

Spotlight on Communities

An Economic Profile of the Asian Community in Los Angeles County



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1,471,600

Asians in Los Angeles County, accounting for 14.5% of the county's population.

Asians account for 14.2% of California's population, and 5.4% of the nation's population.

Per capita income is



\$34,400

compared to the Los Angeles County average of \$30,605.

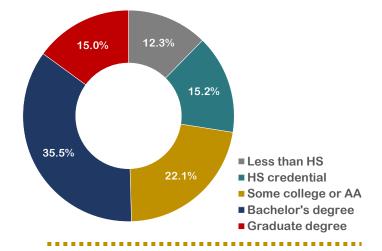
This is 4.7% lower than the per capita income of Asians across the state and 4.0% higher than those across the nation.

Nationality of Asian Angelenos

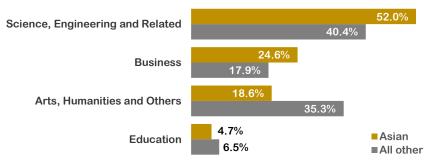
Chinese	*[:	28.5%
Filipino	*	23.4%
Korean	**• *	15.6%
Japanese	•	7.3%
Vietnamese	*	6.8%
Indian	•	5.9%
Cambodian	Andrea.	2.5%
Thai		1.8%
Taiwanese	*	1.7%
Indonesian		0.7%
Pakistani	C	0.6%
Sri Lankan		0.4%
Bangladeshi		0.3%
Laotian		0.3%
Malaysian	(*	0.1%
Hmong	-	0.1%
All Other	-	4.0%

Educational attainment

87.7% of Asians aged 25 years and older have at least a high school diploma, compared to 78.1% of all other residents in Los Angeles County.



BA degrees by discipline



The most popular BA degrees among Asians in Los Angeles County are in Science and Engineering, followed by Business—both more popular than for all other Angelenos.

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Asian households in 489,175

Median household income is



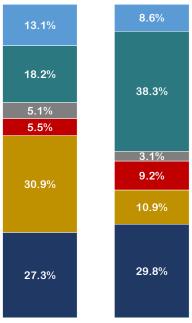
compared to the Los Angeles County median of \$59,135.

This is 15.5% lower than the median Asian household income across the state and 9.0% lower than that across the nation.

Poverty > 30,100 Asian families are in poverty, accounting

for 8.6% of all Asian families in Los **Angeles County.**

Poverty by family type:



All other families

children

■ Married couple; no ■ Married couple; related children

Other; no husband;

Other; no husband;

related children

Other; no wife; no children

Other; no wife; related children

no children

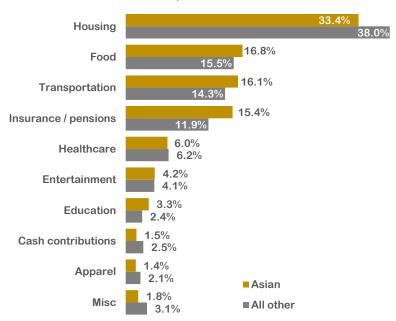
Of all Asian families in poverty, almost 31% are married couples without children, and 27.3% are married couples with children.



Asian families

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Household expenditures ▼



Average annual expenditures for Asian households is



compared to the Los Angeles
County median of \$57,555 for
all other households in Los
Angeles County.



As with other Los Angeles County households, Asian households spend the largest share of their expenditures on housing.

Total local household spending in Los Angeles County in 2015 was

\$16.8 billion

Economic impact ▼

The economic impact in Los Angeles County of the household spending in 2015 of Asian households was

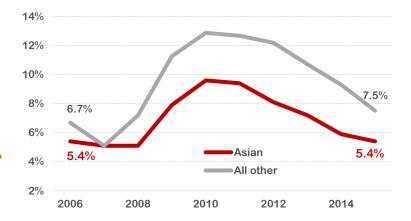


in economic output (or revenues for local firms), supporting 156,470 jobs in Los Angeles County with total labor income of \$7.0 billion and federal, state and local tax revenues of \$3.1 billion.

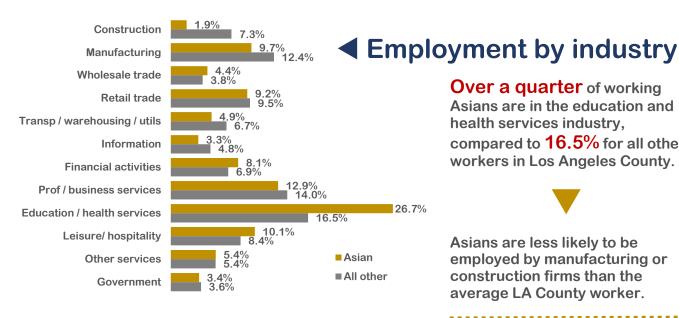
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Unemployment ▶

The unemployment rate of Asians is 2.1 percentage points below other workers in Los Angeles County.



740,870 Asians in Los Angeles County that hold a job.



Over a quarter of working Asians are in the education and health services industry, compared to 16.5% for all other workers in Los Angeles County.

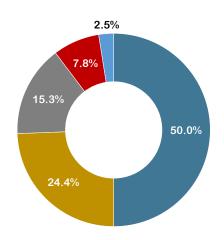


Asians are less likely to be employed by manufacturing or construction firms than the average LA County worker.

Employment by occupation ▼

Fully half of working Asians in Los Angeles County are employed in management, business, science, and arts occupations. The second most common occupation is sales / office, accounting for another 24.4%.

- Management, business, science, arts
- Sales / office
- Service occupations
- Production, transportation, material moving
- Natural resources, construction, maintenance



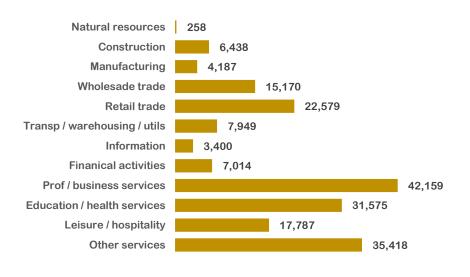
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213,200

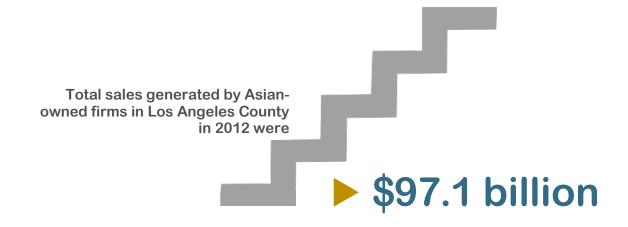
Firms in Los Angeles County at least partly owned by Asians in 2012, an increase of 30,110 since 2007.



Firms by industry ▼



About 22% of Asian-owned firms are engaged in "Professional and business services," which includes consultancy firms, regional managing offices, and employment placement agencies, while 18% are in other services, and almost 16% are in education/healthcare.



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Top industries by sales (millions) ▼



In terms of sales, Asian-owned firms in wholesale trade earned the most, with \$43.7 billion in sales in 2012, 45 percent of all sales made by Asian-owned firms. It was followed by firms in retail trade, earning \$17.5 billion, and healthcare, earning \$6.7 billion.

Economic impact ▼

The economic impact in Los Angeles County of Asian-owned firms in 2012 was



in economic output (or revenues for local firms), supporting 1,114,470 jobs in Los Angeles County with total labor income of \$61.8 billion and federal, state and local tax revenues of \$32.5 billion.



Demographic data on pages 2 through 5 were derived from the U.S. Census Bureau's *American Community Survey* one-year estimates for Los Angeles County, 2015.

Household expenditure data was derived from the U.S. Census Bureau's 2015 *Consumer Expenditure Survey* for the western region.

Data for Asian-owned businesses on pages 6 and 7 were derived from the U.S. Census Bureau's 2012 *Survey of Business Owners*.

Economic impacts on pages 4 and 7 were estimated using IMPLAN with 2015 model data for Los Angeles County and are expressed in current dollars. Adjustments were made to indirect impacts to avoid double-counting when estimating the economic impact of the Asian community's expenditures.

