



LAEDC

COVID-19 Economic Implications Briefing

June 29, 2020

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Bill Allen

CEO
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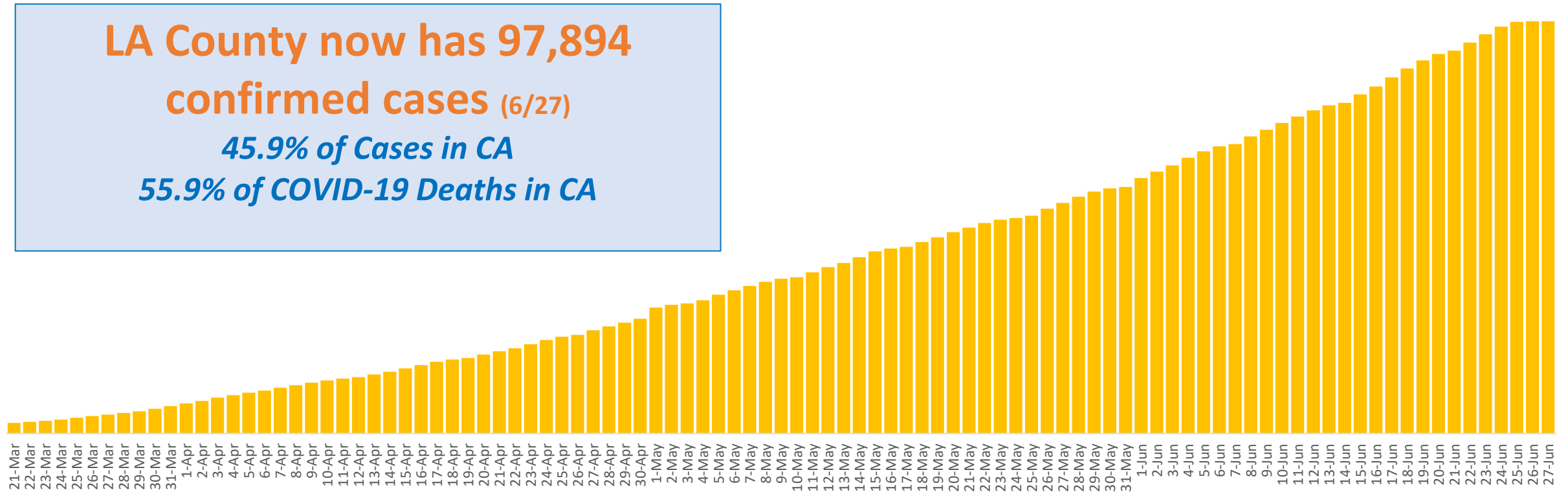
Shannon Sedgwick

DIRECTOR
INSTITUTE FOR APPLIED ECONOMICS

Confirmed COVID-19 Cases in LA County (6/27)

COVID-19 Cases in LA County (000s)

LA County now has 97,894 confirmed cases (6/27)
45.9% of Cases in CA
55.9% of COVID-19 Deaths in CA



Source: LA County



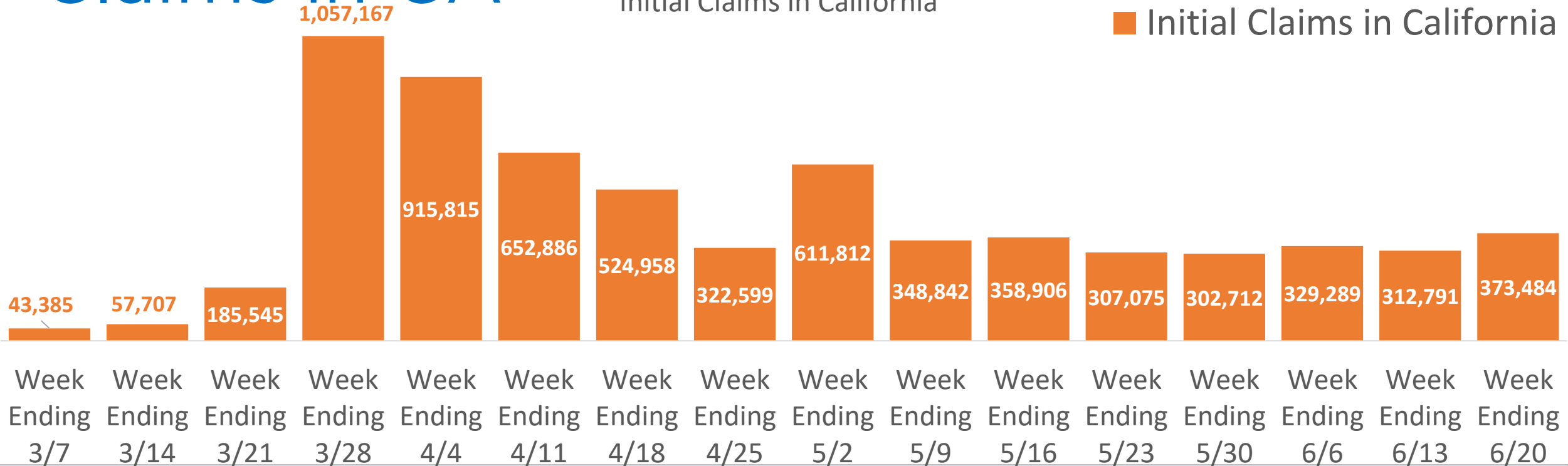
LA County and COVID-19:

- Now has the highest number of cases of any county in the U.S.
 - *Followed by Cook County and Queens*
- 41 percent of cases are now among individuals between the ages of 18 and 40
 - *The number of new cases spiked by 44 percent 6/10 to 6/25*
- Source control order requiring face masks to be worn (6/19)
- Bars ordered to close on Sunday (6/28) after only being open two weeks
- Are we facing a pause and/or roll back in the reopening process?

Unemployment Insurance Weekly Claims in CA

Initial Claims in California

■ Initial Claims in California



CA Stay at home order issued March 19th

- More than **6.7 million** initial unemployment insurance claims have been filed since the pandemic began (3/14/20).
- Total unemployment benefits paid to workers through the pandemic reach **\$33.5 billion**.
- Unemployment benefits paid by CA EDD in highest year of demand during the last recession was \$22.9B in 2010
- CA EDD reports total benefits of \$3.5 billion paid last week, far surpassing the highest one-week total of benefits paid during the Great Recession which was \$542 million in February 2010

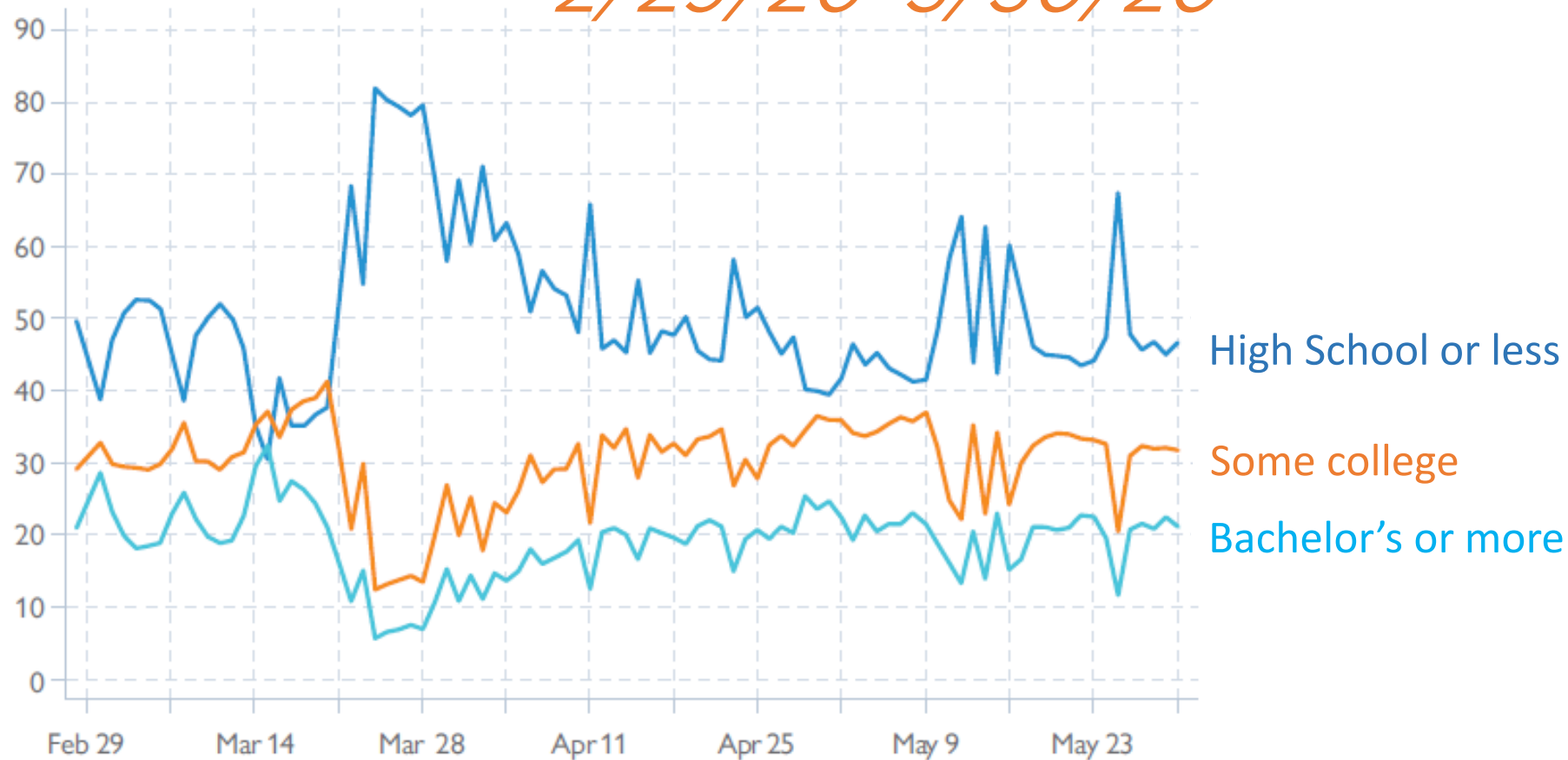


Initial UI Claims in California by Education

Share of Initial UI Claims During COVID-19

2/29/20-5/30/20

% of Initial Regular UI Claims



X-axis labels correspond to Saturdays

Day of Filing

Our data do not contain education levels for claimants for Pandemic Unemployment Insurance Assistance (PUA).

Source: CA Policy Lab & CA EDD LMID



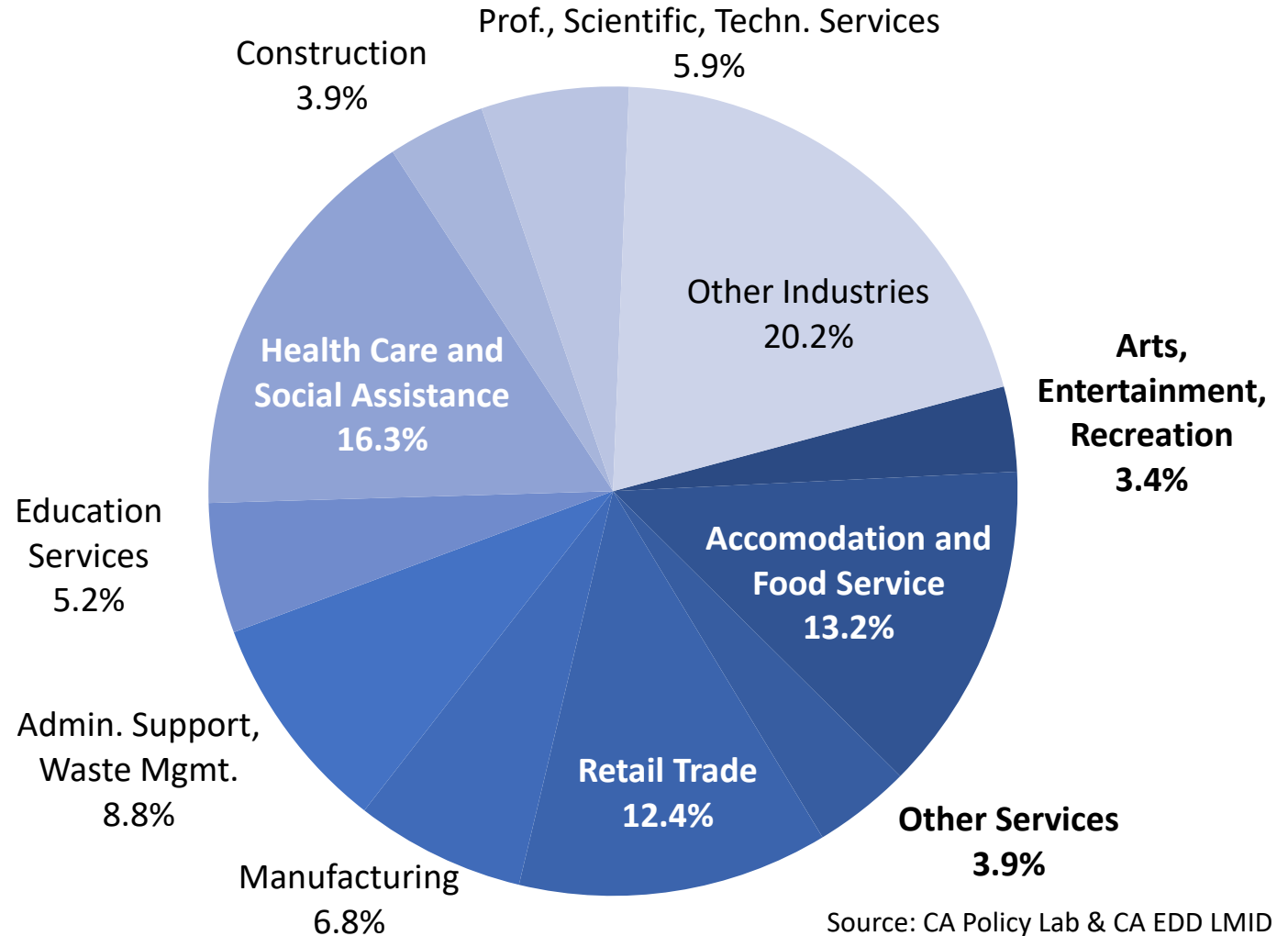
COVID-19: UI Claims in LA County: By Industry

Distribution of Total UI Claims from May 10 to May 30th

**Total Initial UI Claims
in LA County from
Mid-March to May 30th:**

1,398,033

Note: Health Care & Social Assistance includes offices of doctors, dentists and other health practitioners (chiropractors, optometrists, etc.) and child day care services



Source: CA Policy Lab & CA EDD LMID

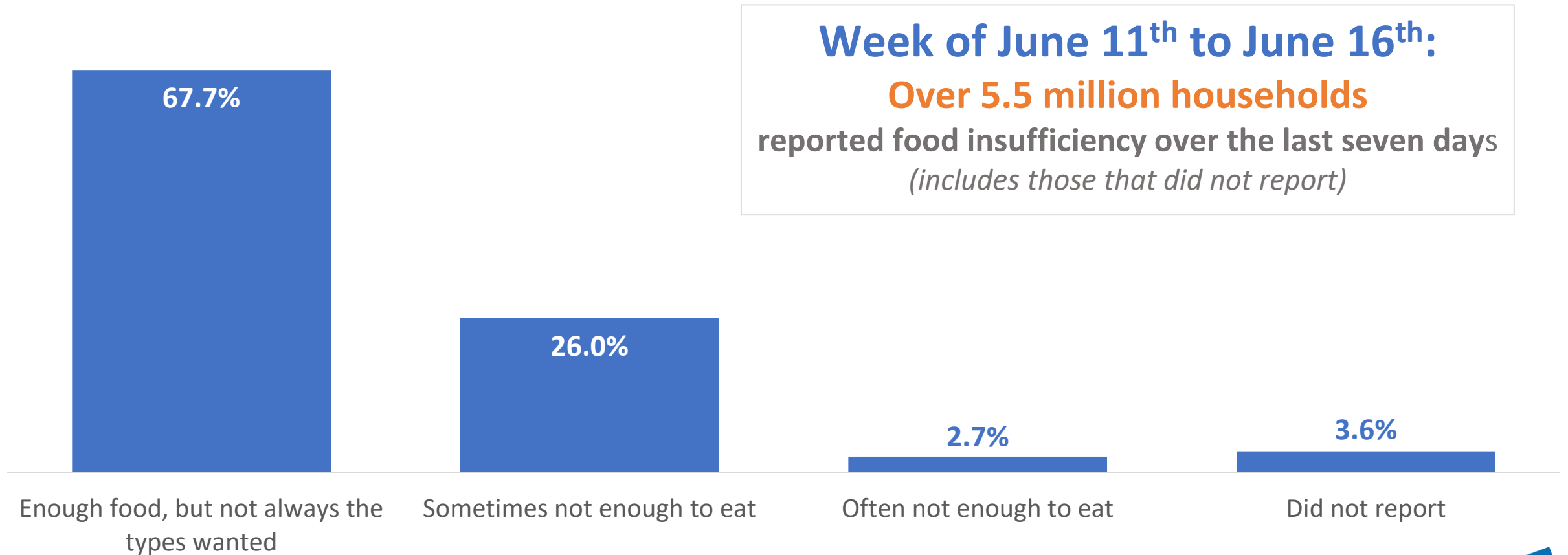


Household Pulse Survey:

*Tracking Changes During the COVID-19
Pandemic
In the Los Angeles Basin*

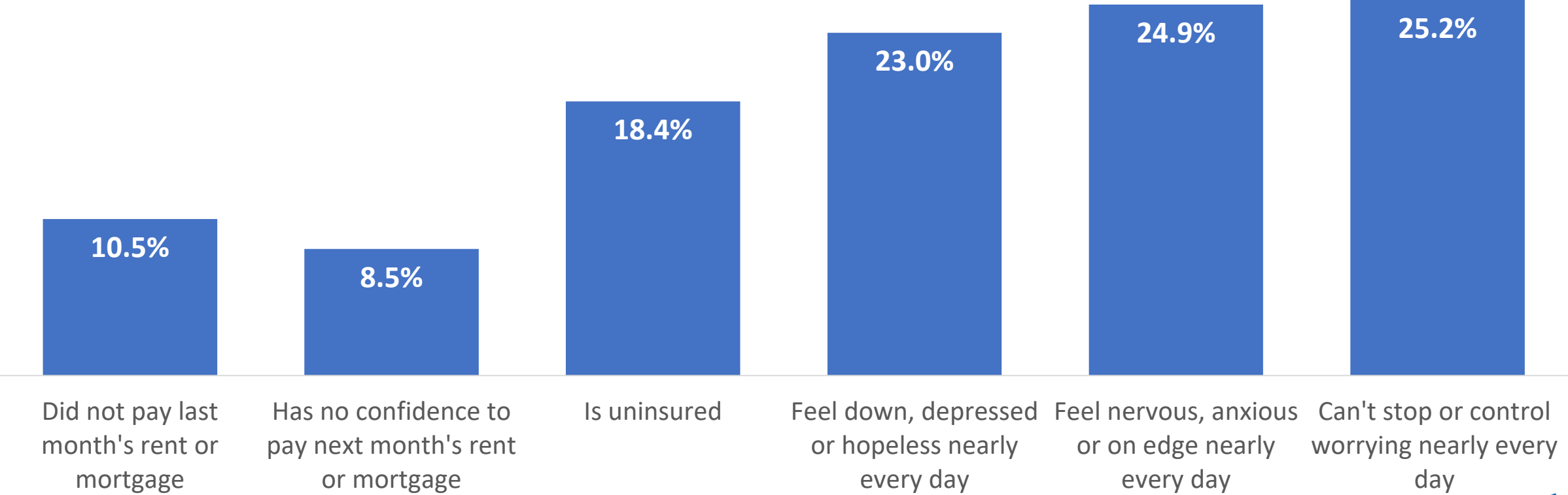
Household Pulse Survey: Food Insufficiency in the LA Basin

Households reporting food insufficiency in the last seven days...



Household Pulse Survey: Loss of Employment Income

Respondent or household member experienced loss of employment income and...

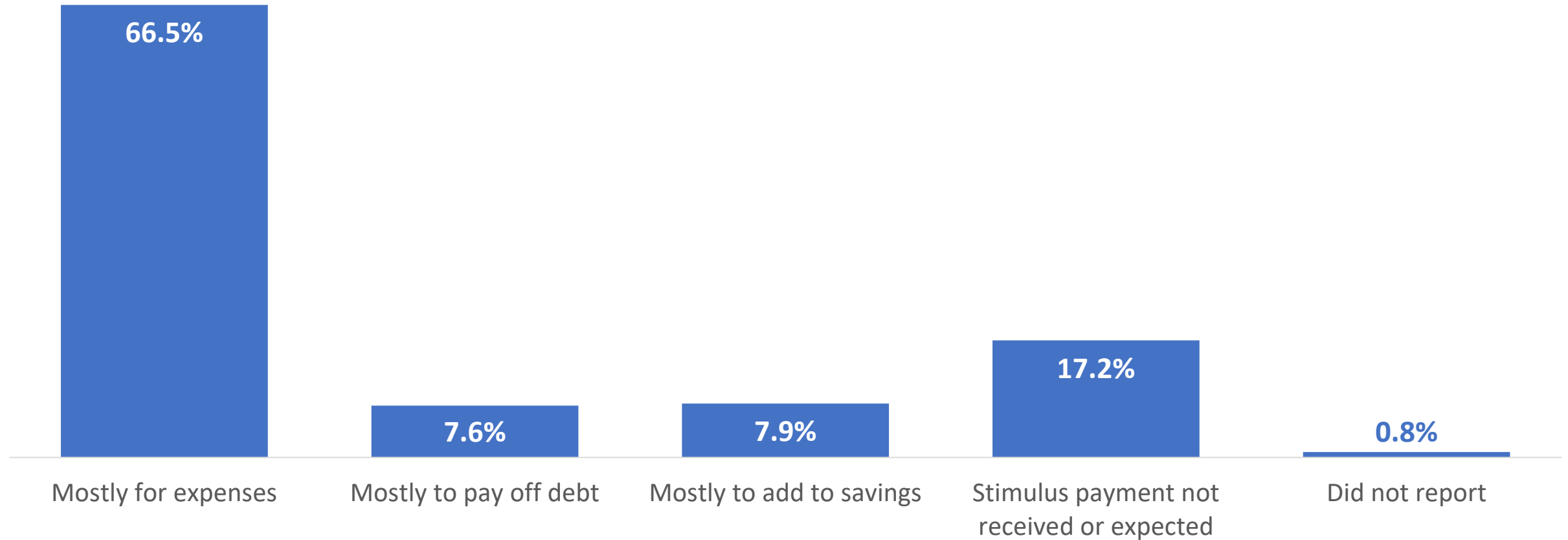


Source: US Census Bureau



Household Pulse Survey: Stimulus Payments in LA Basin

Someone in household already received, or plans to receive, a stimulus payment, and it was or will be used...



Source: US Census Bureau



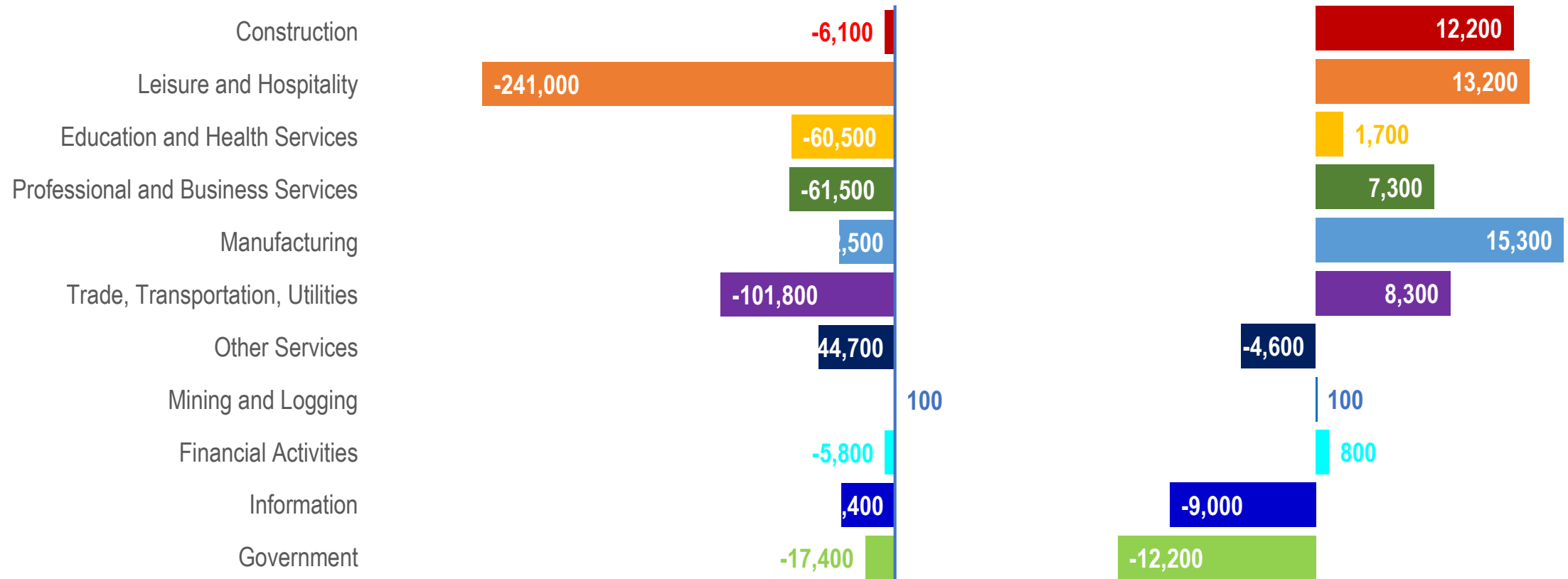
Current Snapshot of Key Industries in Los Angeles County

Change in LA County Payroll Employment

May 2020 (NSA)

Year-Over-Year Change

Month-Over-Month Change

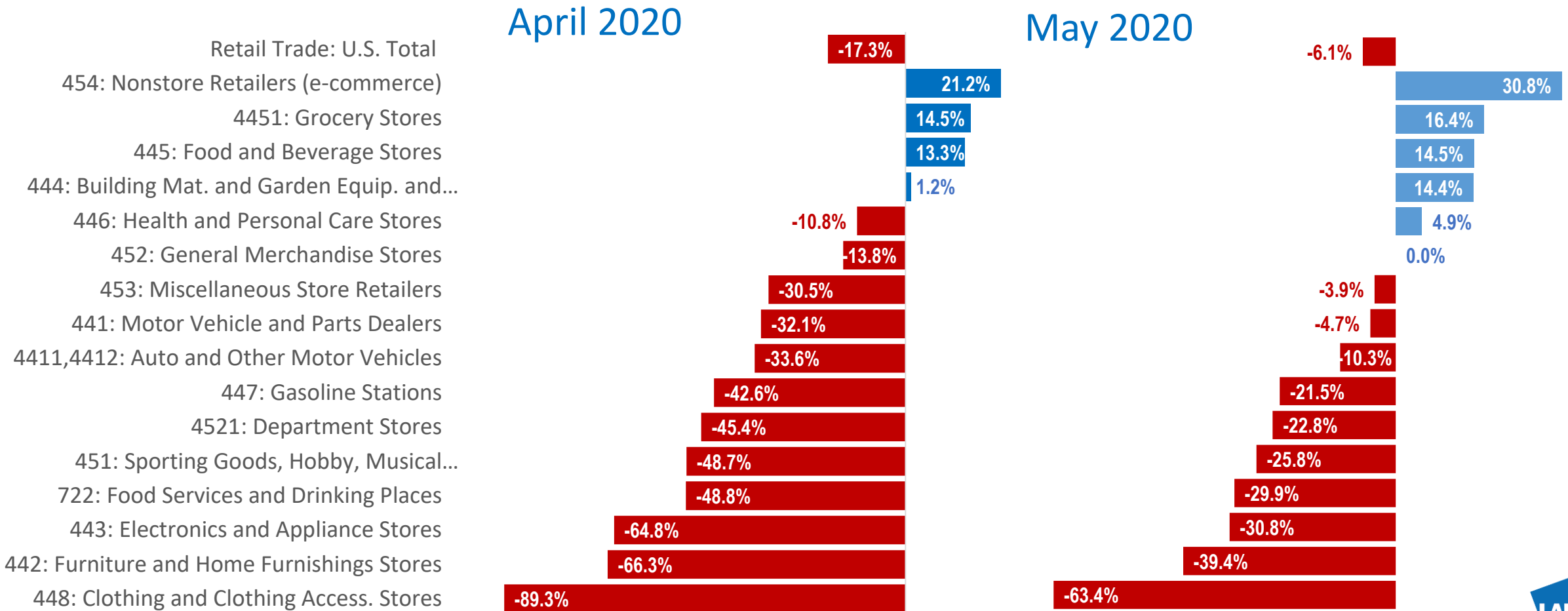


Source: BLS



Highest Risk Industry: Retail Trade

Year-Over-Year % Change in U.S. Retail Sales

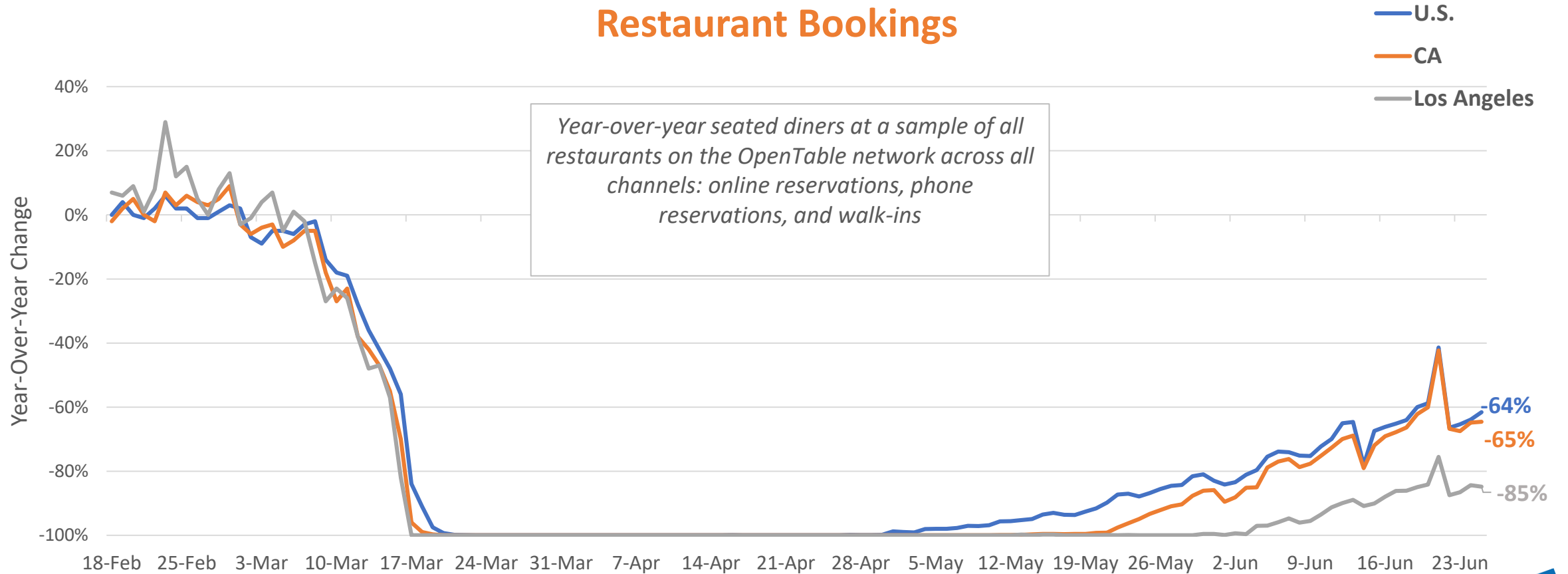


Source: U.S. Census Bureau



Highest Risk Industry: Food Services

Restaurant Bookings

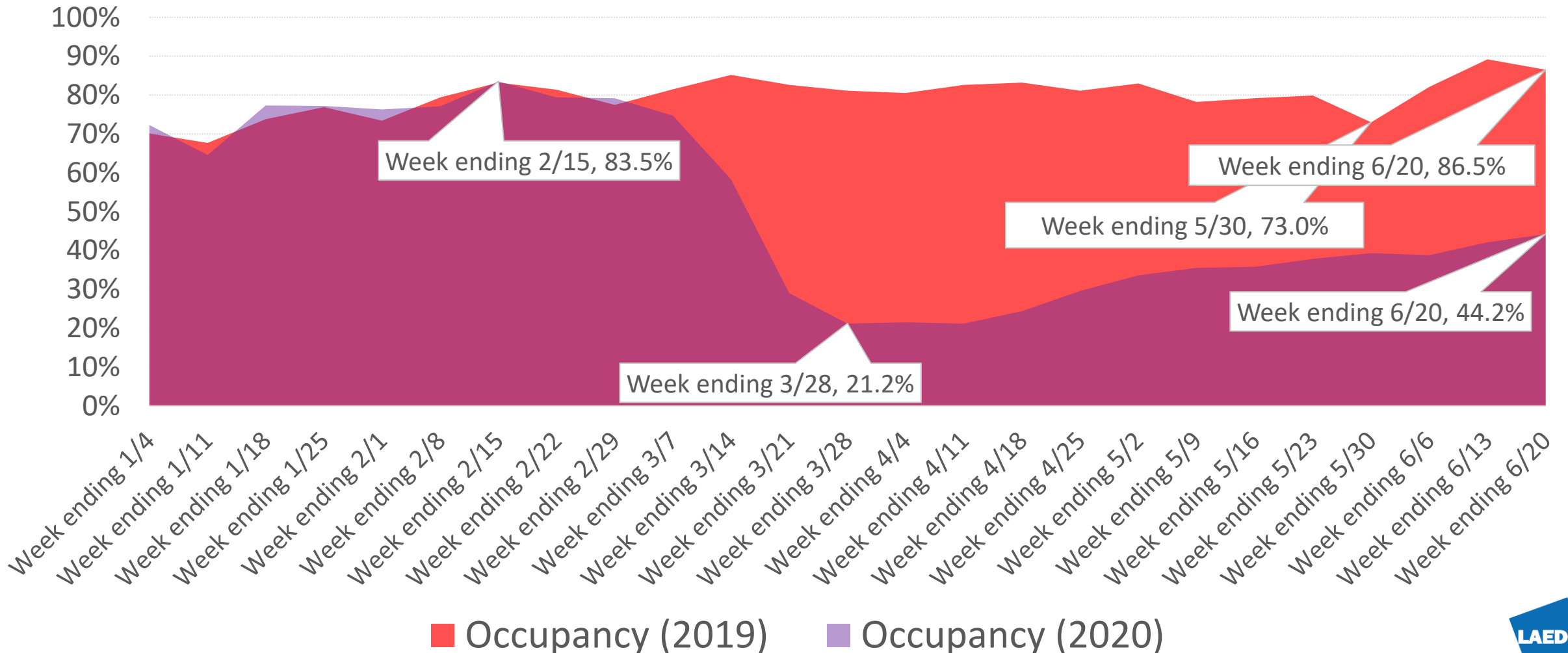


Source: Open Table



Highest Risk Industry: Accommodation

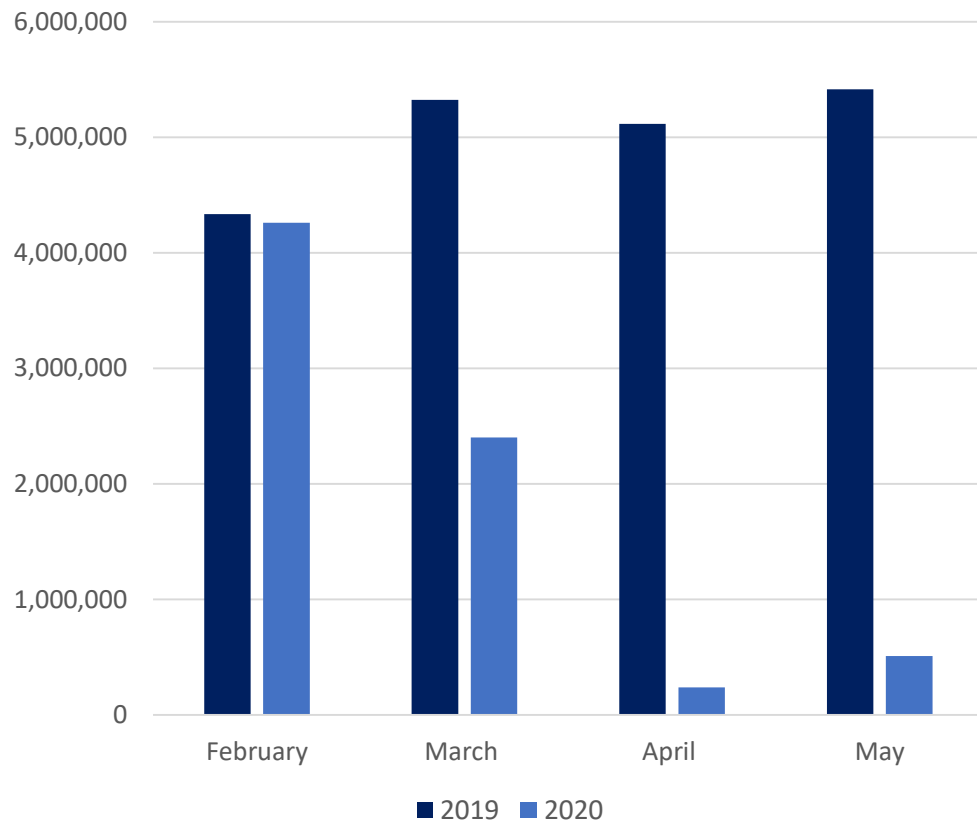
Weekly Hotel Occupancy Rates in LA County 2020 versus 2019



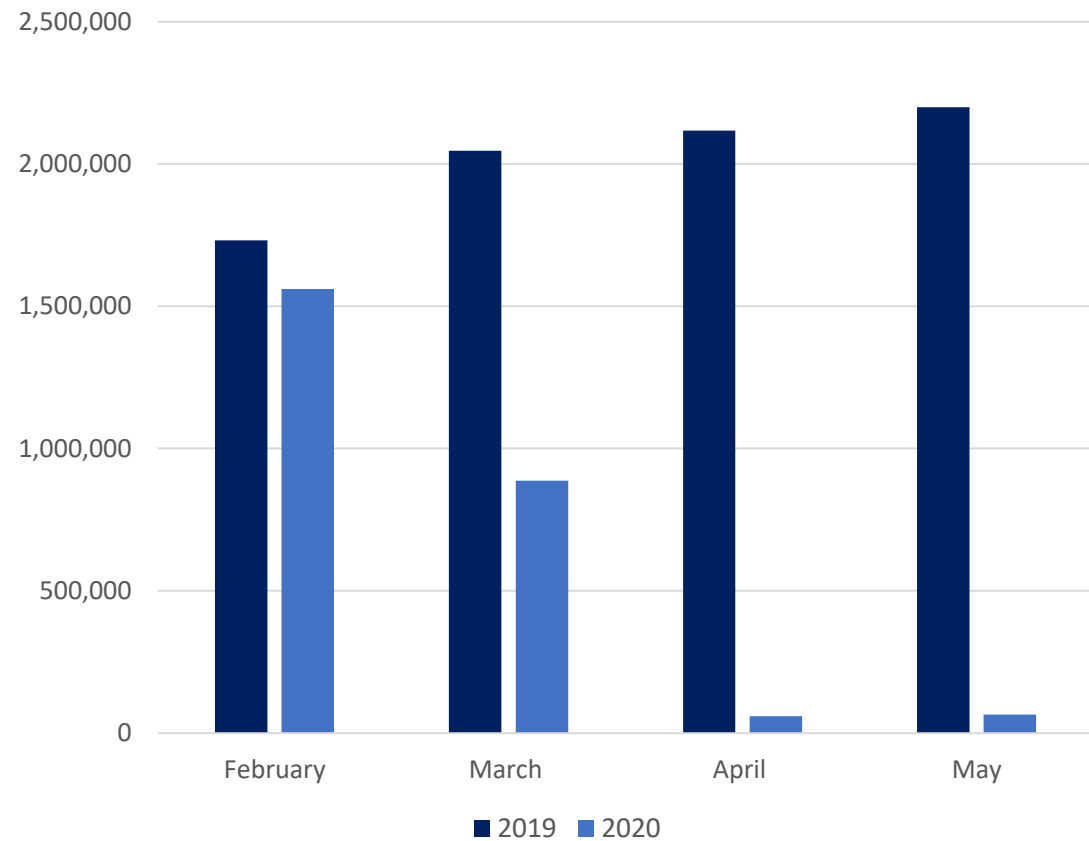
High Risk Industry: Transportation (Tourism)

Domestic and International Flights Monthly Arrivals and Departures at LAX

Domestic Passengers



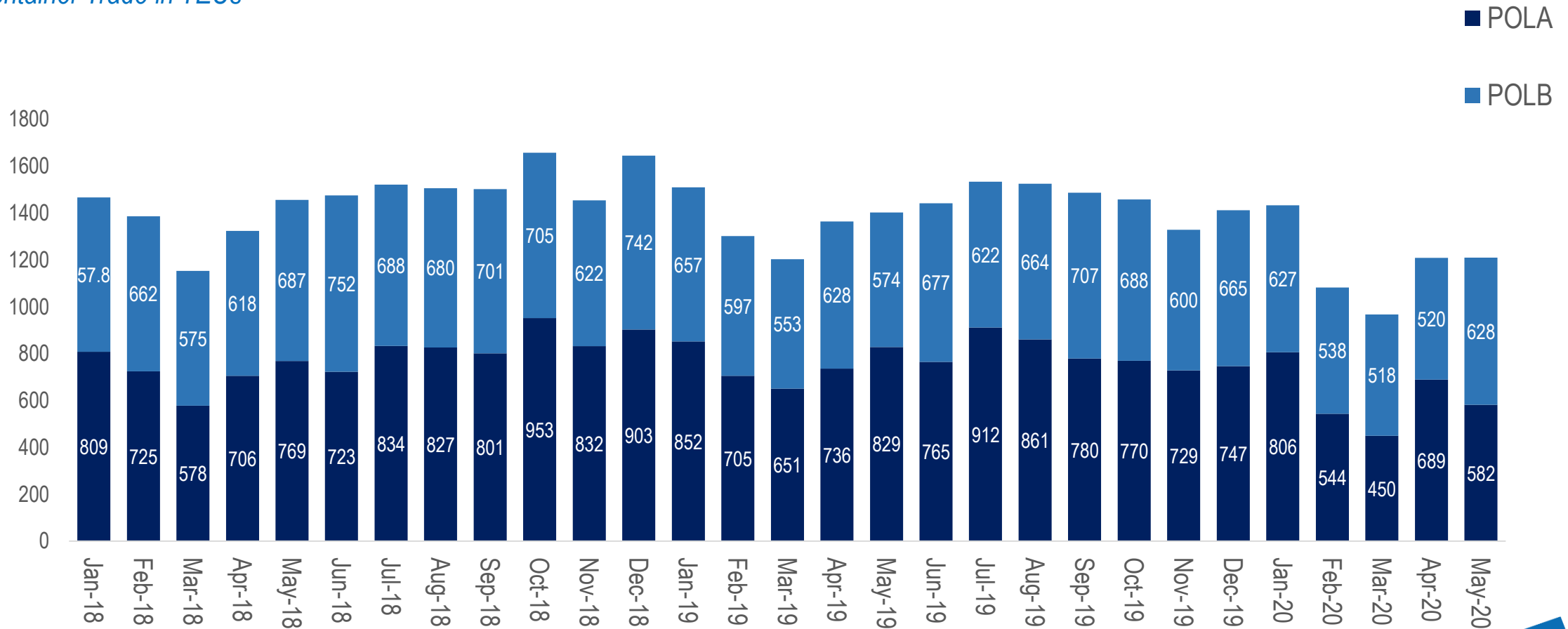
International Passengers



High Risk Industry: Transportation (Goods Mvmt/Supply Chain)

San Pedro Bay Port Complex: Port of Los Angeles & Port of Long Beach

Container Trade in TEUs



Source: POLA; POLB



QUESTIONS



NEW Webinar!

Safer at Work: Steps to Reopening Your Business

Tuesday, June 30th at 11:00 AM PDT

Thank you!

- Visit the LAEDC COVID-19 Response page for additional resources at <https://laedc.org/coronavirus/>.
- Do you have questions you would like answered on these webinars? Please send to shane.cullen@laedc.org.