# LA County Commercial PACE Program

Upgrade buildings. Enhance value. Create jobs.





#### Property Assessed Clean Energy



Provides capital for project P

Property Owner

Completes project & repays through property tax bill





### **PACE Provides Solutions**

#### **Project Challenges**

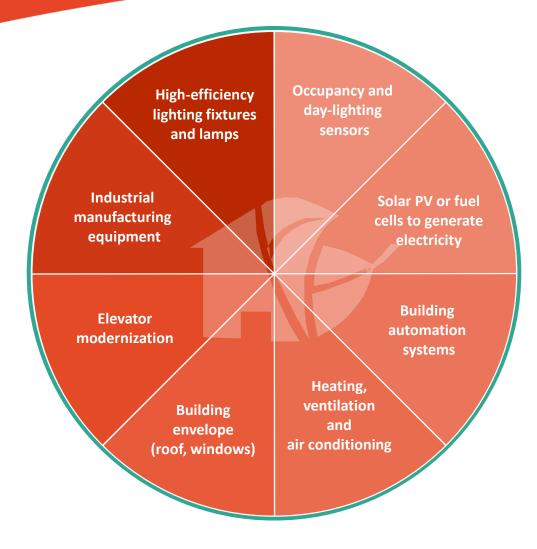
- Near term plan to sell property
- Funding problems
- Insufficient payback/ROI
- "Split incentives" between landlord and tenants
- Uncertainty of savings, technical expertise and management buy-in
- High code compliance costs

#### **PACE Solutions**

- Payments assumed by new owner
- Unlimited private capital
- Cash flow positive from year one
- Assessment and savings can be shared with tenants
- Can be used with insurance and guarantees
- Funds necessary upgrades



#### PACE's Holistic Approach Increases Value





### **PACE Benefits Your Clients**

#### PACE upgrades quickly pay for themselves

- Funds up to 100% of installed costs (including engineering, permits, etc.)
- Project is cash flow positive from day one
- Solves the landlord and tenant "splitincentive" issue





# Eligible Improvements

- Energy efficiency
- Water efficiency
- Renewable energy generation









# Eligible Improvements: Energy Efficiency

- Heating, ventilation and air conditioning
- Building automation systems
- Building envelope improvements
- Elevator modernization
- High-efficiency lighting fixtures and lamps
- Occupancy and day-lighting sensors





### Eligible Improvements: Water Efficiency

- Low flow toilets and urinals
- Smart irrigation systems
- Low flow faucets / showers
- Cooling tower upgrades
- Vegetated roofs





## Eligible Improvements: Renewable Energy

- Solar PV
- Fuel cells
- Combined Heat and Power Systems (CHP)
- Solar thermal heating
- Solar thermal cooling
- Wind turbines (building-level)





### **Ideal Candidates for PACE**

#### **Commercial Properties with:**

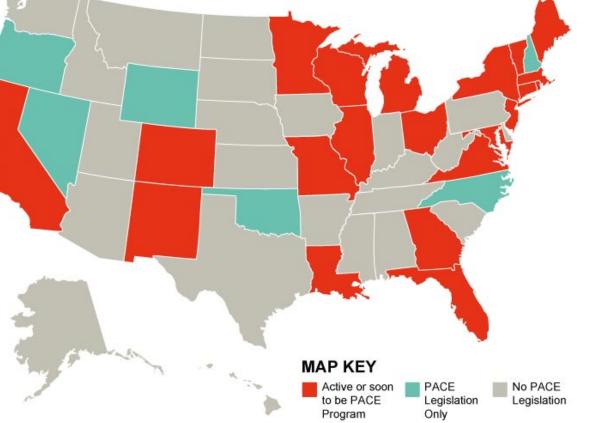
- Limited access to capital
- High energy bills
- Equipment past End-of-Life
- 24-7 Operations
- Low loan to value ratios





### Property Assessed Clean Energy

- PACE is nationwide
- 90% Los Angeles County cities have adopted PACE



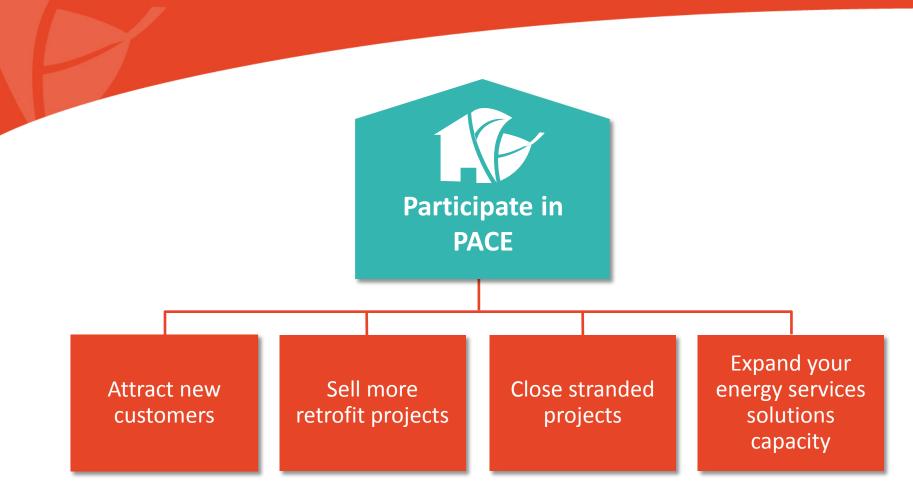


#### **PACE** Process

- 1. Contact us to connect with a PACE project developer
- 2. Complete your client's PACE Pre-Application Form at www.LAPACE.org
- 3. Develop a scope of work
- 4. Secure financing
- 5. Close PACE financing
- 6. Start the upgrade



#### Summary





#### **Questions or Comments**

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