

News Release



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FOR IMMEDIATE RELEASE
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Northrop Grumman Honored for Business Leadership by LAEDC at 12th Annual Eddy Awards®

Northrop Grumman, one of the largest private employers in LA County, is a \$30 billion global defense and technology company with 120,000 employees—20,500 in Los Angeles County

Los Angeles - The Los Angeles County Economic Development Corporation (LAEDC) has selected **Northrop Grumman Corporation (NYSE:NOC)** as the first honoree for its 12th Annual Eddy Awards®. Established in 1996, the annual gala is the region's most prestigious recognition of top business leadership in economic development.

The 12th Annual Eddy Awards® will be held on Tuesday, November 6th, 2007 at the Beverly Hilton. Northrop Grumman Corporation's Chairman and CEO, Dr. Ronald Sugar, will accept the award.

"Northrop Grumman displays outstanding economic development leadership and corporate citizenship," said Bill Allen, LAEDC president and CEO. "They provide high quality jobs for the Los Angeles County area, and their commitment to educating and training our future workforce ensures that we will continue to nurture and grow our region's economic prosperity."

As one of the largest private employers in Los Angeles County, Northrop Grumman is a \$30 billion global defense and technology company with 120,000 employees, 20,500 in Los Angeles County alone, which provides innovative systems, products, and solutions in information and services, electronics, aerospace and shipbuilding to government and commercial customers worldwide.

"Northrop Grumman is committed to national and local issues that have a big economic impact on their surrounding communities," continued Allen. "They maintain a powerful commitment to programs that improve education, human services and culture and that address diversity through the Northrop Grumman Foundation and Charitable Giving program. They're dedicated to educating the future leaders of tomorrow through their support and donations to educational programs throughout the communities in which they live."

In addition to recognizing Northrop Grumman and a second honoree, the LAEDC will present the winner of the 2nd Annual "Most Business Friendly City" award to one of the six finalists: Burbank, Cerritos, Lancaster, Long Beach, Palmdale and Santa Clarita. Last year, the City of El Segundo won the inaugural "Most Business Friendly City" award.

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About Northrop Grumman

Northrop Grumman Corporation is headquartered in Los Angeles, Calif. Northrop Grumman is a \$30 billion global defense and technology company with 120,000 employees, 20,500 in Los Angeles County alone, who provide innovative systems, products and solutions in information and services, electronics, aerospace and shipbuilding to government and commercial customers worldwide. For more information, visit www.ngc.com.

About the Eddy Awards ®

The Eddy Awards® were introduced by the LAEDC in 1996 to celebrate individuals and organizations that demonstrate exceptional contributions to positive economic development in the region. For sponsorship and event information, please contact Nhien Barros at (213) 236-4816 or nhien.barros@laedc.org. For more information about the Eddy Awards®, please visit www.laedc.org/eddy.

Past Eddy honorees include business leaders and organizations representing a multitude of industries: City National Bank ♦ Toyota ♦ Richard Ziman, Arden Realty ♦ Janice Bryant Howroyd, ACT•1 ♦ Liam McGee, Bank of America ♦ Monica Lozano, La Opinión ♦ George Deukmejian, 35th Governor of California ♦ Eli Broad, The Broad Foundation ♦ Tim Leiweke, Anschutz Entertainment Group ♦ James Thomas, Thomas Properties Group ♦ Michael Antonovich, LA County Supervisor ♦ David Baltimore, CALTECH ♦ Richard Riordan, Former LA Mayor ♦ USC ♦ George Graziadio, Imperial Bank ♦ Beverly O'Neill, Long Beach Mayor ♦ Ed Roski, Majestic Realty Co. ♦ Edison International & So Cal Edison

About LAEDC

The LAEDC, the region's premier business leadership organization, is a private, non-profit organization established in 1981 under section 501(C) (3). The LAEDC's mission is to attract, retain, and grow business and jobs for the regions of Los Angeles County. Since 1996, the LAEDC has helped retain or create more than 135,200 jobs, providing \$5.6 billion in direct economic impact from salaries and \$95 million in annual tax revenue benefit to Los Angeles County. For more information, please visit www.laedc.org or call (888) 4-LAEDC-1.

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