

LOS ANGELES COUNTY ECONOMIC DEVELOPMENT CORPORATION

BUSINESS ASSISTANCE PROGRAM



ATTRACT

RETAIN

GROW

LAEDC



Los Angeles County is a world leader at every point of a business's product development cycle with unmatched creative, design, manufacturing and export capabilities. As the world's creative incubator, L.A. County is celebrated throughout the globe for conceiving and developing some of the world's most innovative products, cutting-edge technologies and inspired ideas. But Los Angeles County's role in global commerce is no way limited to that - not even close. For, in L.A. County, what is conceived and developed here, can also be produced, commercialized and sold into the global market place through here as well. It's no wonder Los Angeles County boasts 14 leading export-oriented sectors, which support the world's 19th largest economy.

The Los Angeles County Economic Development Corporation (LAEDC) is uniquely positioned to help existing and prospective businesses take full advantage of all that L.A. County has to offer. Recognized by state, national and international organizations, including the California Association for Local Economic Development and the International Economic Development Council, the **LAEDC's award-winning Business Assistance Program (BAP) offers free, confidential assistance to business owners, decision makers and consultants representing small or large, domestic or international businesses.**

Since 1996, the LAEDC's BAP team has attracted or retained more than 175,000 jobs, which provide more than \$8.5 billion in direct economic impact from salaries and more than \$145 million in annual tax revenue benefit to local and state governments and education in Los Angeles County. Let our BAP team help you today with your company's needs.

ADVANCED TECHNICAL ASSISTANCE

- Contacts with public and private agencies
- Facilitate the permit process (city, county, state, environmental)
- Utility and transportation services
- Coordinate with the Ports of Los Angeles and Long Beach, railroad and foreign trade zones
- Business project management

HUMAN RESOURCES

- Offers access to hiring and training resources
- Provides connections to benefits analysis
- Facilitates access to training funds for new and existing employees
- Provides access to local education programs and resources

COST CONTAINMENT

- Federal, state and local incentives and programs
- Energy cost savings and efficiency
- Risk assessment such as workers compensation and health benefits
- Lean manufacturing assessment

INTERNATIONAL TRADE

- Access to the World Trade Center Association, Los Angeles-Long Beach, a subsidiary of the LAEDC
- Individual trade consultations
- Trade show assistance and facilitation
- Trade training / seminars / assistance
- Customized research reports and assistance based on your business goals

ECONOMIC RESEARCH

- Community profiles, economic and demographic information
- Labor market information
- Market analysis
- Personalized briefings and orientations
- Free economic updates

SITE SELECTION

- Site searches based on client needs
- Competitive cost analysis
- Coordinate with broker community to help business

FINANCING

- Facilitates access to a wide array of private and public financing resources



WELCOME TO LOS ANGELES COUNTY!

- **If L.A. County were its own country, it would have the 19th largest economy, larger than Belgium, Sweden, Saudi Arabia, Taiwan and Norway.**
- **L.A. County is a region that spans more than 4,000 square miles and is the nation's most diverse and populous county.** *L.A. County is larger than the combined areas of the states of Rhode Island and Delaware.*
- **There are nearly 10 million people living in the County representing 140 languages from around the world.** *If L.A. County were a state, it would be the 8th largest in population, larger than New Jersey, Washington, North Carolina, Arizona, and Georgia.*
- **L.A. County boasts 14 headquarters of Fortune 500 companies.**
- **L.A. County boasts the largest labor force of any County in the United States.** *In fact, L.A. County has a labor force of more than 4.9 million people of which 1.3 million are college graduates.*
- **Three world-class research universities and 118 other colleges and educational institutions are located in L.A. County.** *Schools including UCLA, USC, Caltech, Pepperdine, Loyola Marymount University, Pitzer, Harvey Mudd, Woodbury, Scripps, Claremont McKenna College, five campuses of the California State University system, more than two dozen community colleges, Cal Arts, the Art Center, Fashion Institute of Design & Merchandise, and Otis College of Art and Design all call L.A. County home.*
- **Some of the finest research and teaching institutes, including UCLA Medical Center, USC's Keck School of Medicine, Doheny and Stein Eye Institutes, Cedars-Sinai, and the City of Hope are located in L.A. County.**
- **Two-way trade values at the L.A. Customs District were more than \$387 billion (in 2011).**
- **The Ports of L.A. and Long Beach handled 14 million containers in 2011 (20-foot equivalent units) making them the nation's two largest seaports.** *Nearly 40% of the imported containerized cargo is handled through the ports of Los Angeles and Long Beach.*
- **And LAX is the world's largest origin and destination airport.**





L.A. COUNTY IS #1

WE BOAST SEVERAL #1s!

#1 CREATIVE CAPITAL

Our creative economy employs more than 298,000 people and includes Architecture & Interior Design, Art Galleries, Communication Arts, Digital Media, Entertainment, Fashion, Furniture & Home Furnishings, Product & Industrial Design, Toys and Visual & Performing Arts. L.A. County is also home to major entertainment studios including Warner Brothers, Sony Pictures, Fox, Paramount Pictures, Universal Studios and the Walt Disney company. And more than 25 million people visit L.A. each year to see the stars.

#1 MANUFACTURING CAPITAL

We make things such as satellites, military & commercial aircraft, motion picture equipment and famous food products like Yoplait Yogurt, See's Candies, and Budweiser beer. We also make designer jeans including True Religion, Guess, Seven for All Mankind and Joe's Jeans. **More than 374,487 people are employed in this sector, more than any other region in the state!**

#1 INTERNATIONAL TRADE CAPITAL

The Ports of Los Angeles and Long Beach, in conjunction with the Los Angeles International Airport, make Los Angeles County a major economic force. With computers, machinery, electronics, plastics, auto parts, and other appliances being imported and exported annually, **international trade-related industries in Los Angeles County generate over \$387 billion in two-way trade and employ 157,200 people.**

#1 IN APPAREL MANUFACTURING

L.A. County's Fashion District spans 90 square blocks and is the hub of the apparel industry on the west coast. More than **87,000 employees** work in L.A. County's fashion sector, **generating over \$60 billion in economic impact** to the County.

CAR DESIGN CAPITAL OF AMERICA

L.A. was the beachhead for the Japanese auto makers' arrival into North America. Toyota and Honda along with **23 auto design studios call L.A. home.** And now, L.A. County is emerging as the leading center for electric vehicles. Electric vehicle manufacturers BYD and CODA have headquarters in the County.

QUOTES



“When red tape caused delays for our new headquarters, the LAEDC and the City went to work for us. They brought new ideas to the table and helped get the party rolling, keeping 250 employees hard at work.”

Richard LoGuercio
President
Town & Country Event
Rentals



“Sundial specializes in powder coating, not business expansion. The LAEDC and the City went to work for us. They’re helping us expand, take advantage of [Enterprise Zone] tax breaks and double our workforce. They’ve got us covered.”

Shivie Dhillon
President
Sundial Powder Coatings



“As a fast-growing supplier of skin care products, Neutraderm needed help fulfilling staffing needs and containing costs. When the LAEDC and Workforce Investment Board went to work for us, they changed the entire complexion of our relationship with the City.”

Debra Hinson
Controller
Neutraderm, Inc.



CONTACT

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The Los Angeles County Economic Development Corporation (LAEDC) is a section 501(c)(3) private non-profit public benefit corporation, founded in 1981. As the Southern California region's premier economic development organization, its mission is to attract, retain and grow businesses and jobs in the regions of Los Angeles County.

