

FOR IMMEDIATE RELEASE:

Monday, December 6, 2010

LAEDC Statement about Former LAEDC Chief Economist Jack Kyser

Contact: Nhien Lasky (213) 236-4816

"We at the LAEDC are deeply saddened by the passing of our beloved colleague and true friend, Jack Kyser. Jack was a tireless champion of Los Angeles County. He loved the County's varied communities, its diverse people and the boundless opportunities available here. He was affectionately dubbed the "Guru," the "Godfather," and the "voice of the Los Angeles economy" for his great depth of knowledge, insight and uncommon ability to articulate complex economic matters in simple and understandable terms. Jack joined the LAEDC in 1991 and built its economic research practice from scratch, and in 2007, the LAEDC renamed its economics department the *Kyser Center for Economic Research* in honor of Jack's many contributions to the L.A. County community. And we at the LAEDC are absolutely committed to carrying on his legacy at the Kyser Center. We were indeed fortunate to have had such a dedicated and decent friend and colleague in Jack. He will be deeply missed by everyone at the LAEDC family."

-Bill Allen, LAEDC President and CEO

For more information, contact Nhien Lasky at (213) 236-4816 or nhien.lasky@laedc.org.