



LOS ANGELES COUNTY ECONOMIC DEVELOPMENT CORPORATION

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News Release

FOR IMMEDIATE RELEASE

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LAEDC Honors East West Bank Chairman Dominic Ng With 2011 Individual Eddy® Award

*Ng guided East West Bank through 2007-2010 financial crisis, Emerged as one of strongest in the U.S,
Forbes listed East West Bank among America's Best Banks in December 2010*

LOS ANGELES — The Los Angeles County Economic Development Corporation (LAEDC) today announced Dominic Ng, Chairman and Chief Executive Officer of East West Bank, as its individual Eddy Awards® honoree. Inaugurated in 1996, the annual Eddy Awards® gala has become the most important economic development award program in the state of California. This year's 16th anniversary event will be held on Thursday, November 3, 2011, at the Beverly Hilton Hotel.

Headquartered in Pasadena, California, East West Bancorp is a publicly owned company traded on the Nasdaq Global Select Market under the symbol "EWBC". The Company's wholly owned subsidiary, East West Bank, with over \$21 billion in assets, is one of California's largest independent commercial banks.

"At a time when America's unemployment rate tops 9 percent, Ng has positioned East West Bank as a leading national banking institution. As a result, East West represents significant capital and investment in Los Angeles County's local economy and infrastructure," said LAEDC CEO Bill Allen. "East West continues to expand its business in the U.S. and in Greater China—serving as a bridge between these markets and playing an important role in the renewal of Los Angeles County's economy and job markets. Ng's continued leadership and service in the County is a testament to his dedication to excellence, and I am honored to present him with the 2011 Individual Eddy®," added Allen.

"I am honored to be the recipient of this year's Eddy award, said Ng. "As both a resident and business leader in Los Angeles County, supporting and promoting the economic well-being of the region is my privilege and responsibility. The LAEDC does incredible work to improve the place we

call home, so to be recognized with this award is humbling and a great reminder that we can all do more,” concluded Ng.

About East West

East West Bancorp is a publicly owned company with \$21.1 billion in assets and is traded on the Nasdaq Global Select Market under the symbol “EWBC”. The Company’s wholly owned subsidiary, East West Bank, is one of the largest independent commercial banks headquartered in California with over 130 locations worldwide, including the U.S. markets of California, New York, Georgia, Massachusetts, Texas and Washington. In Greater China, East West’s presence includes a full service branch in Hong Kong and representative offices in Beijing, Shenzhen and Taipei. Through a wholly-owned subsidiary bank, East West’s presence in Greater China also includes full service branches in Shanghai and Shantou and a representative office in Guangzhou. For more information on East West Bancorp, visit the Company’s website at www.eastwestbank.com.

About the Eddy Awards®

The Eddy Awards® were introduced by the LAEDC in 1996 to celebrate individuals and organizations that demonstrate exceptional contributions to positive economic development in the region. For sponsorship and event information, please contact Justin Goodkind at (213) 236-4813 or justin.goodkind@laedc.org. For more information about the Eddy Awards®, visit www.laedc.org/eddy.

About the LAEDC

The LAEDC, the region’s premier economic development leadership organization, is a private, non-profit organization established in 1981 under section 501(c)(3). Its mission is to attract, retain, and grow business and jobs for the regions of Los Angeles County. Since 1996, the LAEDC has helped retain or attract more than 171,300 jobs while providing \$8.4 billion in direct economic impact from salaries and more than \$144 million in annual tax revenue benefit to local governments and education in Los Angeles County.

[**Editor’s Note:** To schedule interviews, please contact: Colin Maynard at 213-446-0016, colin.maynard@laedc.org. For more information about LAEDC, please visit www.laedc.org and twitter.com/laedc.]

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