



# The U.S. Labor Market in July



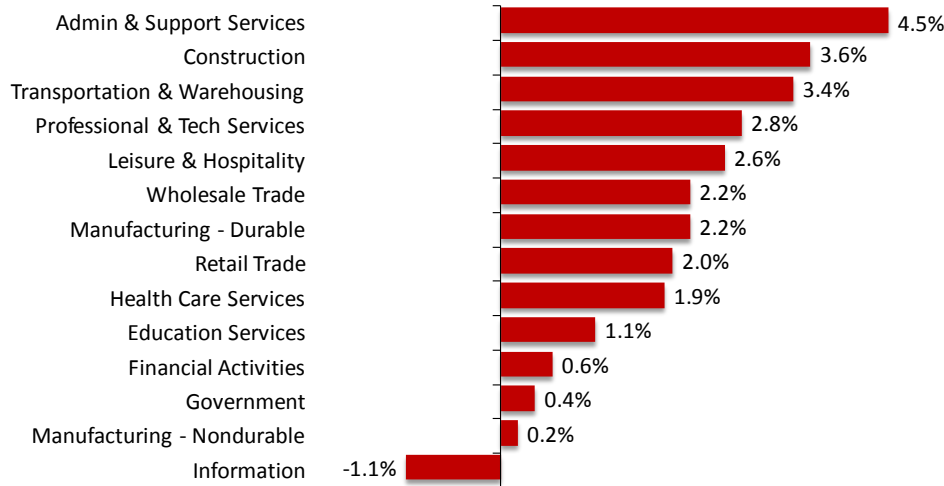
209,000

New  
Jobs

6.2% Unemployment Rate

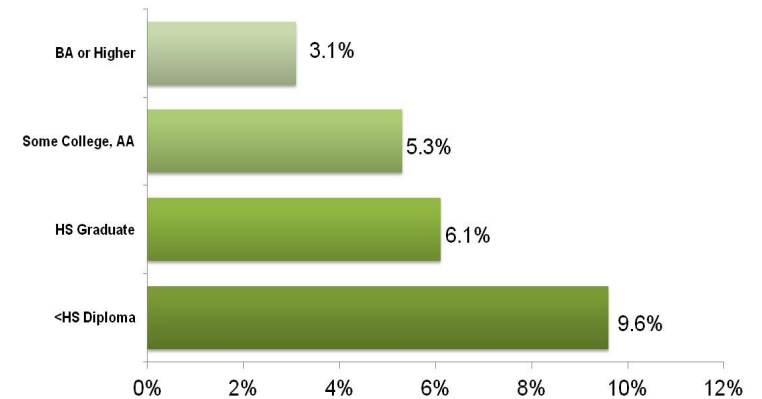
329,000 workers  
entered the labor force

The U.S. unemployment rate edged up to 6.2% in July, but it was for the right reasons - more people entered the labor force with the expectation of finding a job. Employment gains were substantial and occurred across most industries. Economic activity and job creation should continue to show continued improvement in the coming months.



## Education Matters!

Unemployment rate by educational attainment



- ⇒ The number of workers unemployed for more than 27 weeks: **3.2** million
- ⇒ These individuals accounted for **32.9%** of the unemployed
- ⇒ Since 1990, the percentage of long-term unemployed has averaged **22%**

### Unemployment rates by major demographic group:

⇒ Improvements in the labor market have not been shared equally across various demographic groups

