



LOS ANGELES COUNTY ECONOMIC DEVELOPMENT CORPORATION



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News Release

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LAEDC partners with government, education and business groups to establish Los Angeles as a clean technology capital

LOS ANGELES – In a collaboration that officials expect will boost environmental research and bring green jobs to Los Angeles, Los Angeles County Economic Development Corporation (LAEDC) President and CEO Bill Allen joined Mayor Antonio Villaraigosa and representatives from business, education and government Wednesday, April 15, to formally sign a partnership known as CleanTech Los Angeles. This partnership, the first of its kind, aims to establish Los Angeles as a global capital of clean technology.

“Today, the City is standing with the world-class academic institutions of Los Angeles and our dynamic business community to stake a claim as a global leader in the clean and green technologies that will drive the 21st century economy,” Mayor Villaraigosa said. “From R&D to manufacturing to design, this partnership taps into the creative assets and innovative spirit of our City to foster new industry and spur job growth.”

Signatories of the Memorandum of Understanding are Mayor Antonio Villaraigosa, California Institute of Technology President Jean-Lou Chameau, University of California Los Angeles Chancellor Gene Block, University of Southern California President Steven Sample, **Los Angeles County Economic Development President Bill Allen**, Los Angeles Business Council President Mary Leslie, and Los Angeles Area Chamber of Commerce President Gary Toebben.

“Los Angeles is leading the world with its commitment to reducing its environmental footprint and this collaboration will undoubtedly stimulate innovation in our region and provide opportunities to create and attract clean tech companies who wish to capitalize on the region's enormous public demand for their innovative solutions,” said Bill Allen, CEO of the Los Angeles County Economic Development Corporation.

The mission of CleanTech Los Angeles is to establish the Los Angeles region as a global leader in research, commercialization, production, and deployment of clean technologies as well as to promote the

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development of capital, talent, and workforce to drive these new technologies. CleanTech LA will focus on four key areas: Testing, R&D, and Commercialization; Advocacy for Funds; Education and Outreach; and Economic Development Strategy.

The partnership is currently working together on initiatives such as www.cleantechla.org, the California Climate Change Institute, the CleanTech Manufacturing Center, and the Clean Technology Research Center. Planned future programs include the CleanTech Corridor, advocacy for federal and state funding, and greater collaborations and partnerships.

PARTNERS:

- City of Los Angeles
- University of California, Los Angeles
- University of Southern California
- California Institute of Technology
- Los Angeles Business Council
- **Los Angeles County Economic Development Corporation**
- Los Angeles Area Chamber of Commerce

For more information visit www.CleantechLA.org.

About the LAEDC: The LAEDC, the region's premier business leadership organization, is a private, non-profit organization established in 1981 under section 501(C) (3). Its mission is to attract, retain, and grow business and jobs for the regions of Los Angeles County. Since 1996, the LAEDC has helped retain or attract more than 151,942 jobs, providing \$7.5 billion in direct economic impact from salaries and \$127 million in annual tax revenue benefit to local governments and education in Los Angeles County. Visit www.laedc.org or call (888) 4-LAEDC-1.

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