



Los Angeles County Business Outlook

March 2016

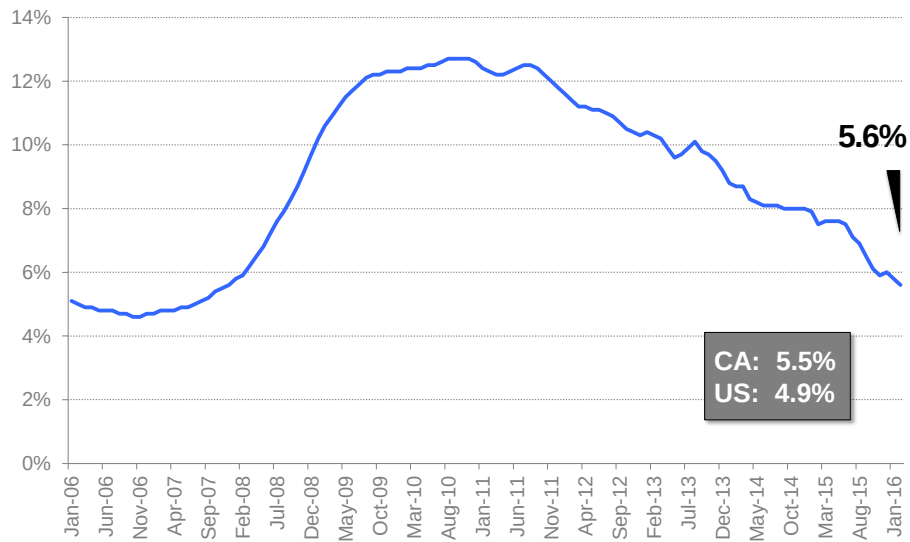
Business Scan

Kyser Center for Economic Research

Indicator	Most Recent Period	Current Reading	Last Year's Reading	YTY Change
Unemployment Rate (<i>seasonally adjusted</i>)	Feb-16	5.6%	7.5%	-1.9%
Nonfarm Employment (# of jobs)	Feb-16	4,332,200	4,224,900	2.5%
Port Container Traffic (TEU's)	Feb-16	1,275,133	915,777	39.2%
Goods Movement Employment	Feb-16	385,300	378,200	1.9%
Airport Passenger Traffic (# of passengers)	Feb-16	6,538,074	5,926,325	10.3%
Technology Employment	Feb-16	191,200	188,700	1.3%
Fashion Employment	Feb-16	72,900	75,400	-3.3%
Professional Services Employment	Feb-16	317,700	305,600	4.0%
Manufacturing Employment	Feb-16	354,000	362,100	-2.2%
Finance and Insurance Employment	Feb-16	135,000	133,900	0.8%
Health Services Employment	Feb-16	649,600	620,100	4.8%
Single Family Housing Construction Permits	Feb-16	339	258	81
Multifamily Housing Construction Permits	Feb-16	1,300	1,631	-331
Construction Employment	Feb-16	127,200	121,100	5.0%
Industrial Vacancy Rates	Q4-15	2.2%	3.4%	-1.2%
Office Vacancy Rates	Q4-15	13.9%	16.1%	-2.2%
Motion Picture & Sound Recording Employment	Feb-16	132,400	125,900	5.2%
Tourism (Revenue Per Available Room)	Dec-15	\$127.81	\$117.59	8.7%

Unemployment Rate

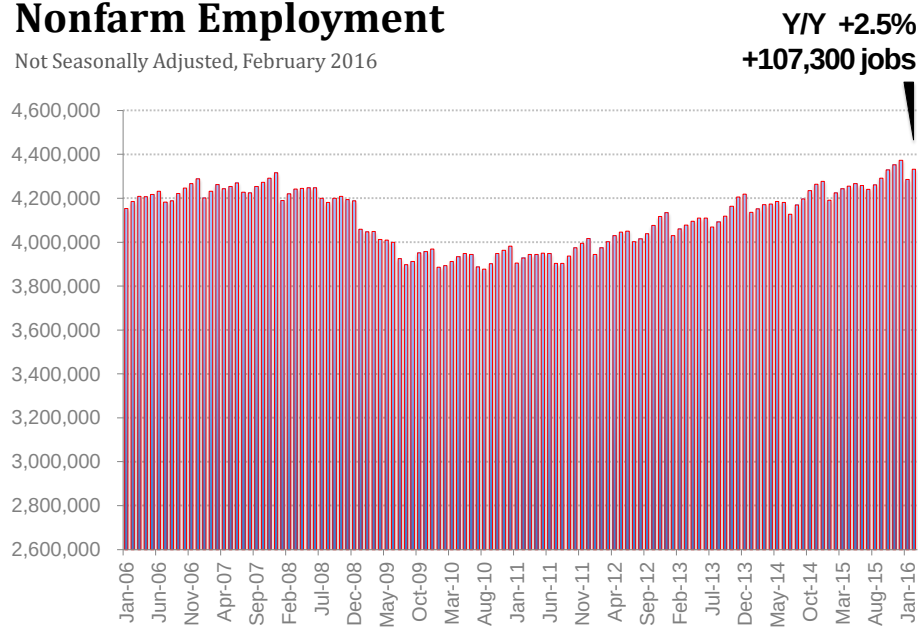
Seasonally Adjusted, February 2016



Source: California EDD, Labor Market Information Division

Nonfarm Employment

Not Seasonally Adjusted, February 2016

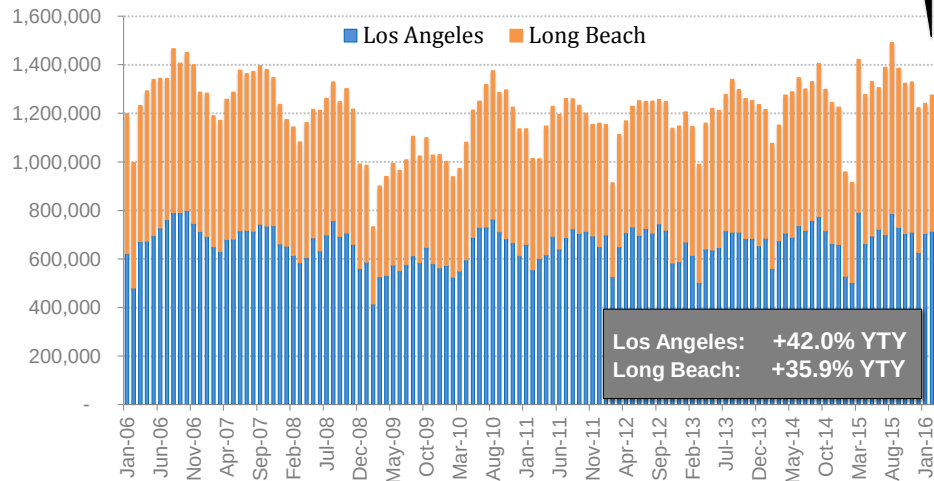


Source: California EDD, Labor Market Information Division

Port Container Traffic – Los Angeles & Long Beach

Ton Equivalent Units (TEUs), February 2016

San Pedro Ports YTY: +39.2%

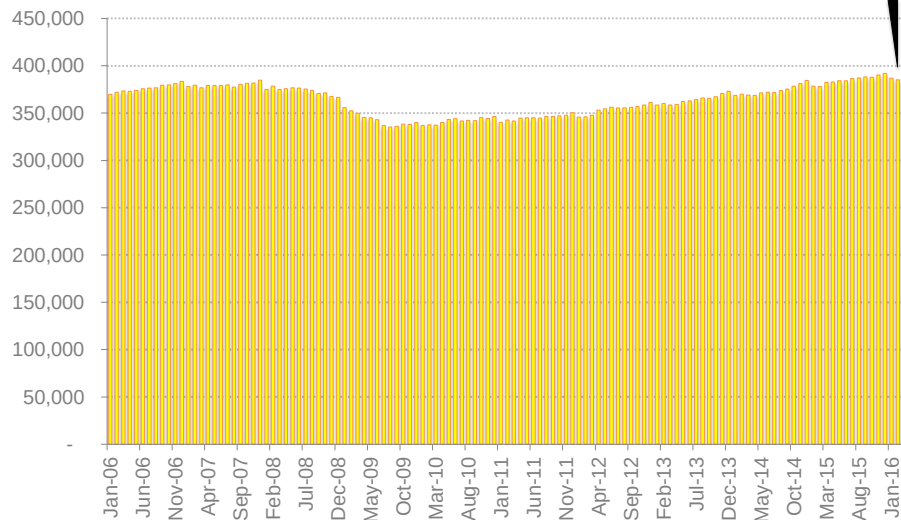


Sources: Port of Los Angeles, Port of Long Beach, LAEDC

Goods Movement Employment*

Not Seasonally Adjusted, February 2016

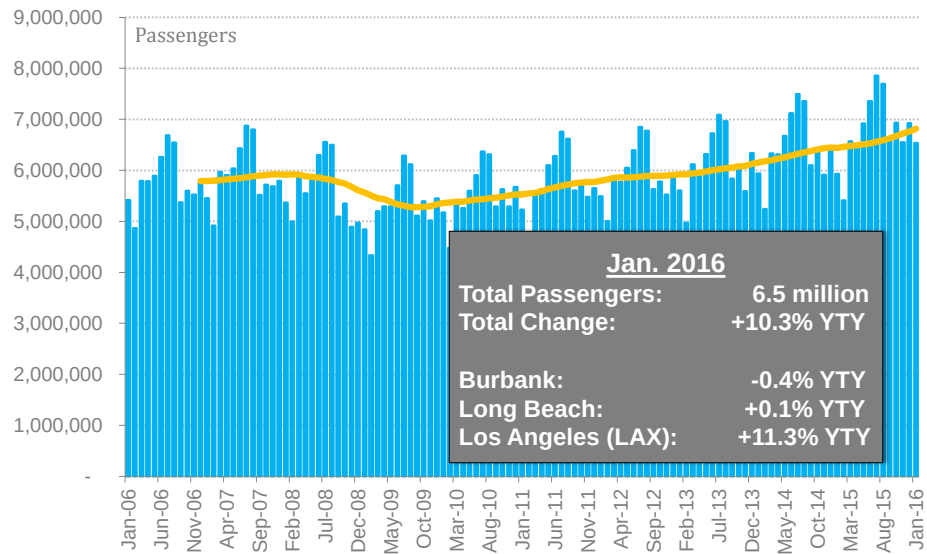
Y/Y +1.9%
+7,100 jobs



Source: California EDD, Labor Market Information Division

*NAICS Codes: 41-000000, 43-400089 (Transportation and Warehousing; Wholesale Trade)

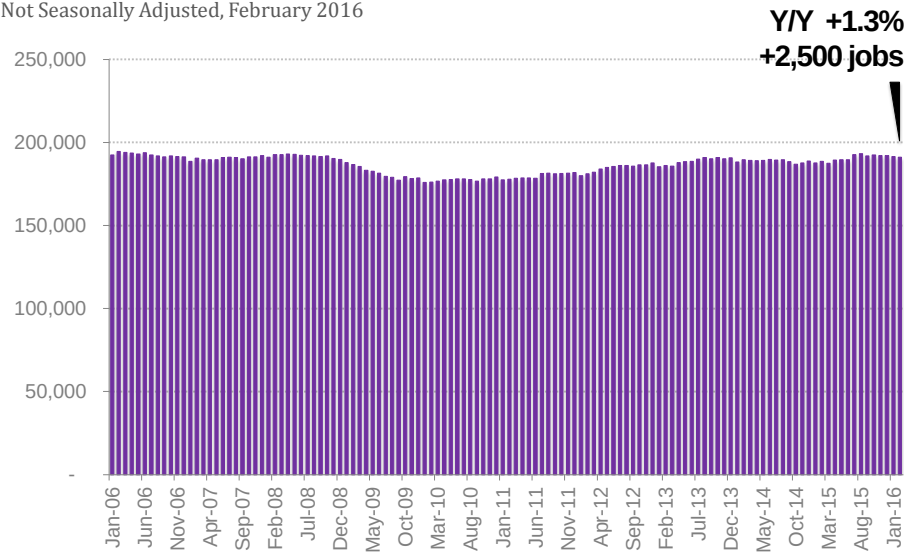
Airport Passenger Traffic -- Burbank, Long Beach & Los Angeles



Sources: Burbank Bob Hope Airport, Long Beach Airport, Los Angeles International Airport

Technology Employment

Not Seasonally Adjusted, February 2016

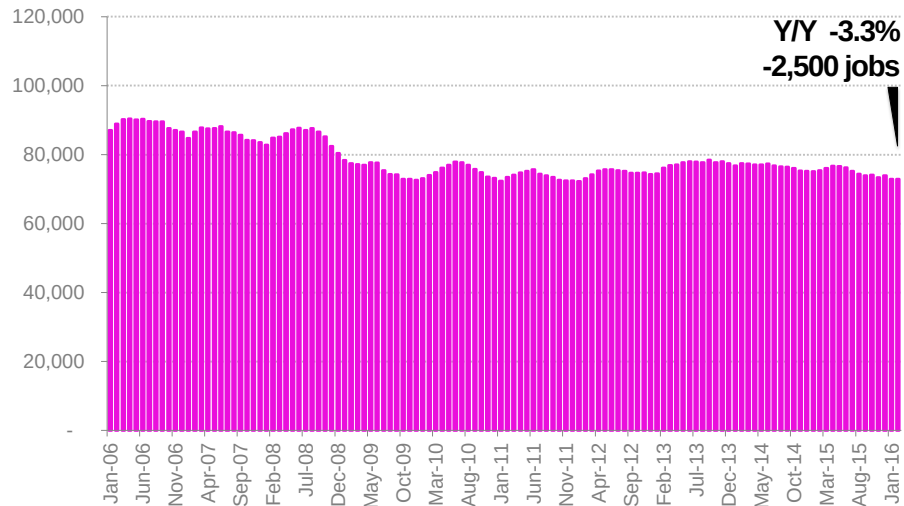


Source: California EDD, Labor Market Information Division

NAICS Codes: 31-334000, 31-336400, 32-325400, 50-518000, 60-541500, 60-541600, 60-541700

Fashion Employment

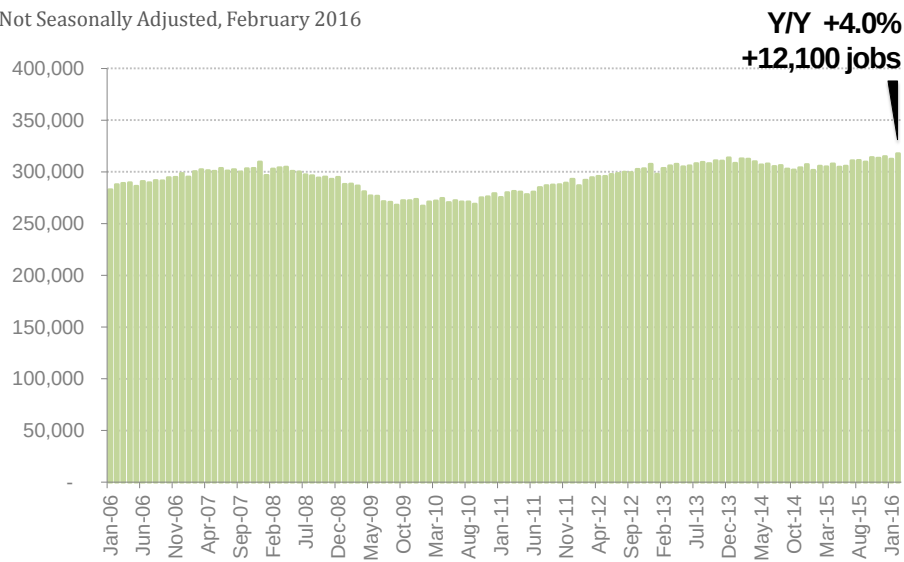
Not Seasonally Adjusted, February 2016



Source: California EDD, Labor Market Information Division
NAICS Codes: 32-315000, 41-424300, 32-313000

Professional Services Employment

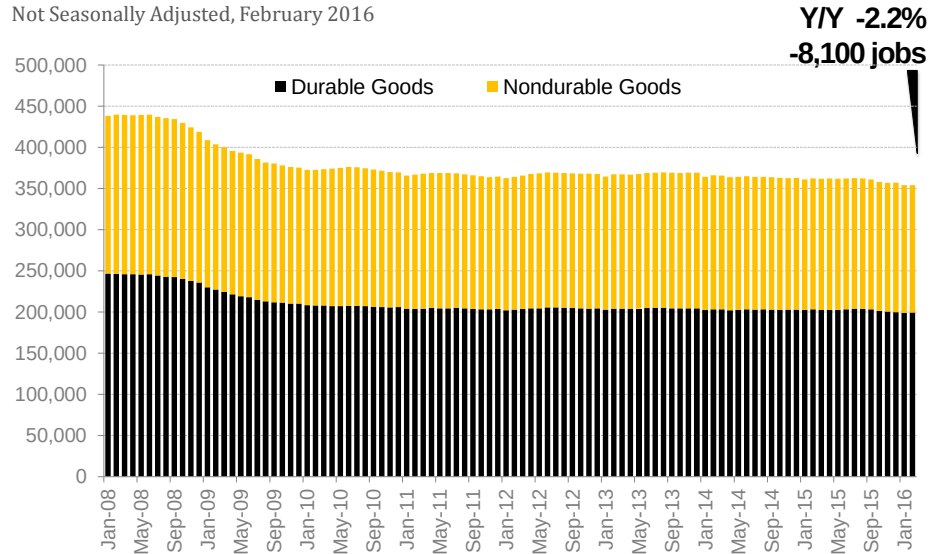
Not Seasonally Adjusted, February 2016



Source: California EDD, Labor Market Information Division
NAICS Codes: 60-540000, 60-541500

Manufacturing Employment

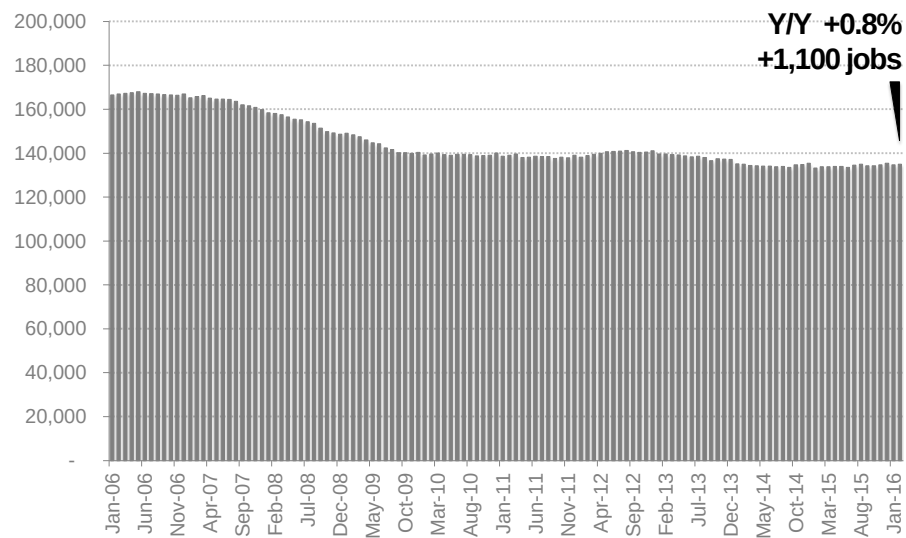
Not Seasonally Adjusted, February 2016



Source: California EDD, Labor Market Information Division

Finance and Insurance Employment

Not Seasonally Adjusted, February 2016

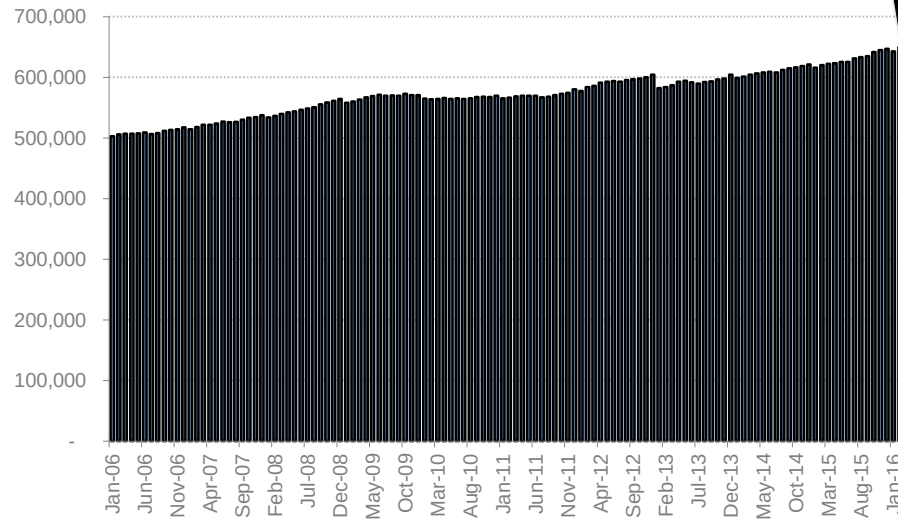


Source: California EDD, Labor Market Information Division

Health Services Employment

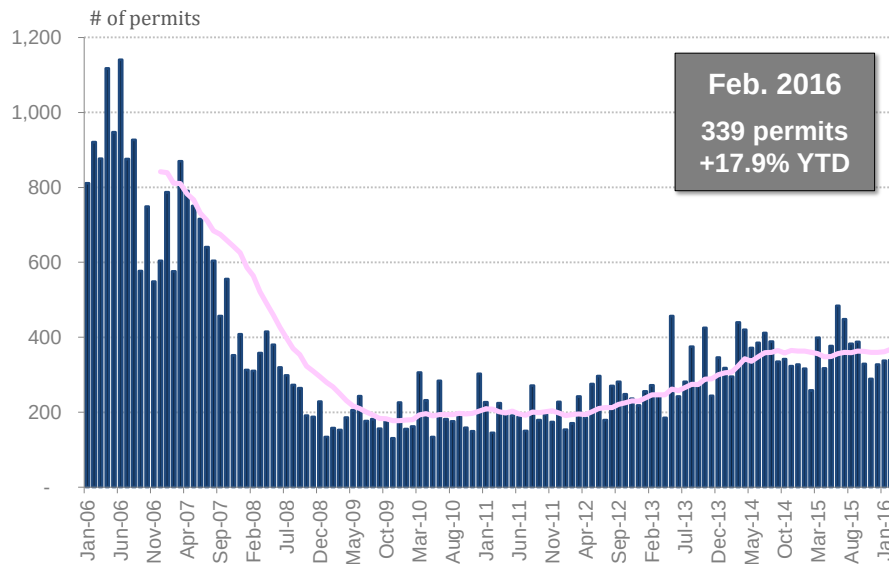
Not Seasonally Adjusted, February 2016

Y/Y +4.8%
+29,500 jobs



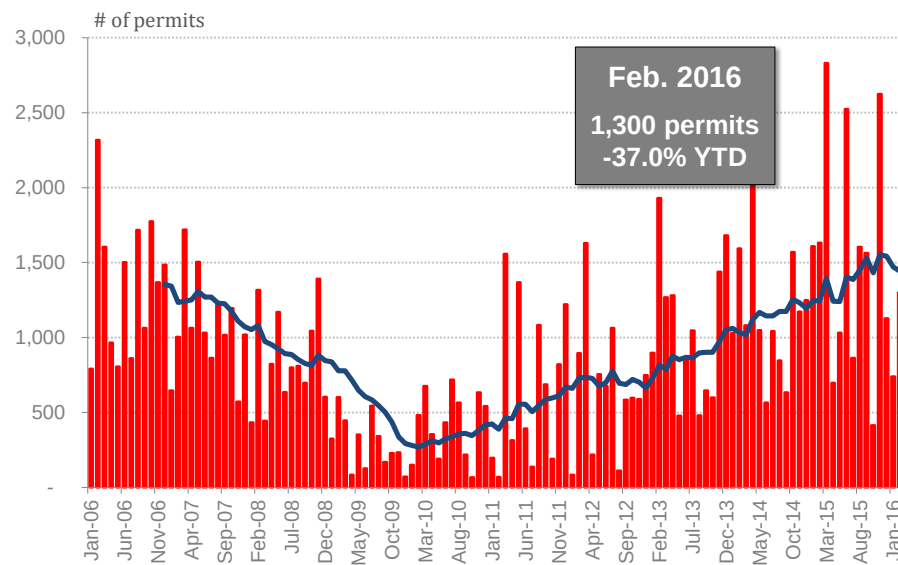
Source: California EDD, Labor Market Information Division
NAICS Codes: 32-325400, 60-620000

Single Family Housing Construction Permits



Source: CIRB, California Home Building Foundation

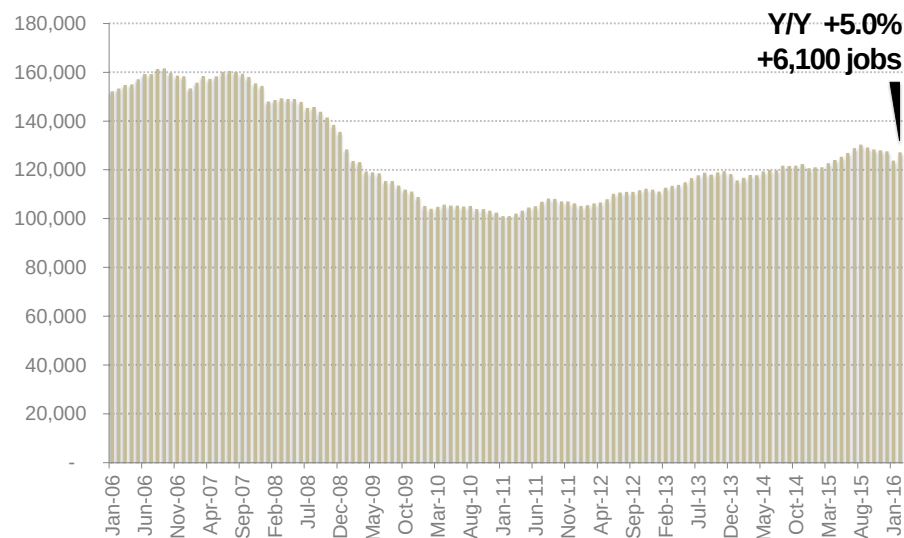
Multi-Family Housing Construction Permits



Source: CIRB, California Home Building Foundation

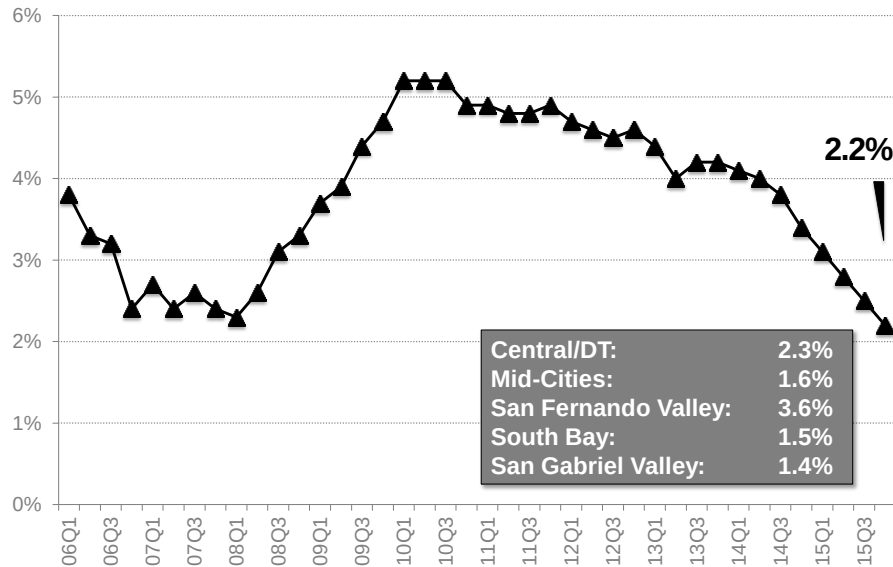
Construction Employment

Not Seasonally Adjusted, February 2016

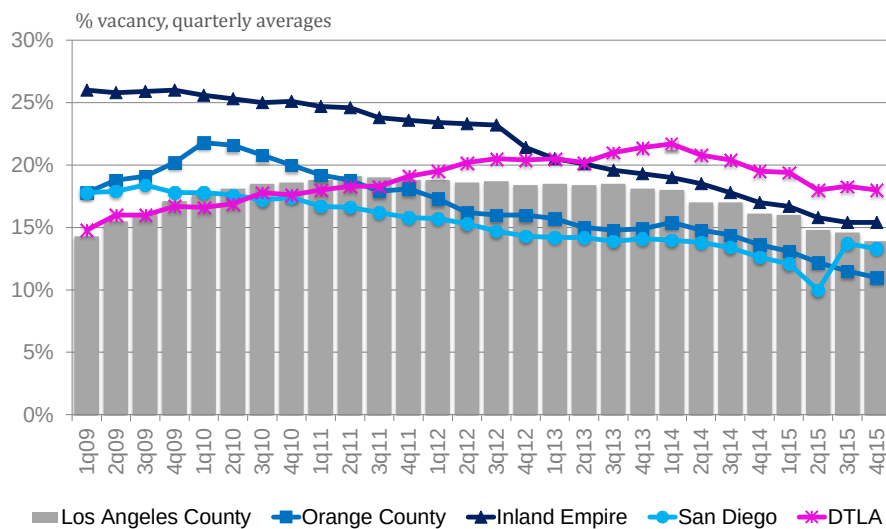


Source: California EDD, Labor Market Information Division

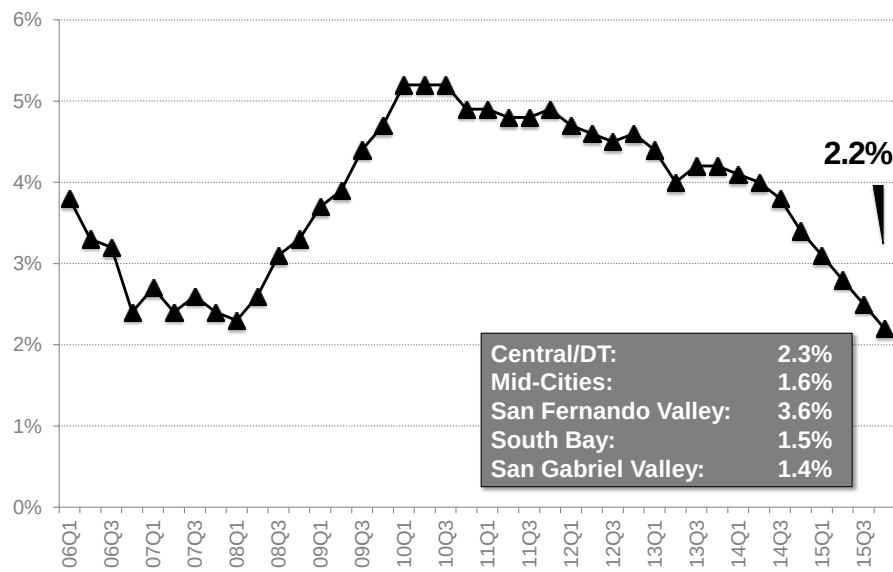
Industrial Vacancy Rates Q4 2015



Office Vacancy Rates – SoCal Counties & Downtown LA

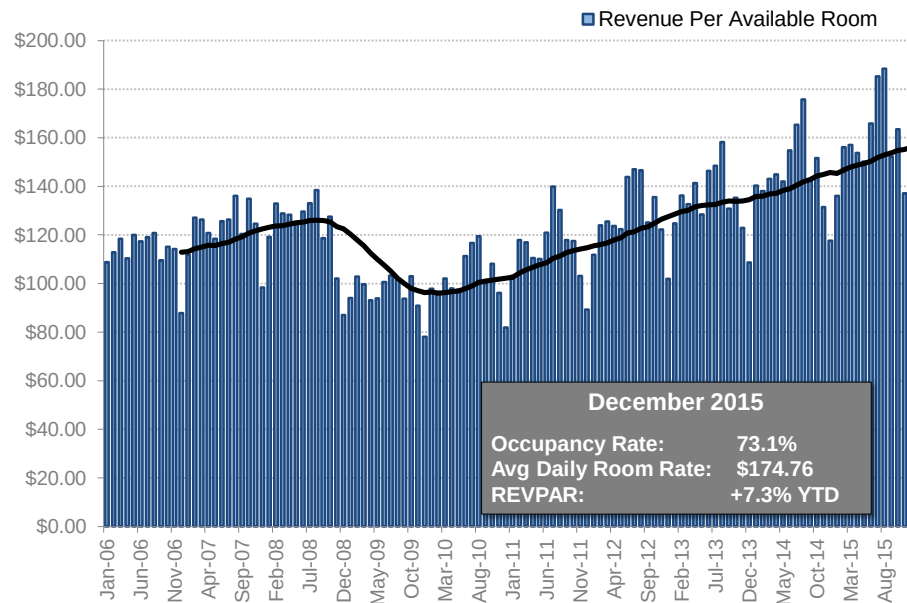


Industrial Vacancy Rates Q4 2015



Source: Cushman & Wakefield

Tourism



Source: PKF Consulting

For data inquiries please contact:

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