

## LAEDC

### COVID-19 Economic Implications Briefing

April 20, 2020



## Bill Allen

CEO LAEDC



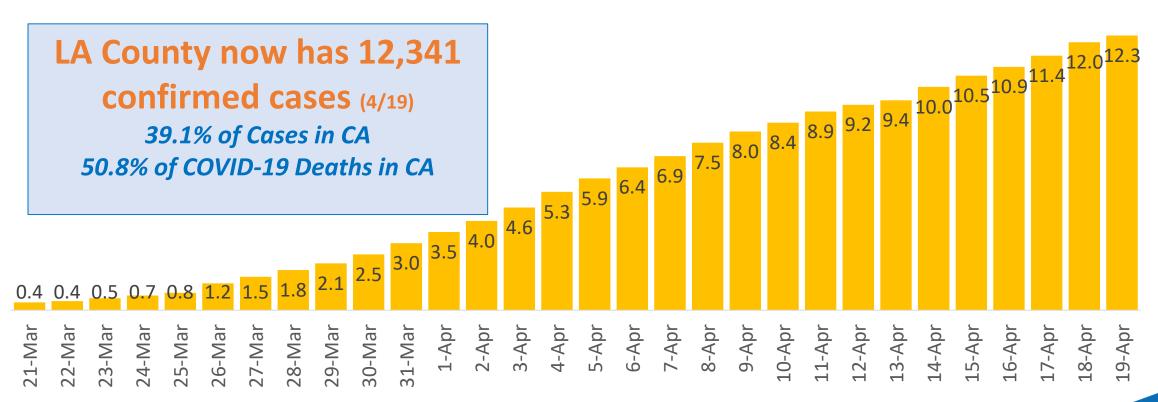
# Shannon Sedgwick

# DIRECTOR INSTITUTE FOR APPLIED ECONOMICS

## Confirmed COVID-19 Cases

in LA County (4/19)

COVID-19 Cases in LA County (000s)



### Confirmed COVID-19 Ca in LA County (4/15)

#### Palmdale Vict Santa Clarita Simi Valle Ventura Oxnard Thousand Oaks Rancho Cucamonga Los Angeles El Monte Santa Monica Riversi Corona Redondo Beach Anaheim Santa Ana Huntington Rancho Santa Beach Lake Margarita

#### LA County now has over **12,341** confirmed cases (4/19)

#### **Race and Ethnicity of those** who have died (330 as of 4/15)

- 15% African American
- 17% Asian
- 34% Latino or Latina
- 31% White

Hemet

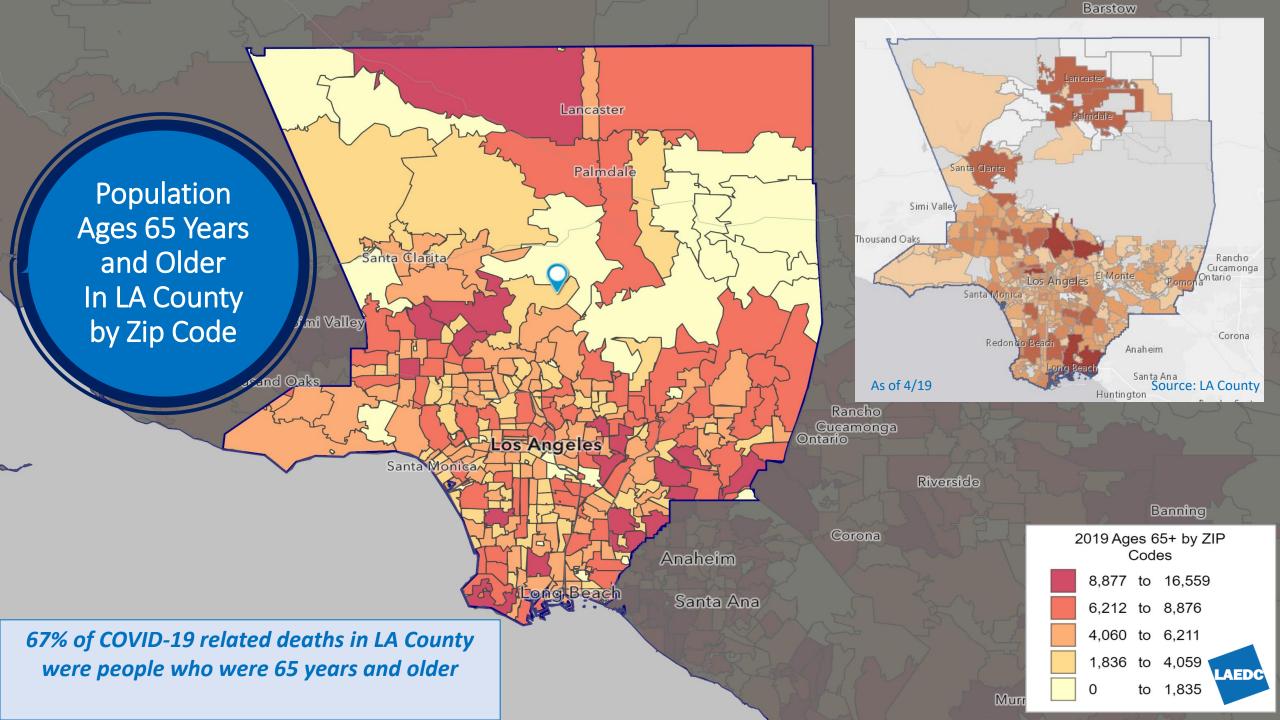
Perris

2% - Other races

Banning

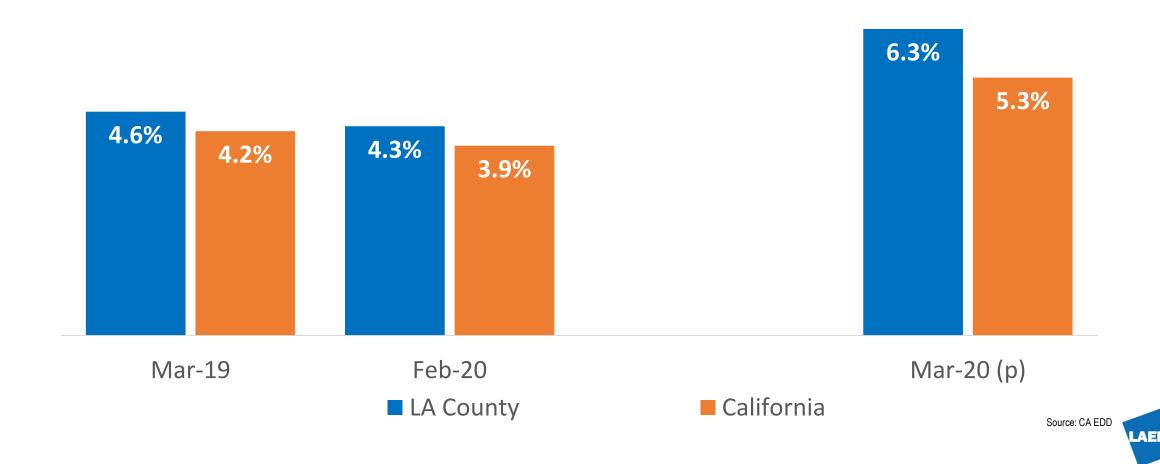


Source: LA County Esri, HERE, NPS | Esri, HERE, NPS

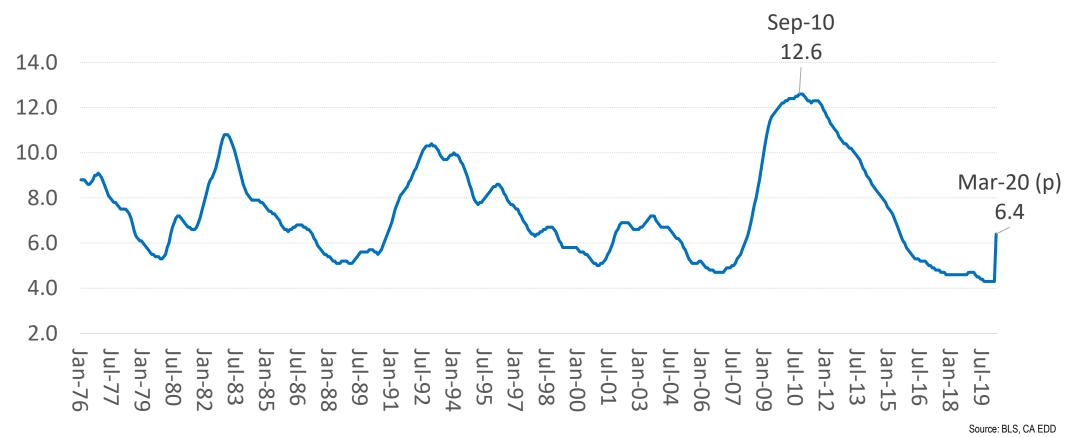


### Unemployment Rate March 2020

**Unemployment Rate (SA)** 

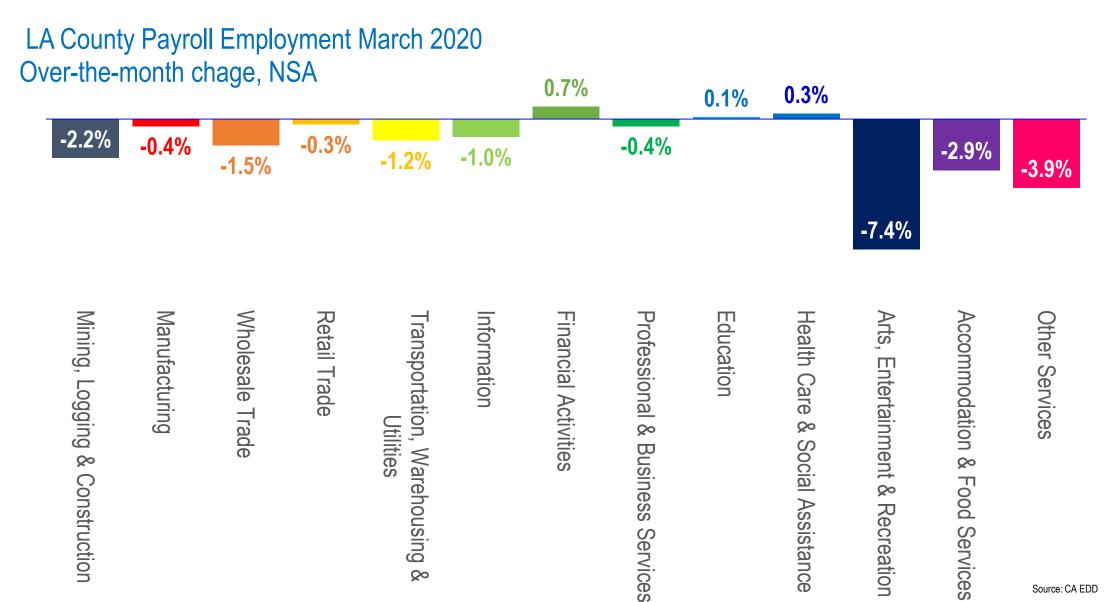


# LA County's Unemployment Rate (SA)





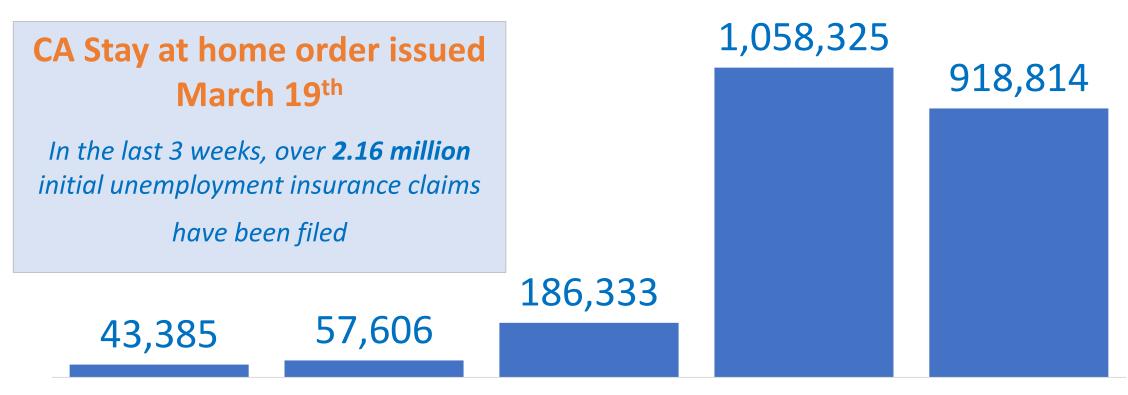
# Monthly Change in LA County Payroll Employment by Sector



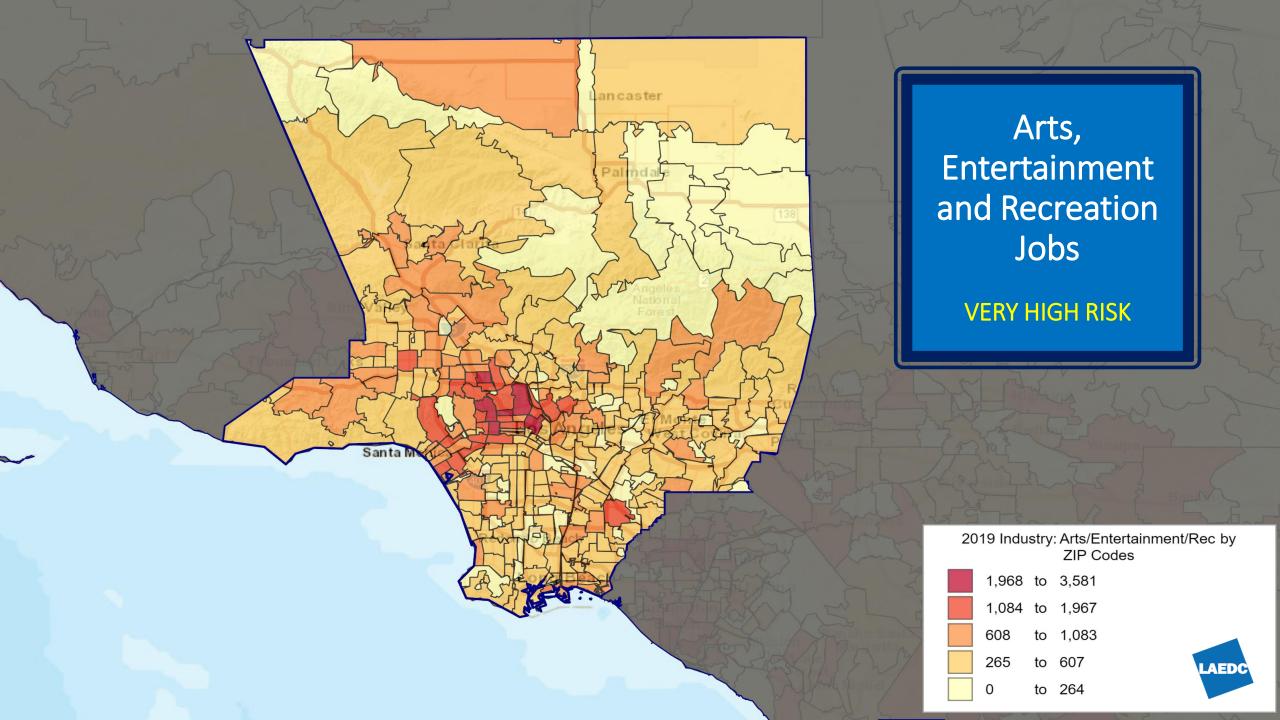
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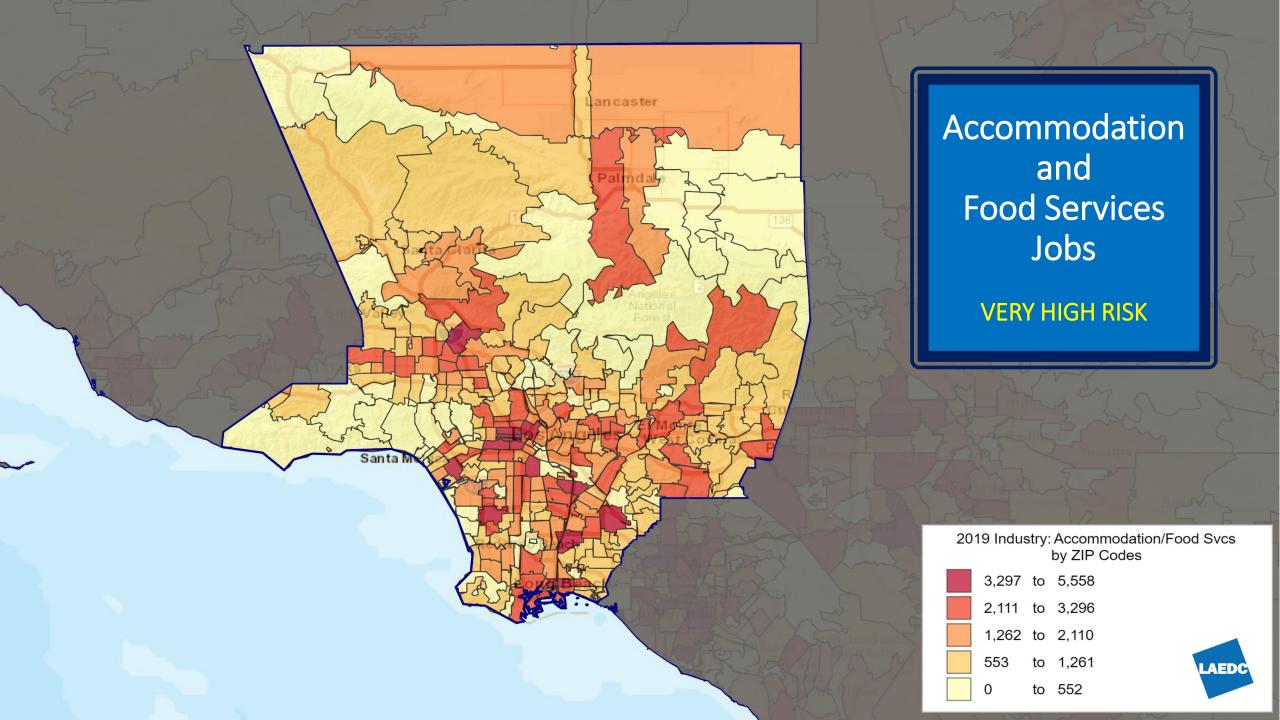
# Unemployment Insurance Weekly Claims

#### Initial Claims in California









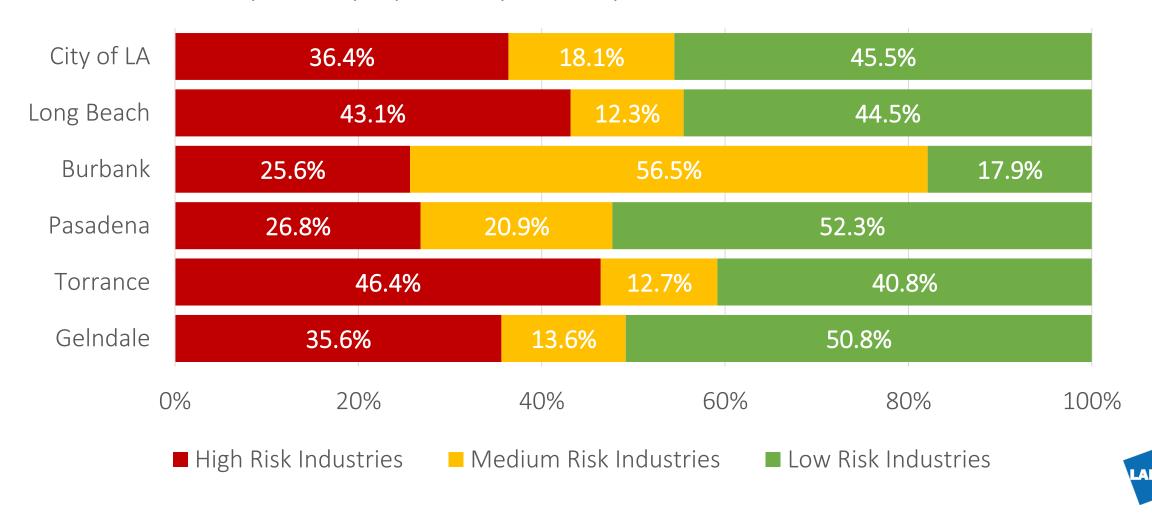


## **Our 88 Cities**

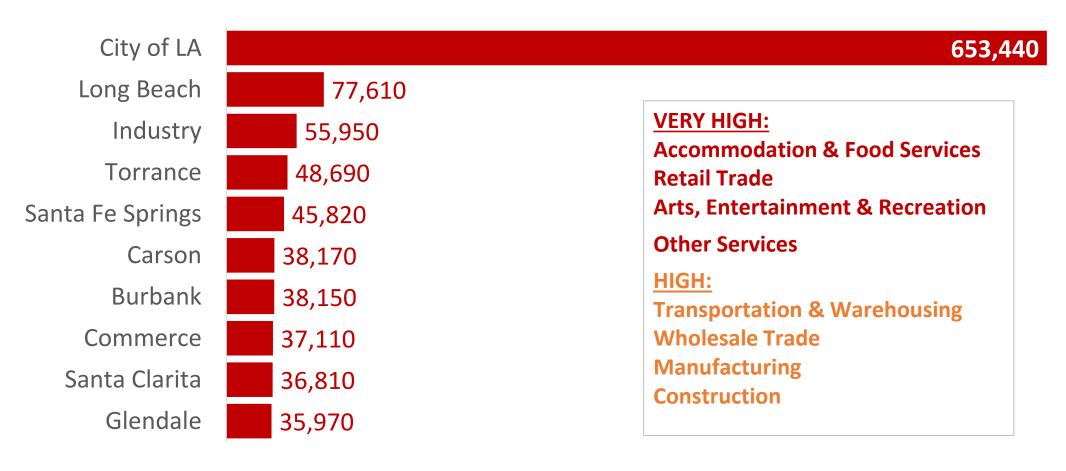
# CITIES AND UNINCORPORATED CDPs IN LOS ANGELES COUNTY

# Cities with Over 100,000 Payroll Jobs

Distribution of Payroll Employment by Industry Risk



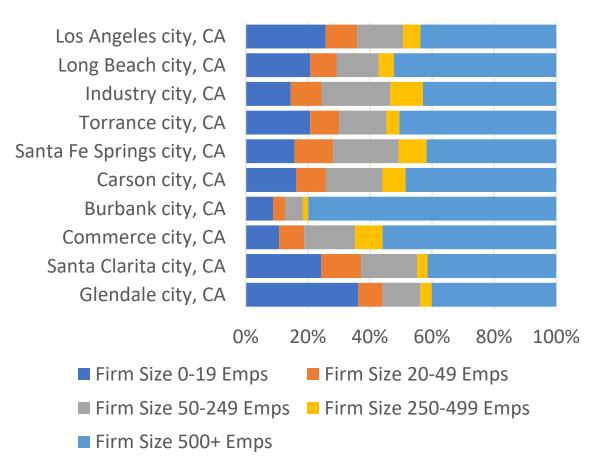
# Largest Number of High Risk Jobs in LA County Number of Jobs in Industries Identified as High Risk by City



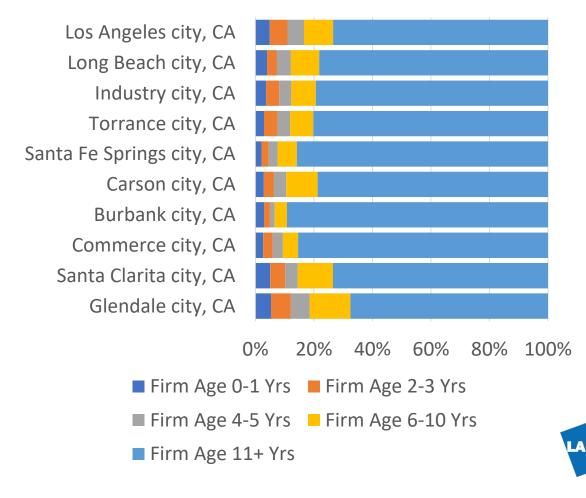


# Size and Age of Business Establishments in Cities with Largest number of Jobs in High Risk Industries

Size of Business by Number of Employees

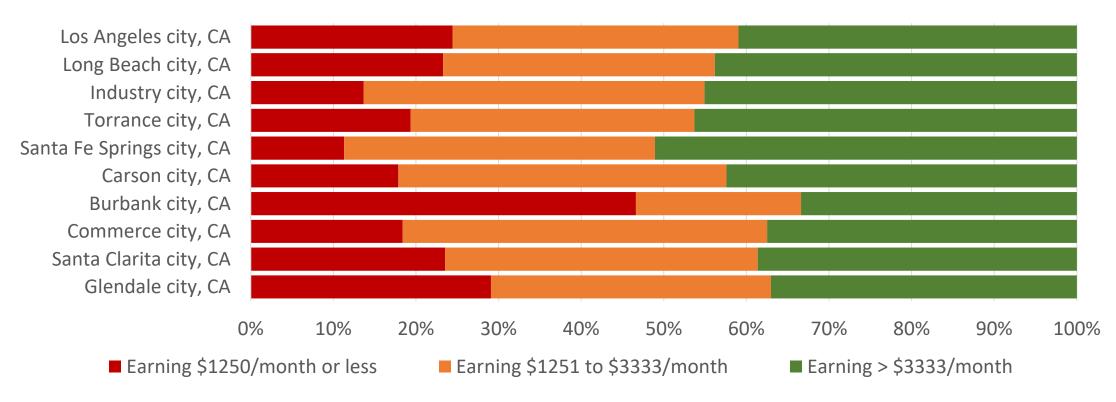


#### Age of Firm



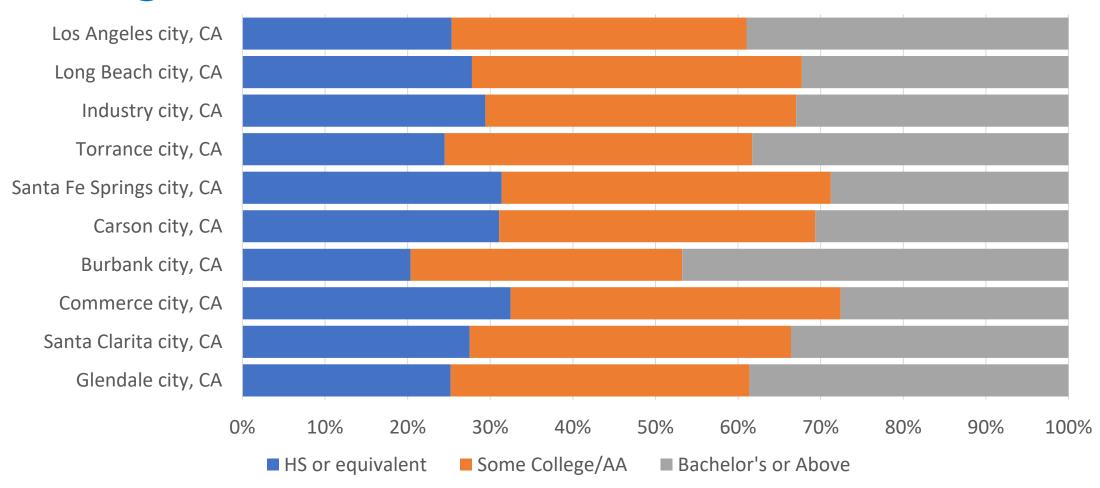
# Earnings of Workers in Cities with the Largest number of Jobs in High Risk Industries

#### Monthly Earnings





# Educational Attainment of Workers in Cities with the Largest number of Jobs in High Risk Industries





## LAEDC Mission

LAEDC works with business, education and government partners to collectively advance opportunity and prosperity for all L.A. County residents.

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## QUESTIONS



# Thank you!

- Find additional resources on the LAEDC COVID-19 Response page at <a href="https://laedc.org/coronavirus/">https://laedc.org/coronavirus/</a>.
- Do you have questions you would like answered on these webinars? Please send to <u>shane.cullen@laedc.org</u>.