



LAEDC

Monthly Economic Briefing

March 29, 2021

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Bill Allen

CEO
LAEDC



Shannon Sedgwick

DIRECTOR
INSTITUTE FOR APPLIED ECONOMICS

California Blueprint for a Safer Economy

The Four-Tier Reopening Plan...

Tier 1

WIDESPREAD

Many non-essential indoor business operations are closed

Tier 2

SUBSTANTIAL

Some non-essential indoor business operations are closed

Tier 3

MODERATE

Some indoor business operations are open with modifications

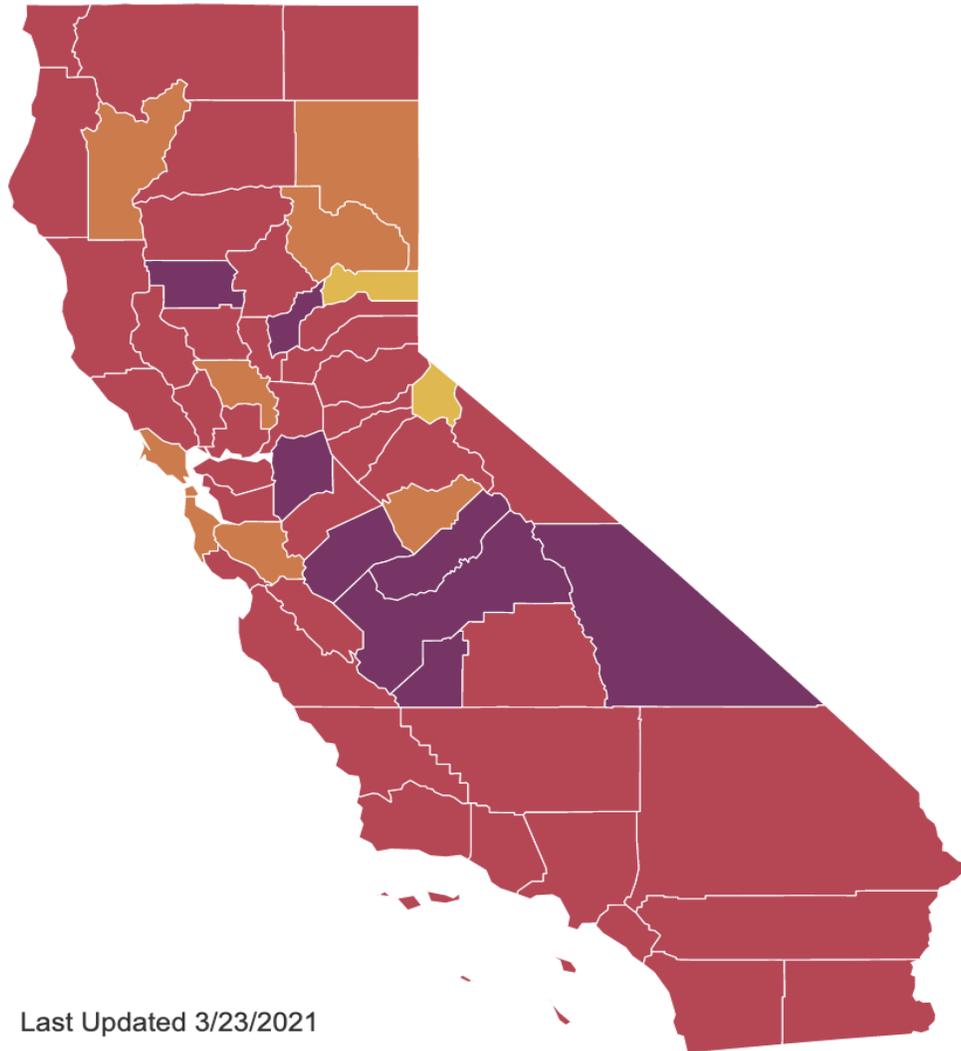
Tier 4

MINIMAL

Most indoor business operations are open with modifications

California Blueprint for a Safer Economy

Current Tier Assignments as of March 23, 2021



STATEWIDE METRICS

5.5 New COVID-19 positive cases per day per 100K

2.0% Positivity rate (7-day average)

30.0% ICU availability

COUNTY RISK LEVELS

- Widespread
- Substantial
- Moderate
- Minimal

Counties	Population	
8	2,545,816	6.3%
39	33,376,623	83.2%
9	4,202,489	10.5%
2	4,232	0.0%



Last Updated 3/23/2021

Source: California ALL

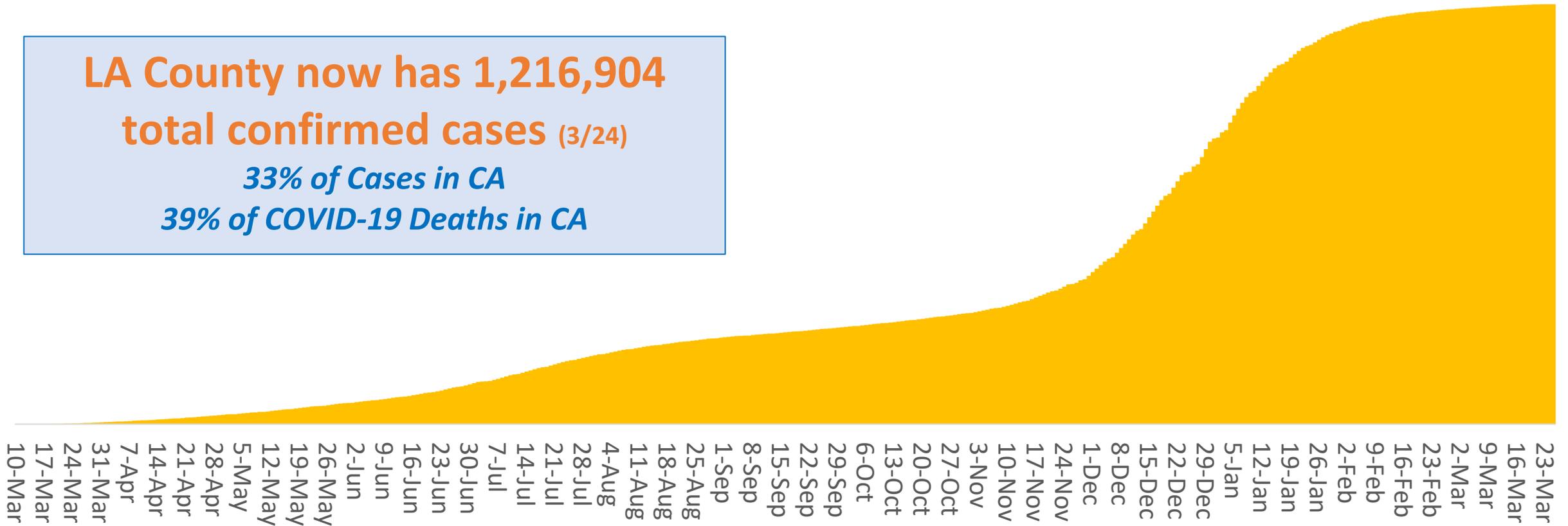
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Confirmed COVID-19 Cases

Total Cases Reported in LA County (3/24)

**LA County now has 1,216,904
total confirmed cases (3/24)**

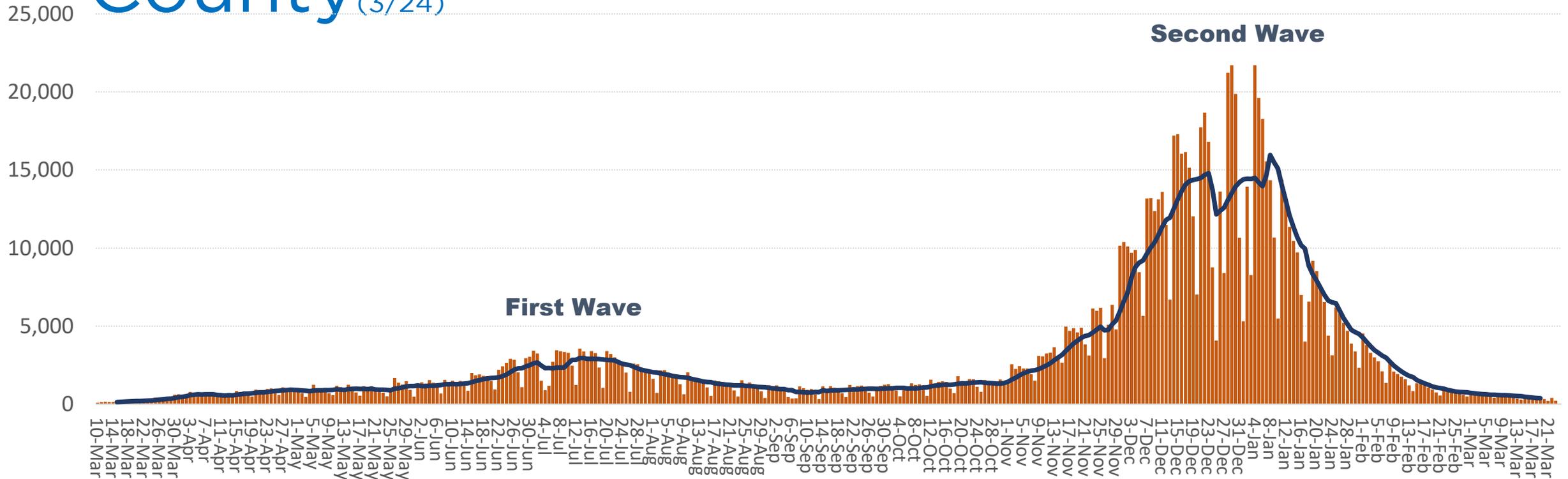
**33% of Cases in CA
39% of COVID-19 Deaths in CA**



Source: LA County



New Daily Cases of COVID-19 in LA County (3/24)



Testing 7-Day Daily Average - Target: 15,000 Actual: 30,395-day average (3/24)

Testing Positivity Rate: 1.6% 7-day average (3/25)

Daily Deaths 7-Day Average – Target: No increase over past 14 days Actual: Down -65%

Daily Hospitalizations 3-Day Average – Target: No increase over past 14 days Actual: Down -32%

Current Hospitalizations: 3-Day Average: 713

Source: LA County



Vaccine Distribution in LA County

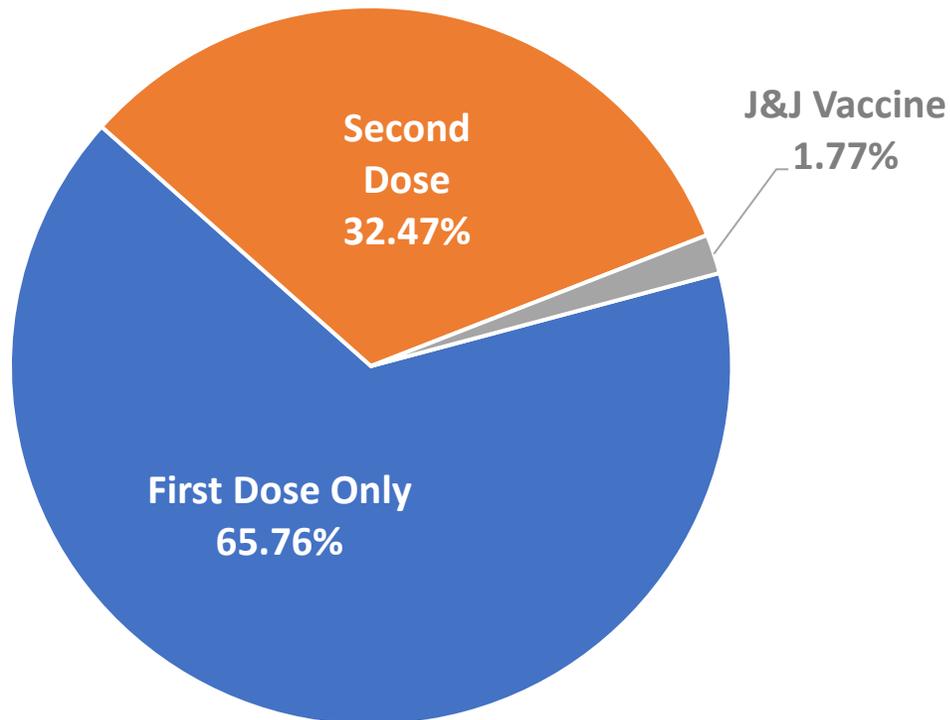
(as of 3/17/21)

TOTAL DOSES ADMINISTERED

AS OF 3/24/2021

3,794,829

Second Doses: 1,232,348



NOW VACCINATING

PHASE 1A

- Healthcare Workers
- Staff & Residents at Skilled Nursing Facilities
- Staff & Residents at Long-Term Care Facilities

PHASE 1B

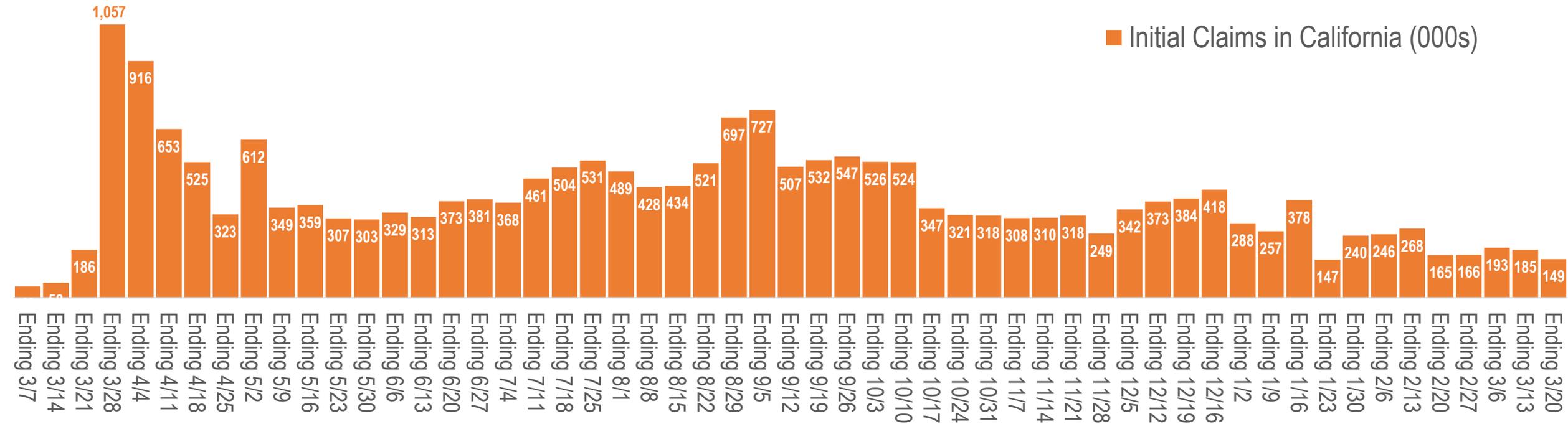
- LA County Residents 65 and Older - More info: [webpage](#) | [PDF](#)
- Education and Childcare - More info: [webpage](#) | [PDF](#)
- Emergency Services - More info: [webpage](#) | [PDF](#)
- Food and Agriculture - More info: [webpage](#) | [PDF](#)
- People with Serious Health Conditions/Disabilities - More info: [webpage](#) | [PDF](#)
- People Who Live or Work in Congregate Living Spaces - More info: [webpage](#) | [PDF](#)
- Janitorial, Custodial, and Maintenance Services - More info: [webpage](#) | [PDF](#)
- Transportation and Logistics - More info: [webpage](#) | [PDF](#)

Source: LA County Public Health



Unemployment Insurance Weekly Claims in CA

■ Initial Claims in California (000s)



CA Stay at home order issued March 19th

- Claims processed through the pandemic reached 21.3 million
- Extra federal stimulus payment of \$300 started December 27th and continues through September 4th
- Total unemployment benefits paid to workers through the pandemic reach **\$132 billion**

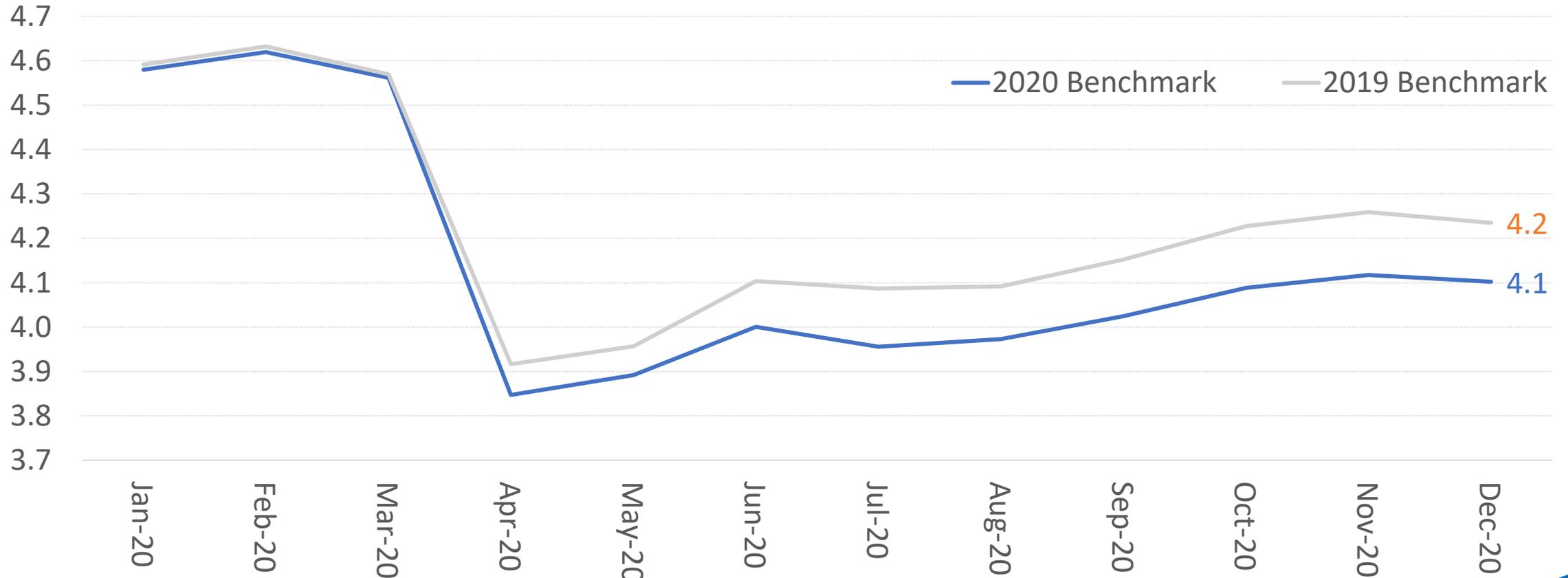


Benchmarking

The New 2020 Benchmark

Nonfarm Employment in LA County

(Jobs in millions)



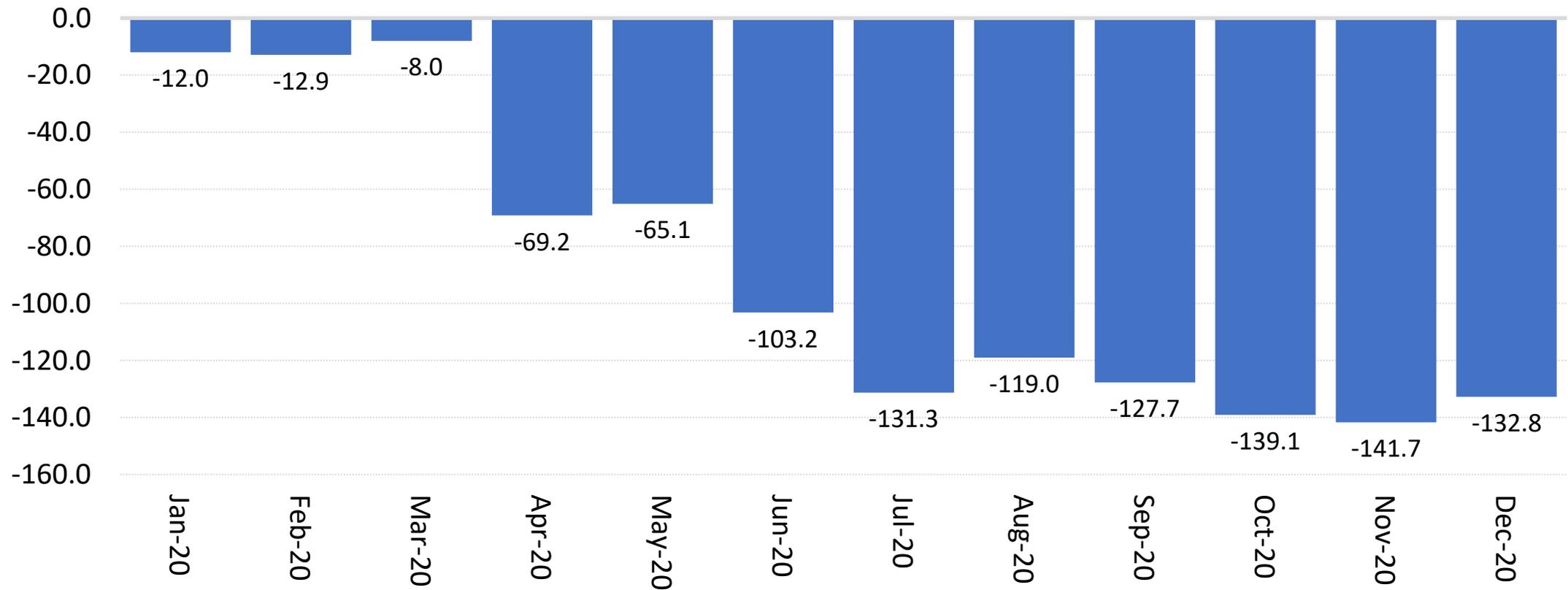
Source: CA EDD



The New 2020 Benchmark

Nonfarm Employment in LA County

Difference in jobs with the new benchmark (000s)

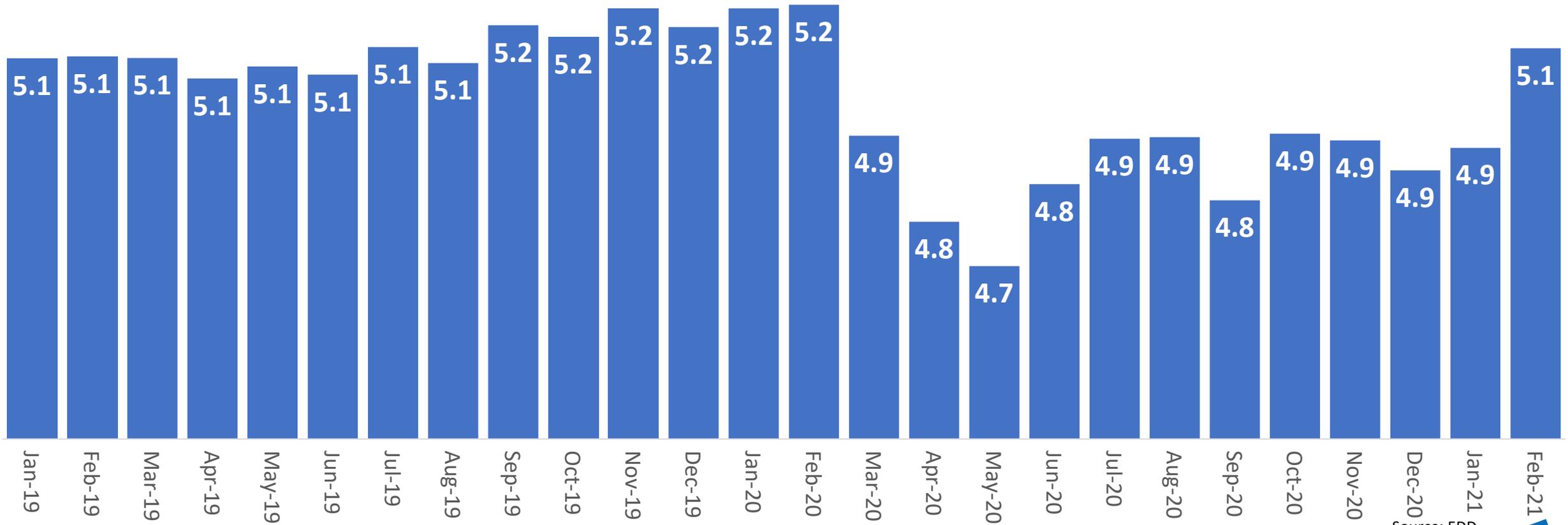


January and February 2021 Employment in Los Angeles County

The Labor Force in LA County

January 2019 to February 2021

(Labor force in millions)



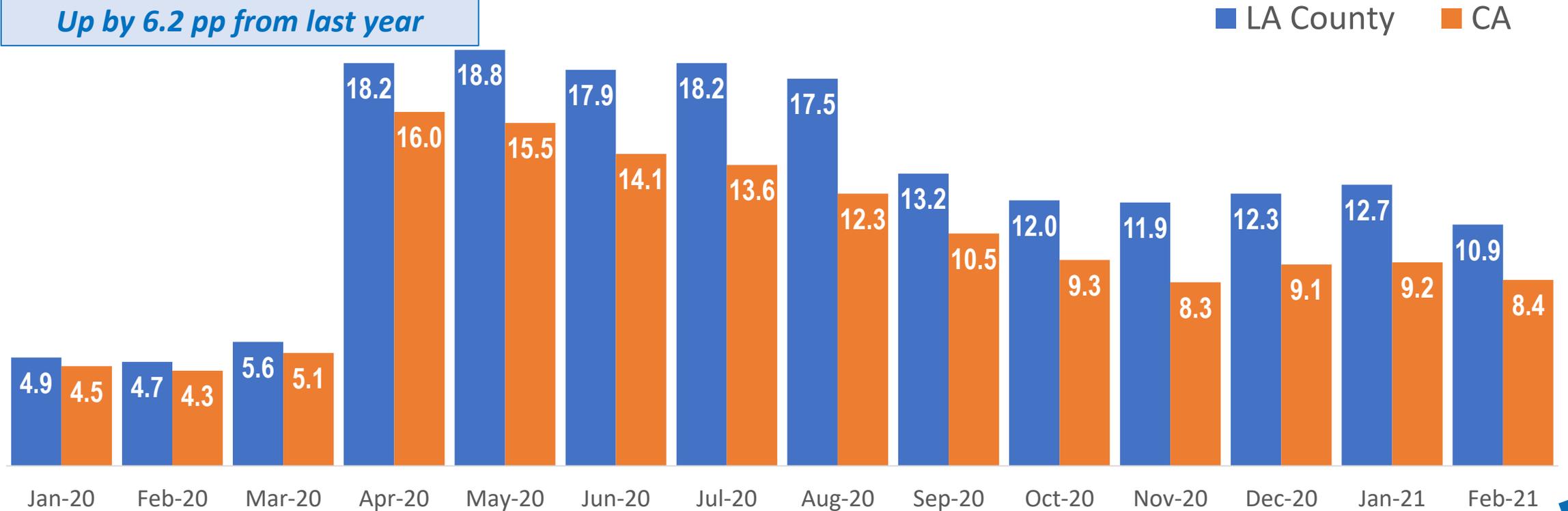
Source: EDD



Unemployment Rate February 2021

LA County
Unemployment Rate:
Down by 1.8 pp from last month
Up by 6.2 pp from last year

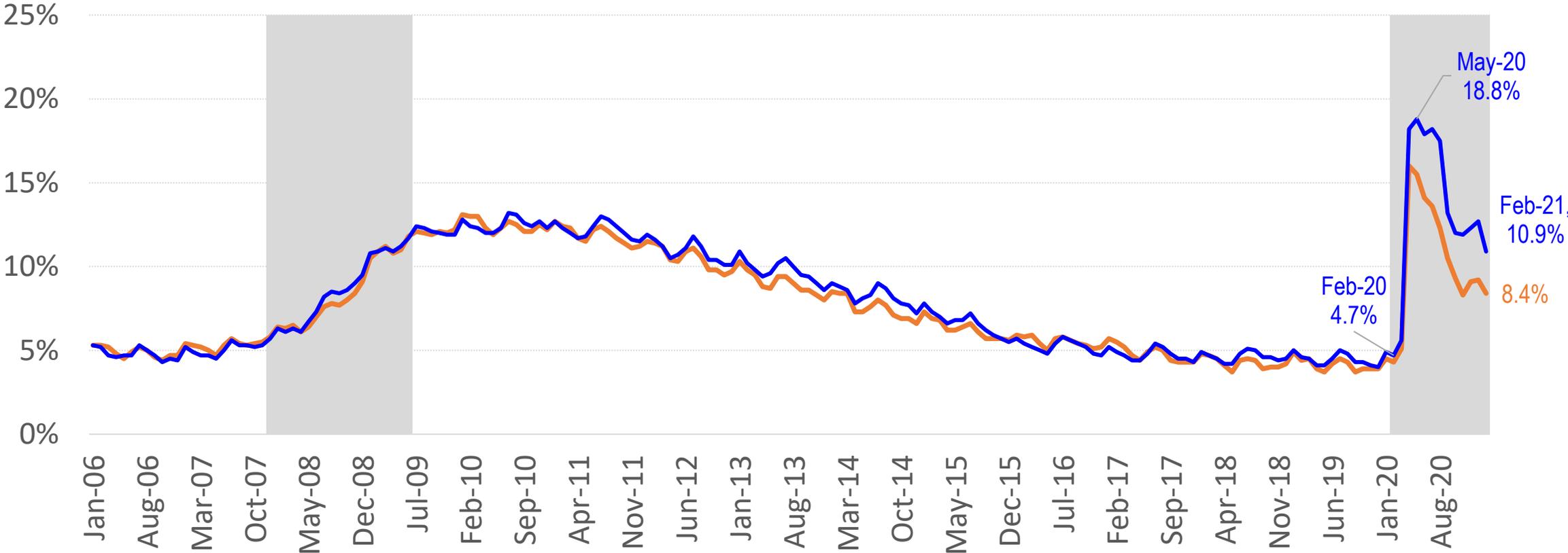
Unemployment Rate (NSA)



Monthly Unemployment Rates

NSA, Jan 2006 – February 2021

Recession California LA County



Source: BLS



Monthly Change in the Unemployment Rate

Percentage Point Change in LA County's Unemployment Rate (NSA)

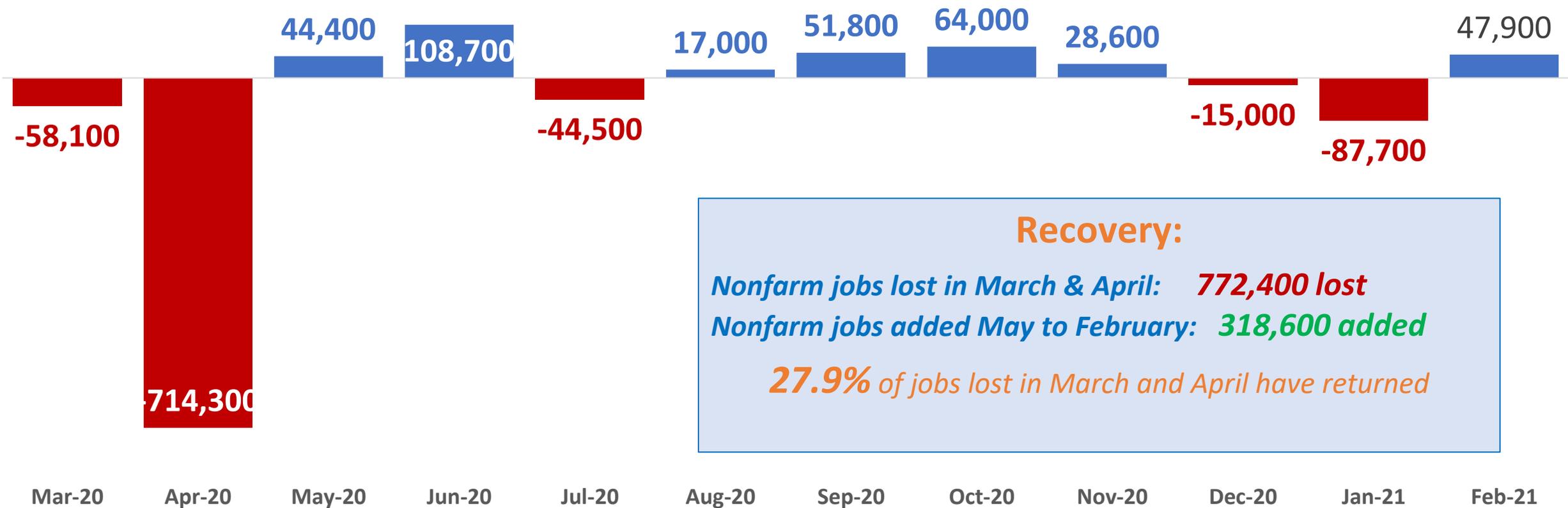


Source: CA EDD



Monthly Change in LA County Payroll Employment

Month-over-month change in nonfarm employment

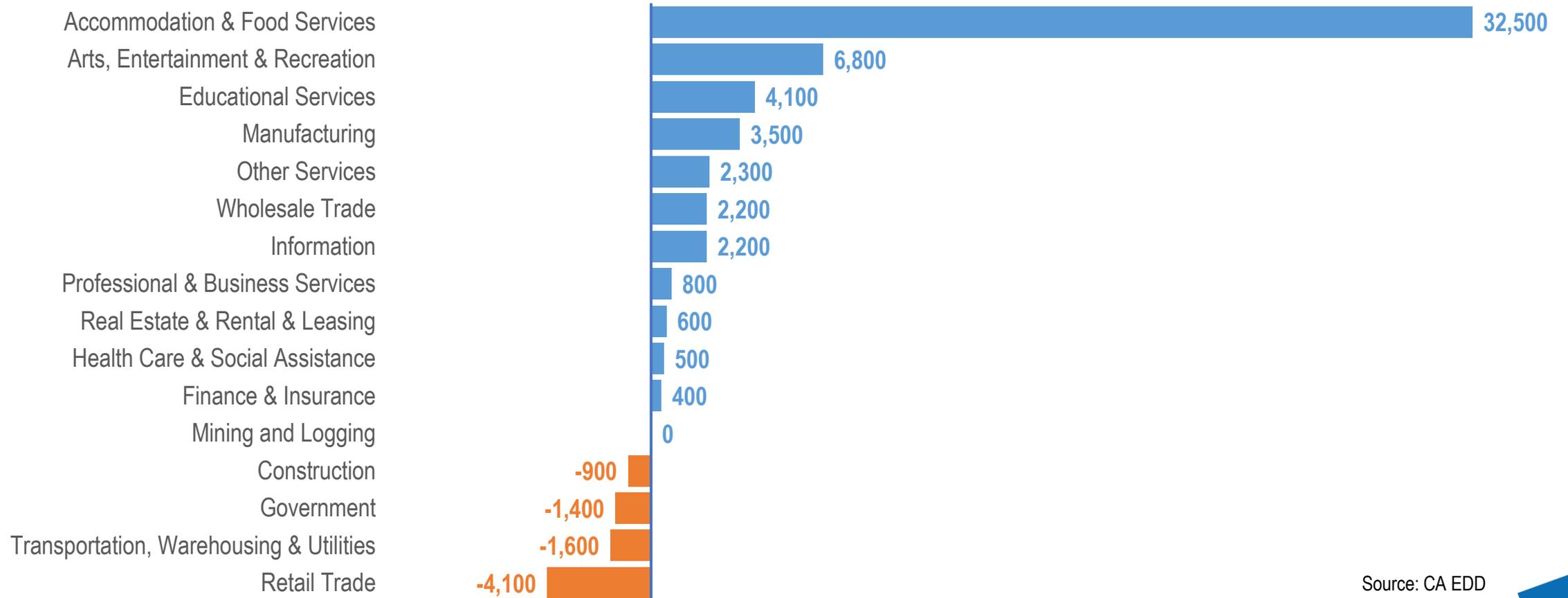


Source: EDD



Monthly Change in Payroll Employment by Sector Los Angeles County

Month-Over-Month Change in Jobs by Industry, February 2021 (NSA)

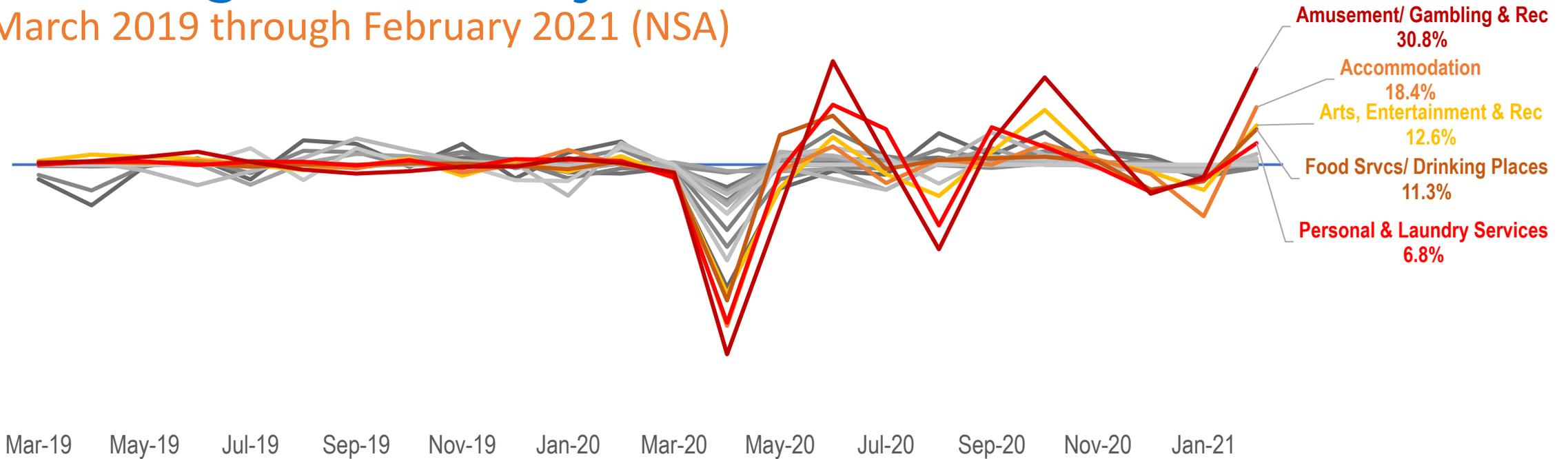


Source: CA EDD



Month-Over-Month Change in Payroll Employment by Sector Los Angeles County

March 2019 through February 2021 (NSA)



- Transportation, Warehousing & Utilities
- Retail Trade
- Construction
- Government
- Educational Services
- Arts, Entertainment & Rec
- Personal & Laundry Services

- Motion Picture & Sound Recording
- Information
- Real Estate & Rental & Leasing
- Manufacturing
- Other Services
- Accommodation
- Amusement/ Gambling & Rec

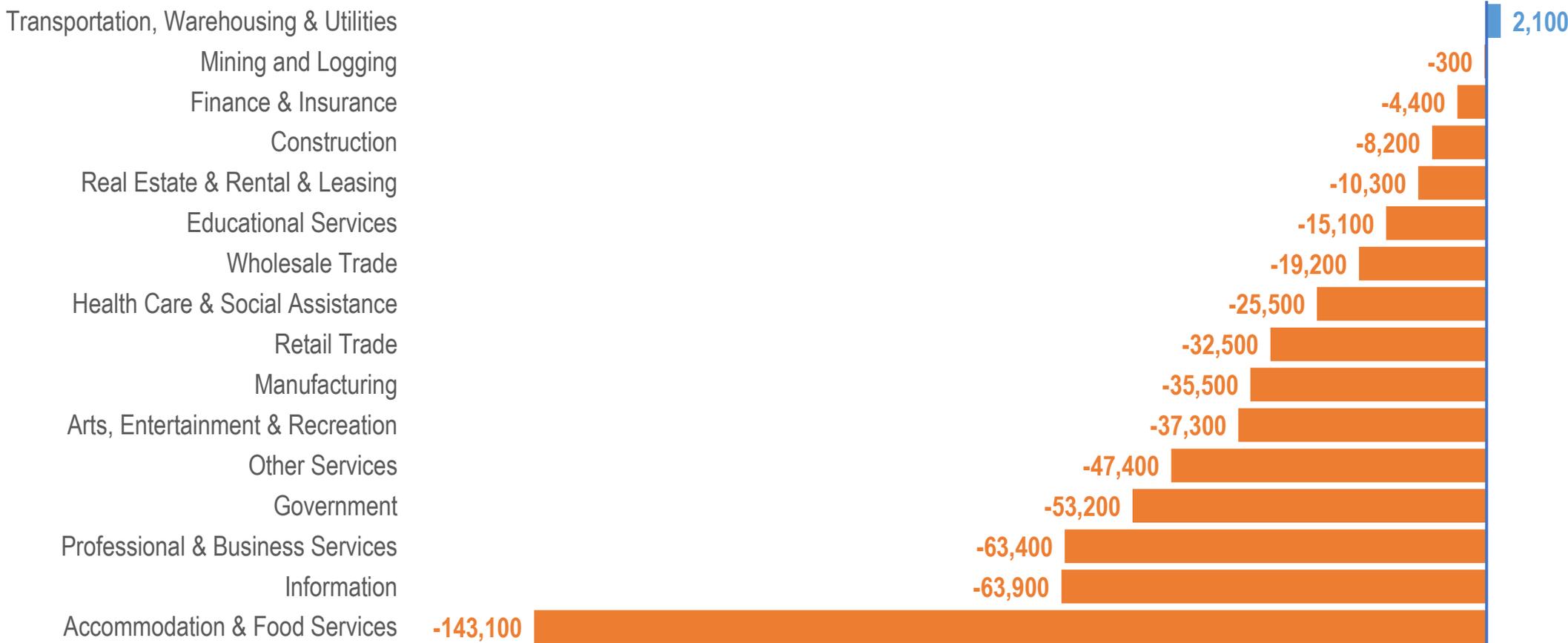
- Professional & Business Services
- Finance & Insurance
- Health Care & Social Assistance
- Wholesale Trade
- Mining and Logging
- Food Svcs/ Drinking Places

Source: CA EDD



Yearly Change in Payroll Employment by Sector Los Angeles County

Year-Over-Year Change in Jobs by Industry, February 2021 (NSA)

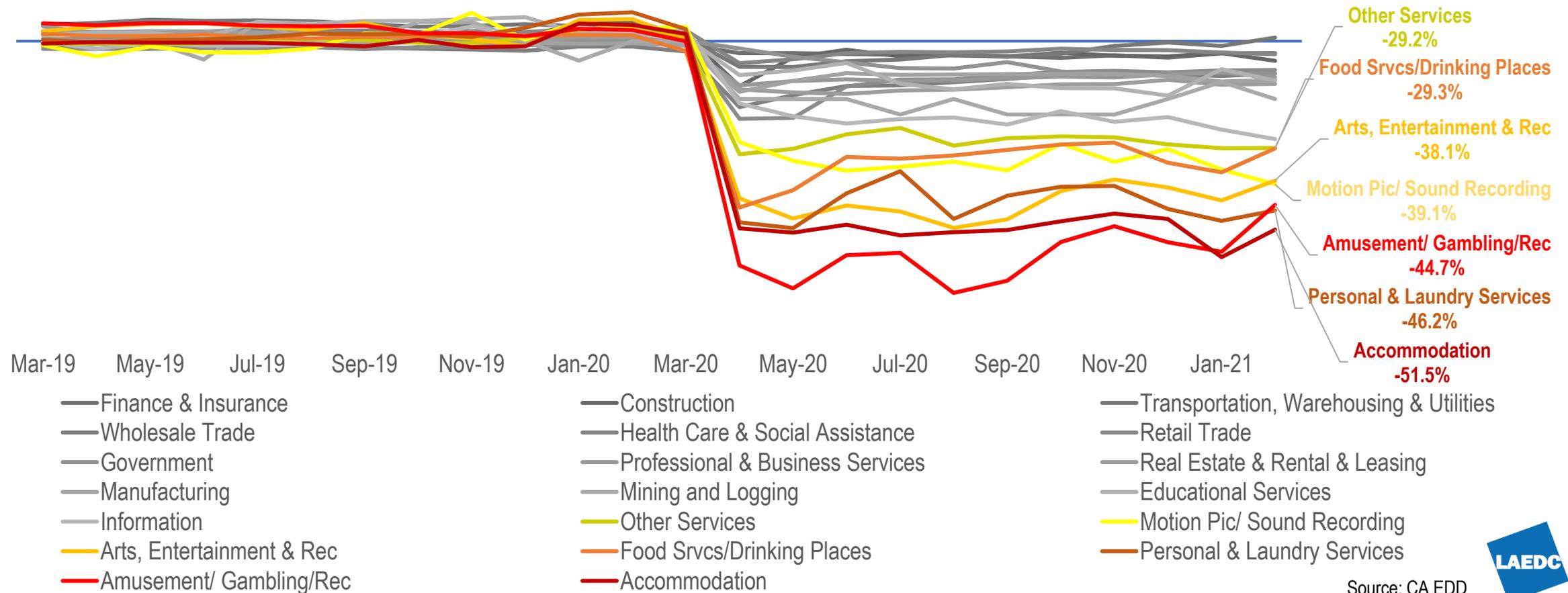


Source: CA EDD



Year-Over-Year Change in Payroll Employment by Sector Los Angeles County

Year-Over-Year Change in Jobs by Industry,
March 2019 through February 2021 (NSA)



Source: CA EDD



FINAL THOUGHTS



QUESTIONS



88 Cities Summit

Wednesday, April 14, 2021

9:00 AM - 12:00 PM PDT

**“ACHIEVING INCLUSIVE ECONOMIC RECOVERY
FOR OUR REGION”**

Thank you!

- Next LAEDC Economic Briefing:
April 19, 2021
- Visit the LAEDC COVID-19 Response page for additional resources at <https://laedc.org/coronavirus/>.
- Do you have questions you would like answered on these webinars? Please send to shane.cullen@laedc.org.