

THE CHANGING FACE OF AEROSPACE

in

SOUTHERN CALIFORNIA

▲ THE FUTURE IS HERE



INSTITUTE FOR APPLIED ECONOMICS





Aerospace is being
transformed by **exponential**
technologies from within and
from outside the industry.



Southern California remains
one of the world's **most**
competitive regions for
aerospace **innovation.**



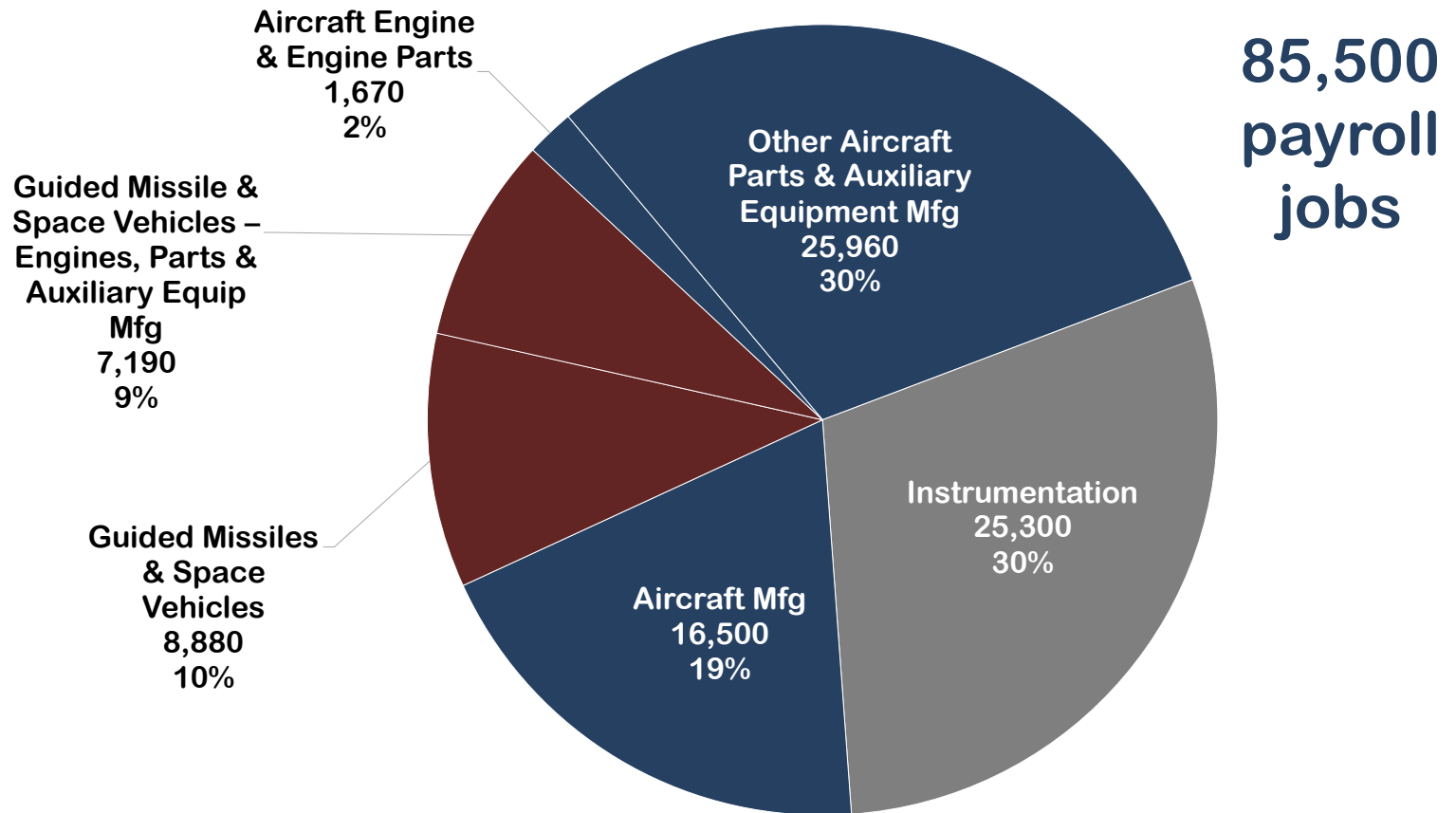
Aerospace Industry Economic Contribution

✓ 85,500 payroll jobs

- 245,770 total jobs
- \$20.3 billion labor income
- 2.4 percent of SoCal GDP
- \$7 billion S/L taxes

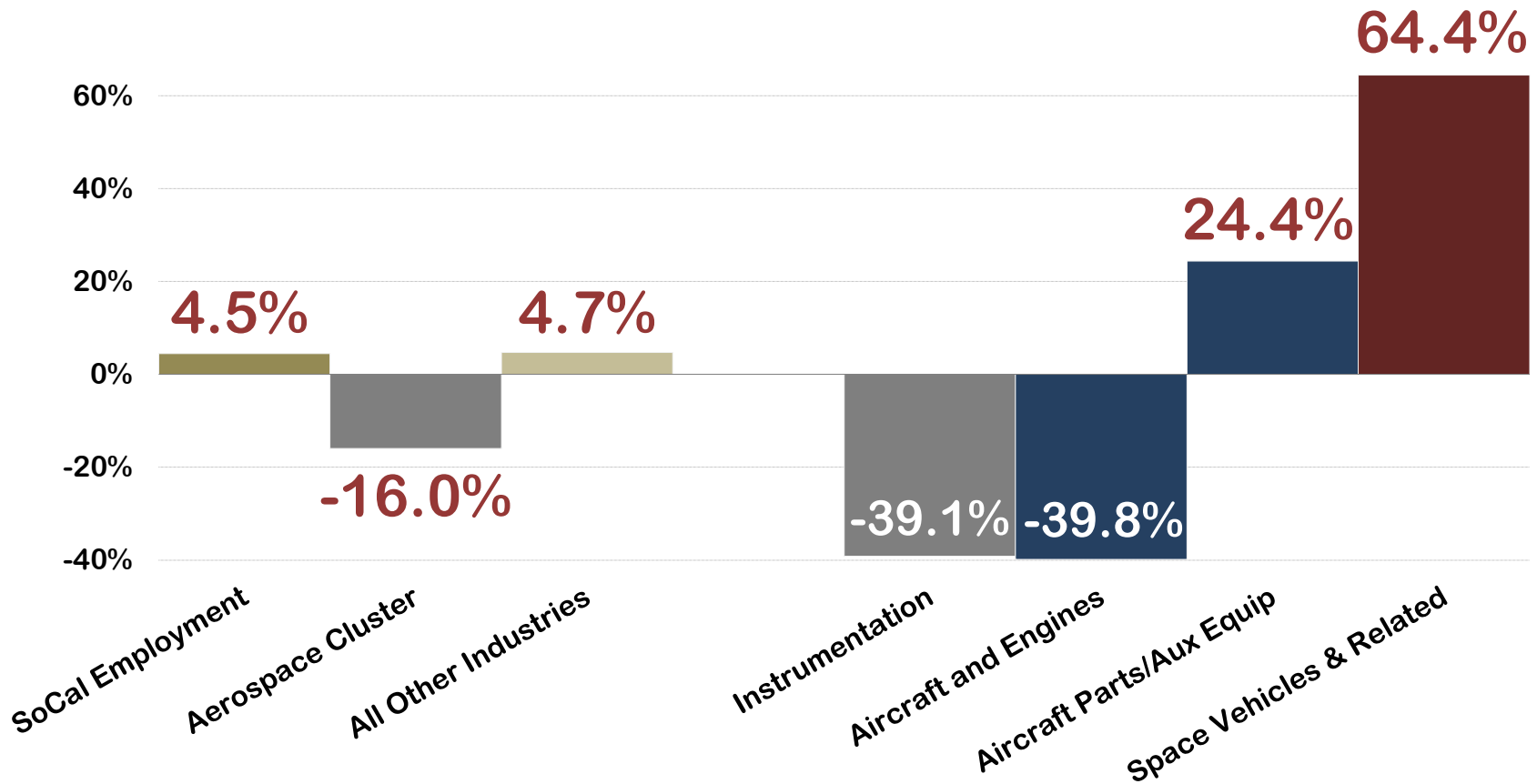


Aerospace Payroll Employment 2014



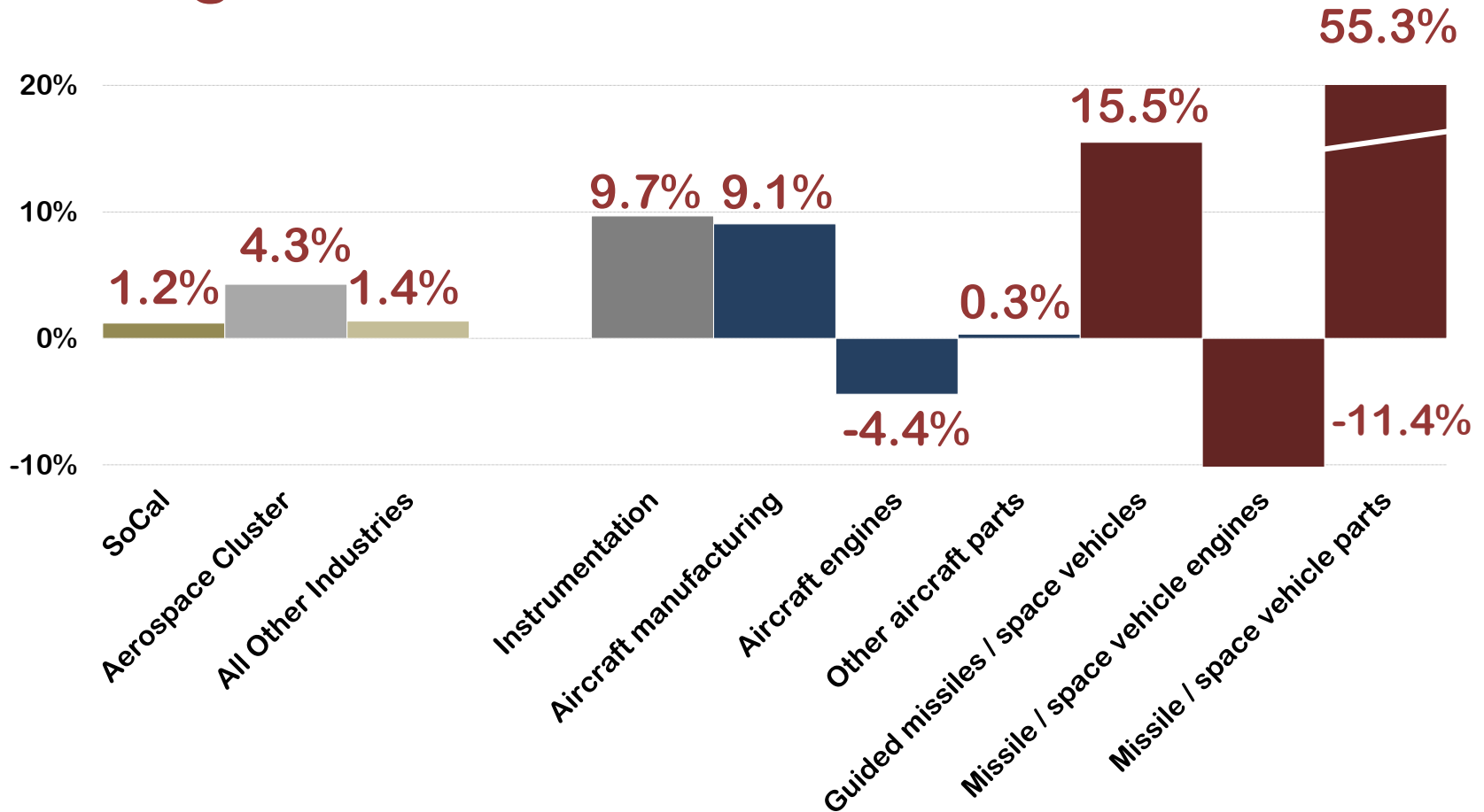


Employment Growth Since 2004



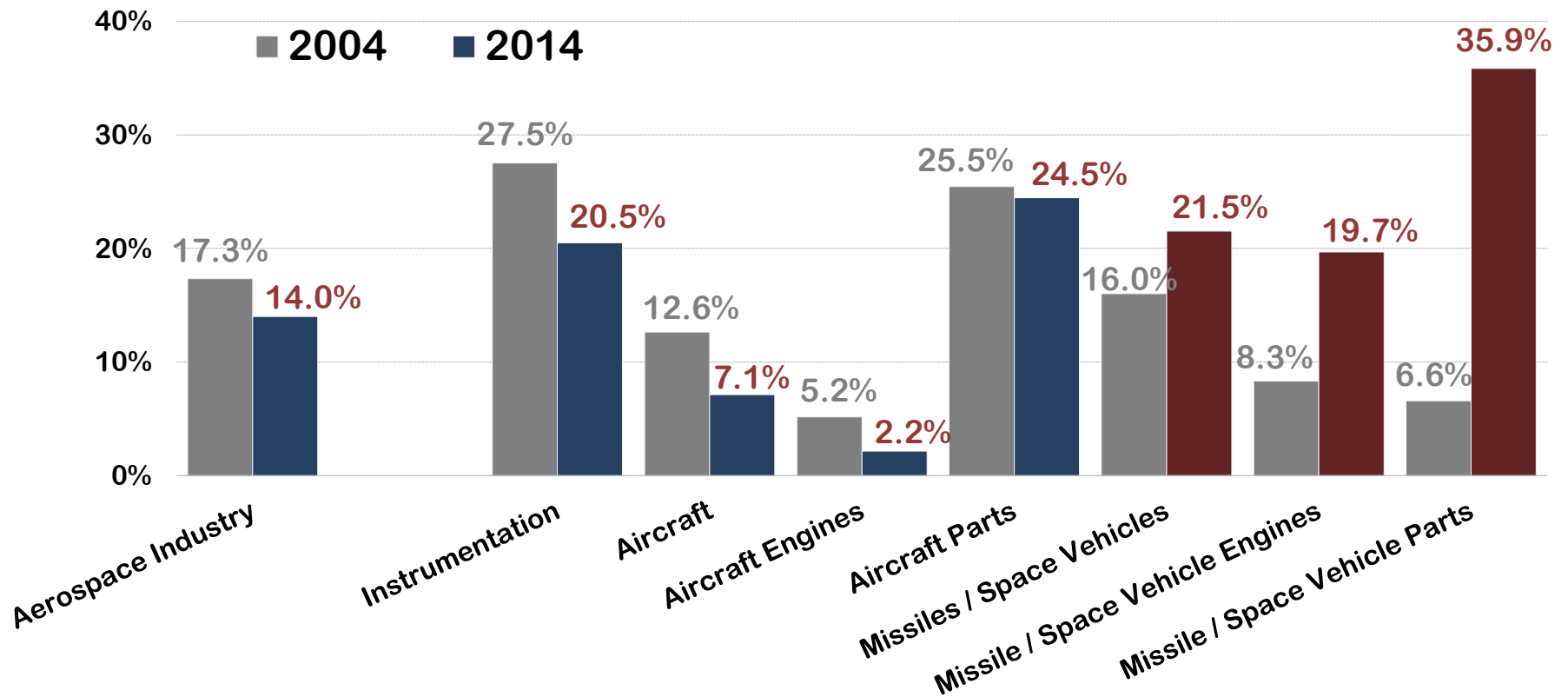


Real Wage Growth Since 2004





SoCal Share of National Aerospace Employment





What the Industry Says ...

More than half of
respondents:

“Southern California is an
excellent or **good** place to do
business.”



What the Industry Says ...

Strengths of Southern California:

“Diverse and professional **ecosystem**”

“Higher education resources”

“Quality of life”

“Spirit of **risk-taking** and **innovation**”



The industry's **deep roots**,
established **infrastructure** and
forward-thinking new **pioneers**
will ensure a **vibrant and robust**
future for aerospace in
Southern California.

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