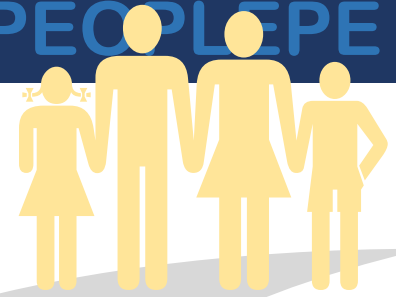




*Spotlight on
Communities*

An Economic Profile of
African- Americans
in Los Angeles County





830,370 ▶

African-Americans in Los Angeles County, accounting for **8.2%** of LA County's population.

African-Americans account for **5.8%** of California's population, and **12.7%** of the nation's population.

Per capita income is

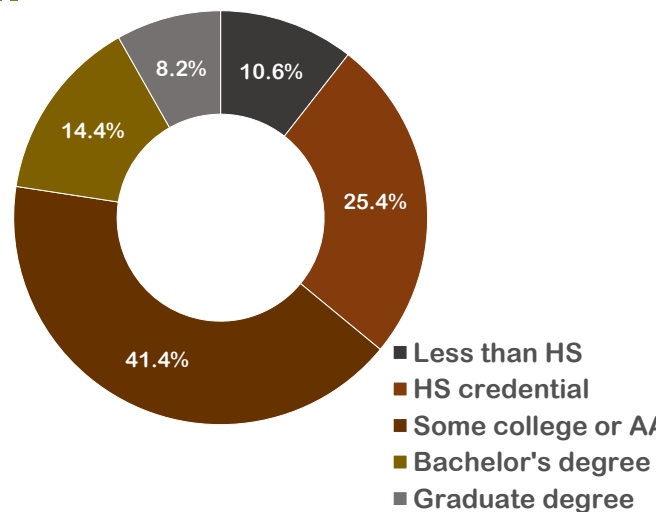
▶ **\$23,860**

compared to the Los Angeles County average of **\$28,370**.

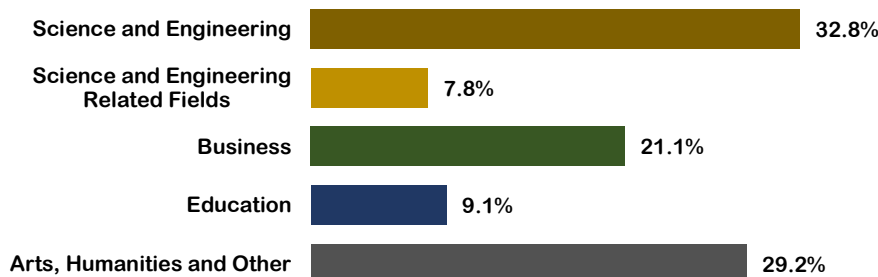
This is **2.3%** higher than the per capita income of African-Americans across the state and **23.6%** higher than those across the nation.

Educational attainment ▶

89.4% of African-Americans aged 25 years and older have at least a high school diploma, compared to **76.3%** of all other residents in Los Angeles County.



BA degrees by discipline:



The most popular BA degrees among African-Americans in Los Angeles County are in Science and Engineering, followed by Arts and Humanities. This mirrors the BA degree choice at the national level.

African-American households in Los Angeles County **◀ 323,010**

Median household income is

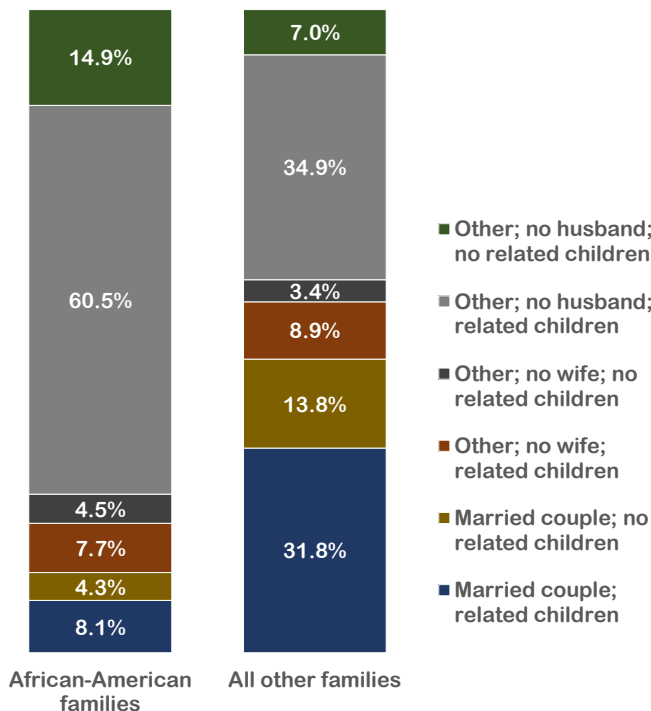
▶ \$40,650 compared to the Los Angeles County median of **\$55,750**.

This is **4.4%** less than the median African-American household income across the state and **14.6%** higher than that across the nation.



Poverty ▶ 36,070 African-American families are in poverty, accounting for **20%** of all African-American families in Los Angeles County.

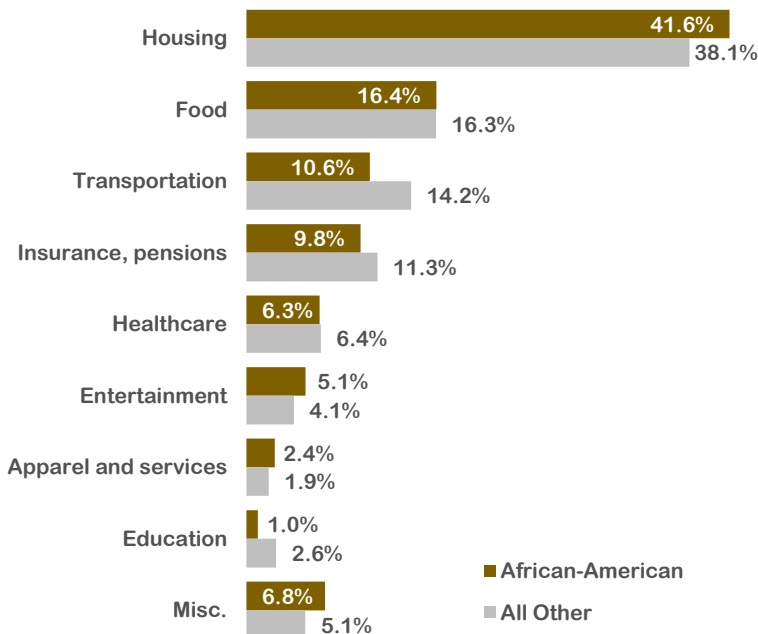
Poverty by family type:



▶ Of all African-American families in poverty, more than **60%** are single mothers with children under 18 years of age at home.



Household expenditures ▼



Average annual expenditures for African American households is

▶ **\$43,840**

compared to the Los Angeles County median of **\$51,700** for all other households in Los Angeles County.



As with other Los Angeles County households, African-American households spend the largest share of their expenditures on housing.

Total household spending in Los Angeles County in 2014 was

\$13.8 billion of which taxes were \$1.4 billion.

Economic impact ▼

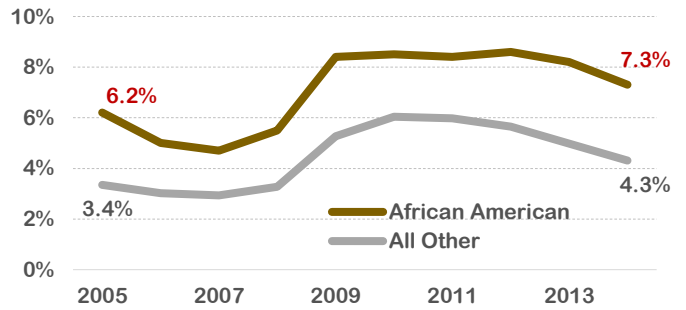
The economic impact in Los Angeles County of the household spending in 2014 of African-American households was

▶ **\$19.2 billion**

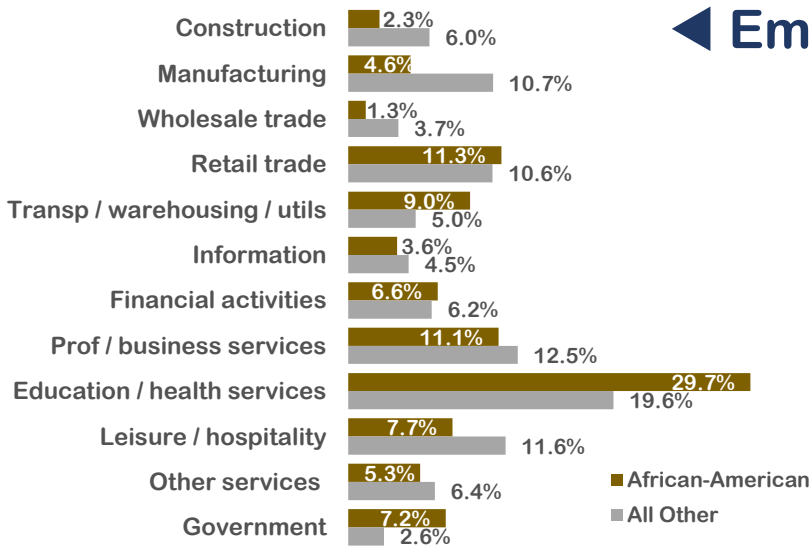
in economic output (or revenues for local firms), supporting **128,600** jobs in Los Angeles County with total labor income of **\$5.8 billion** and federal, state and local tax revenues of **\$2.7 billion**.

Unemployment ▶

The unemployment rate of African-Americans is **3** percentage points above all other workers in Los Angeles County.



344,780 ▶ African-Americans in Los Angeles County that hold a job.



◀ Employment by industry

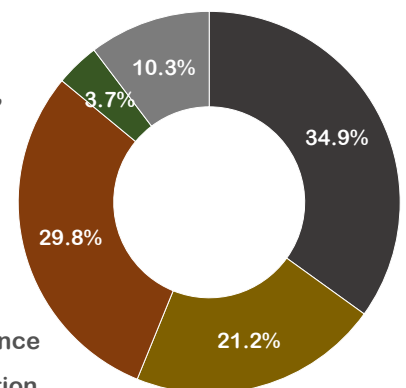
Almost **30%** of working African-Americans are in the education and health services industry, compared to less than **20%** for all other workers in Los Angeles County.

African-Americans are less likely to be employed by manufacturing or construction firms than the average LA County worker.

Employment by occupation ▼

A plurality of working African-Americans in Los Angeles County are employed in management, business, science and arts occupations. The second most common occupation is sales.

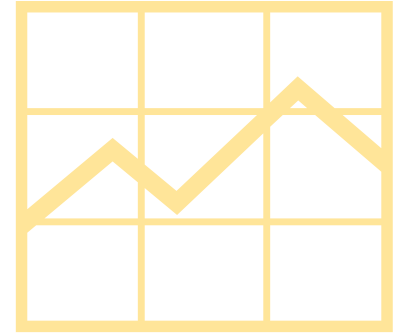
- Management, business, science, arts
- Service occupations
- Sales / office
- Natural resources, construction, maintenance
- Production, transportation, material moving



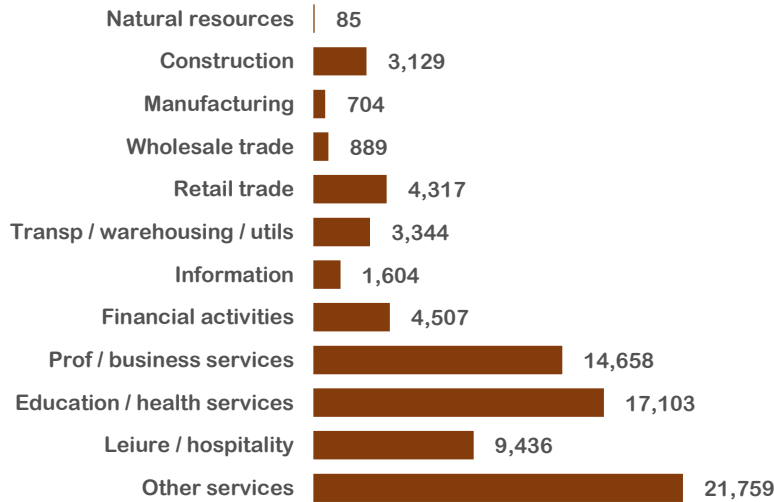
81,535



Firms in Los Angeles County at least partly owned by African-Americans in 2012, an increase of **21,890** since 2007.

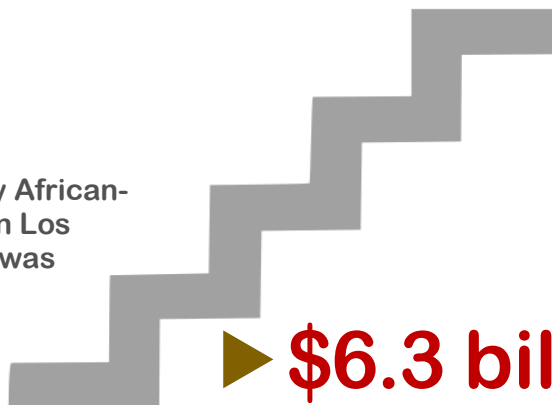


Firms by industry ▼



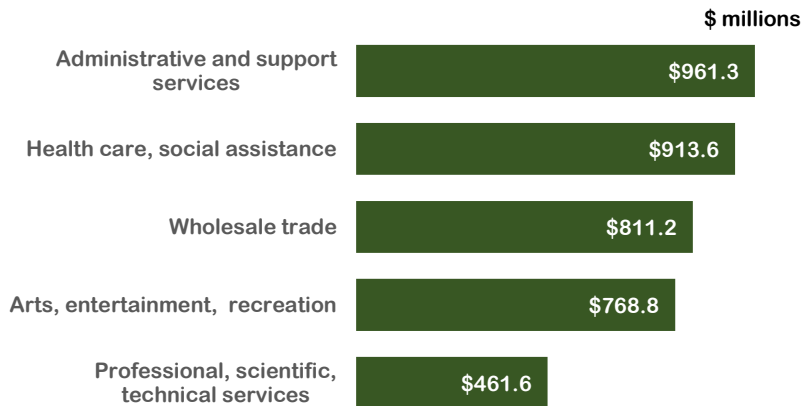
Almost **27%** of African-American-owned firms are engaged in “Other services,” which includes automotive repairs and maintenance, personal care services, dry-cleaning and civic organizations, while **21%** are in education and health services, and almost **18%** are in professional and business services.

Total sales generated by African-American-owned firms in Los Angeles County in 2012 was



\$6.3 billion

Top industries by sales ▼



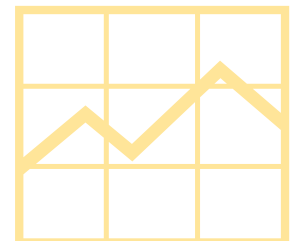
In terms of sales, African-American-owned firms in administrative and support services earned the most, with **\$961.3 million** in sales in 2012, followed by firms in health care and social assistance, earning **\$913.6 million**, and wholesale trade earning **\$811.2 million**.

Economic impact ▼

The economic impact in Los Angeles County of African-American-owned firms in 2012 was

► **\$11.8 billion**

in economic output (or revenues for local firms), supporting **96,900** jobs in Los Angeles County with total labor income of **\$4.9 billion** and federal, state and local tax revenues of **\$1.9 billion**.





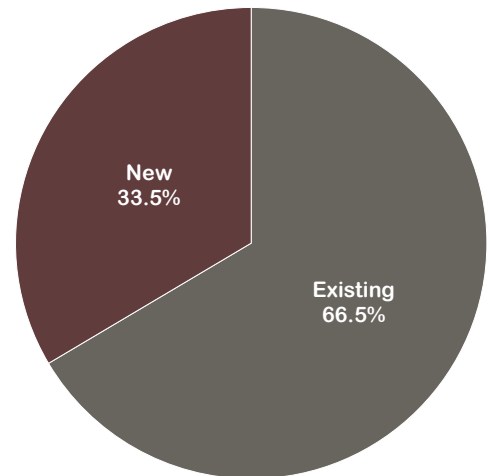
The Small Business Association (SBA) assists small businesses by guaranteeing loans. Loans fall into two categories:

- (i) 504 loans which are used to purchase capital, and
- (ii) 7(a) loans which are offered for a variety of expenses.

Total value of 7(a) loans granted to African-American-owned businesses in Los Angeles County between 2014 and 2016

▶ **\$42.9 million**

Two-thirds of 7(a) loans were granted to existing businesses, the remainder to new firms.



Health care and professional and technical services were the most prominent industries among African-American 7(a) lendees.

Community Advantage ▼

Community Advantage is a relatively new program created by the SBA in order to provide managerial and technical advice, as well as access to credit on reasonable terms, to small businesses in underserved markets.

▶ African-American-owned firms in Los Angeles County received Community Advantage loans totaling over **\$1 million** between 2014 and 2016, an average of **\$113,000** per loan.

Demographic data on pages 2 through 5 were derived from the U.S. Census Bureau's *American Community Survey* one-year estimates for Los Angeles County, 2014.

Household expenditure data was derived from the U.S. Census Bureau's 2014 *Consumer Expenditure Survey* for the western region.

Data for African-American-owned businesses on pages 6 and 7 were derived from the U.S. Census Bureau's 2012 *Survey of Business Owners*.

SBA data presented on page 8 was provided by the SBA.

Economic impacts on pages 4 and 7 were estimated using IMPLAN with 2014 model data for Los Angeles County and are expressed in current dollars. As the sample of household expenditures and business revenues attributed to African-Americans is a relatively small share of the overall values for Los Angeles County, it was assumed that there would be no overlap between direct, indirect and induced impacts.



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