



LAEDC

Monthly Economic Briefing

April 19, 2021

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California Blueprint for a Safer Economy

The Four-Tier Reopening Plan...

Tier 1

WIDESPREAD

Many non-essential indoor business operations are closed

Tier 2

SUBSTANTIAL

Some non-essential indoor business operations are closed

Tier 3

MODERATE

Some indoor business operations are open with modifications

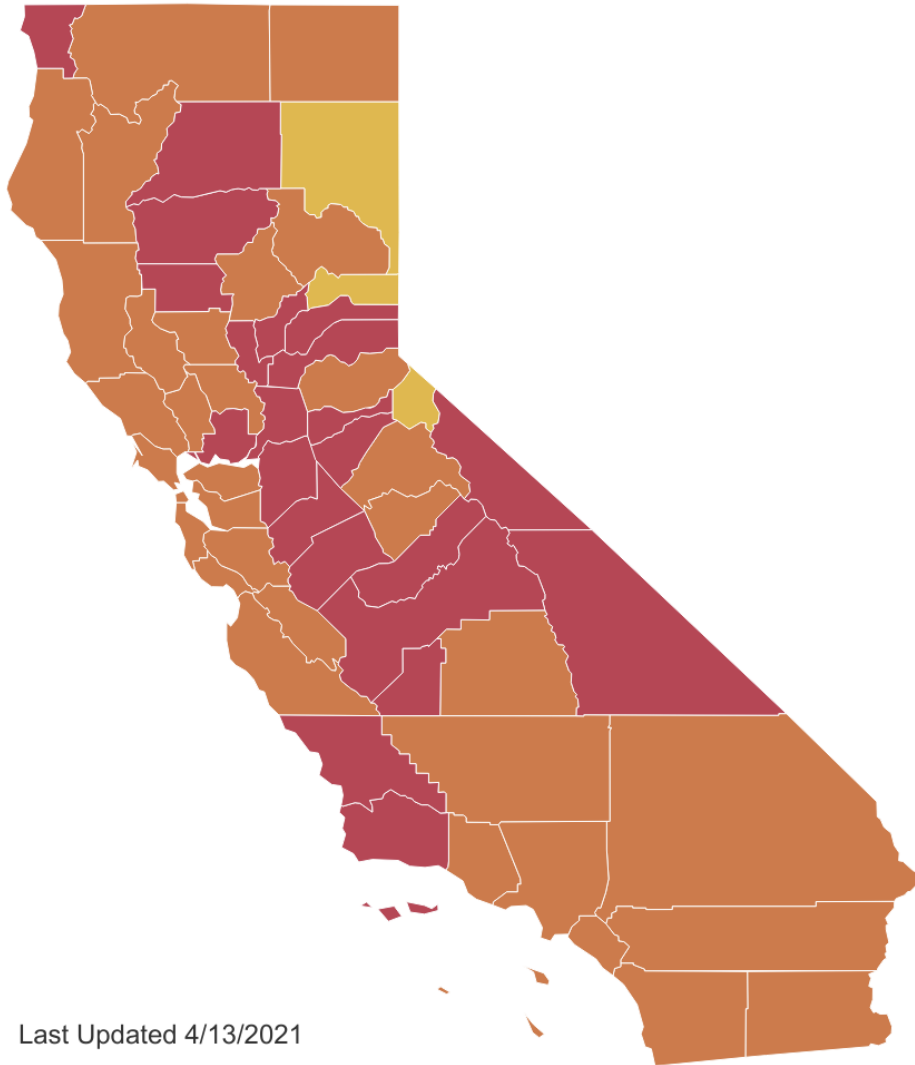
Tier 4

MINIMAL

Most indoor business operations are open with modifications

California Blueprint for a Safer Economy

Current Tier Assignments as of April 13, 2021



Last Updated 4/13/2021

STATEWIDE METRICS

1.8 New COVID-19 positive cases per day per 100K

.8% Positivity rate (7-day average)

1.9% ICU availability

COUNTY RISK LEVELS

Substantial

Moderate

Minimal

Counties

Population

22

6,828,624

33

33,266,239

3

34,297

17.0%

82.9%

0.1%



Source: California ALL

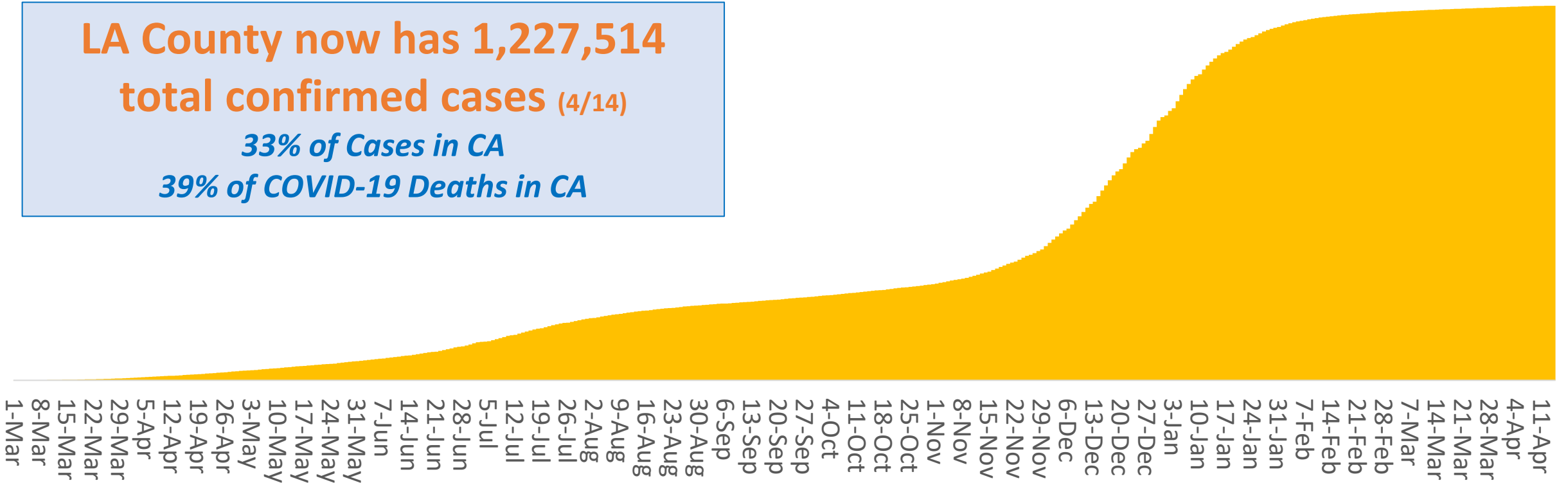
Confirmed COVID-19 Cases

Total Cases Reported in LA County (4/14)

**LA County now has 1,227,514
total confirmed cases (4/14)**

33% of Cases in CA

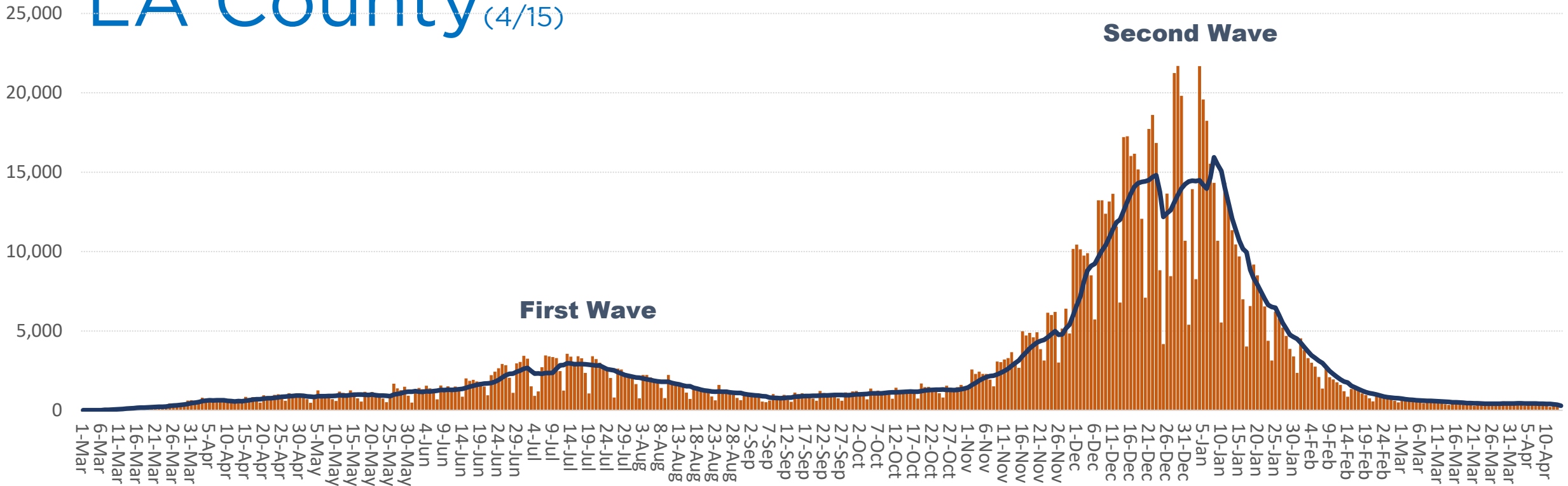
39% of COVID-19 Deaths in CA



Source: LA County



New Daily Cases of COVID-19 in LA County (4/15)



Testing 7-Day Daily Average - Target: 15,000 Actual: 30,943-day average (4/15)

Testing Positivity Rate: 1.1% 7-day average (4/15)

Daily Deaths 7-Day Average – Target: No increase over past 14 days Actual: Down -77%

Daily Hospitalizations 3-Day Average – Target: No increase over past 14 days Actual: Down -21%

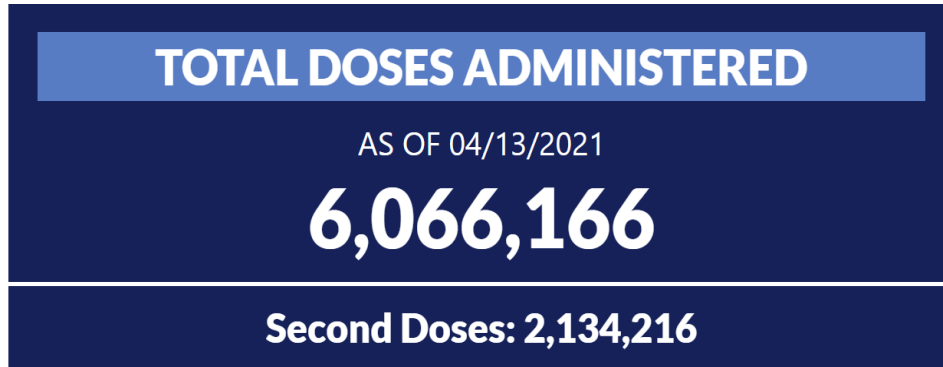
Current Hospitalizations: 3-Day Average: 508



Source: LA County

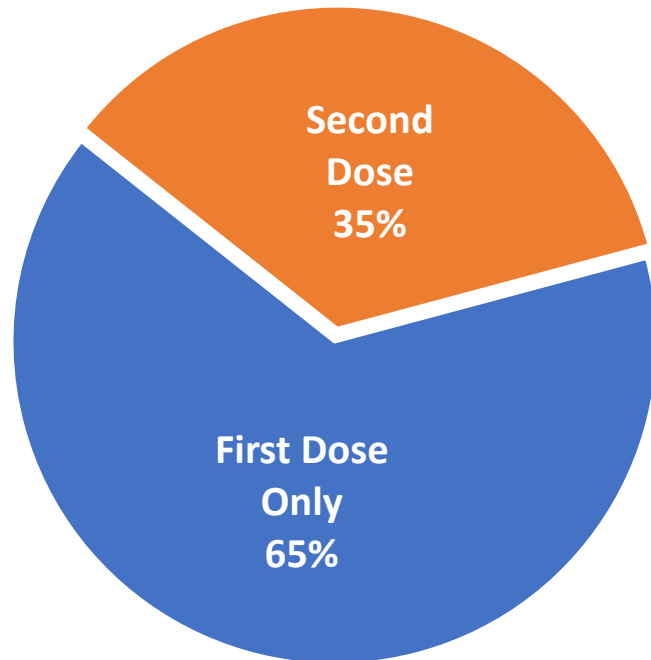
Vaccine Distribution in LA County

(as of 4/6/21)



**NOW
VACCINATING
ANYONE 16 AND
OLDER WHO LIVES
AND WORKS IN
LA COUNTY**

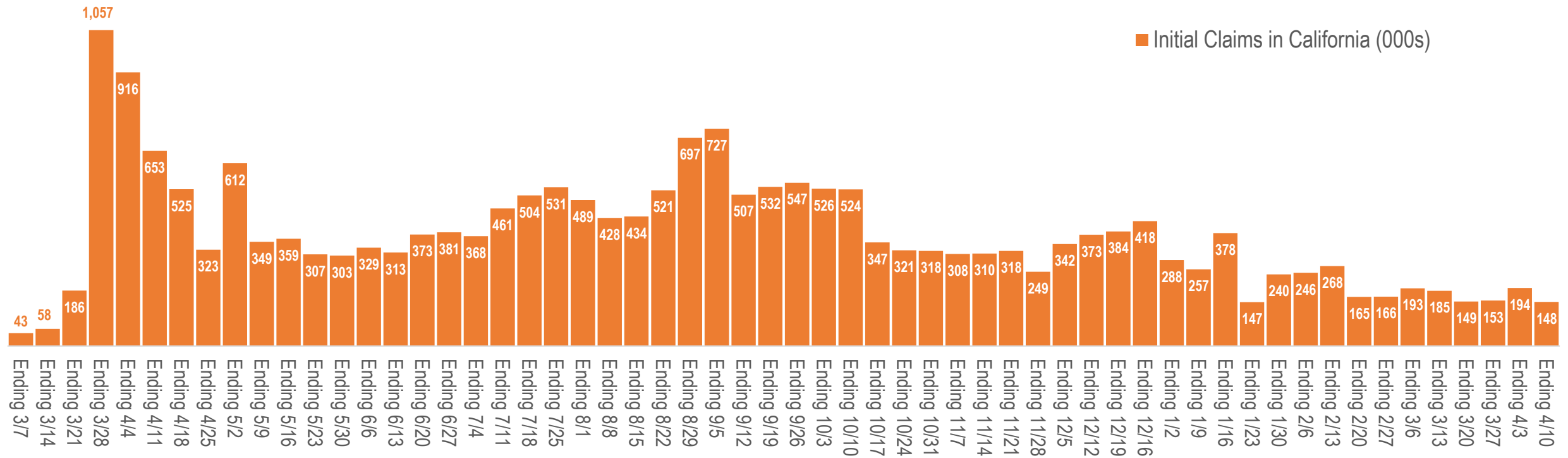
Data do not include doses administered by providers in the Cities of Long Beach and Pasadena.



Source: LA County Public Health



Unemployment Insurance Weekly Claims in CA



CA Stay at home order issued March 19th

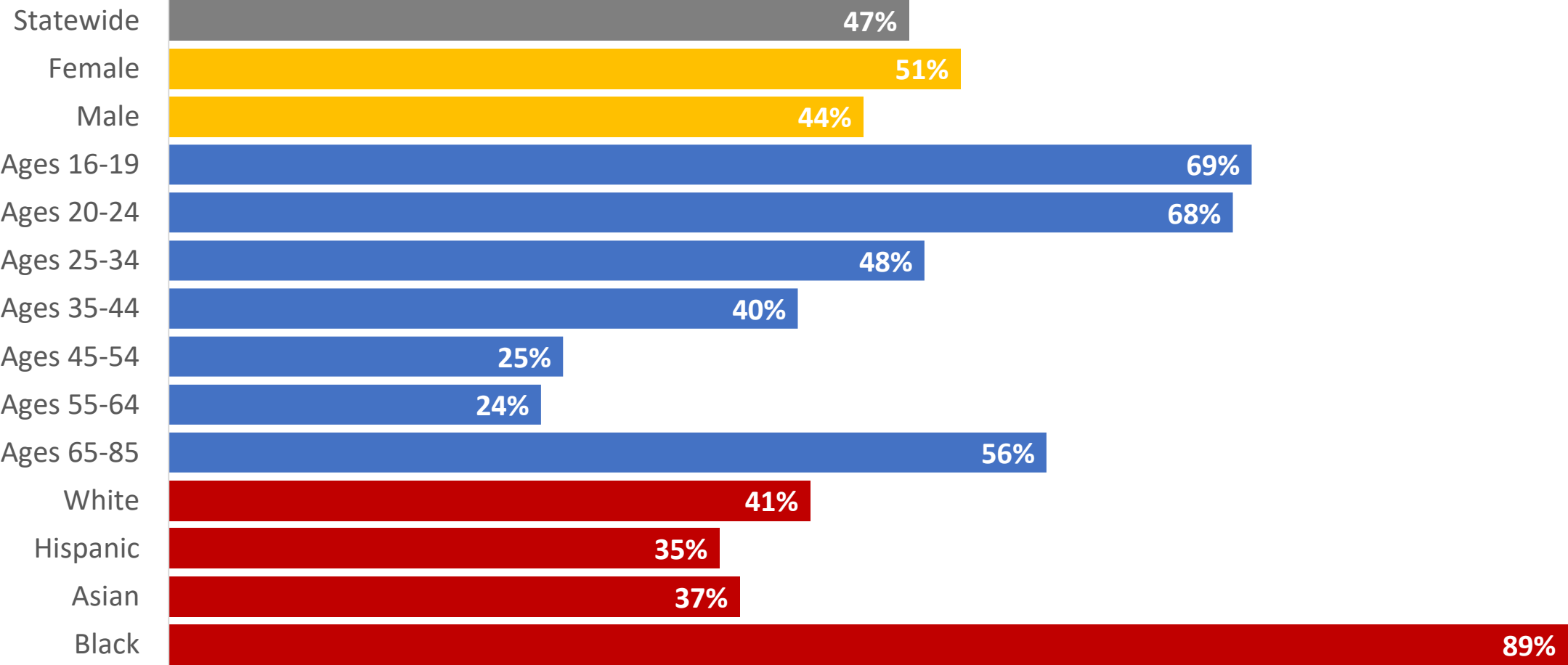
- Claims processed through the pandemic reached 21.7 million
- Extra federal stimulus payment of \$300 started December 27th
- Total unemployment benefits paid to workers through the pandemic reach **\$137 billion**



Disparate Impacts of COVID-19

*Initial UI claims filed March 15th to week ending Feb 27th as a share of labor force**

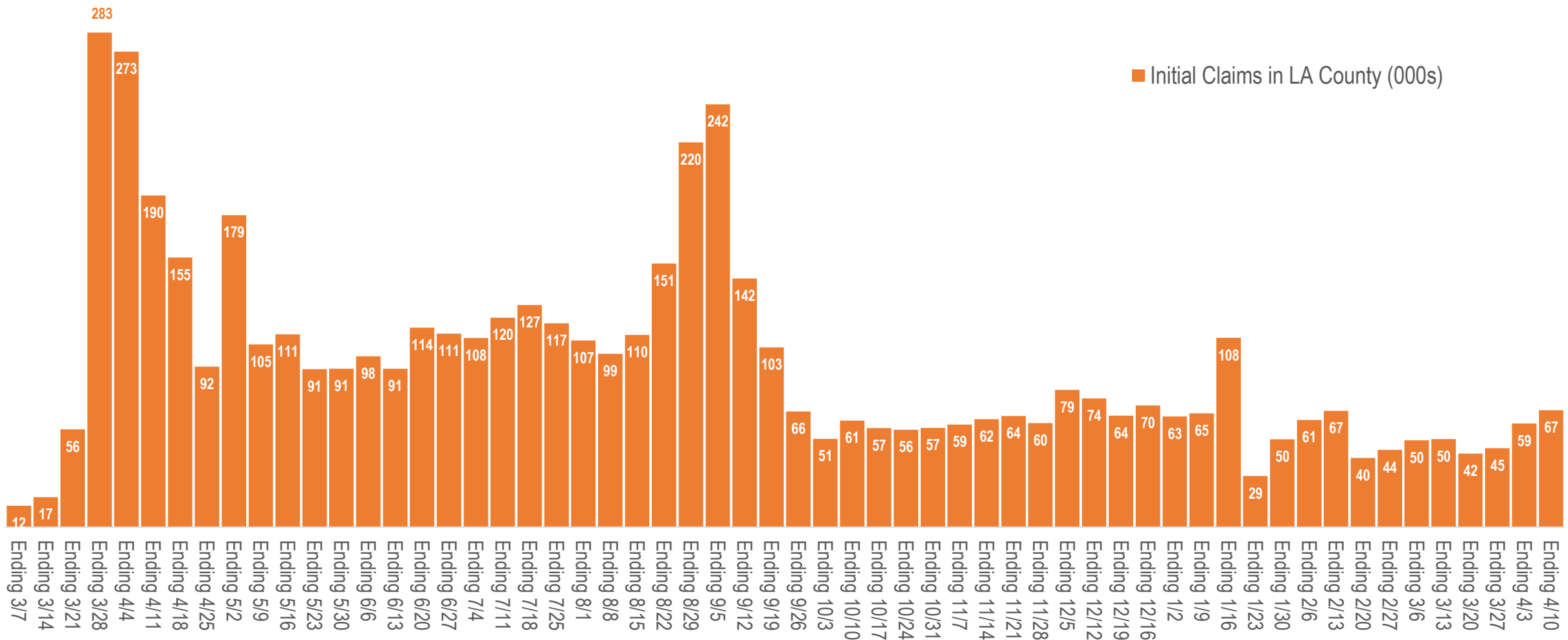
Unique Claimants, Regular UI and PUA



*February 2020 Labor Force



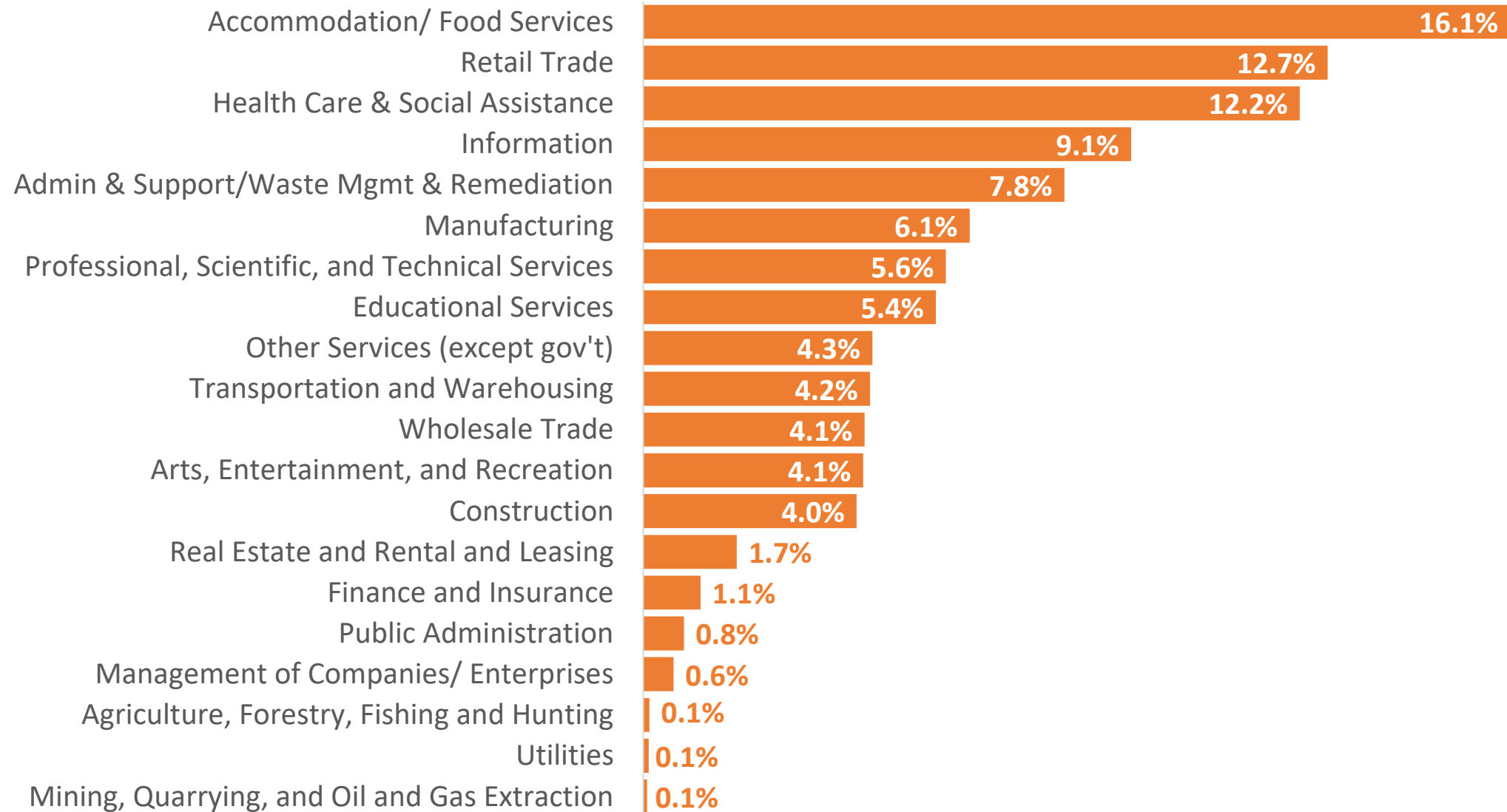
Unemployment Insurance Weekly Claims in LA County



Source: CA EDD

UI Claims in LA County by Industry

Regular UI Claims filed week ending 3/14/20 through 4/10/21

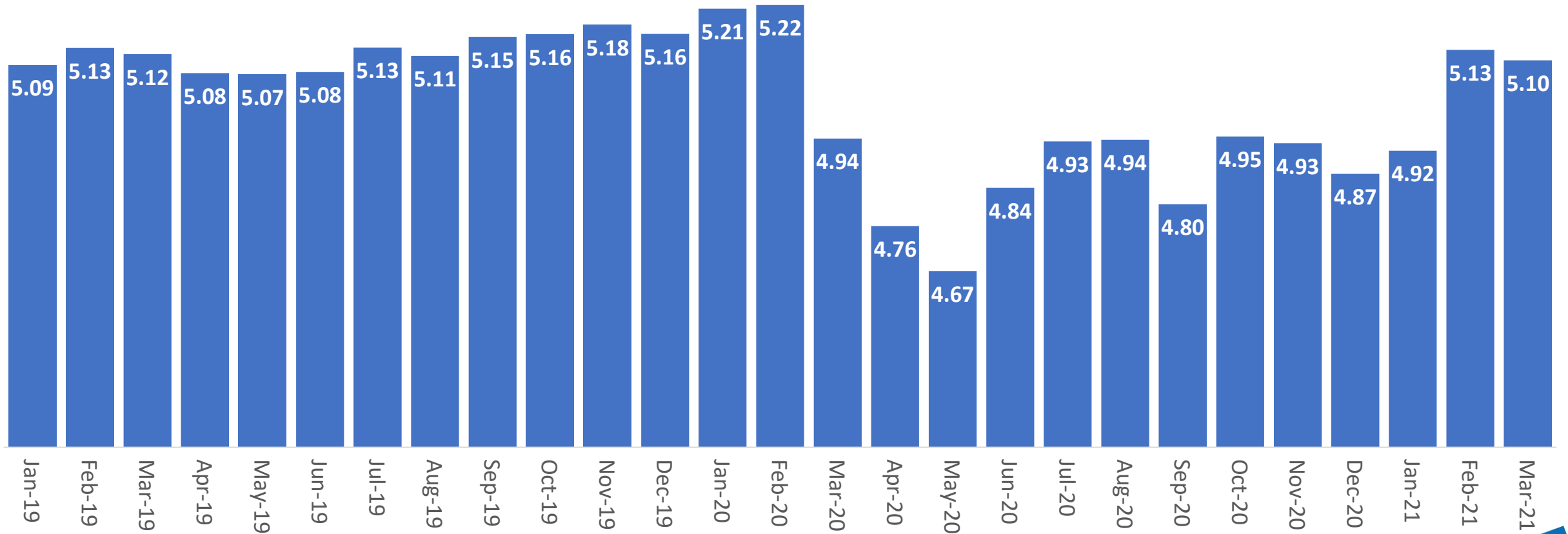


March 2021 Employment in Los Angeles County

The Labor Force in LA County

January 2019 to March 2021

(Labor force in millions)



Source: EDD



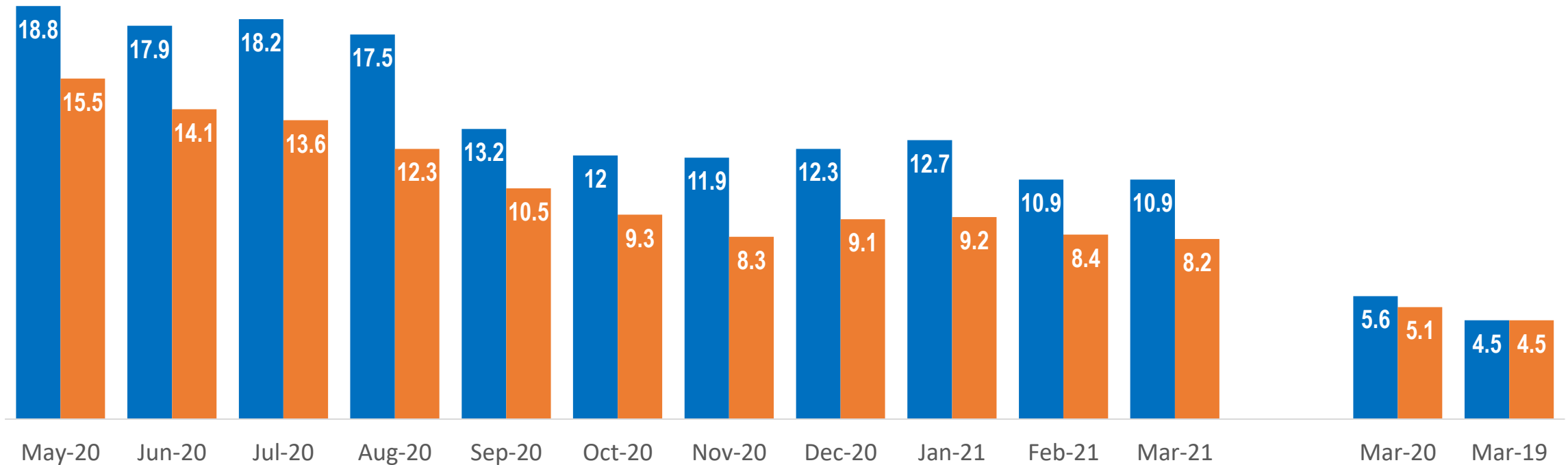
Unemployment Rate March 2021

LA County Unemployment Rate:

Same as last month
Up by 5.3 pp from last year
Up by 6.4 pp from 2019

Unemployment Rate (NSA)

■ LA County ■ CA



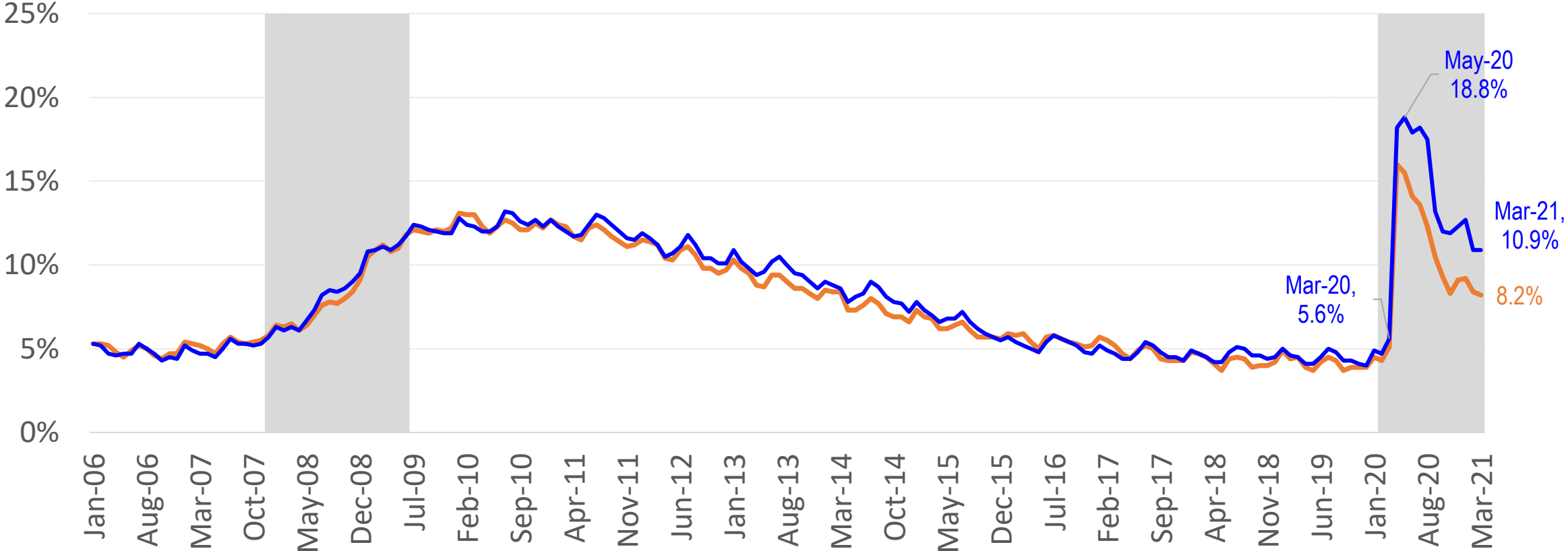
Source: CA EDD



Monthly Unemployment Rates

NSA, Jan 2006 – March 2021

Recession California LA County

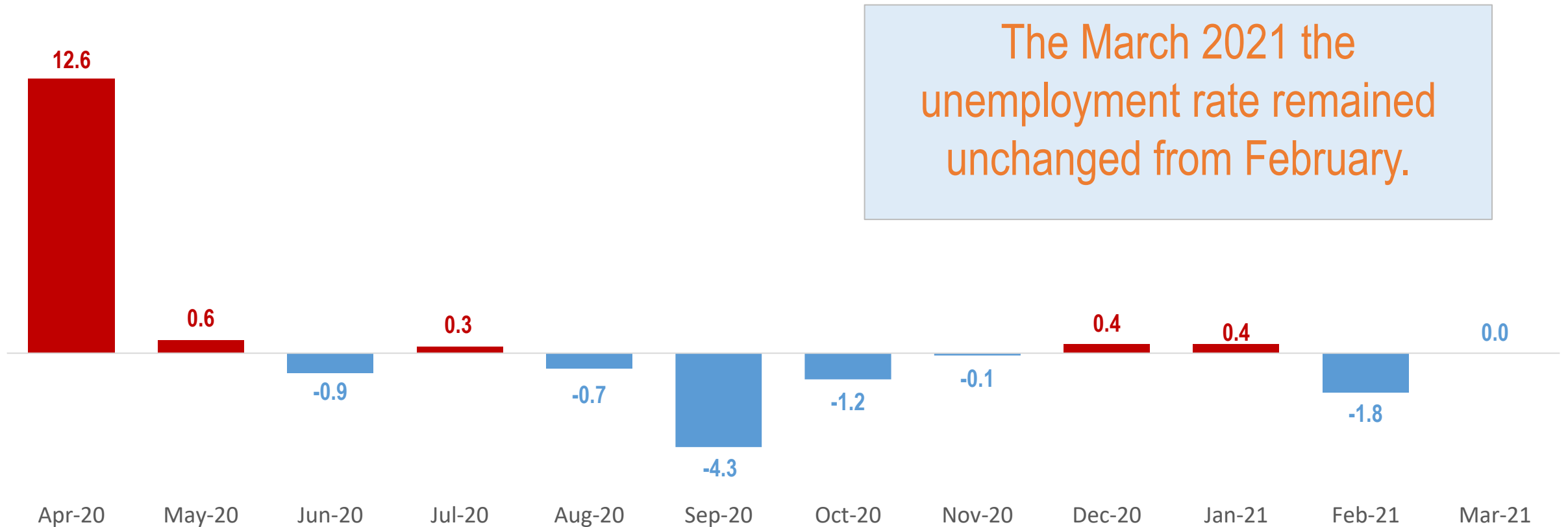


Source: BLS



Monthly Change in the Unemployment Rate

Monthly Change in LA County's Unemployment Rate (NSA)



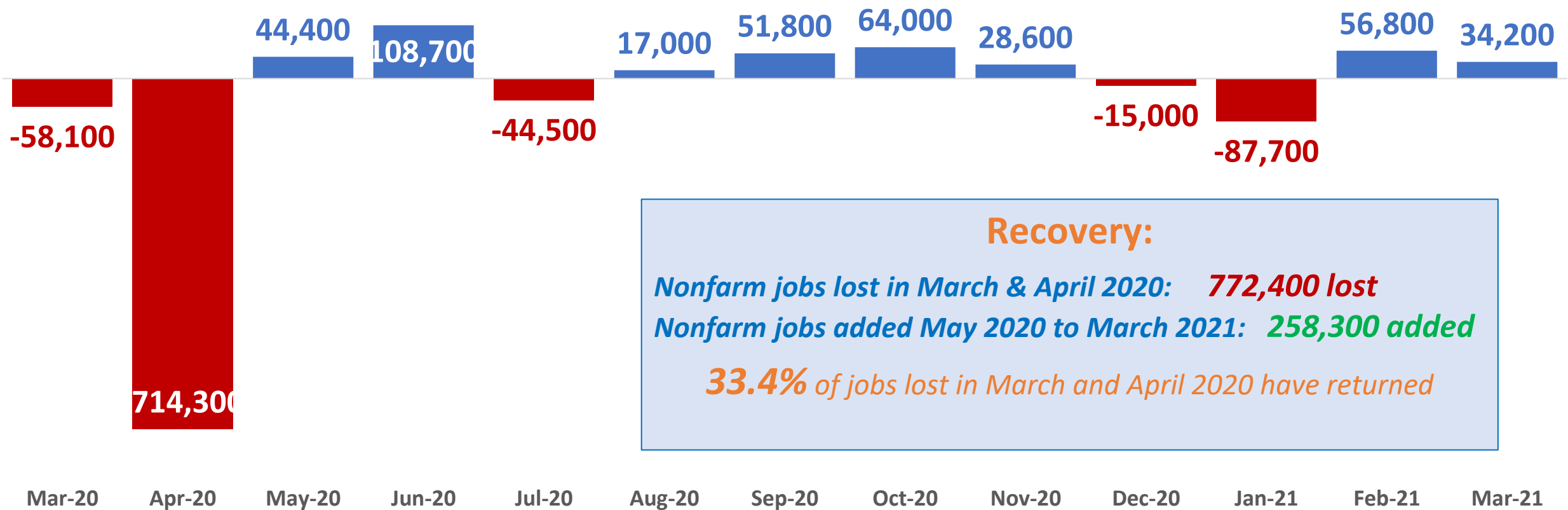
The March 2021 the unemployment rate remained unchanged from February.

Source: CA EDD



Monthly Change in LA County Payroll Employment

Month-over-month change in nonfarm employment

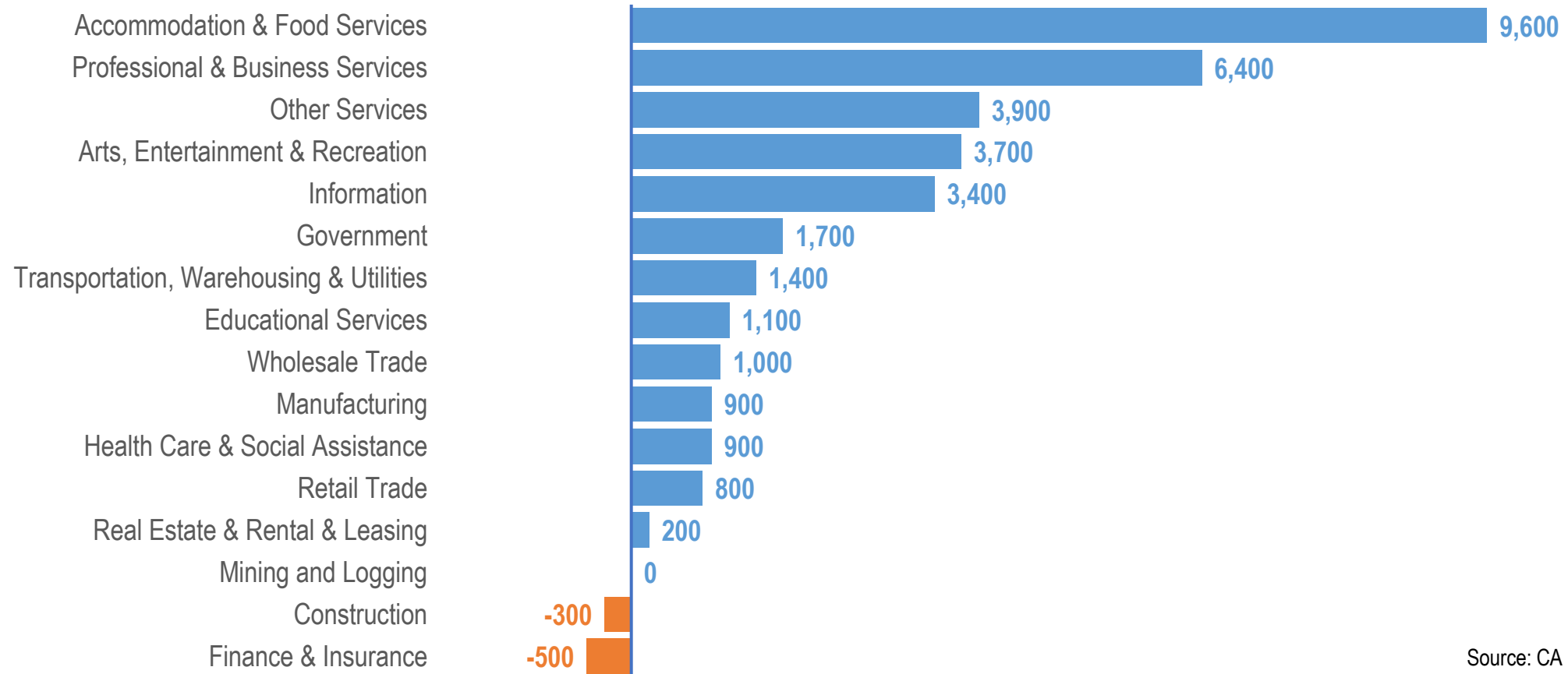


Source: EDD



Monthly Change in Payroll Employment by Sector Los Angeles County

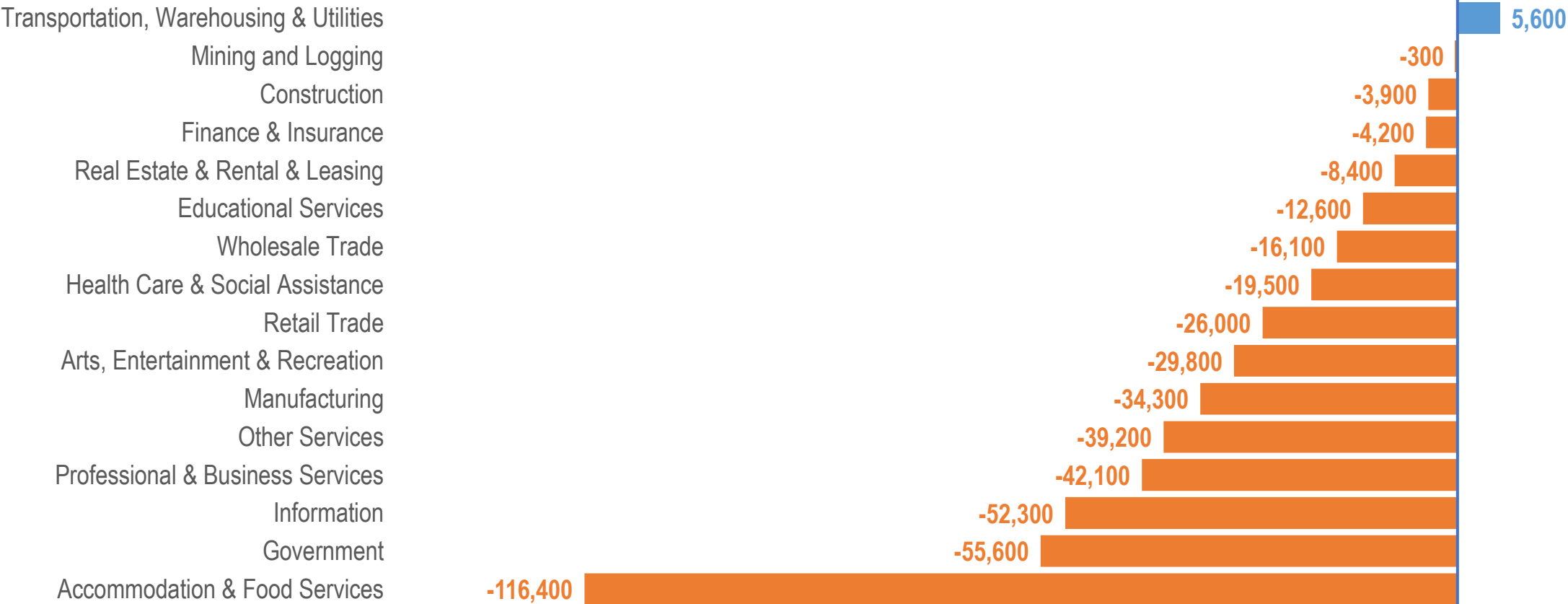
Month-Over-Month Change in Jobs by Industry, March 2021 (NSA)



Source: CA EDD

Yearly Change in Payroll Employment by Sector Los Angeles County

Year-Over-Year Change in Jobs by Industry, March 2021 (NSA)

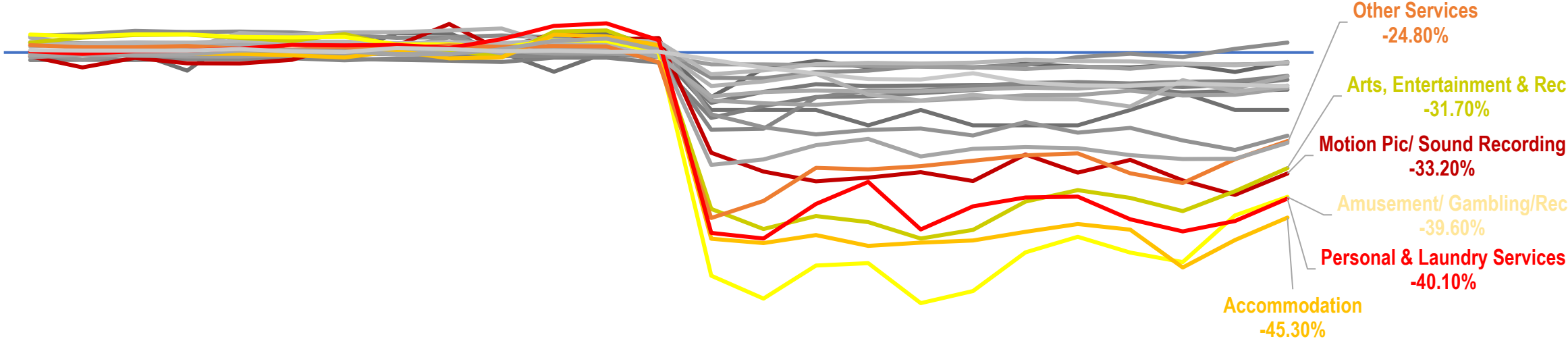


Source: CA EDD



Year-Over-Year Change in Payroll Employment by Sector Los Angeles County

Year-Over-Year Change in Jobs by Industry,
March 2019 through March 2021 (NSA)



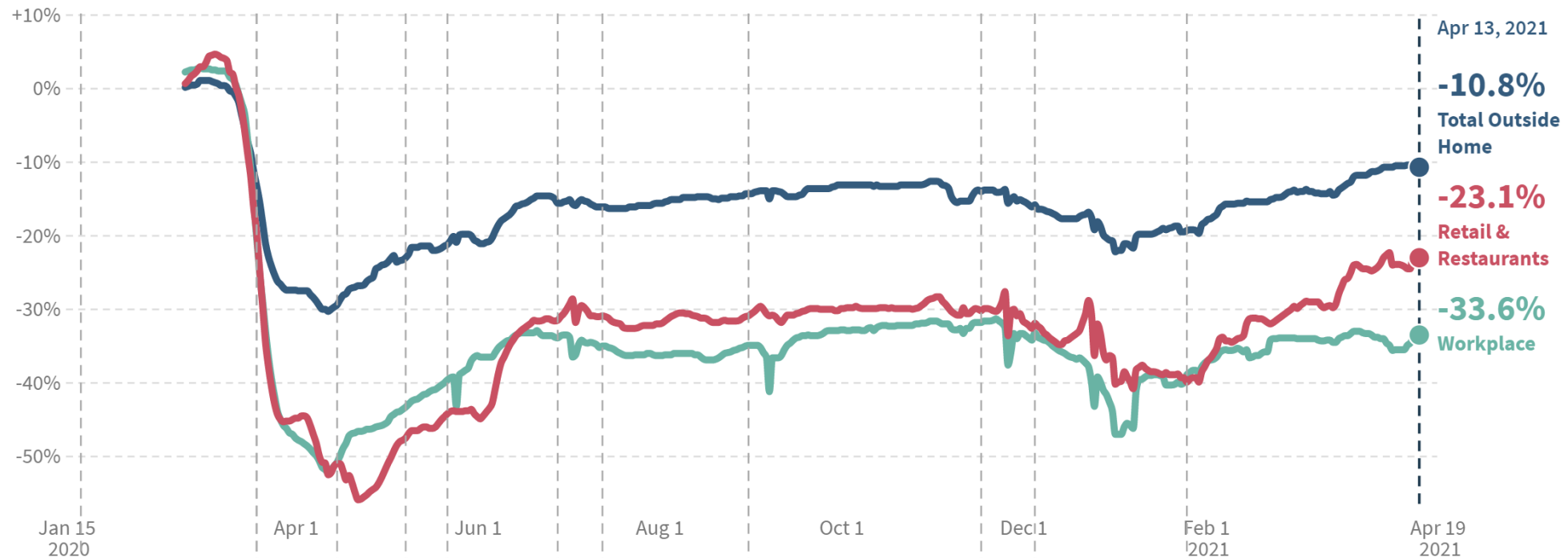
More About Los Angeles County

Small businesses and more...

Time Spent Outside the Home

In Los Angeles County

In **Los Angeles**, as of April 13 2021, total time spent away from home decreased by **10.8%** compared to January 2020.



Jan 20
First U.S. COVID-19 Case

Apr 15
Stimulus Payments
Start

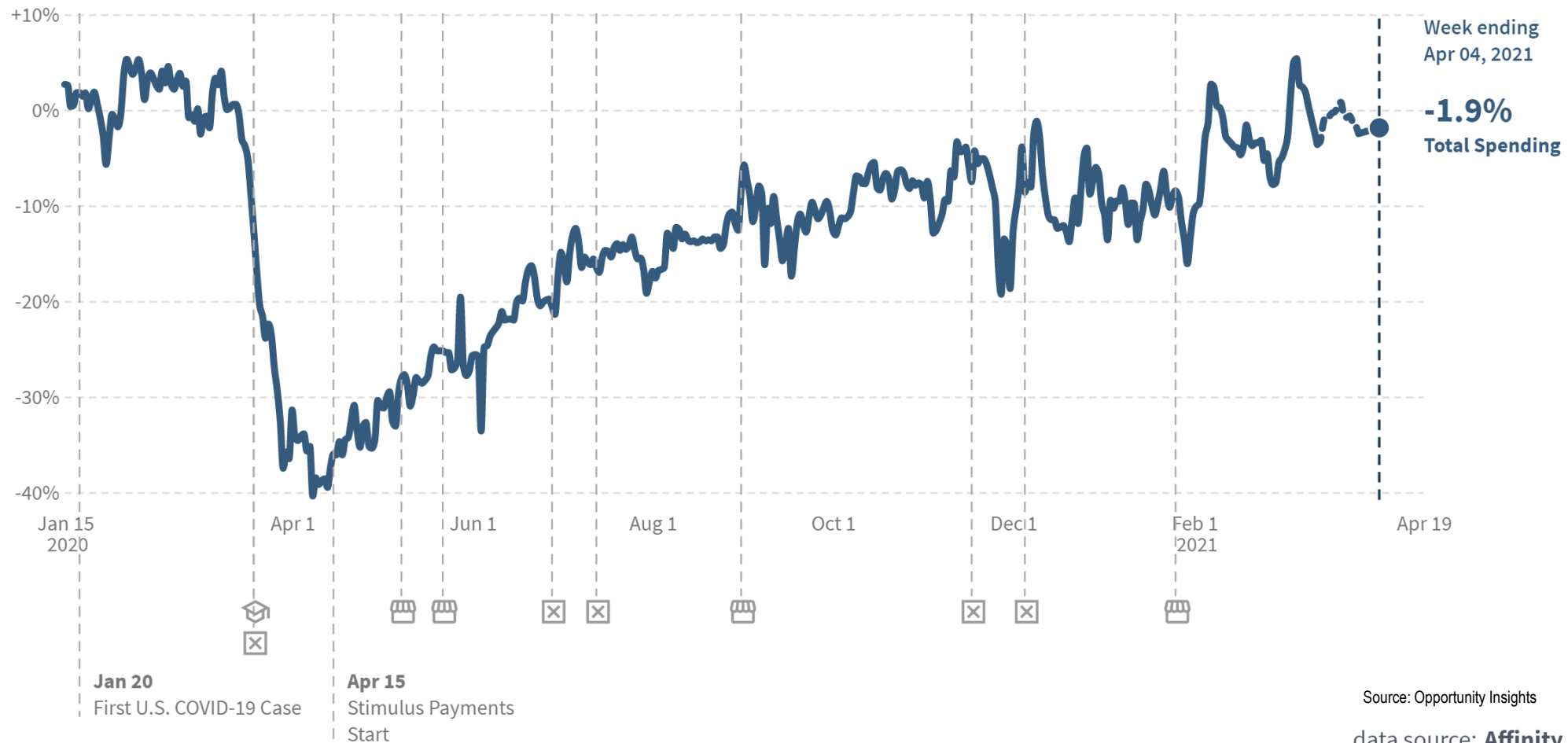
Source: Opportunity Insights

data source: **Google COVID-19 Community Mobility Reports**



Consumer Spending in Los Angeles

In **Los Angeles**, as of April 04 2021, total spending by all consumers decreased by **1.9%** compared to January 2020.



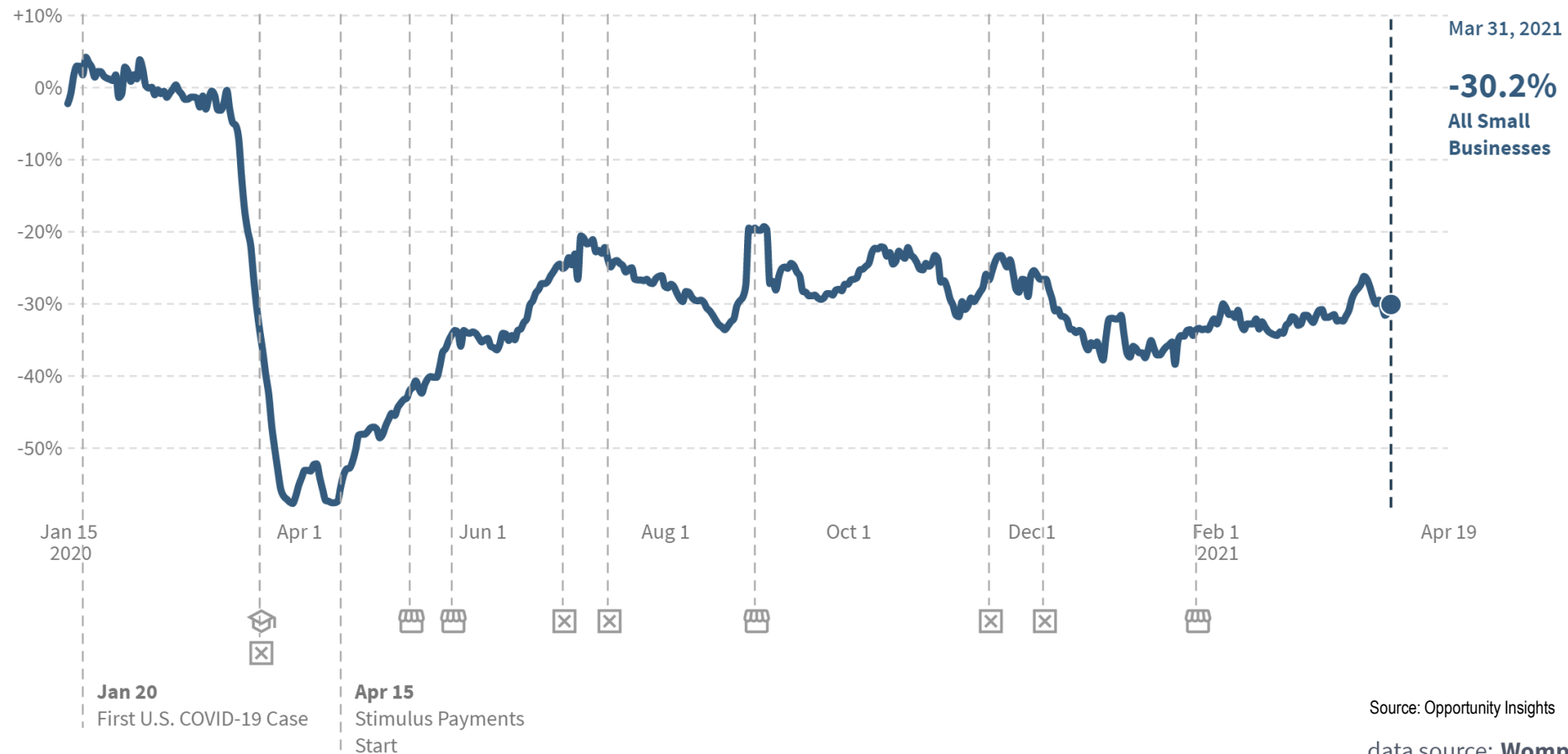
Source: Opportunity Insights

data source: **Affinity**



Small Business Revenue in Los Angeles

In **Los Angeles**, as of March 31 2021, total small business revenue decreased by **30.2%** compared to January 2020.



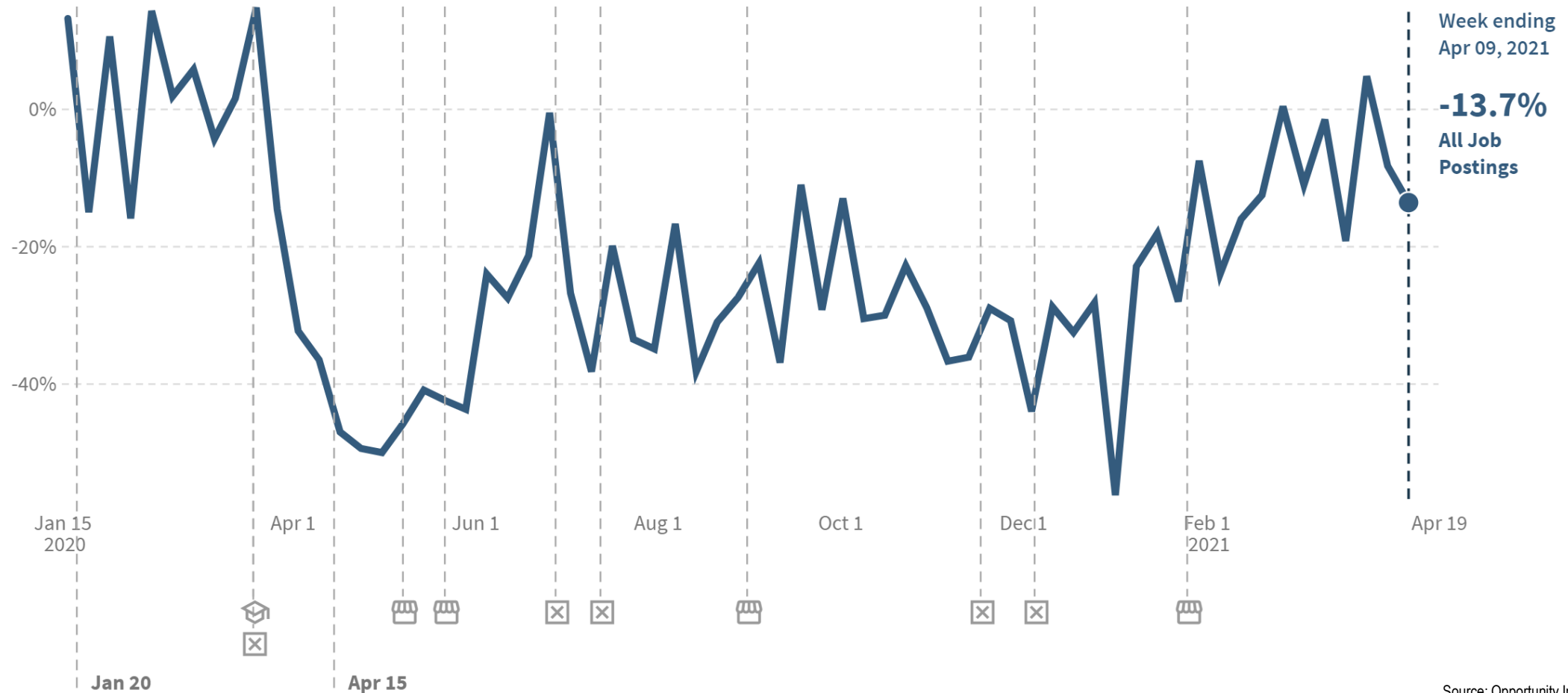
Source: Opportunity Insights

data source: **Womply**



Job Postings in Los Angeles

In **Los Angeles**, as of April 09 2021, total job postings decreased by **13.7%** compared to January 2020.



QUESTIONS

Thank you!

- Visit the LAEDC COVID-19 Response page for additional resources at <https://laedc.org/coronavirus/>.
- Do you have questions you would like answered on these webinars? Please send to shane.cullen@laedc.org.