



LOS ANGELES COUNTY ECONOMIC DEVELOPMENT CORPORATION



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News Release

FOR IMMEDIATE RELEASE

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LAEDC Founding Economist Jack Kyser Retires after 30 Years as Voice of L.A. County Economy

LAEDC will continue to provide the region's most up-to-date and timely economic information, analysis and forecasting under the ongoing leadership of Chief Economist, Dr. Nancy Sidhu

Los Angeles — Jack Kyser, the Los Angeles County Economic Development Corporation's (LAEDC) Founding Economist, today announced his retirement effective June 30th after nearly 30 years as the chief interpreter of the L.A. County economy. Kyser will retire from full time work, but will remain as a consultant to the organization.

The LAEDC's economic research department, the Kyser Center for Economic Research, will continue under the leadership of Chief Economist, Dr. Nancy Sidhu, to provide critical economic analysis and insight on topics related to the L.A. County economy, as well as produce unbiased analytical research about the industry sectors leading the Southern California five-County economy.

"It was the right time to retire as the department has never been stronger in terms of its economic research capabilities than it is now," said LAEDC Founding Economist Jack Kyser. "The department is in good hands under Nancy's leadership. She has done an extraordinary job leading the team and will continue to provide important analyses, opinions and interpretations about the region."

The Kyser Center has become the "go-to" source of economic analysis for the region. And today, the Center's economic data, reports and industry sector analyses have never more important, relevant and timely especially as public and private sector leaders look to the LAEDC for insight about the economic future of the region.

Kyser joined the LAEDC in 1991 and has become the most recognized name among local economists. He is frequently quoted and interviewed by countless media organizations about what is happening in the L.A. County economy, and has co-authored numerous reports about the L.A. County economy, including the semi-annual *Economic Forecast and Industry Outlook* reports, the *International Trade Trends &*

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LAEDC Founding Economist Announces Retirement

Impact, Foreign Direct Investment in L.A. County, and dozens of other industry-specific reports. Affectionately dubbed the “Guru” and “Godfather” of the Los Angeles economy, Kyser has been responsible for interpreting and forecasting economic trends in the Los Angeles region. When a major event happens in the region, the media turn to Kyser to assess its economic impact.

“Jack Kyser built our economic research practice from scratch beginning 20 years ago,” said LAEDC President and CEO, Bill Allen. “In late 2007, we renamed that department the Kyser Center of Economic Research in honor of his many contributions to the success of the LAEDC and his more than 25 year role as the “Voice of the L.A. County Economy”. Jack is a treasure, beloved by all who know him well, and while we will miss his daily presence here in the office, he will always be a member of the LAEDC family.”

Kyser is the recipient of numerous awards including the Golden Bear from the California Association for Local Economic Development (CALED), the Robert T. Parry award from the Los Angeles Chapter of the National Association for Business Economics and the LAEDC’s Eddy® award for his many contributions to economic development.

About LAEDC (www.LAEDC.org)

The Los Angeles County Economic Development Corporation (LAEDC), the region’s premier business leadership organization, is a private, non-profit organization established in 1981. Its mission is to attract, retain, and grow businesses and jobs for the regions of Los Angeles County. Since 1996, the LAEDC has helped retain or create more than 162,000 jobs, providing \$8.0 billion dollars in annual economic impact and more than \$136 million dollars in annual tax revenue to support local government and schools.

[Editor’s Note: For Jack Kyser’s bio, visit <http://www.laedc.org/biographies/jackkyser.html> and for Dr. Nancy Sidhu’s bio, visit <http://www.laedc.org/biographies/nancysidhu.html>.]

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