



LOS ANGELES COUNTY ECONOMIC DEVELOPMENT CORPORATION



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News Release

FOR IMMEDIATE RELEASE: Wednesday, December 23, 2009

Los Angeles County Board of Supervisors Unanimously Adopts First-Ever Consensus, Strategic Plan for Economic Development

Five-year 2010-2014 plan will serve as the blueprint for economic development priorities in the region

Los Angeles, CA— The Los Angeles County Board of Supervisors yesterday unanimously adopted the first-ever consensus, strategic plan for economic development for Los Angeles County. The comprehensive, strategic plan was designed to identify and build consensus around a set of economic development priorities to strengthen the economy, improve the environment and invigorate communities.

Public input was critical to the plan's development. Over the past year, the Los Angeles County Economic Development Corporation (LAEDC) engaged and solicited input from more than 1,000 stakeholders in more than two dozen public forums that brought together leaders from the public, private, business, government, labor, education, environmental, and communities-based organizations.

The strategic plan identifies five core aspirational goals critical to ensuring L.A. County's continued growth and economic success: **1)** Preparing an educated workforce, **2)** Creating a business-friendly environment, **3)** Enhancing our quality of life, **4)** Implementing smart land use and **5)** Creating 21st century infrastructure.

“Ultimately, the implementation and delivery on the 12 objectives and 52 strategies supporting these core goals is what will make this plan dynamic, purposeful and relevant,” said LAEDC President and CEO Bill Allen. “This plan will guide job and business retention, expansion and attraction efforts in Los Angeles County, a nation-sized economy larger than Taiwan or Hong Kong.”

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L.A. County Supervisors Adopts First-Ever Strategic Plan for L.A. County

The next steps will be to identify champions – many of whom will be drawn from participants of the public forums – to guide the implementation of the plan, which will begin in January 2010.

About LAEDC (www.LAEDC.org)

The Los Angeles County Economic Development Corporation (LAEDC), the region's premier business leadership organization, is a private, non-profit organization established in 1981. Its mission is to attract, retain, and grow businesses and jobs for the regions of Los Angeles County. Since 1996, the LAEDC has helped retain or create more than 157,000 jobs, providing \$7.5 billion dollars in annual economic impact and more than \$128 million dollars in annual tax revenue to support local government and schools.

[For more media interviews or for information about the plan, contact George McQuade at (818) 340-5300.]

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