



# Los Angeles County Business Outlook August 2015

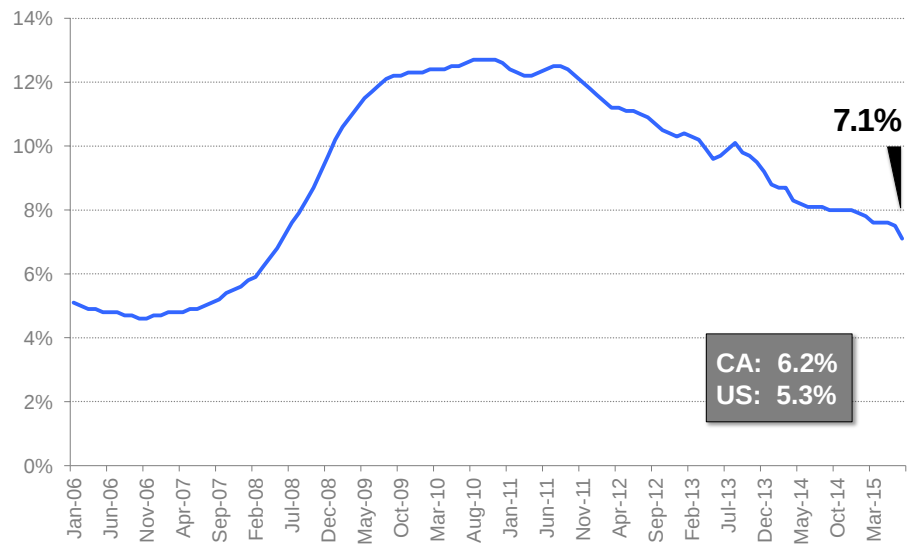
## Business Scan

Kyser Center for Economic Research

| Indicator                                   | Most Recent Period | Current Reading | Last Year's Reading | YTY Change |
|---------------------------------------------|--------------------|-----------------|---------------------|------------|
| Unemployment Rate                           | Jul-15             | 7.1%            | 8.1%                | -1.0%      |
| Nonfarm Employment (# of jobs)              | Jul-15             | 4,283,600       | 4,175,700           | 2.6%       |
| Port Container Traffic (TEU's)              | Jul-15             | 1,389,372       | 1,300,467           | 6.8%       |
| Goods Movement Employment                   | Jul-15             | 385,800         | 372,900             | 3.5%       |
| Airport Passenger Traffic (# of passengers) | Jun-15             | 7,352,613       | 7,120,221           | 3.3%       |
| Technology Employment                       | Jul-15             | 194,600         | 191,700             | 1.5%       |
| Fashion Employment                          | Jul-15             | 78,500          | 76,600              | 2.5%       |
| Professional Services Employment            | Jul-15             | 318,600         | 310,900             | 2.5%       |
| Finance and Insurance Employment            | Jul-15             | 132,600         | 133,300             | -0.5%      |
| Health Services Employment                  | Jul-15             | 653,600         | 632,200             | 3.4%       |
| Single Family Housing Construction Permits  | Jun-14             | 484             | 385                 | 99         |
| Multifamily Housing Construction Permits    | Jun-14             | 2,523           | 566                 | 1957       |
| Construction Employment                     | Jul-15             | 127,800         | 120,300             | 6.2%       |
| Industrial Vacancy Rates                    | Q2-15              | 2.8%            | 4.0%                | -1.2%      |
| Office Vacancy Rates (L.A. County)          | Q2-15              | 14.8%           | 17.0%               | -2.2%      |
| Motion Picture & Sound Recording Employment | Jul-15             | 115,800         | 115,000             | 0.7%       |
| Tourism (Revenue Per Available Room)        | May-15             | \$150.13        | \$141.99            | 5.7%       |

## Unemployment Rate

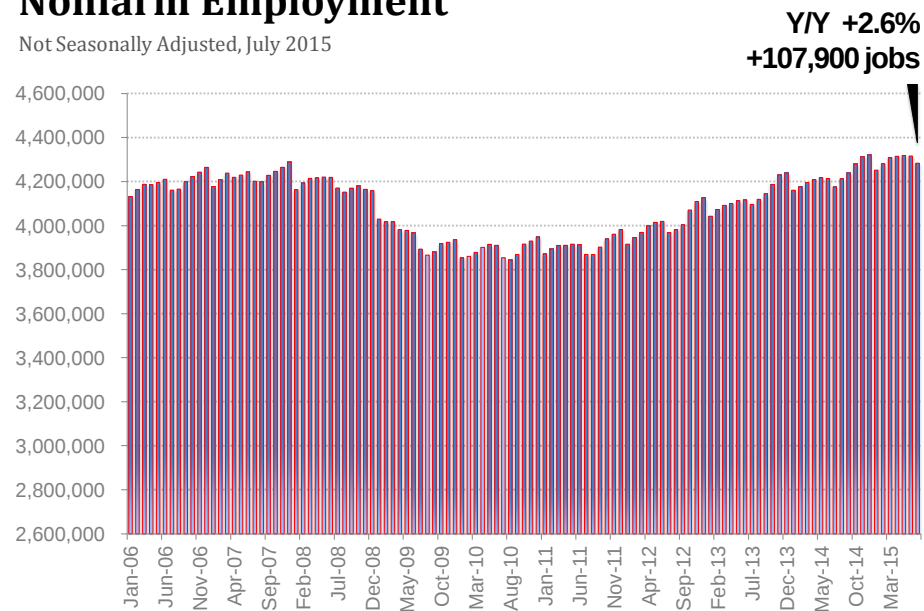
Seasonally Adjusted, July 2015



Source: California EDD, Labor Market Information Division

## Nonfarm Employment

Not Seasonally Adjusted, July 2015

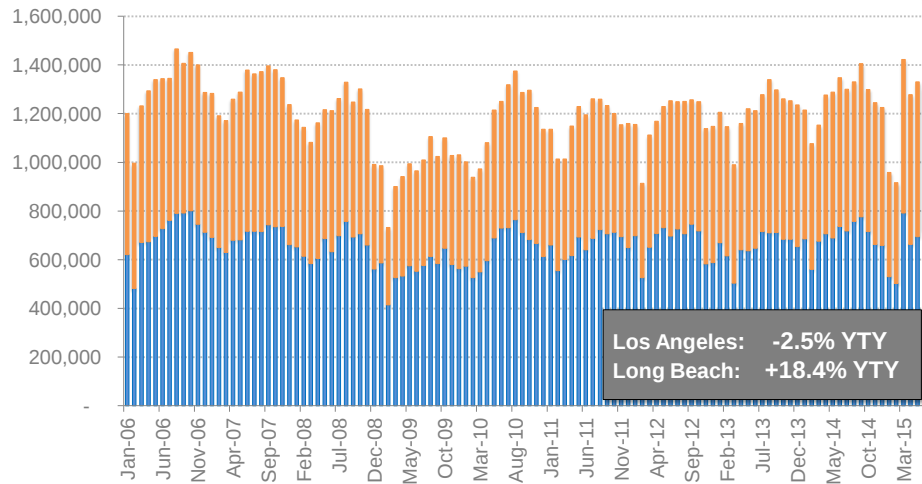


Source: California EDD, Labor Market Information Division

## Port Container Traffic - Los Angeles & Long Beach

Ton Equivalent Units (TEUs), July 2015

**YTY: +6.8%**

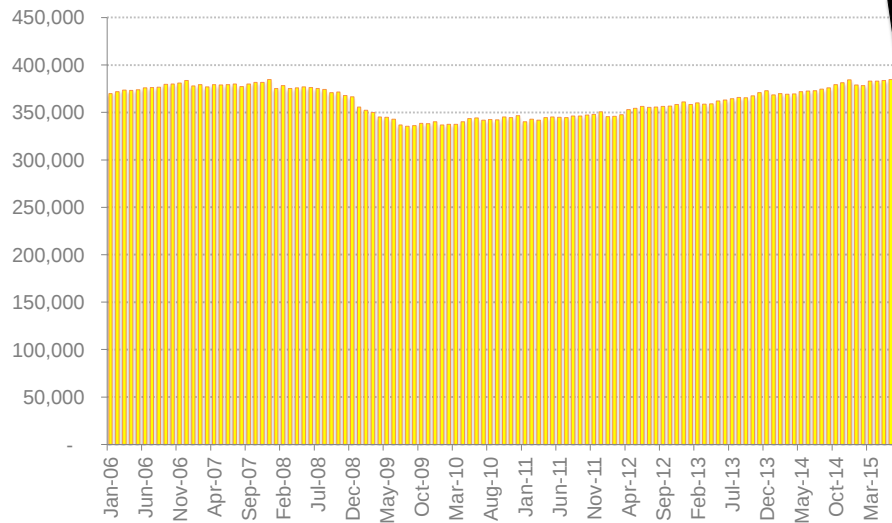


Sources: Port of Los Angeles, Port of Long Beach, LAEDC

## Goods Movement Employment\*

Not Seasonally Adjusted, July 2015

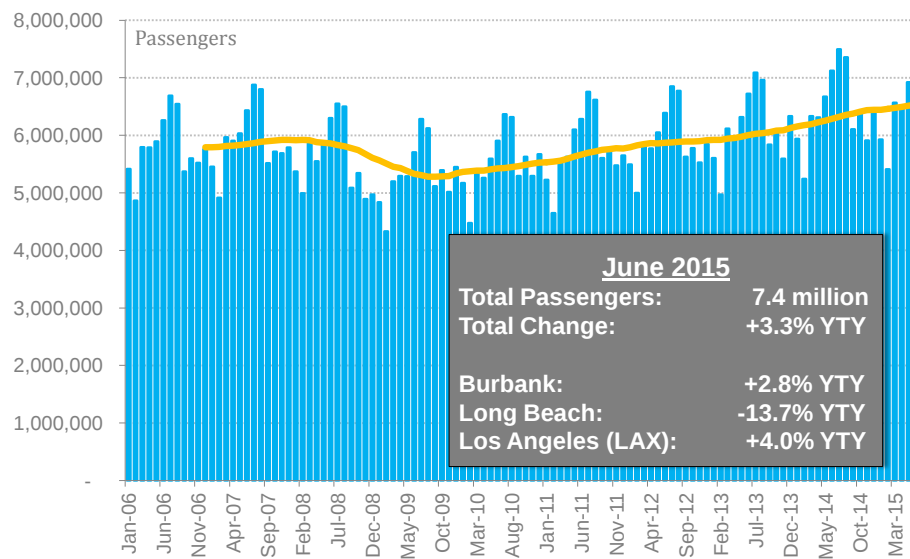
**Y/Y +3.5%**  
**+12,900 jobs**



Source: California EDD, Labor Market Information Division

\*NAICS Codes: 41-000000, 43-400089 (Transportation and Warehousing; Wholesale Trade)

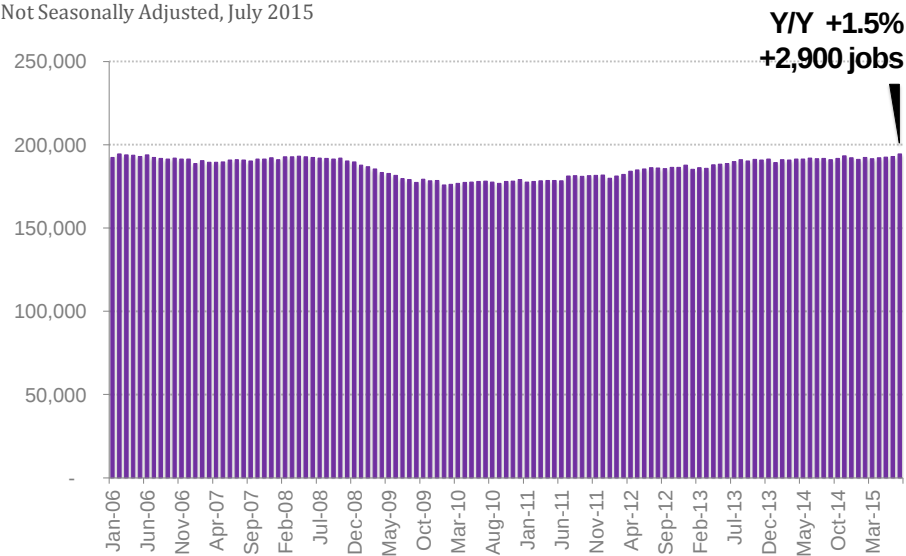
## Airport Passenger Traffic -- Burbank, Long Beach & Los Angeles



Sources: Burbank Bob Hope Airport, Long Beach Airport, Los Angeles International Airport

## Technology Employment

Not Seasonally Adjusted, July 2015

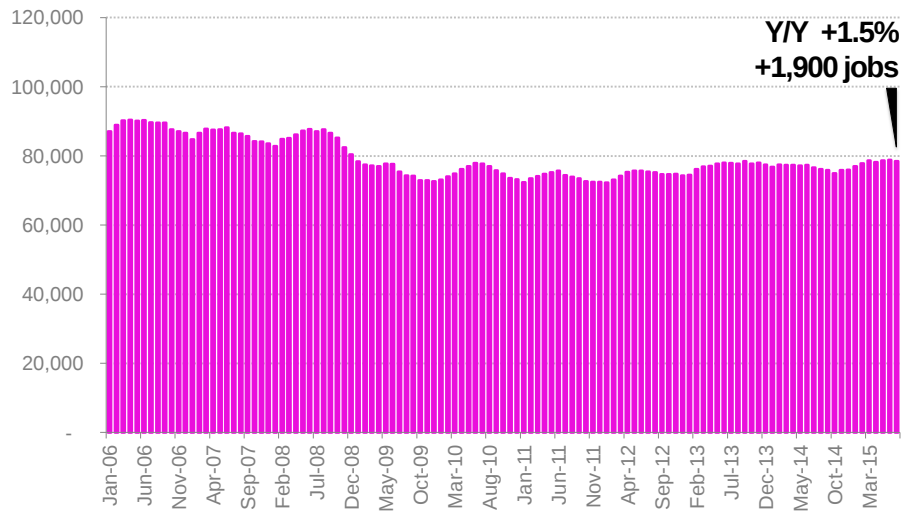


Source: California EDD, Labor Market Information Division

NAICS Codes: 31-334000, 31-336400, 32-325400, 50-518000, 60-541500, 60-541600, 60-541700

## Fashion Employment

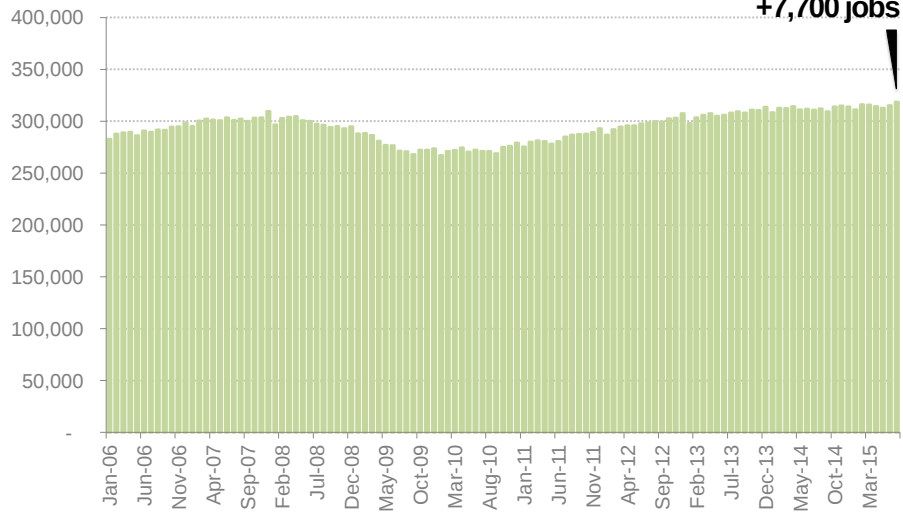
Not Seasonally Adjusted, July 2015



Source: California EDD, Labor Market Information Division  
NAICS Codes: 32-315000, 41-424300, 32-313000

## Professional Services Employment

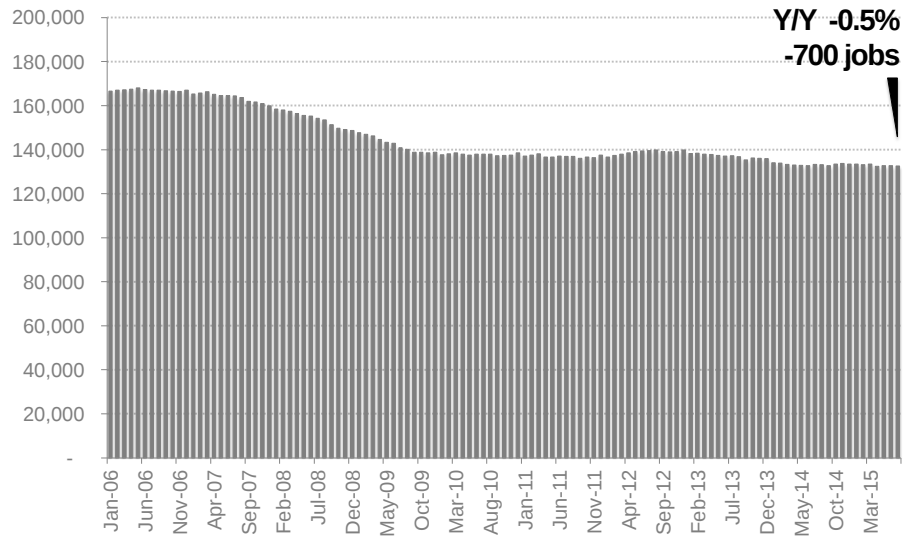
Not Seasonally Adjusted, July 2015



Source: California EDD, Labor Market Information Division  
NAICS Codes: 60-540000, 60-541500

## Finance and Insurance Employment

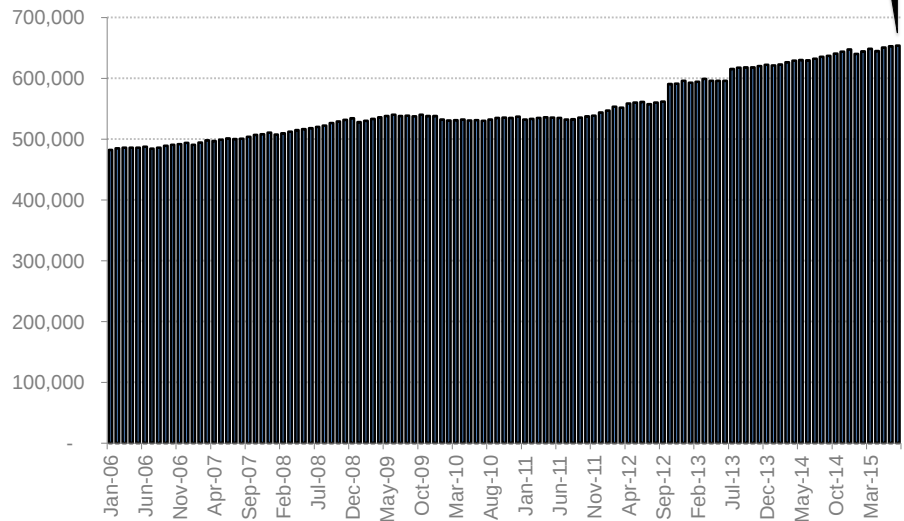
Not Seasonally Adjusted, July 2015



Source: California EDD, Labor Market Information Division

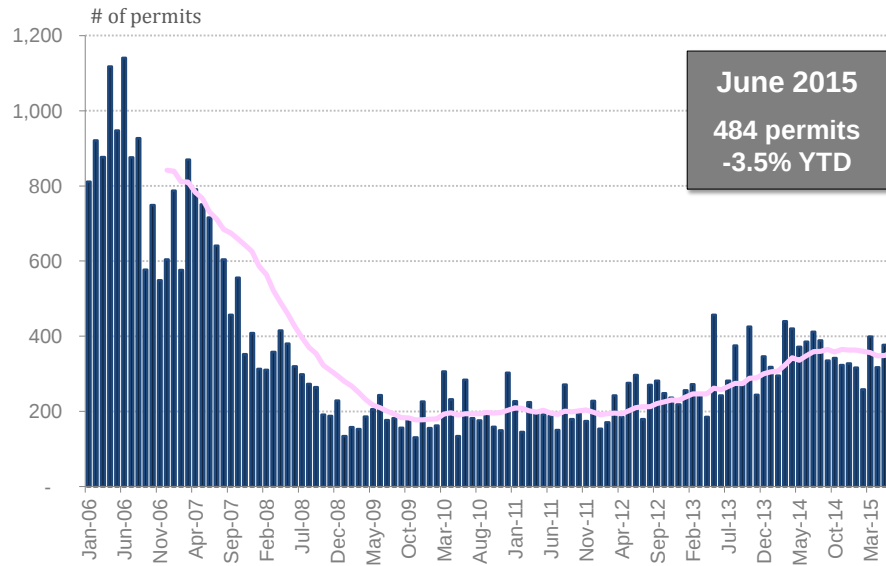
## Health Services Employment

Not Seasonally Adjusted, July 2015



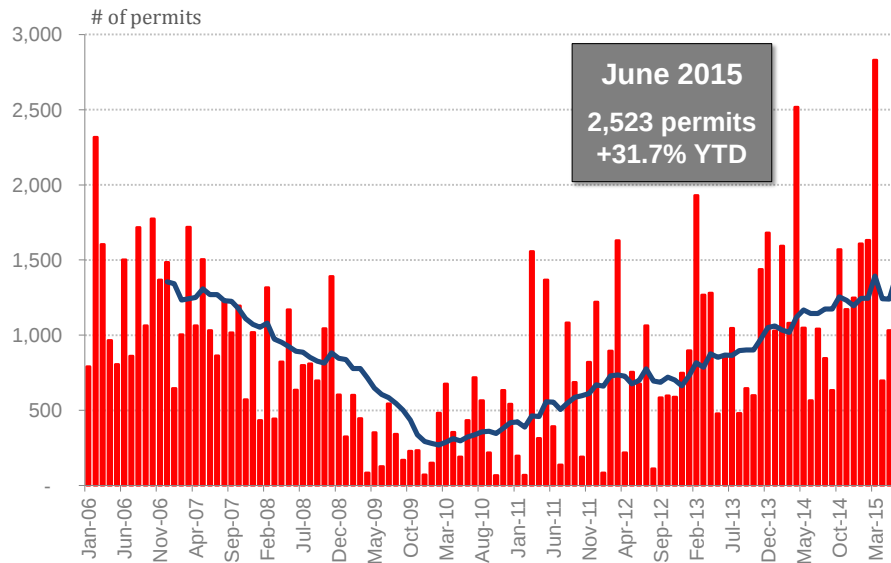
Source: California EDD, Labor Market Information Division  
NAICS Codes: 32-325400, 60-620000

## Single Family Housing Construction Permits



Source: CIRB, California Home Building Foundation

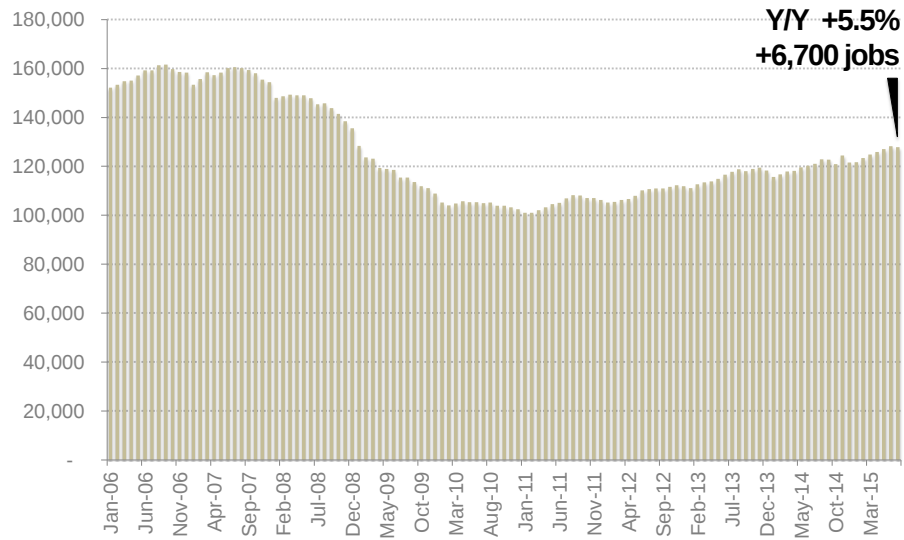
## Multi Family Housing Construction Permits



Source: CIRB, California Home Building Foundation

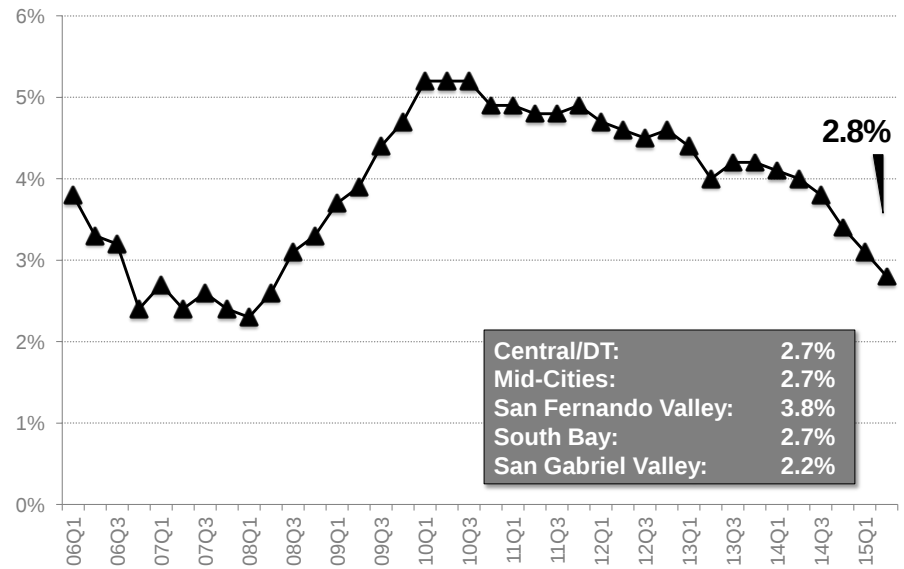
# Construction Employment

Not Seasonally Adjusted, July 2015



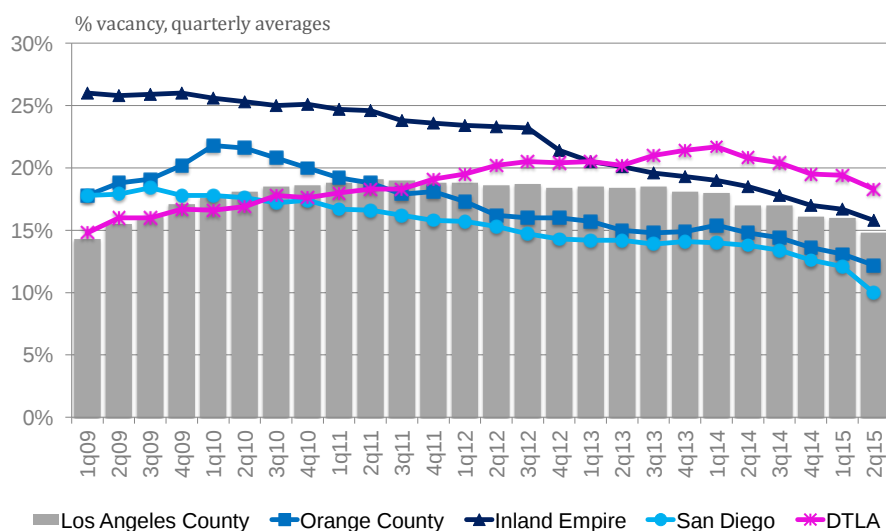
Source: California EDD, Labor Market Information Division

# Industrial Vacancy Rates Q2 2015



Source: Cushman & Wakefield

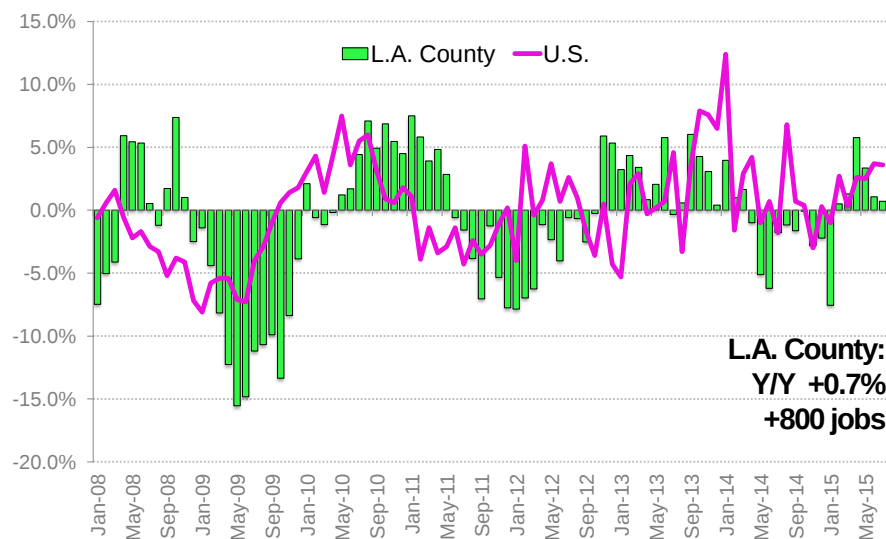
## Office Vacancy Rates – SoCal Counties & Downtown LA



Source: Cushman and Wakefield

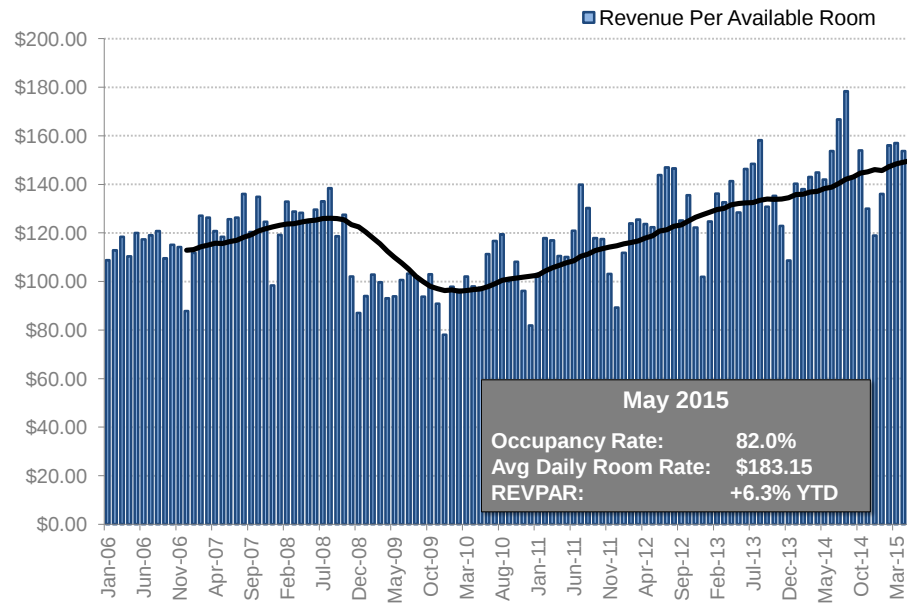
## Motion Picture & Sound Recording Employment

Not Seasonally Adjusted, July 2015 (Year-to-year percent change)



Source: California EDD, Labor Market Information Division

# Tourism



Source: PKF Consulting

For data inquiries please contact:

**George Entis**

Research Analyst

Kyser Center for Economic Research, LAEDC

444 S. Flower Street, 37<sup>th</sup> Floor

Los Angeles, CA 90071

Tel: (213) 236-4820

Email: [george.entis@LAEDC.org](mailto:george.entis@LAEDC.org)

For media inquiries please contact:

**Lawren Markle**

Director of Public Relations and Marketing

Los Angeles County Economic Development Corporation

444 S. Flower Street, 37<sup>th</sup> Floor

Los Angeles, CA 90071

Tel: (213) 236-4847

Email: [lawren.markle@LAEDC.org](mailto:lawren.markle@LAEDC.org)



**LOS ANGELES COUNTY**  
ECONOMIC DEVELOPMENT CORPORATION