



LAEDC

COVID-19 Economic Implications Briefing



LAEDC | Mission

LAEDC works with business, education and government partners to collectively advance opportunity and prosperity for all L.A. County residents.

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Bill Allen

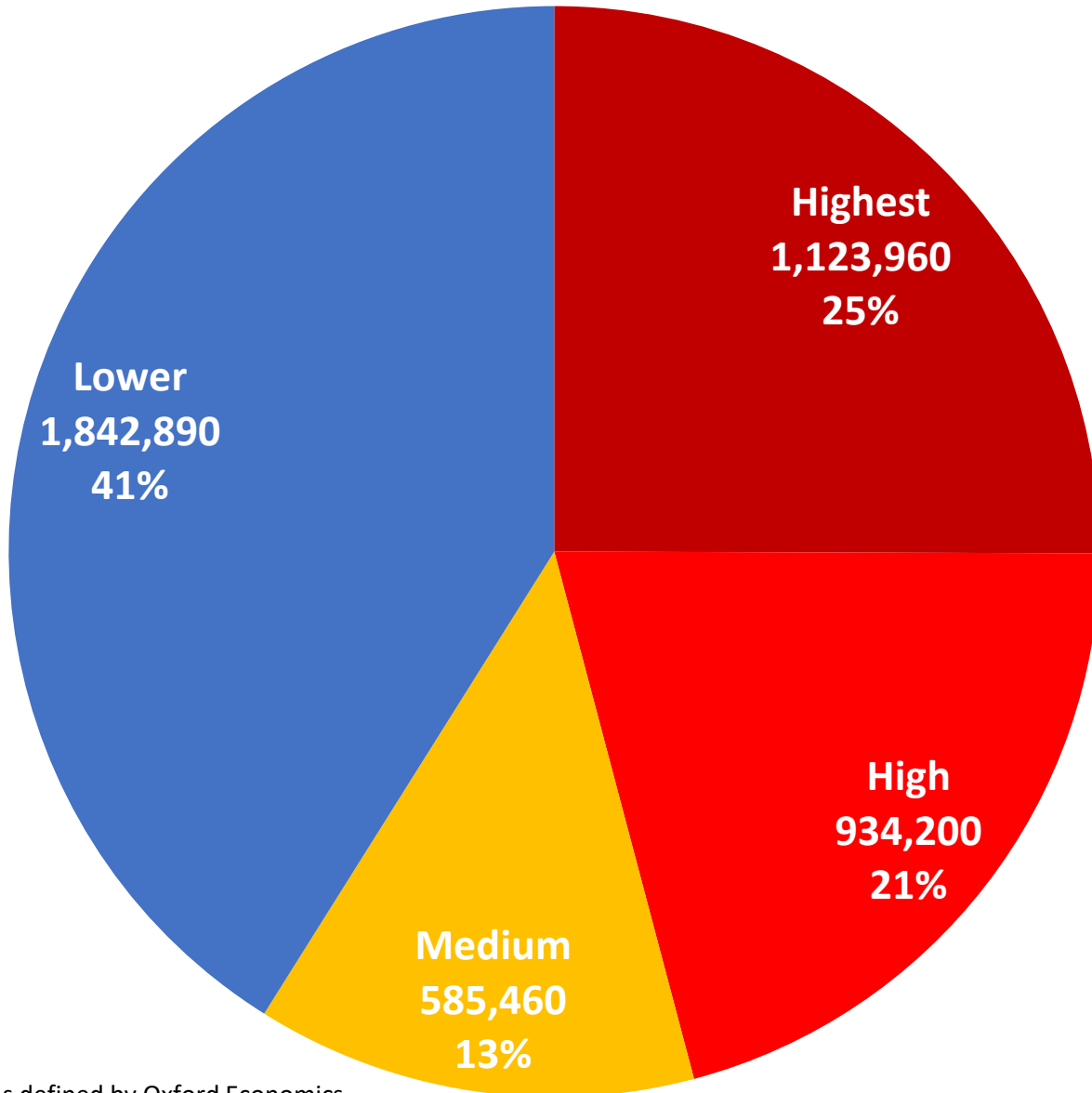
CEO
LAEDC



Shannon Sedgwick

DIRECTOR
INSTITUTE FOR APPLIED ECONOMICS

At Risk Jobs in LA County*



Total Jobs in LA County:
4.5 million

High Risk Job Share:
45.9%

Highest Risk

- Retail Trade
- Arts, Entertainment, and Recreation
- Accommodation and Food Services
- Other Services (except Public Administration)

High Risk

- Construction
- Manufacturing
- Wholesale Trade
- Transportation and Warehousing

Medium Risk

- Mining, Quarrying, and Oil and Gas Extraction
- Information
- Real Estate and Rental and Leasing
- Professional, Scientific, and Technical Services

Lower Risk

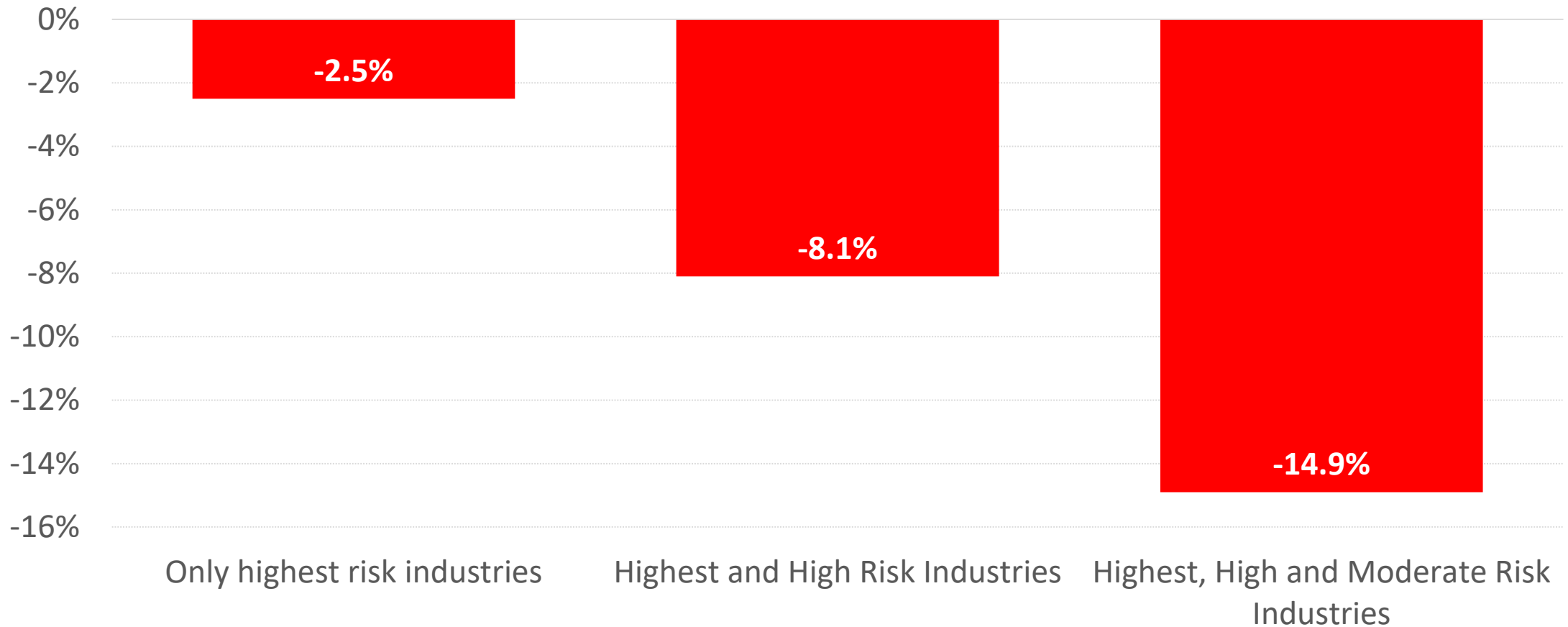
- Agriculture, Forestry, Fishing and Hunting
- Utilities
- Management of Companies and Enterprises
- Administrative and Support and Waste Management and Remediation Services
- Educational Services
- Health Care and Social Assistance
- Public Administration



*As defined by Oxford Economics

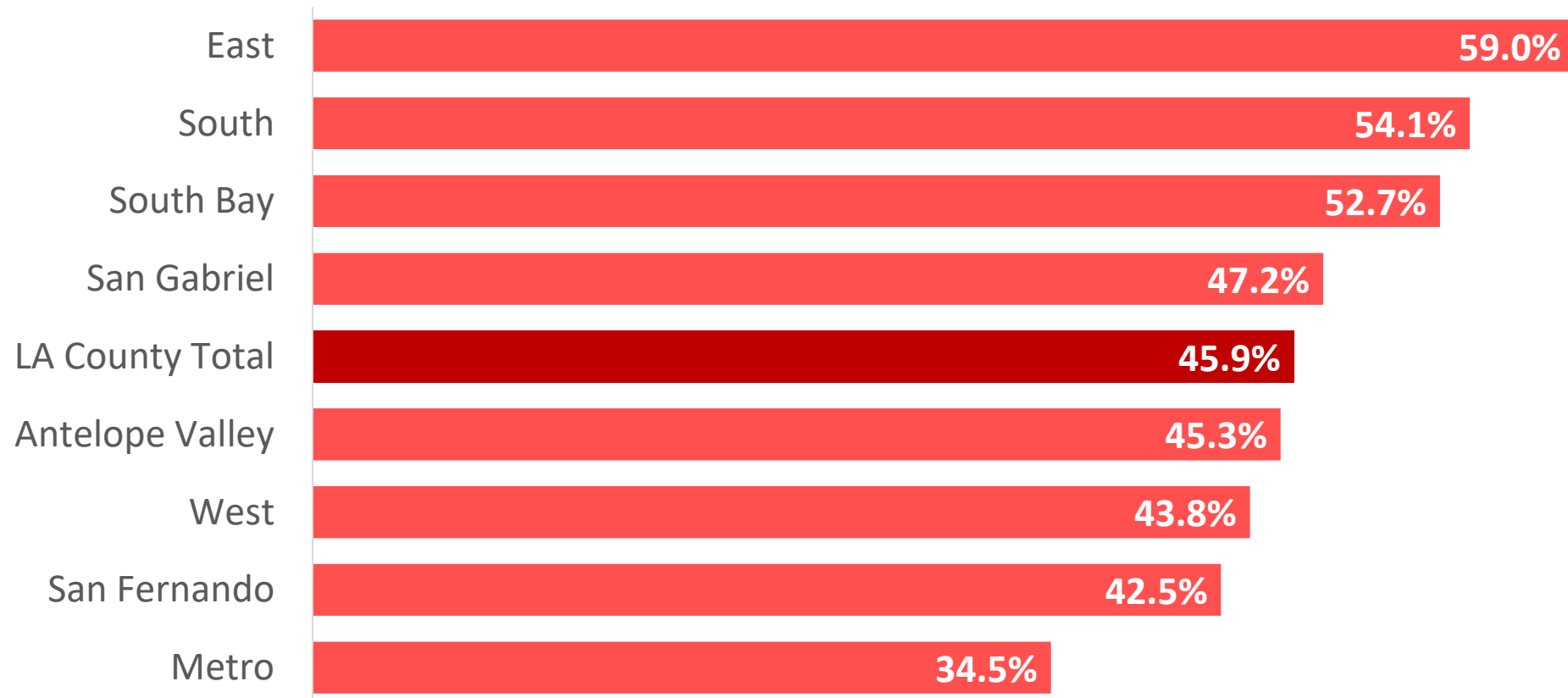
COVID-19 GCP Losses in LA County

Estimates for Q2 GDP losses from Pre-COVID-19 Baseline



High Risk Job Shares in LA County

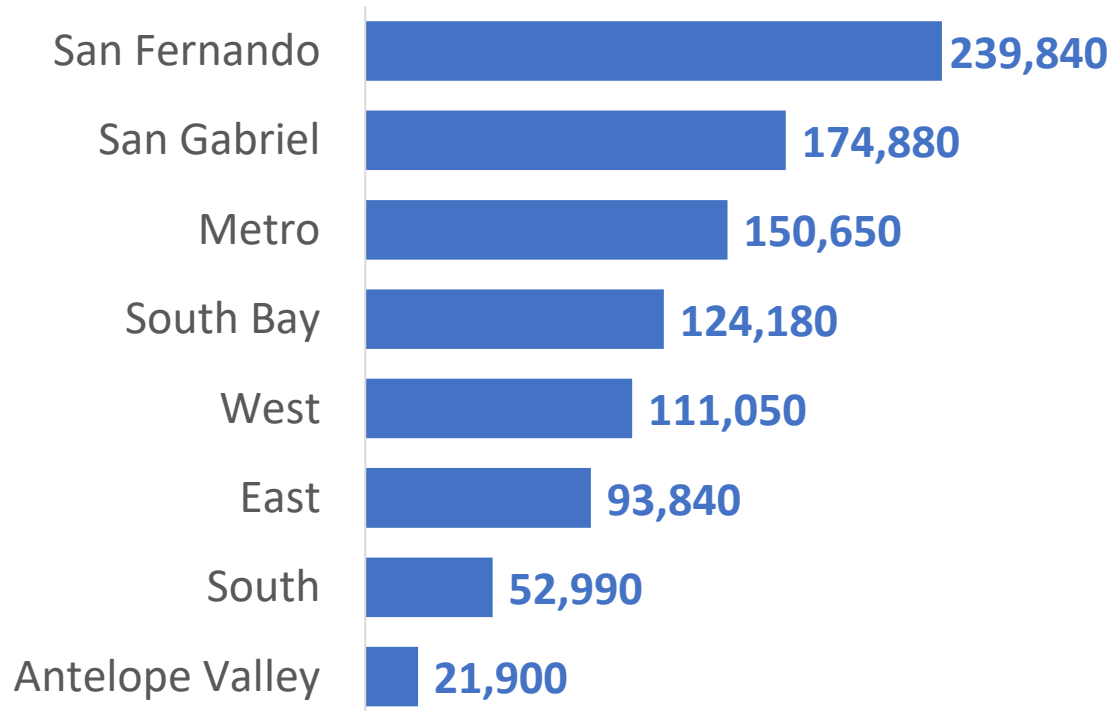
Share of Total Jobs Identified as High Risk
by Service Planning Area



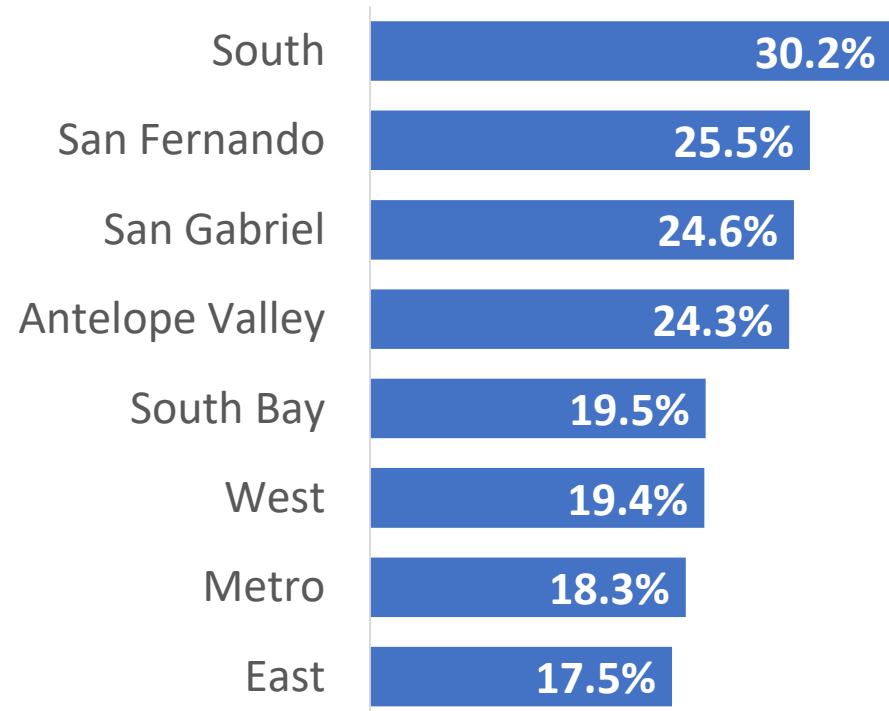
Small Businesses in LA County

Businesses with Less than 20 Employees by Service Planning Area

Number of Small Businesses



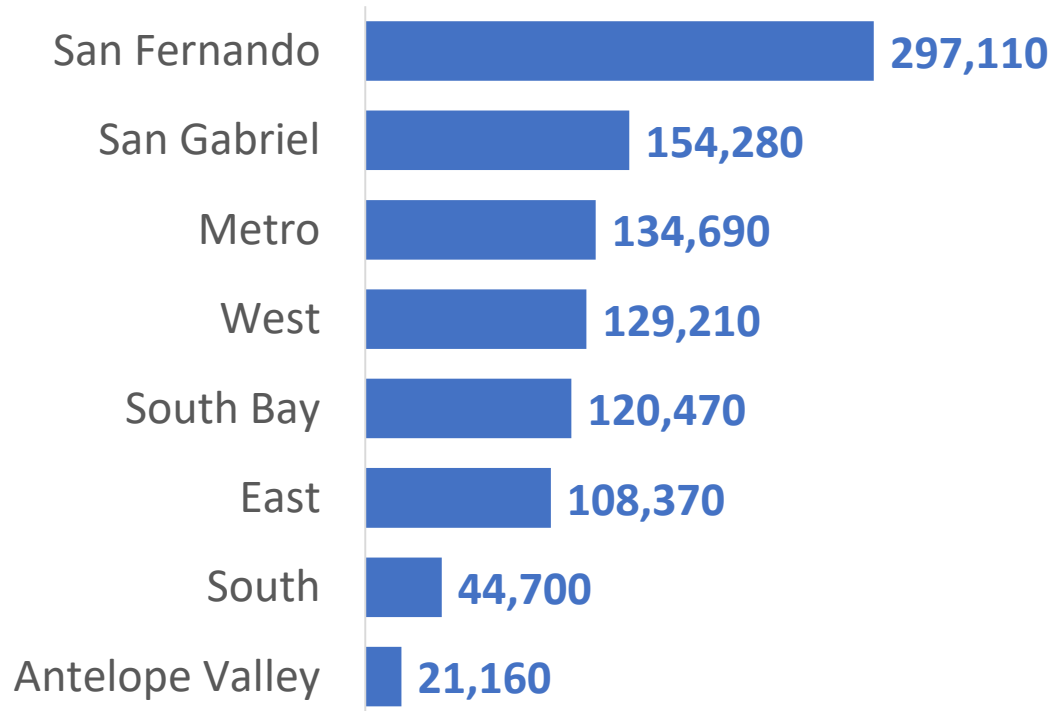
Share of Total Jobs in Small Businesses



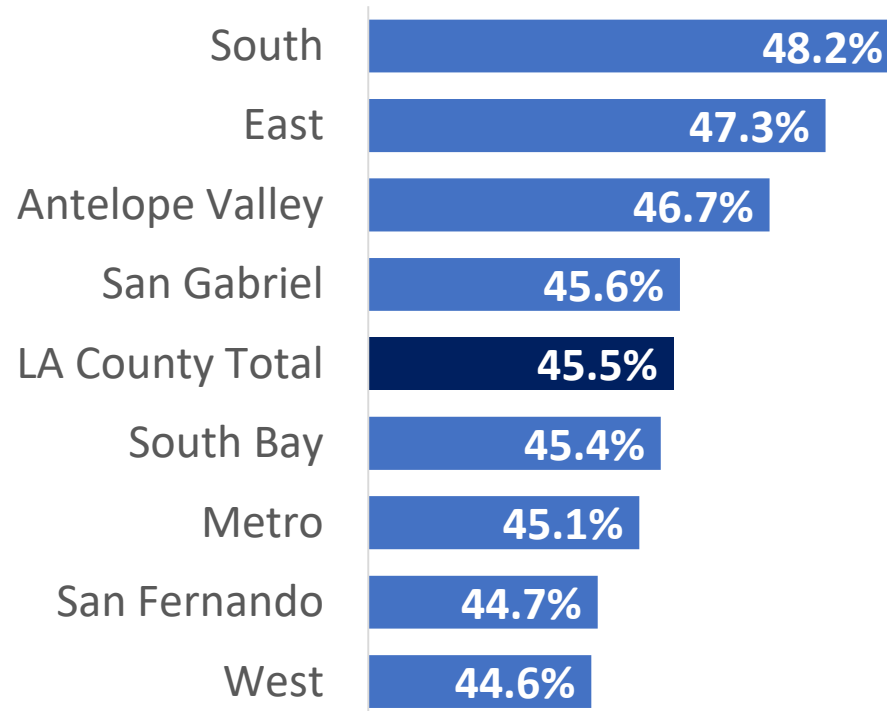
Vulnerable Workers in LA County

by Service Planning Area

Earning Less than \$1,250 per Month

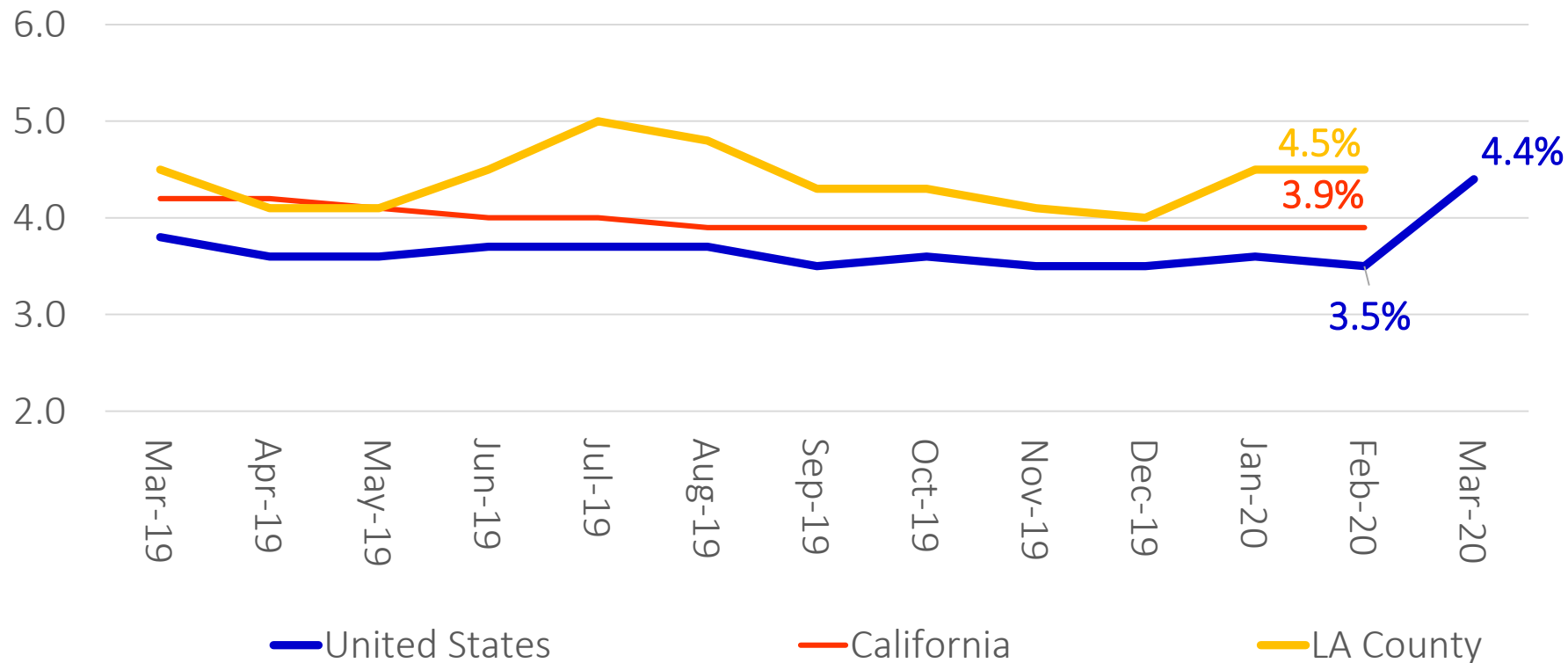


Workers' Educational Attainment: High School Diploma or Less



US Monthly Unemployment Rate

SA, March 2019 - March 2020



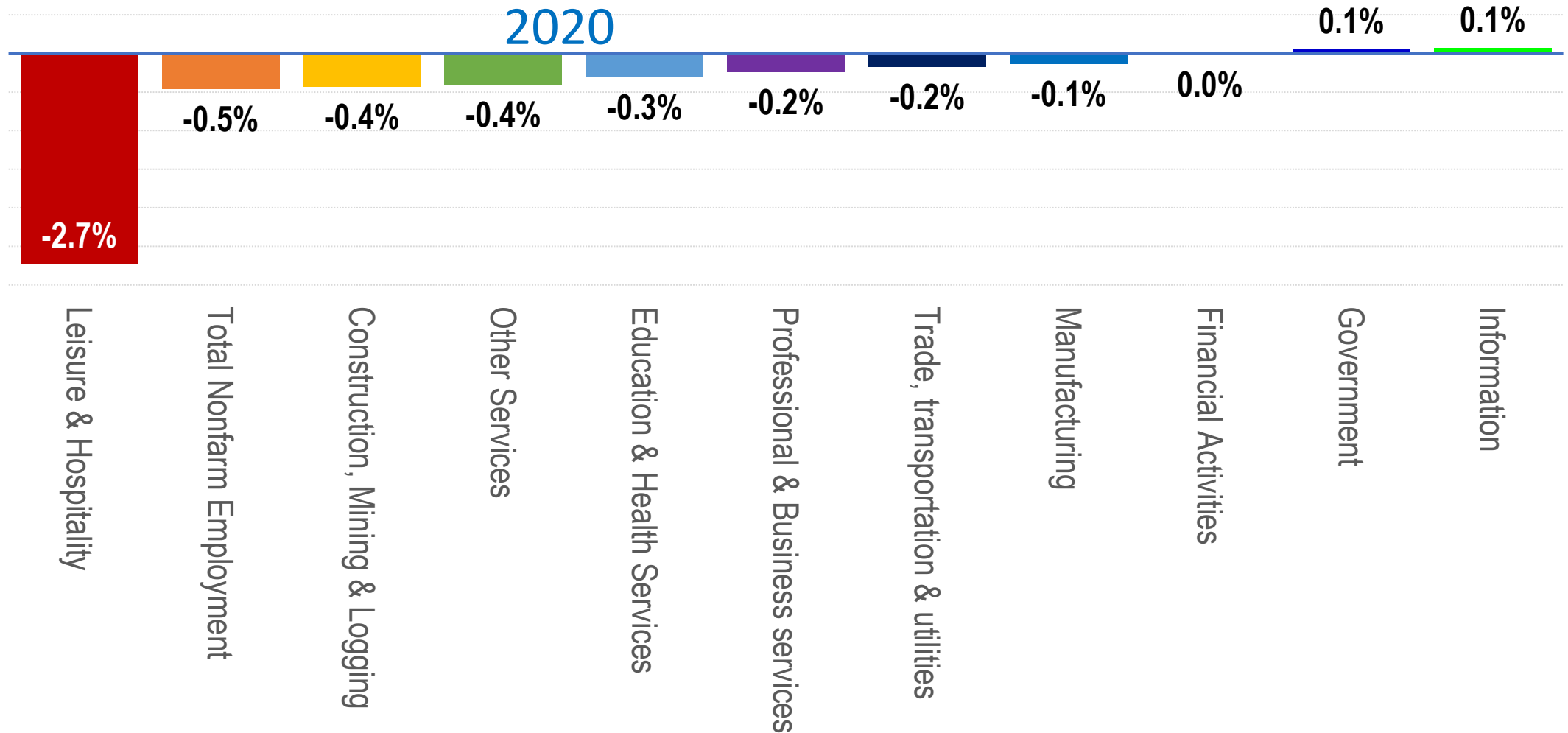
The U.S. Unemployment Rate rose 0.9 percentage points from Feb to March

Source: BLS



Monthly Change in US Payroll Employment by Sector

Over-the-month change, seasonally adjusted, March



QUESTIONS

Thank you!

- Next week we will cover more of how the Coronavirus is impacting our local economy.
- Do you have questions you would like answered on these webinars? Please send to shane.cullen@laedc.org.