2: Implementation phase



High Road Transition Collaborative (HRTC)

- Administrative fiscal agent
- Regional convener
- A wide range of diverse partners reflecting the diversity of each region



HRTC's Must Include

- Labor
- Business
- Community
- Government
- Economic development
- Philanthropy
- Education and training
- Workforce entities



Role and Qualifications of the Fiscal Agent

The Fiscal Agent will act as the intermediary in the grant management. The Fiscal Agent is a legal entity representing the Collaborative, and is responsible for submitting the CERF proposal. The Fiscal Agent must have legal authority, history, and capacity to administer federal funds. The Fiscal Agent will represent the Collaborative and make disbursements on behalf of the State.



Role and qualifications of the Regional Convener

The Regional Convener is the lead organization tasked with organizing an inclusive group of regional stakeholders to form the Collaborative and implement the planning grant in its region. The Convener should possess all or most of the following characteristics:

- A proven track record of coordinating across sectors;
- Strong knowledge of the region and its economic needs, challenges, and opportunities across sectors;
- Ability to lead diverse stakeholders to successful action with a proven history of successful organizing in the designated CERF region;



Role and Qualifications of the Regional Convener (continued)

- Proven relationships and credibility with key industry leaders, workforce system stakeholders, and community stakeholders including employers, governmental entities, state or local workforce development boards, educational institutions, labor organizations, worker-serving organizations, community- and faith-based organizations, federally and non-federally recognized tribes, philanthropic organizations, community members, and other regional stakeholders;
- Demonstrated commitment to advance equity outcomes in the region; and
- Familiarity with grantmaking and knowledge of philanthropic ecosystems.



Regional Convener: Who is eligible

Types of entities that are eligible to serve in the Fiscal Agent and/or Regional Convener role include, but are not limited to:

- Non-profit organizations and foundations
- Community-based organizations
- District organizations of an EDA-designated Economic Development District
- Institutions of higher education or consortium of institutions of higher education
- California Native American Tribes or a consortium of California Native American Tribes
- Local governments, Special Districts, Metropolitan Planning Organizations (MPO), etc. may apply if they meet desired qualifications and if geographic boundaries are at least 80% aligned with CERF boundaries.



Required Analysis

Stakeholder mapping

- Organizations and their potential roles
- Overview of the state of disinvested communities
- Existing partner networks and their existing regional and sub regional plans
- Opportunities for collab and partnerships



Required Analysis

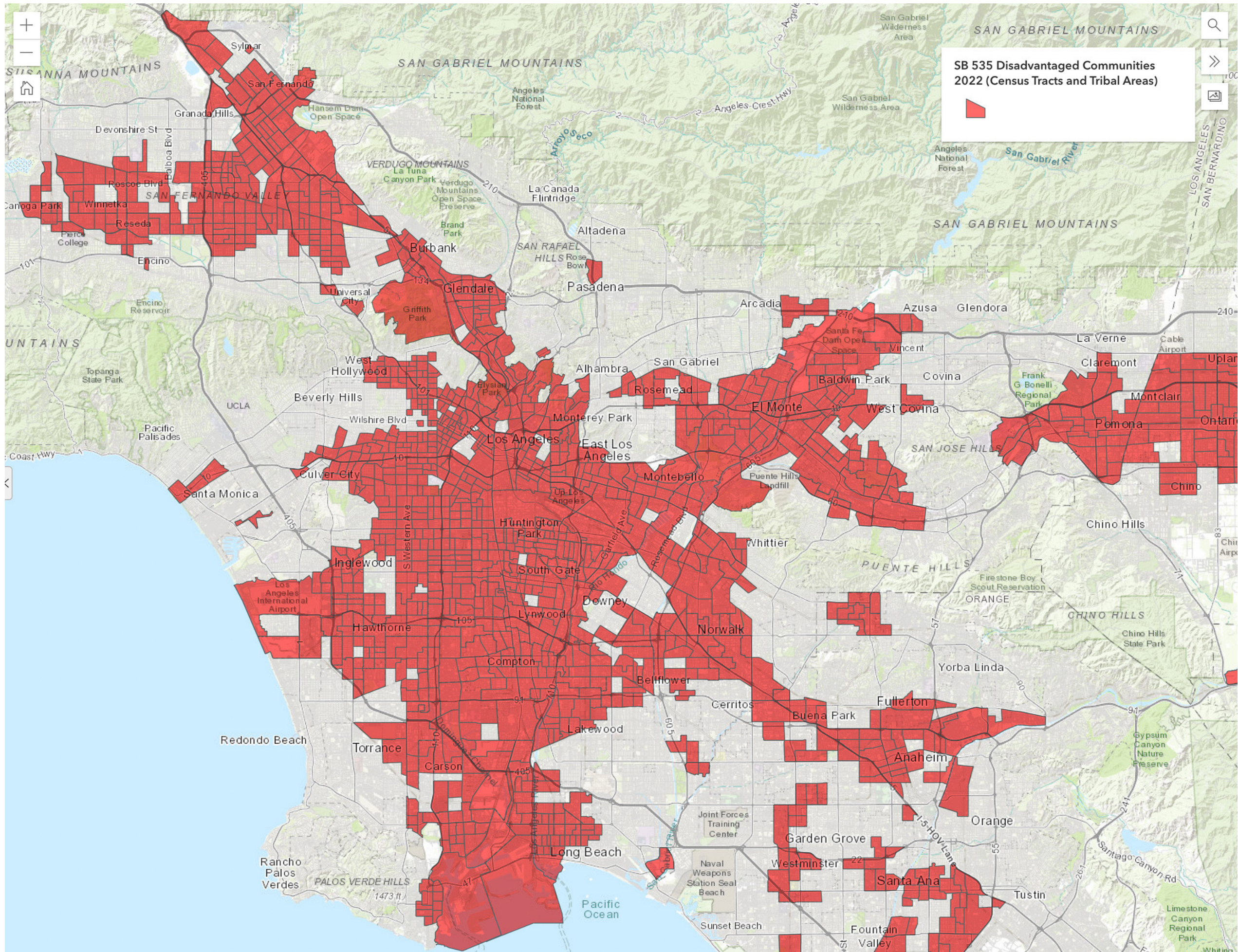
Regional summary of demographic and socioeconomic conditions and inequities (economic, health, and environmental), and industry trends that impact the regional economy, highlighting areas with low and high economic diversification and resiliency.

- Economy and economic development
- Economic shocks
- Climate and environmental impact impacts and environmental conditions
- Public health analysis
- Labor market analysis (e.g., major employers, occupations, the impact of forces, standards, barriers, training partnerships, etc.)
- Industry cluster analysis (e.g., potential growth clusters based on comparative advantages, market trends, workforce, infrastructure, policy, aligned state/federal investment, supply chain, and innovation ecosystem)
- SWOT analysis (drawn from data from above analyses)

Disinvested Communities

- Census tracts identified as 'disadvantaged' by the California Environmental Protection Agency; or
- Census tracts with median household incomes at or below 80 percent of the statewide median income or with the median household incomes at or below the threshold designated as low income by the HCD's list of state income limits
- 'High poverty area' and 'High unemployment area' as designated by GoBiz's CA Competes Tax Credit Program or
- California Native American tribes as defined by the list maintained by the Native American Heritage Commission







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Thank you!

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