



Southern California International Trade Outlook 2014



LAEDC International Trade Outlook, Long Beach
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Outline

- U.S. & Global Drivers of Trade
- L.A. County/So. California Regional Economy
- So. California International Trade Trends
- Forecasts & Opportunities Ahead

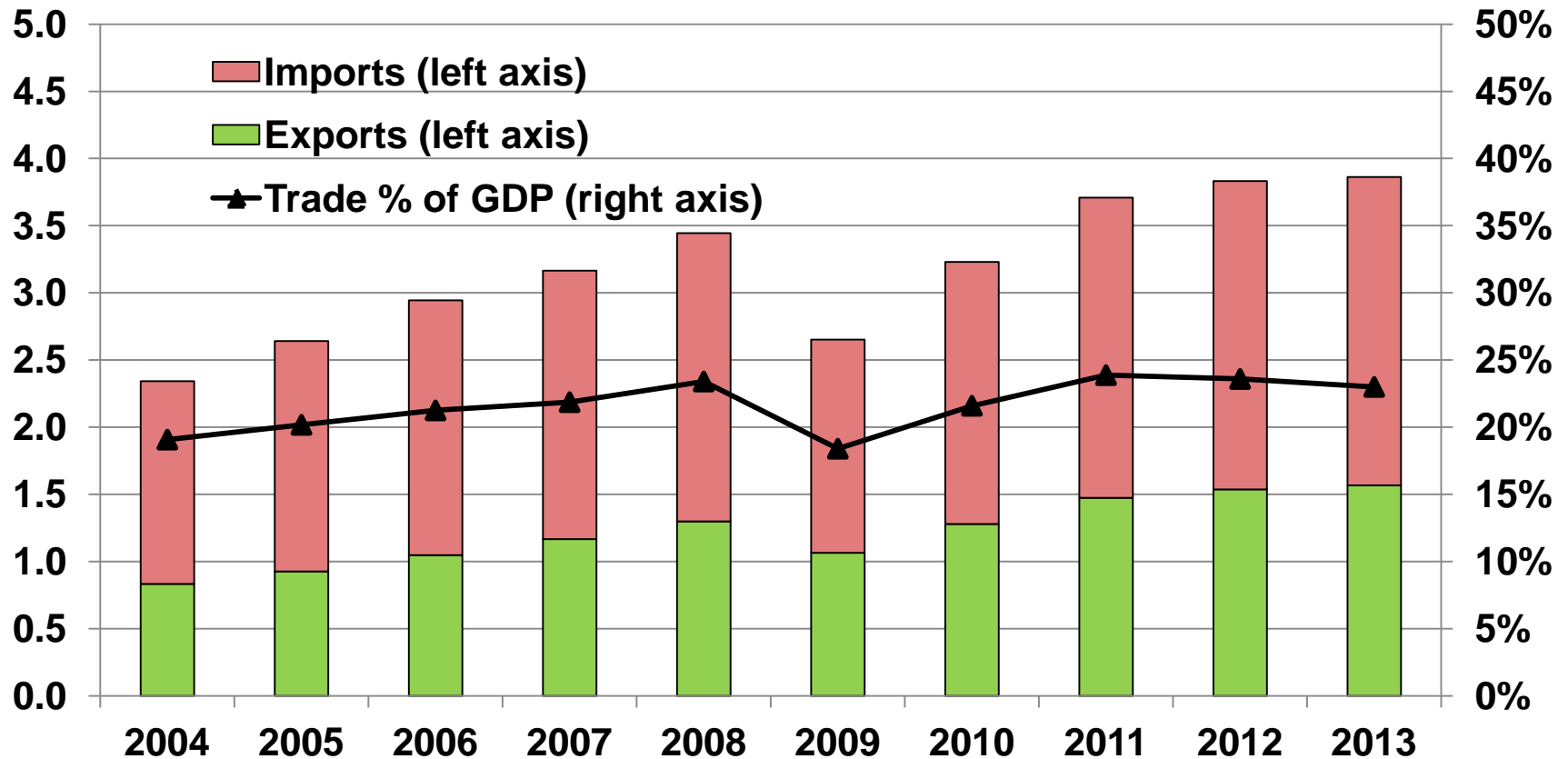


U.S. and Global Outlook- Macro Drivers of Trade

Total U.S. Goods Trade

Exports, Imports
\$ in Trillions

Total Trade
as % of GDP

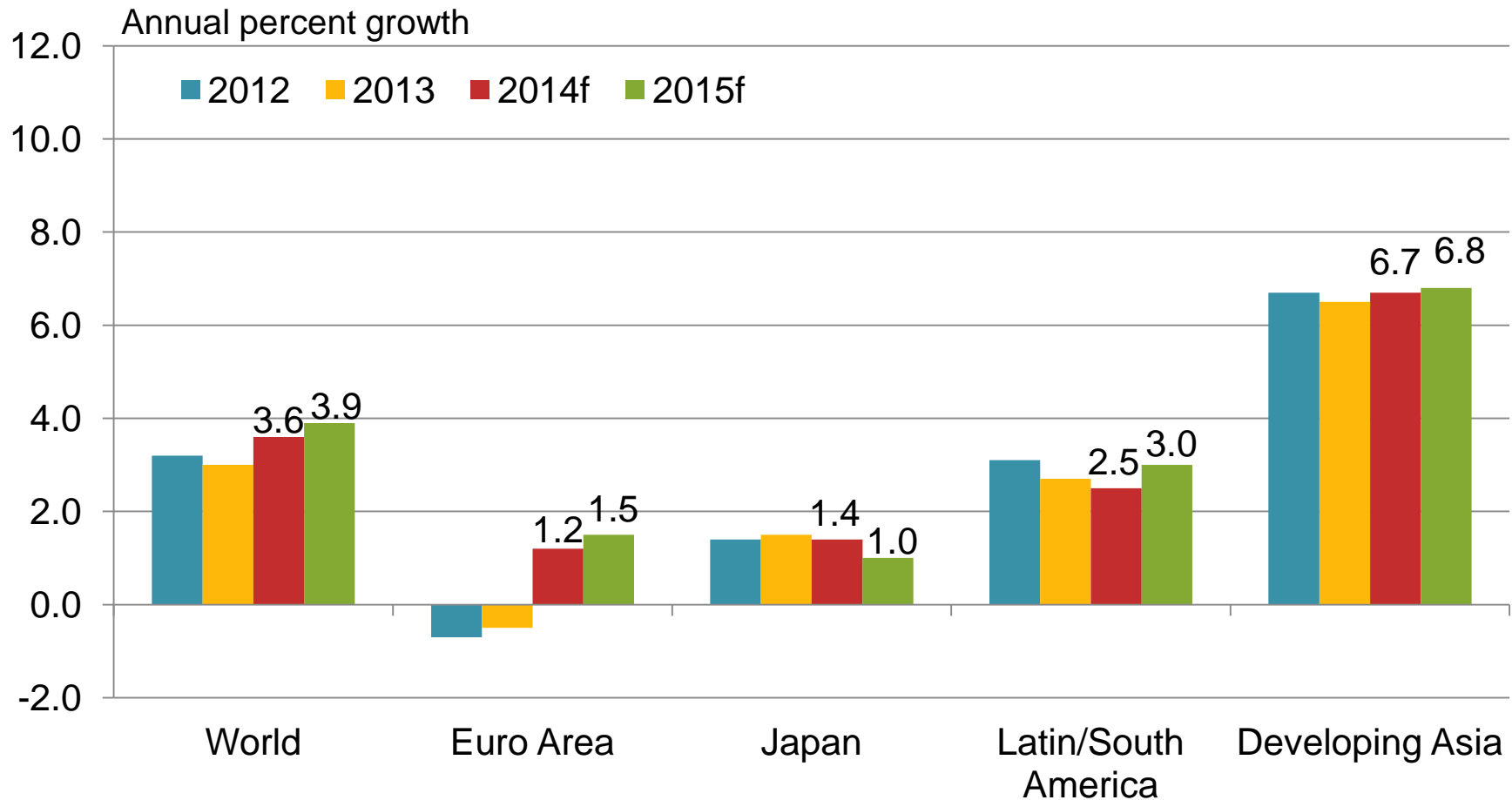


U.S. Outlook – Steady Improvement

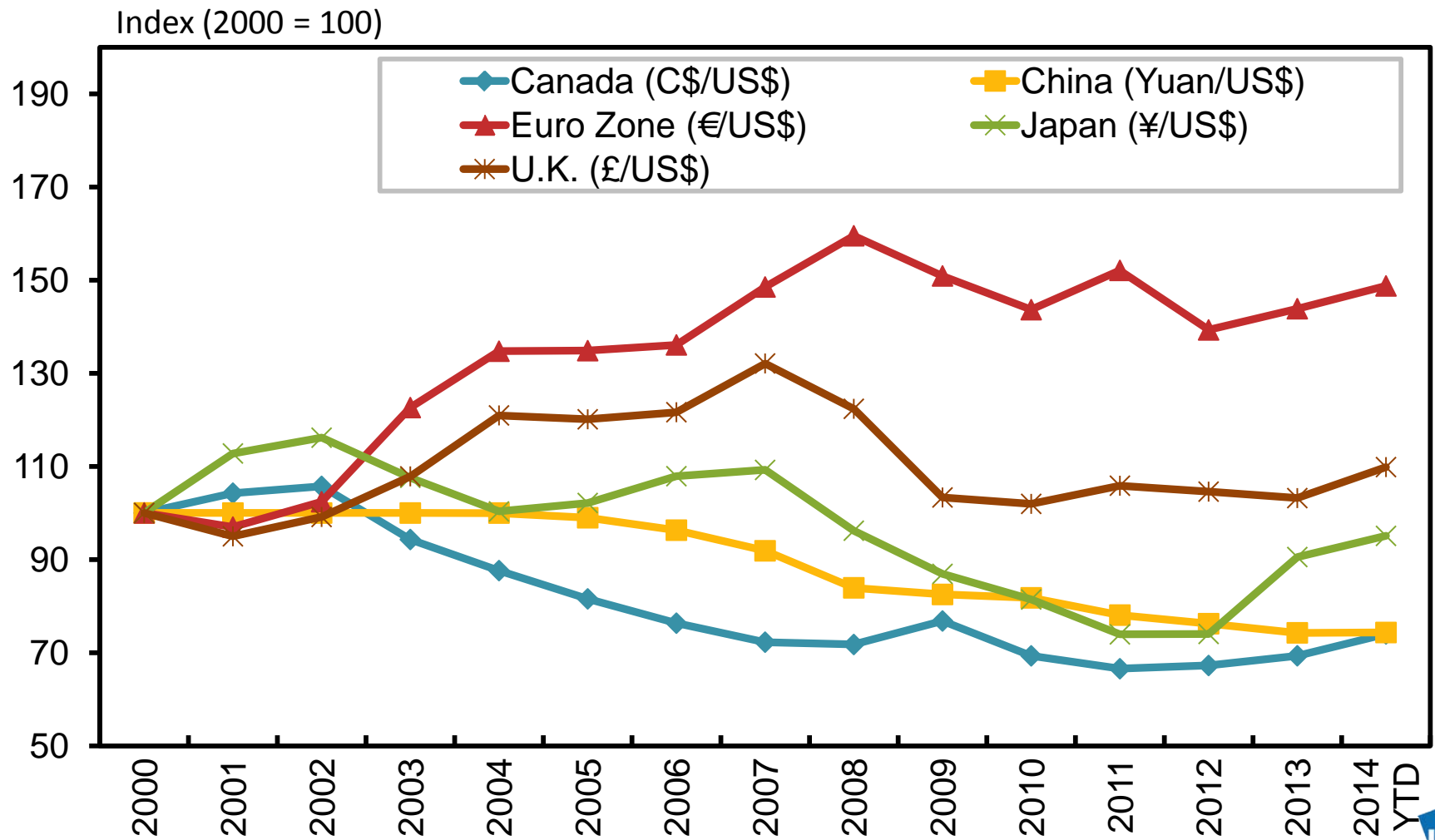
	2011	2012	2013	2014f	2015f
GDP - Annual % Chg.	1.8%	2.8%	1.9%	2.5%	2.9%
Nonfarm Jobs - Annual % Chg.	1.2%	1.7%	1.7%	1.7%	1.9%
Unemployment Rate	8.9%	8.1%	7.4%	6.6%	6.1%
Consumer Prices - Annual % Chg.	3.2%	2.1%	1.5%	1.7%	2.1%

Global Economic Outlook

GDP (constant prices)



Value of U.S. Dollar Since 2000

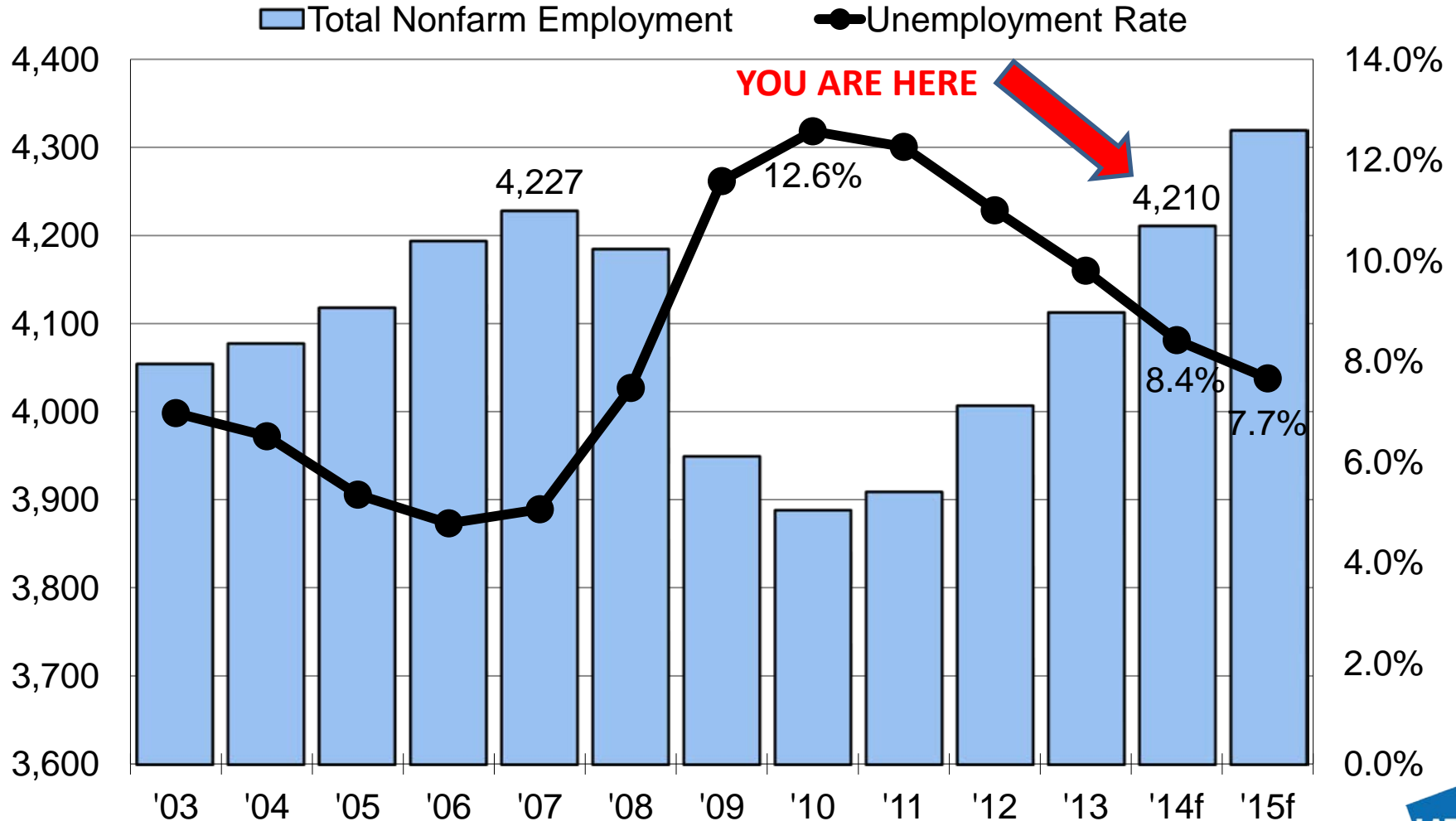




L.A. County/Southern California Regional Economy

Los Angeles County Employment

Annual average in thousands, 2013 benchmark

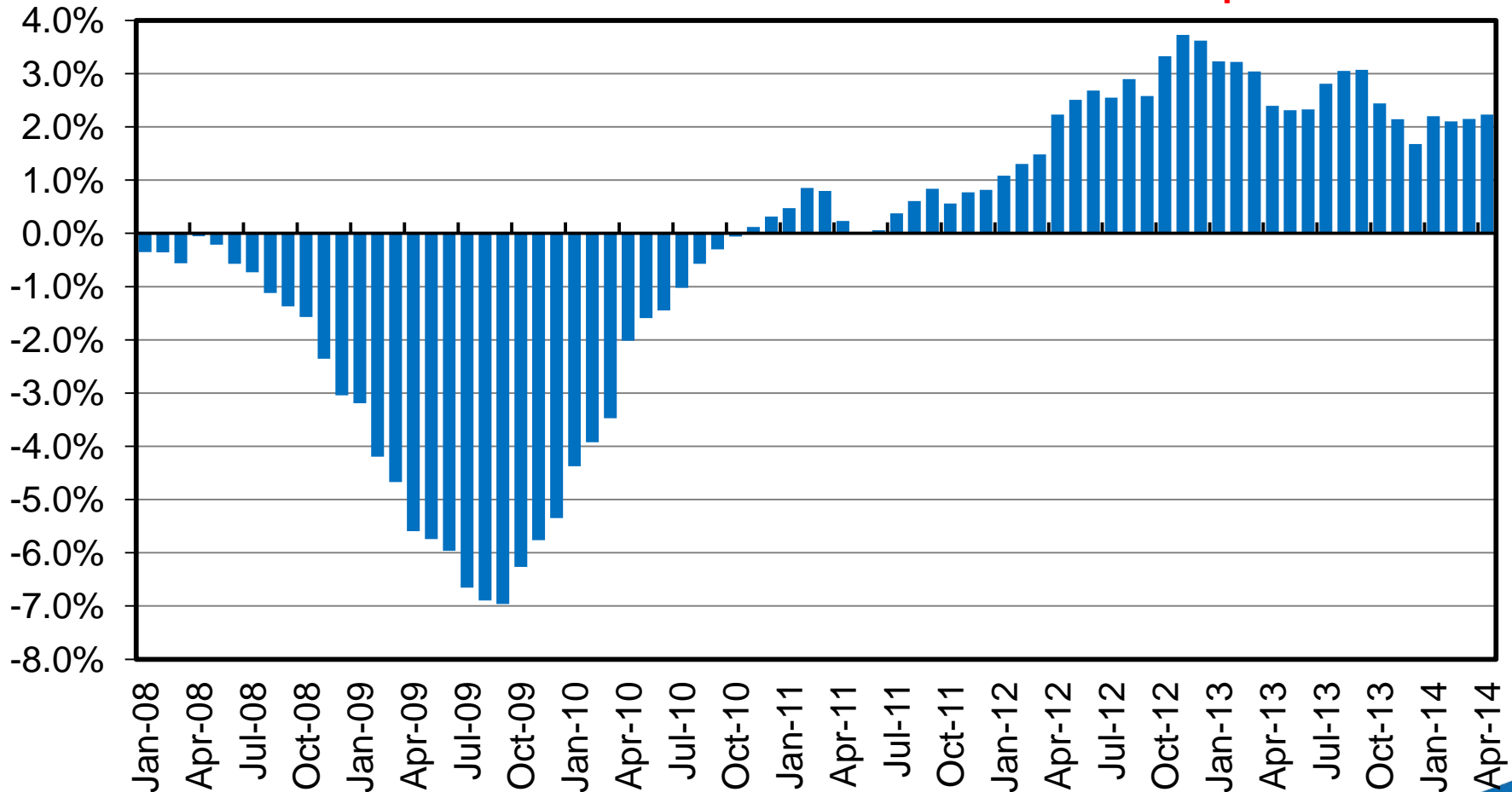


Source: CA EDD, Labor Market Information Division; forecast by LAEDC

Los Angeles County Nonfarm Jobs

YTY % change in nonfarm jobs

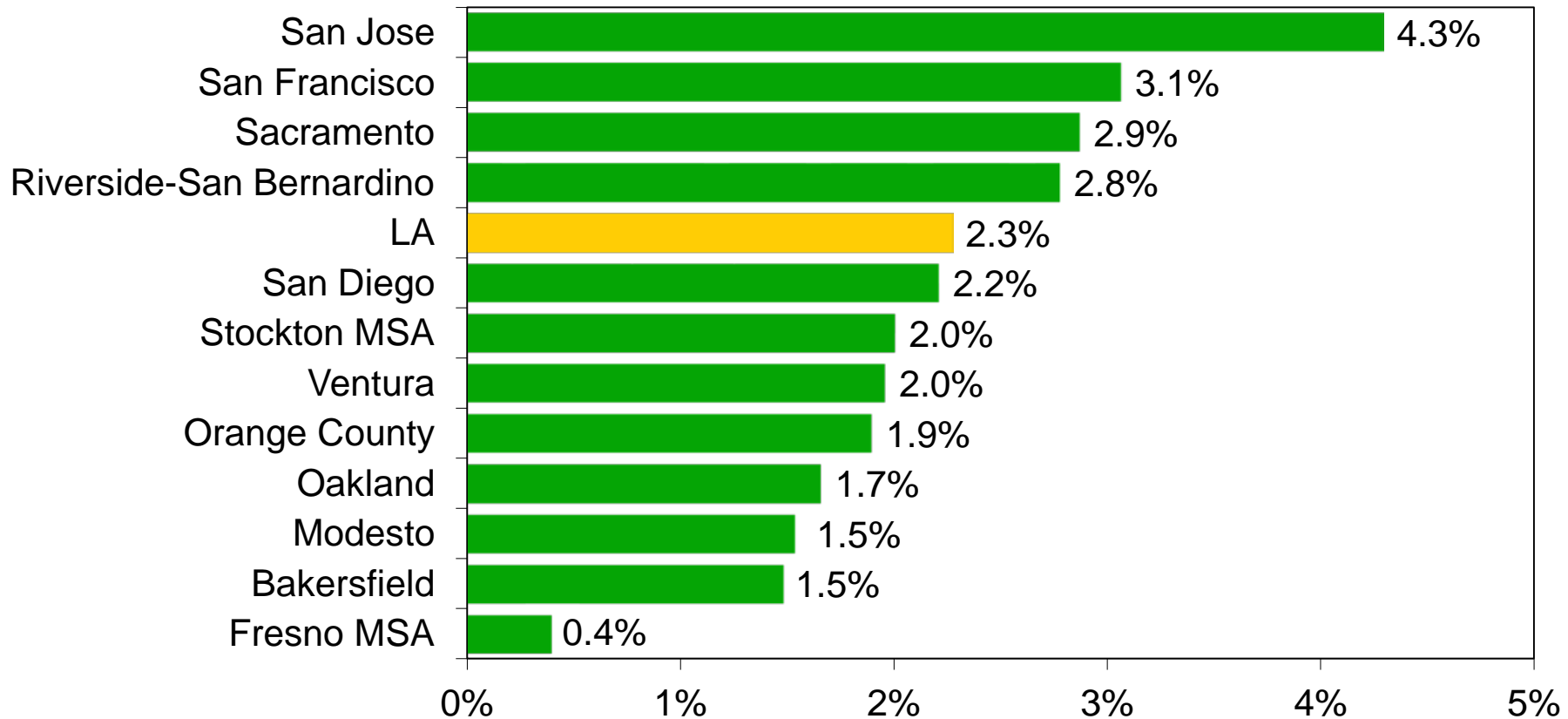
Apr. 2014: +2.2%



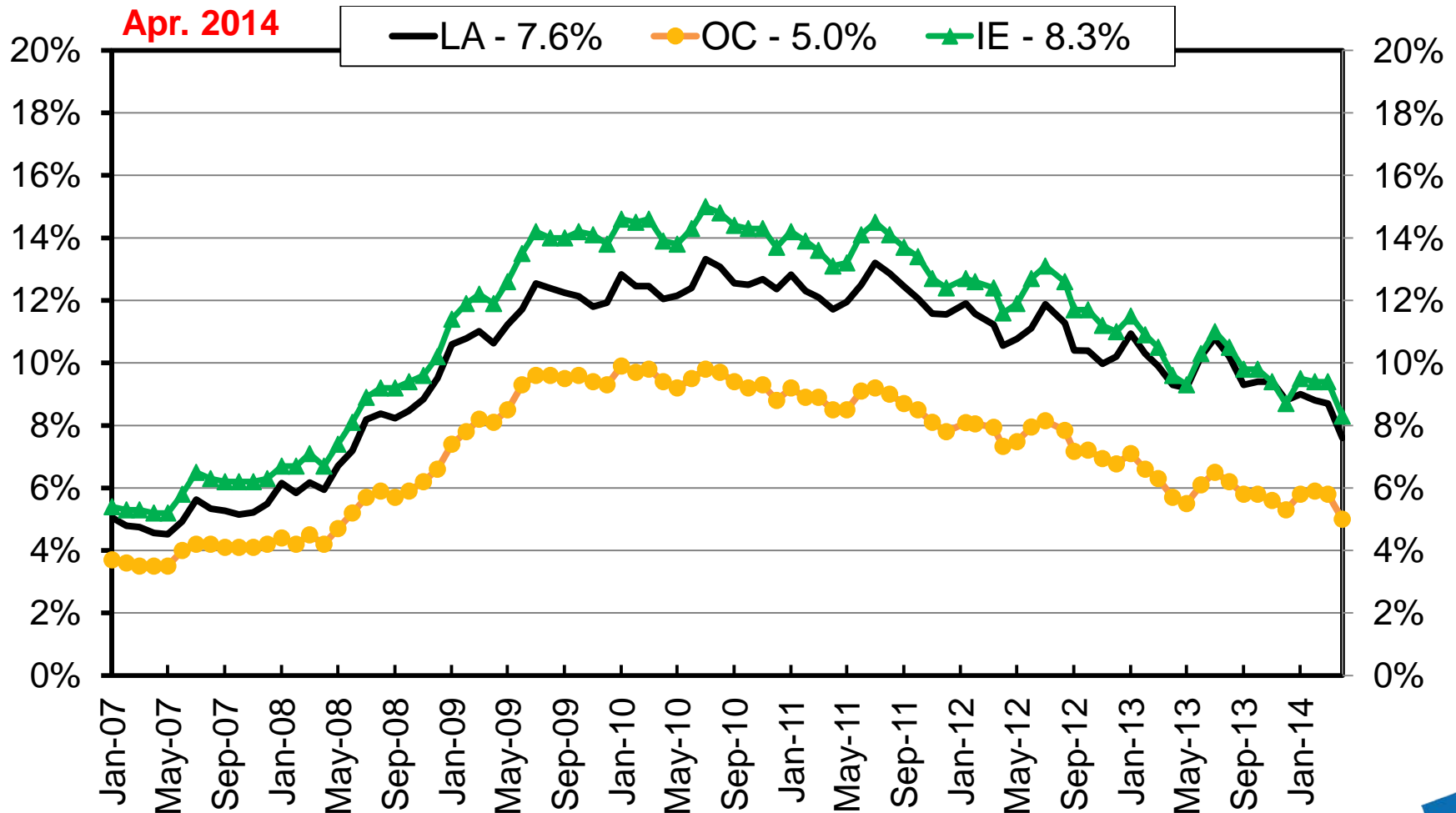
Job Trends by California Metro Area

Annual percent change in nonfarm jobs

Apr. 2014: +340,200, +2.3% YTY



Local Unemployment Rates

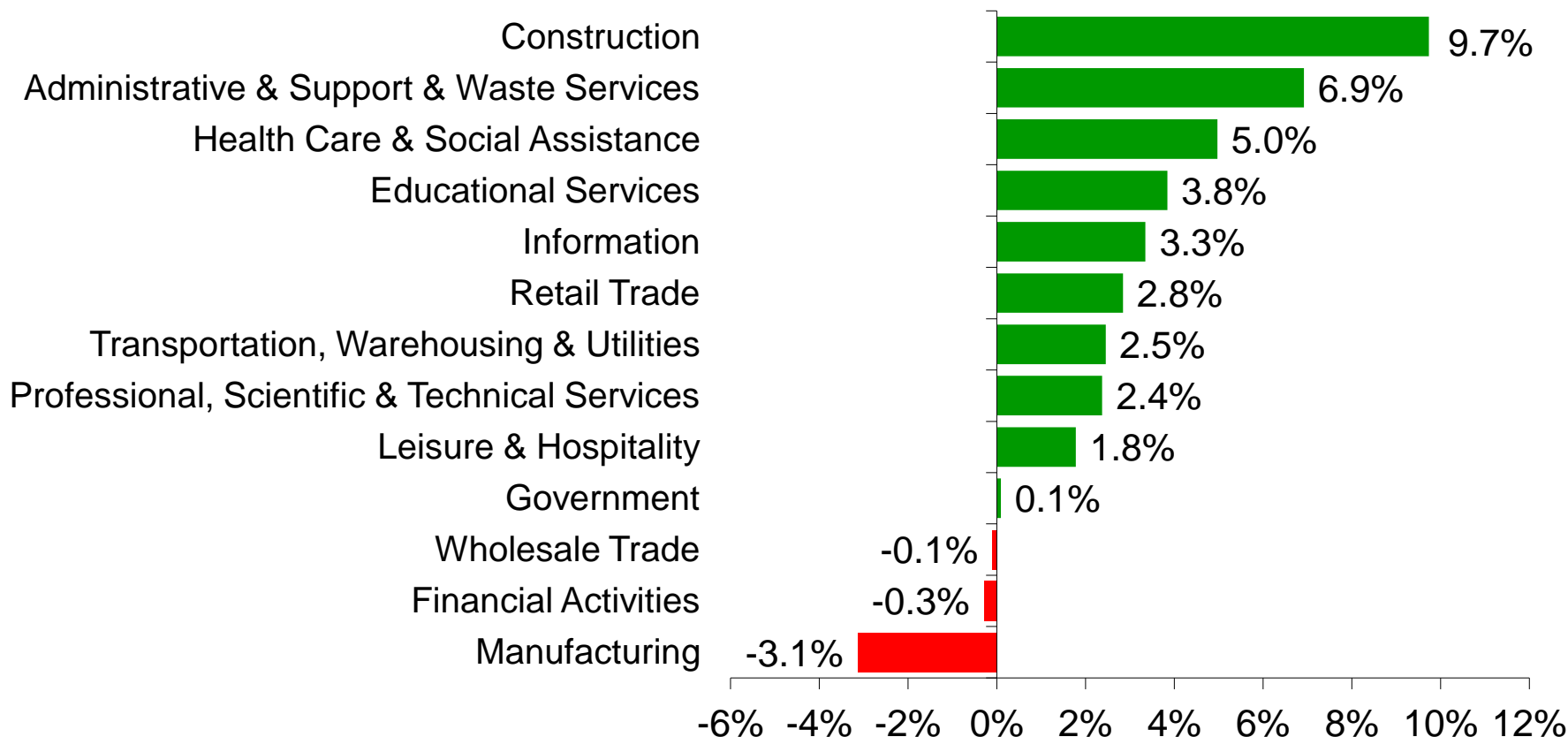


Source: CA EDD, Labor Market Information Division

Job Trends by Industry – Los Angeles

YTY % change in nonfarm employment

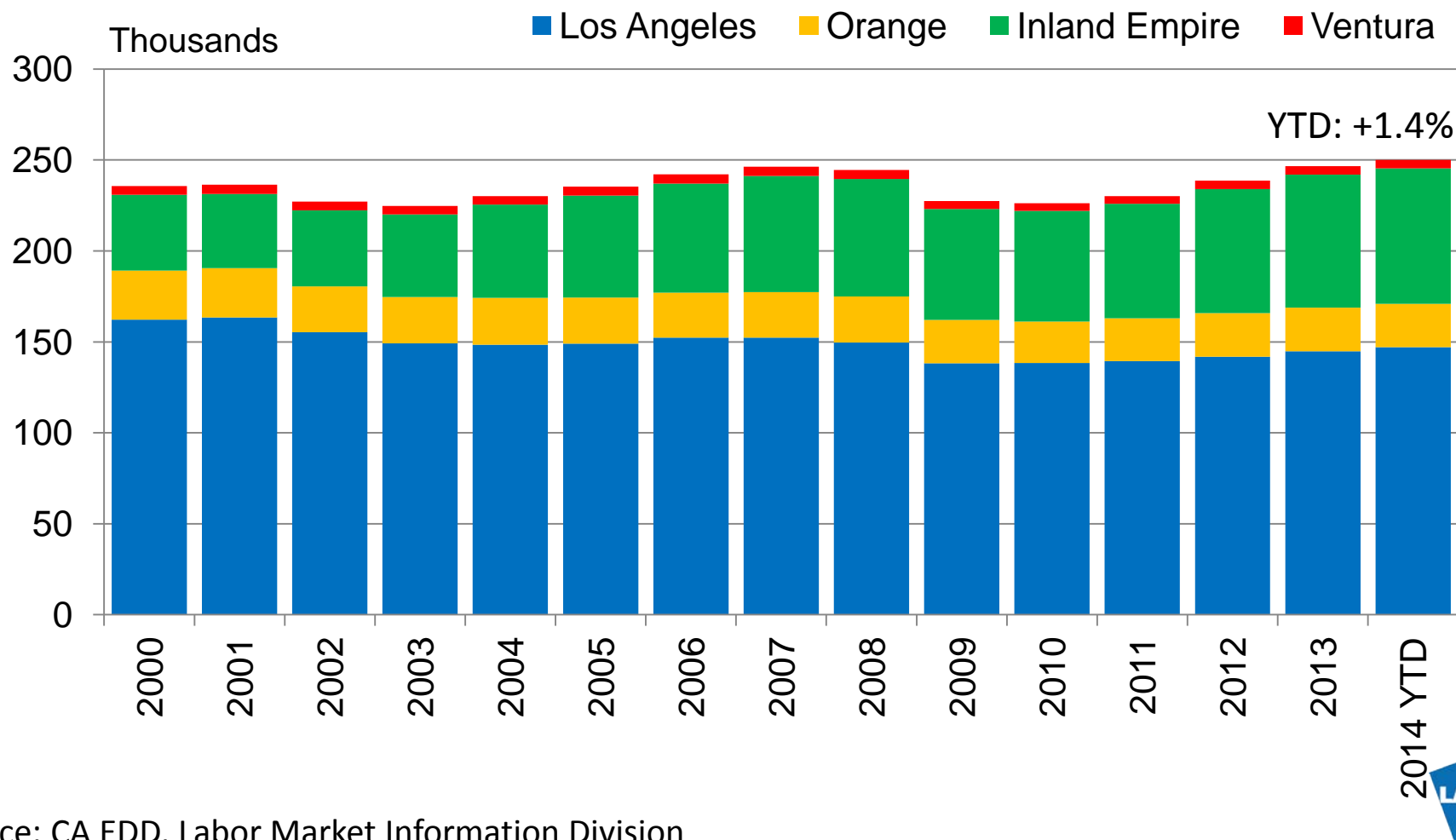
Apr. 2014: +91,300 jobs, +2.2% YTY





Southern California International Trade Trends

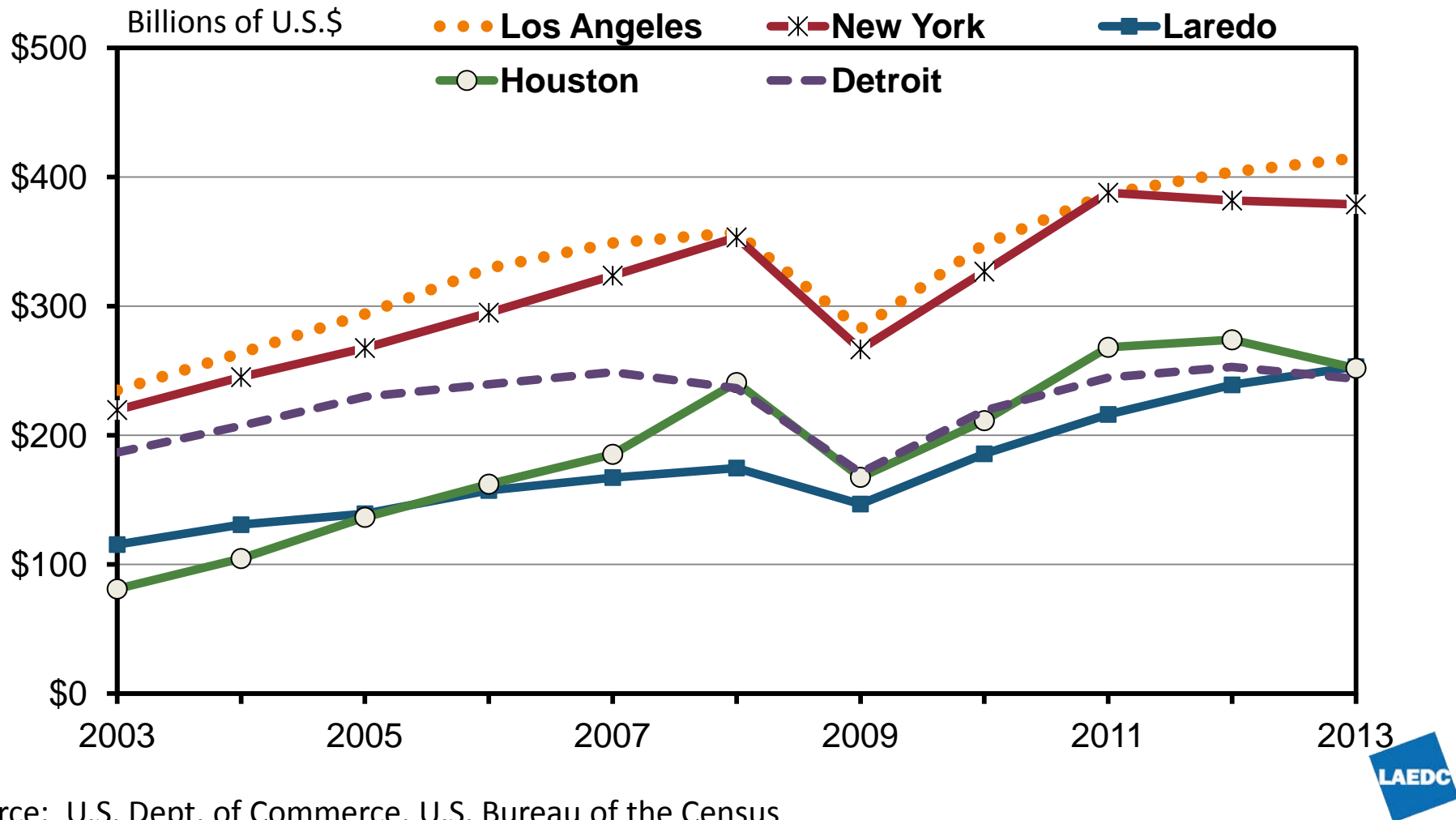
Southern California Transportation and Warehousing Employment



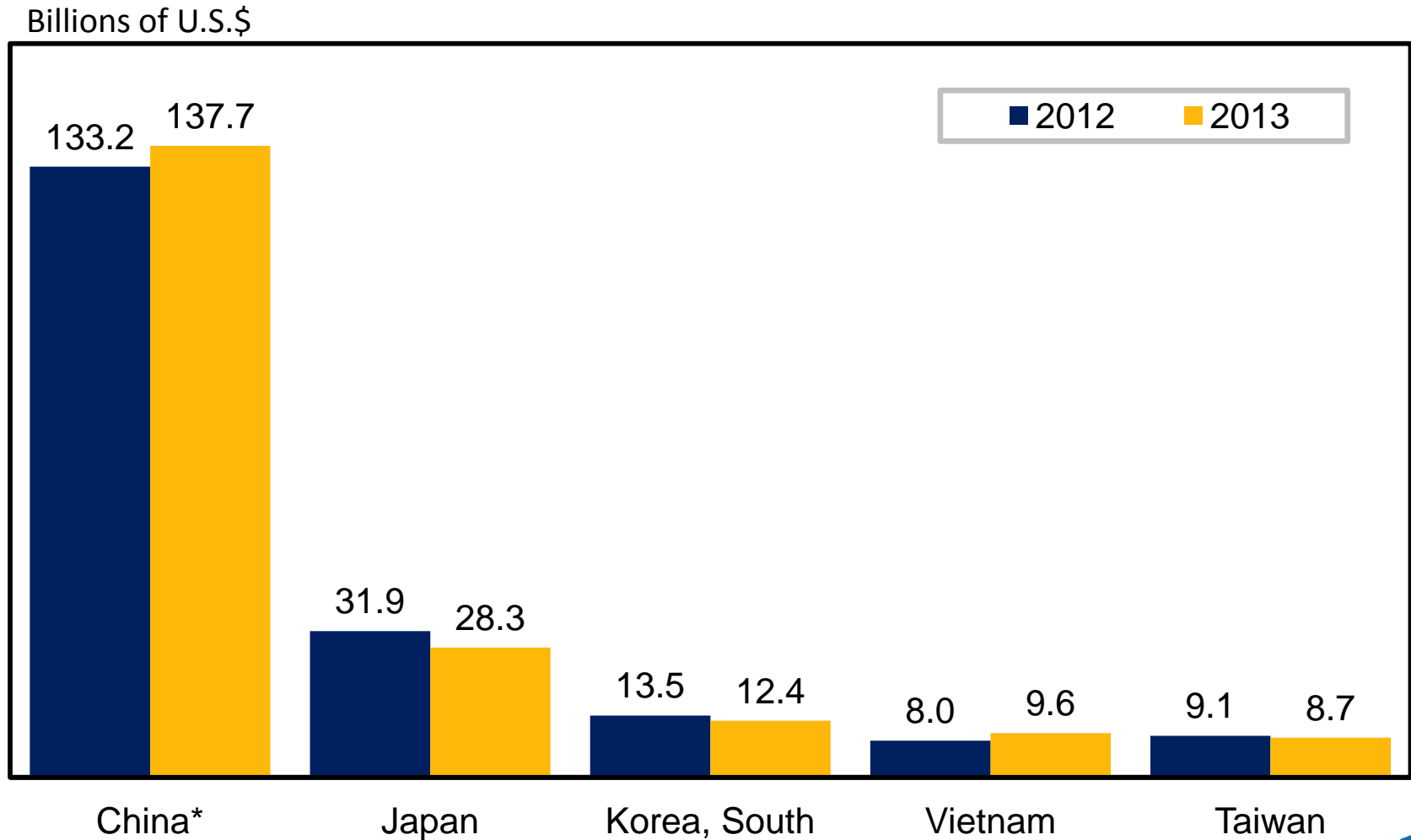
Source: CA EDD, Labor Market Information Division

Value of International Trade

at Nation's Leading Customs Districts

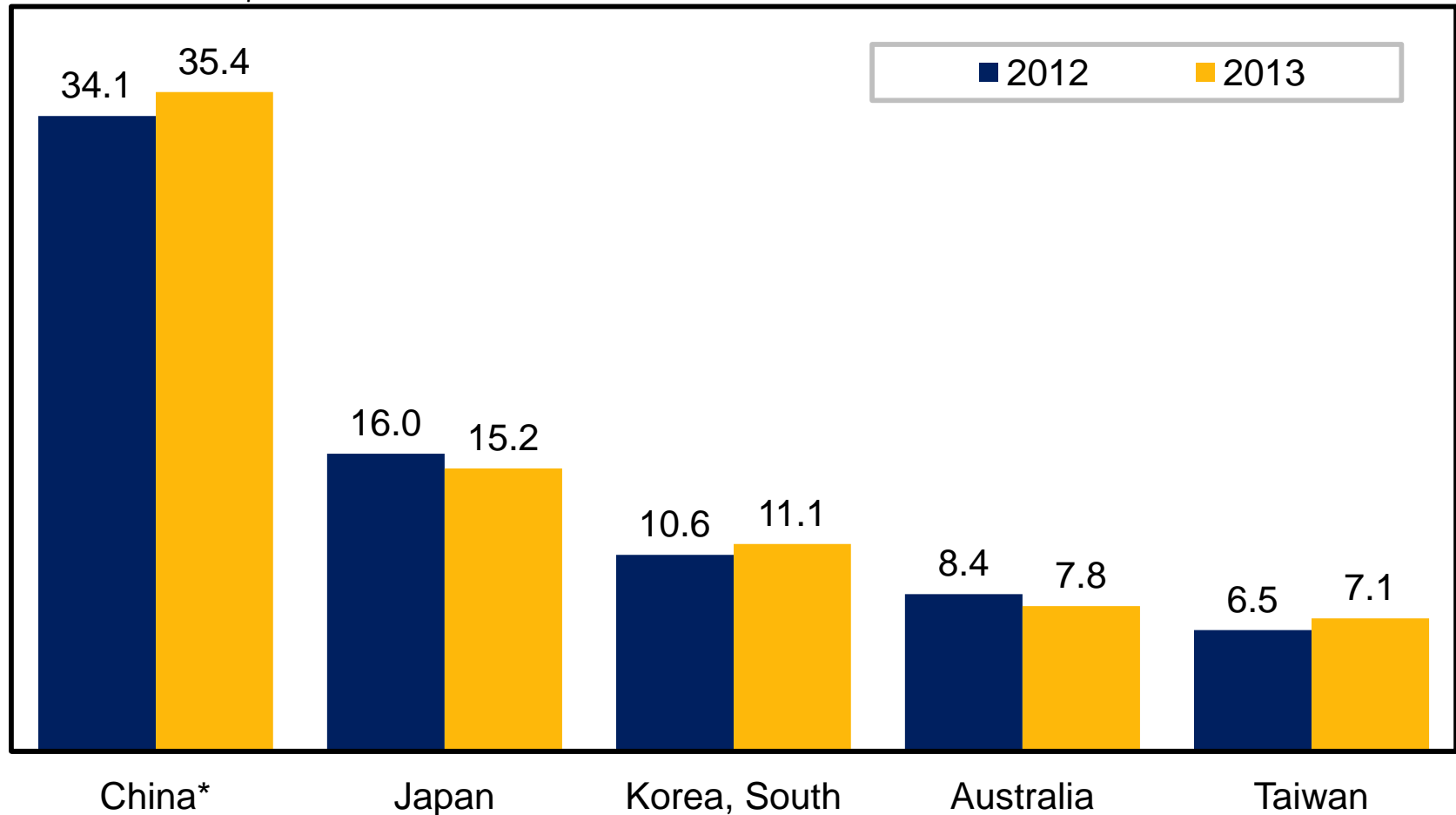


LACD Top Import Sources, 2013



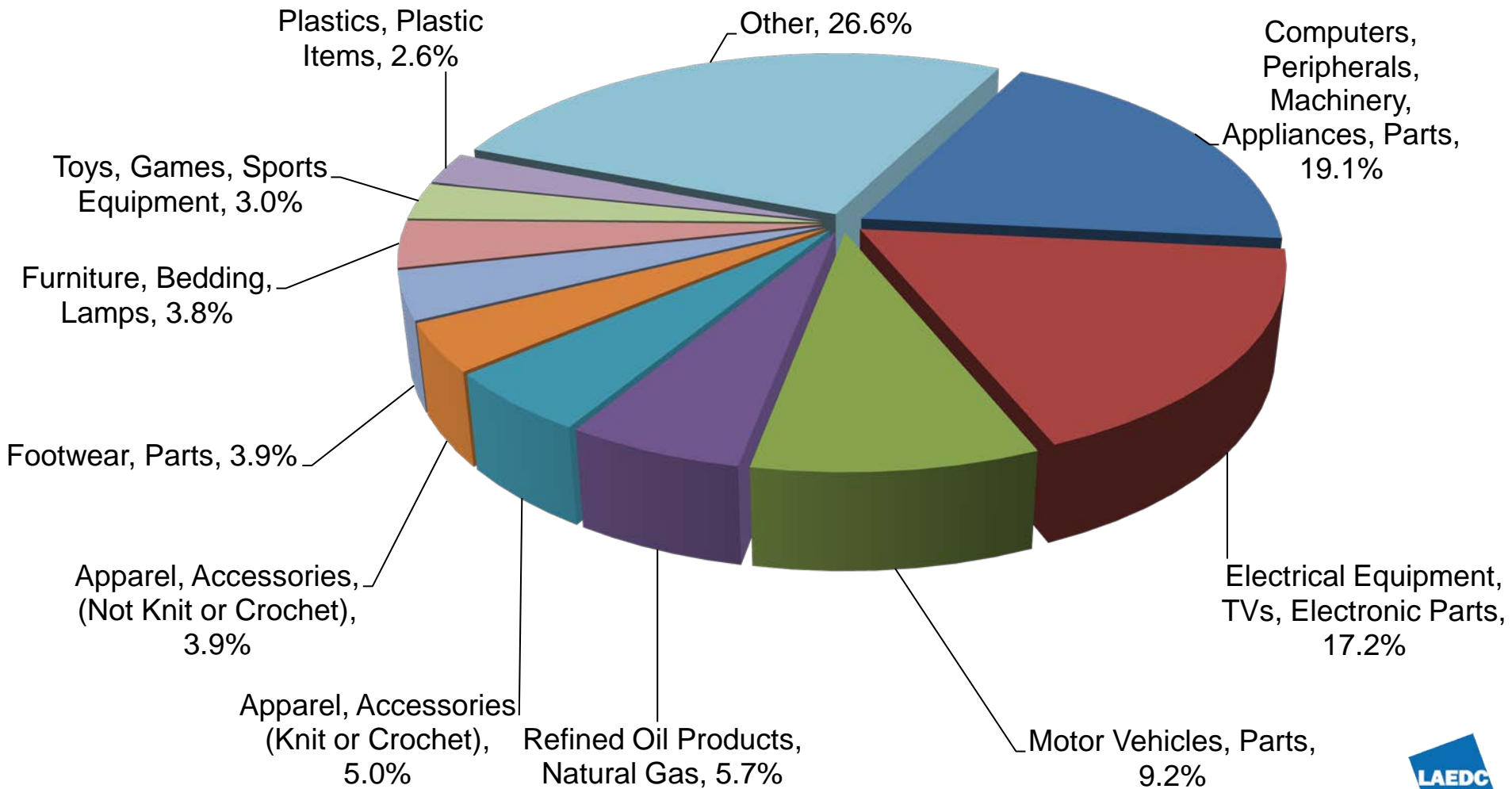
LACD Top Export Destinations, 2013

Billions of U.S.\$



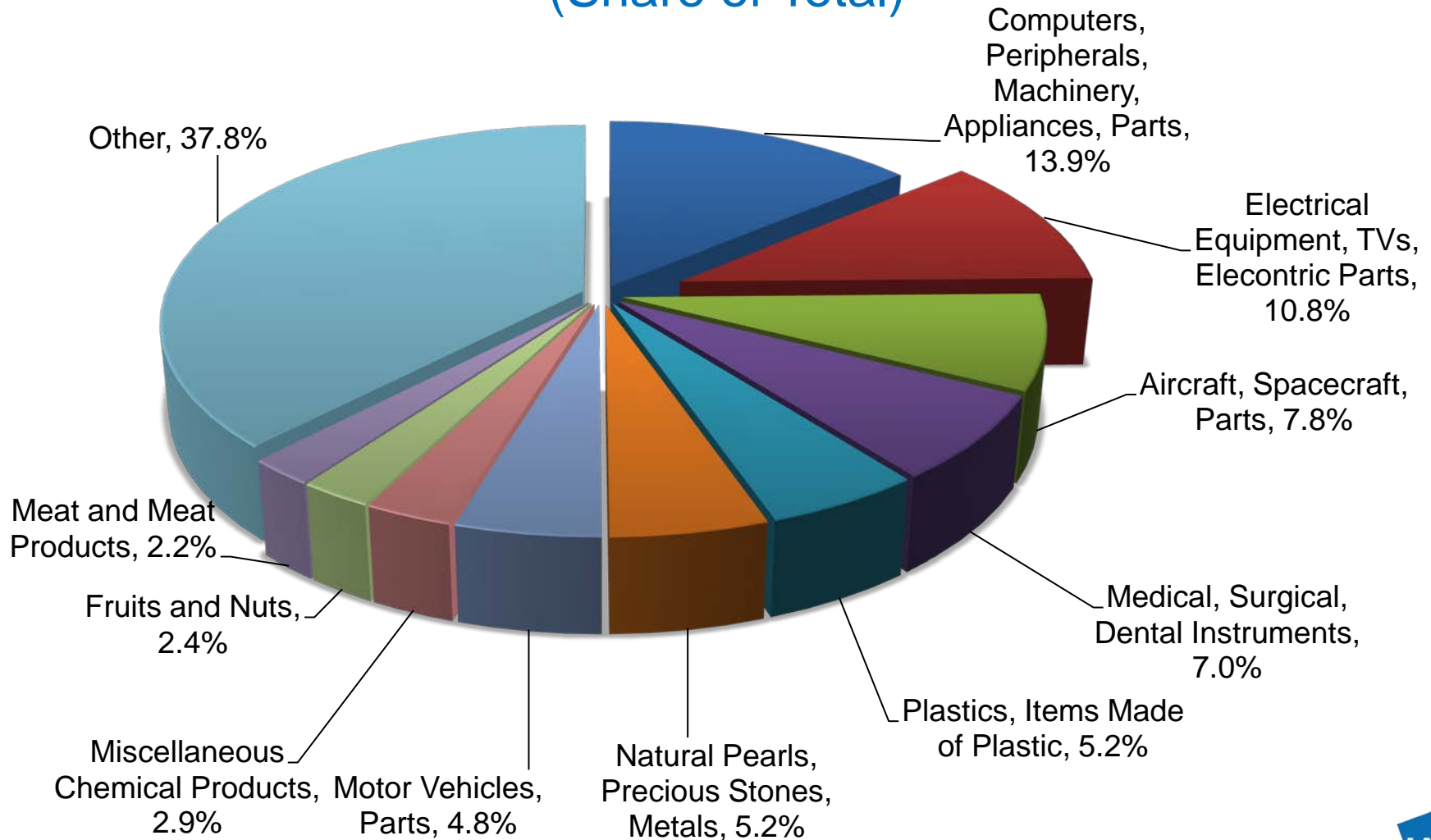
2013 Imports Entering the L.A.C.D.

(Share of Total)



2013 Exports Through The L.A.C.D.

(Share of Total)

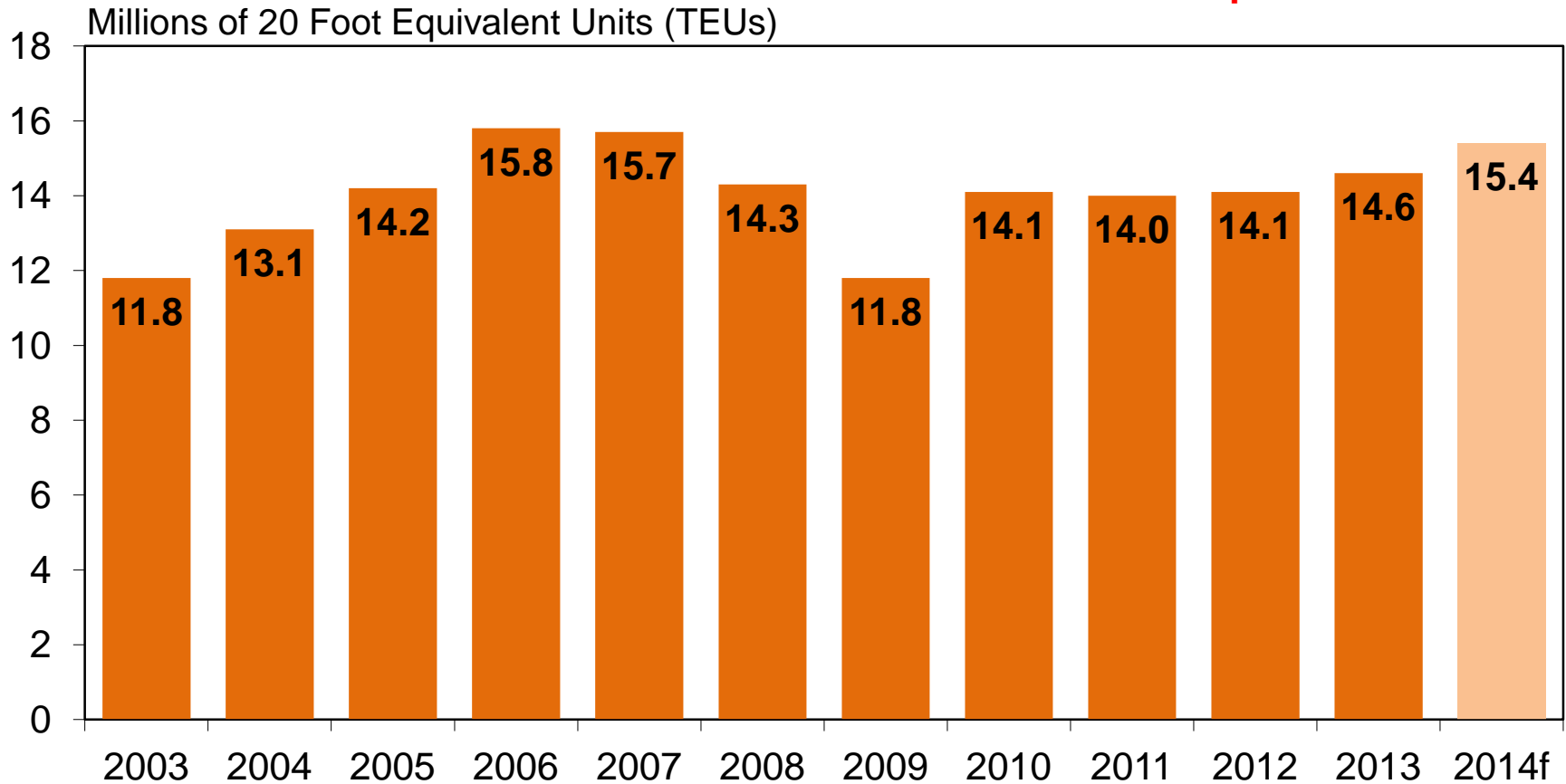


Source: USA Trade Online



Container Counts at Ports of LA/LB

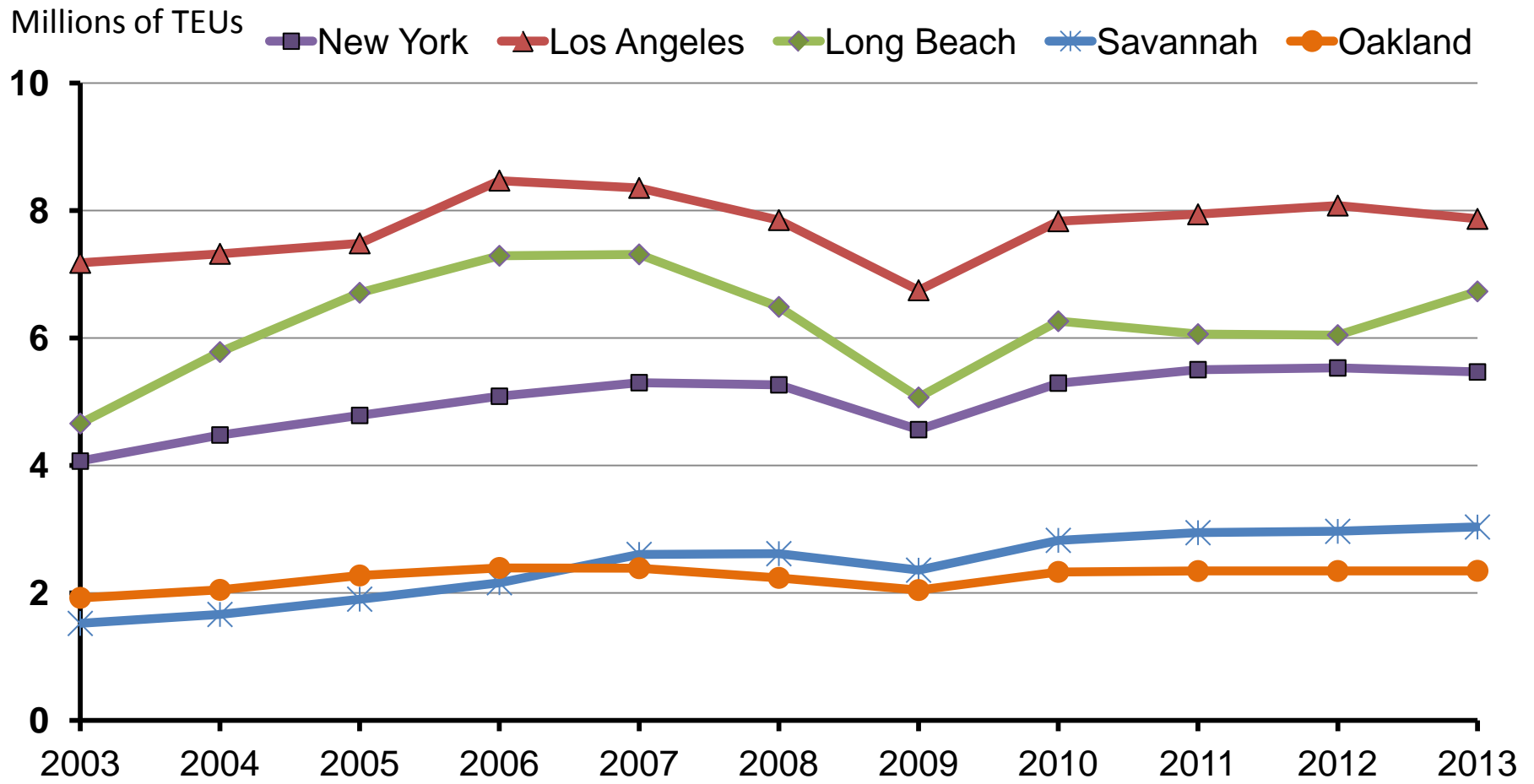
2013: +3.5% YTY
Apr. 2014: +4.9% YTD



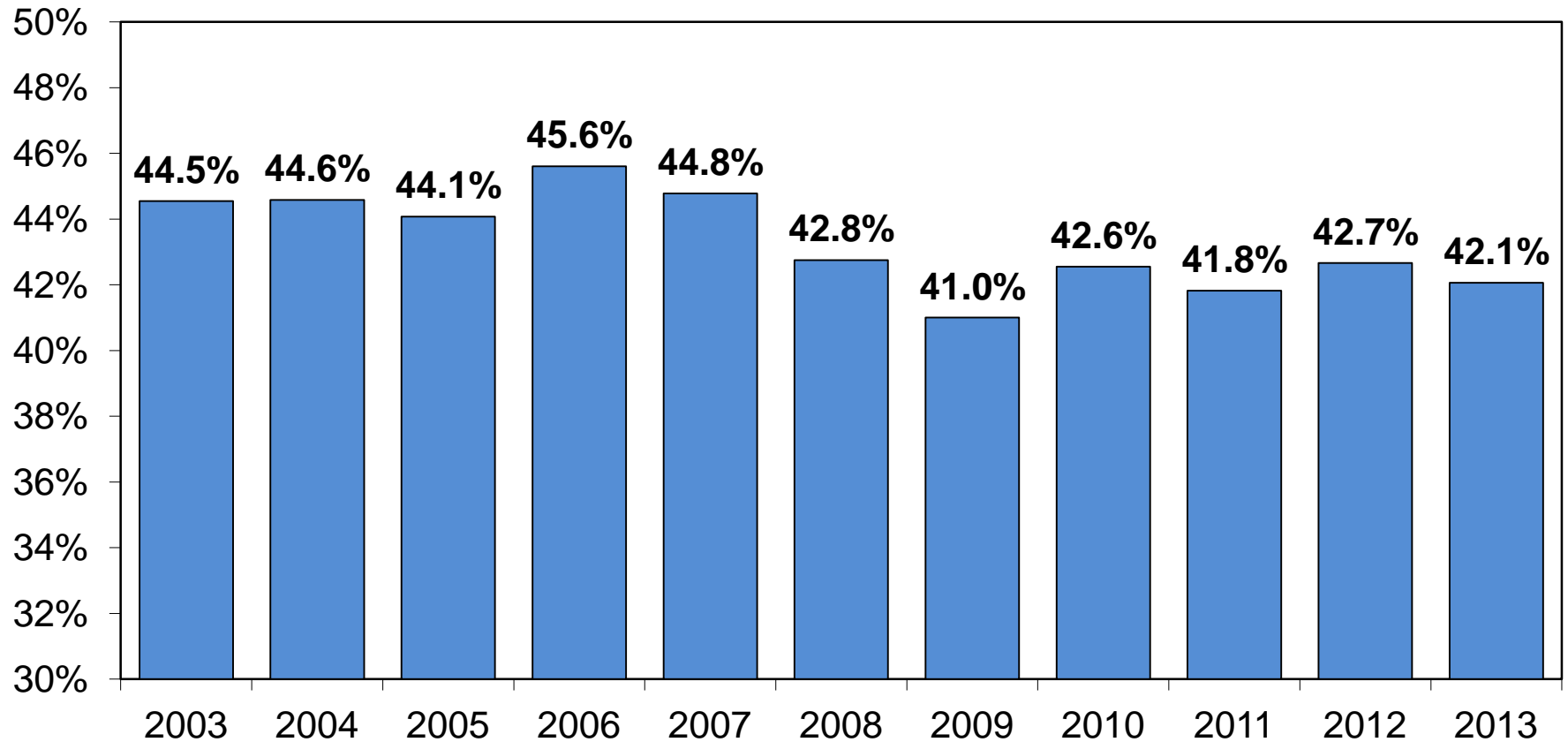
Source: Ports of Los Angeles and Long Beach; forecast by LAEDC

International Container Traffic

at Nation's Major Ports

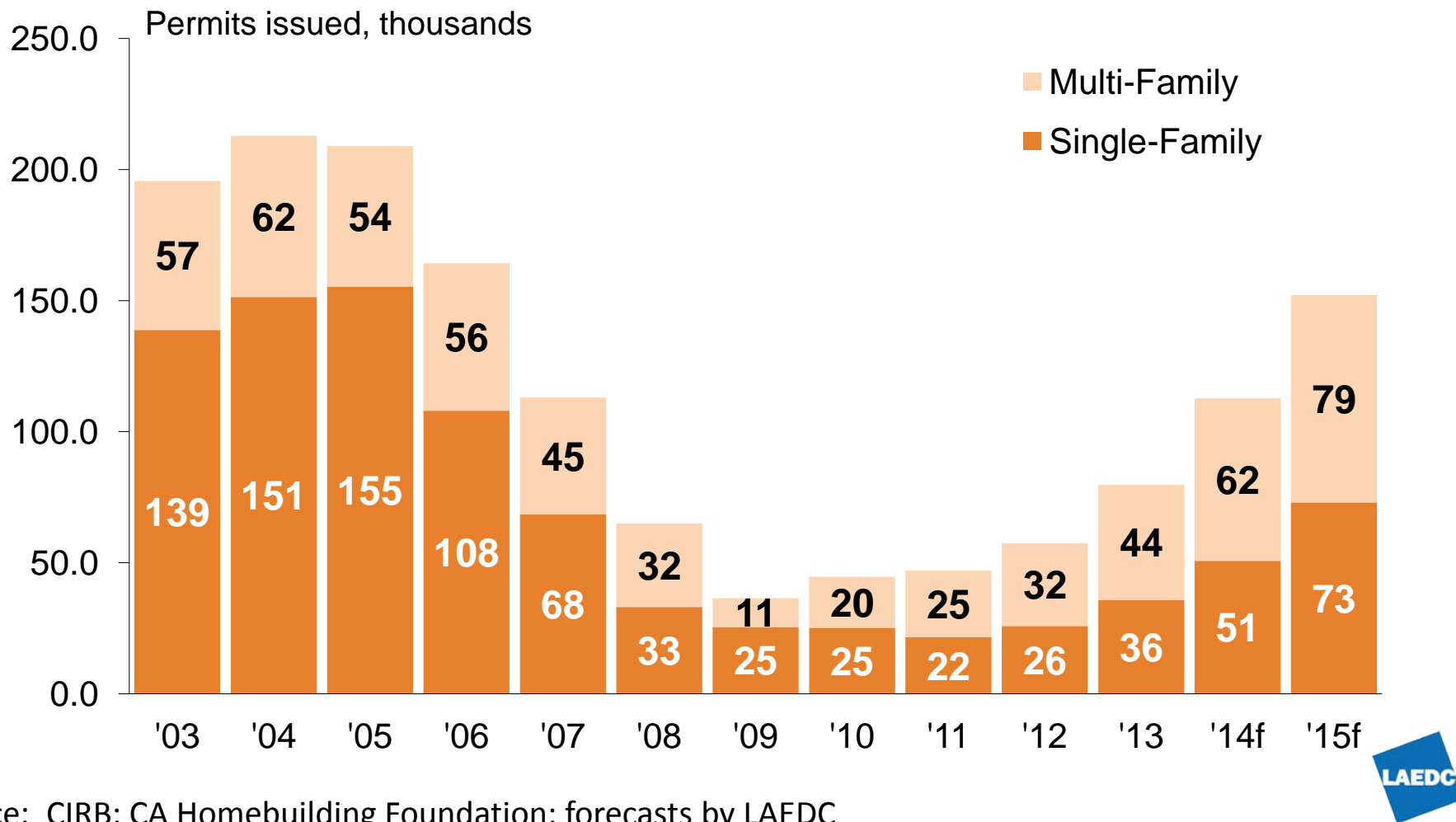


Ports of LA/LB As Share of Top 10 Ports

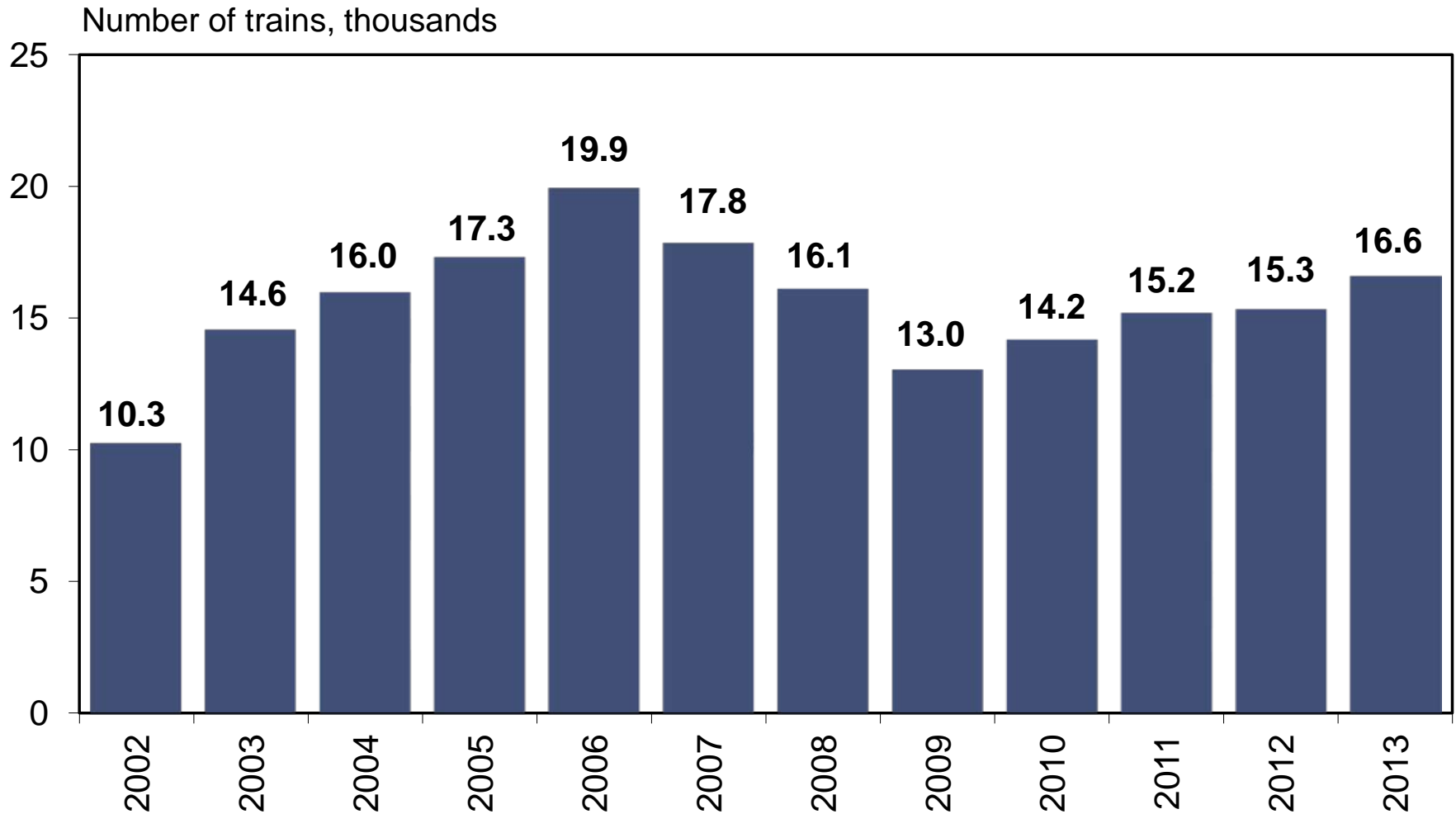


Source: Port Statistical Releases, Compiled by LAEDC

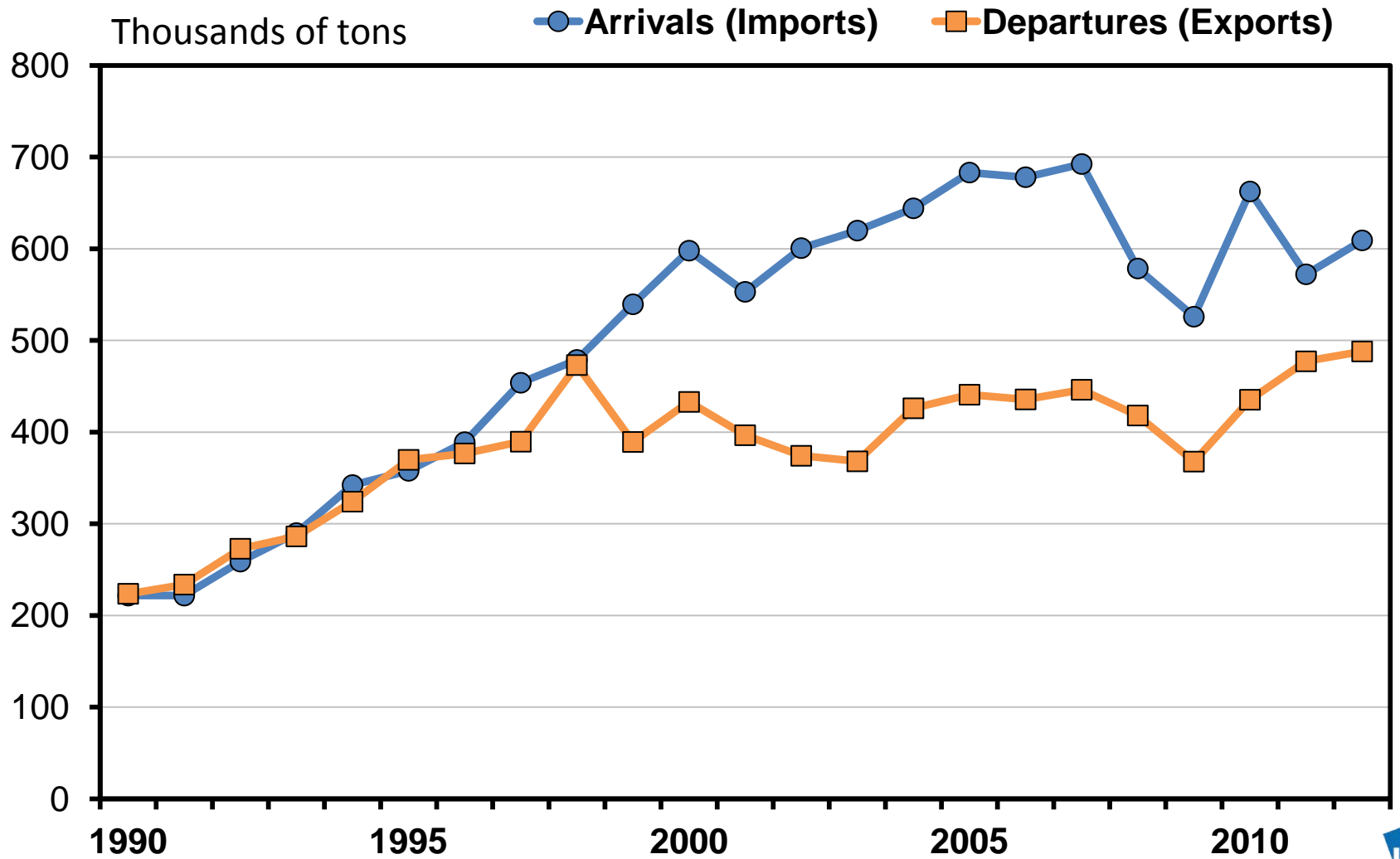
Calif. Residential Building Permits – New Construction Spurs Imports



Alameda Corridor Train Counts



LAX International Cargo Traffic



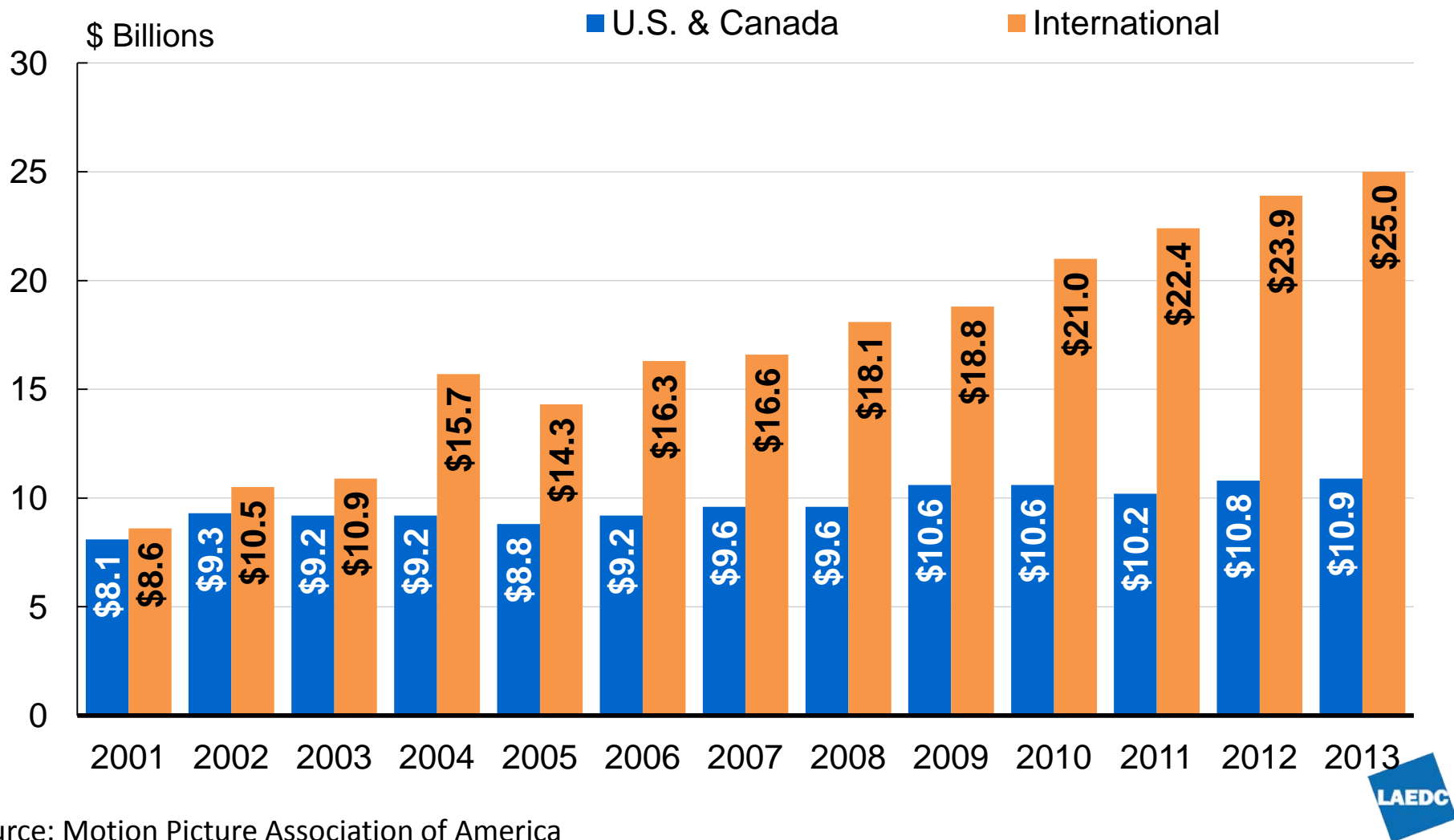
Source: Los Angeles World Airports

Los Angeles Metro Area Exports

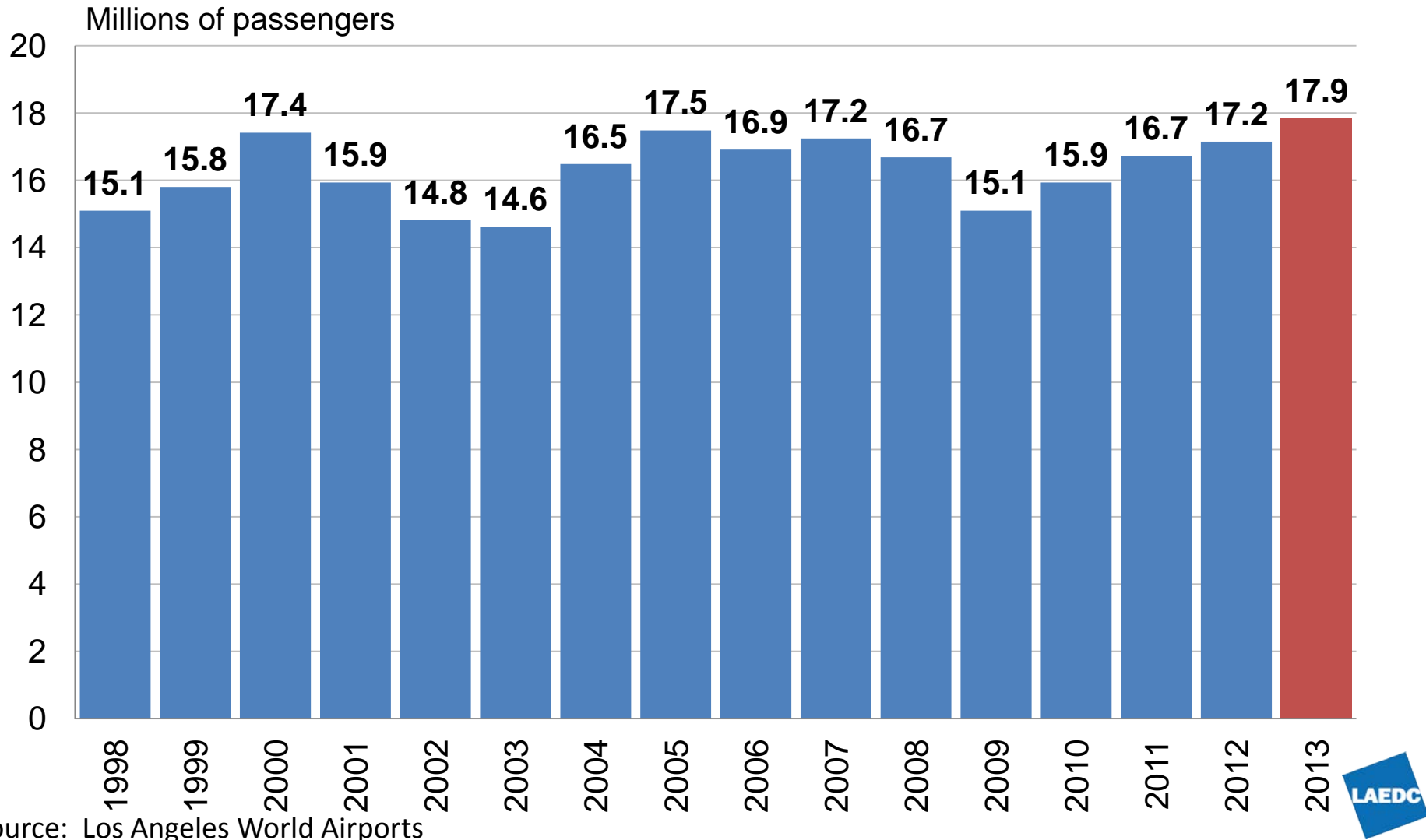
Ranked by Value, 2012

- Transportation equipment (aircraft products/parts)
- Royalties (from film and music)
- Petroleum Products
- Precision Instruments
- Semiconductors

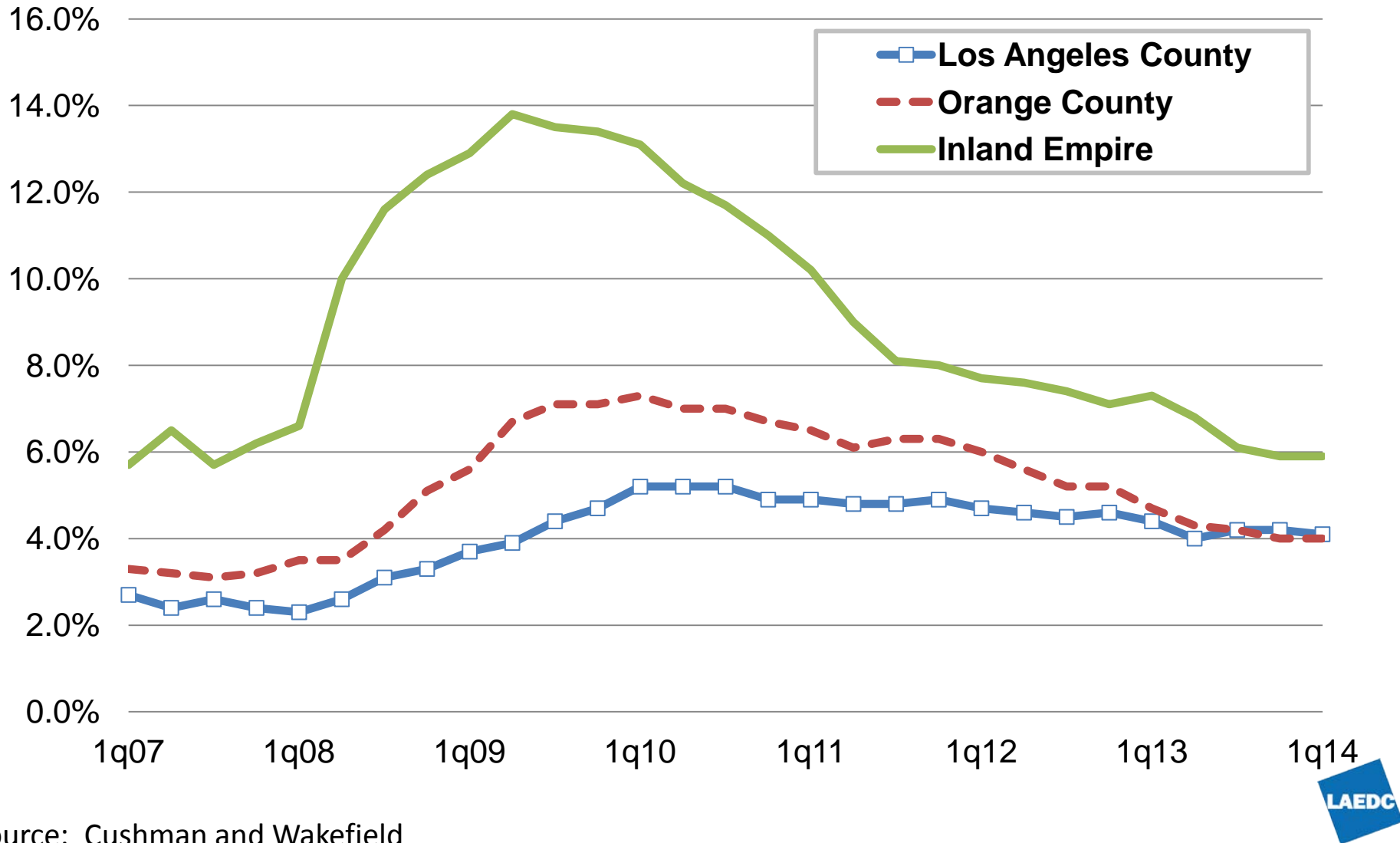
Worldwide Box Office Receipts



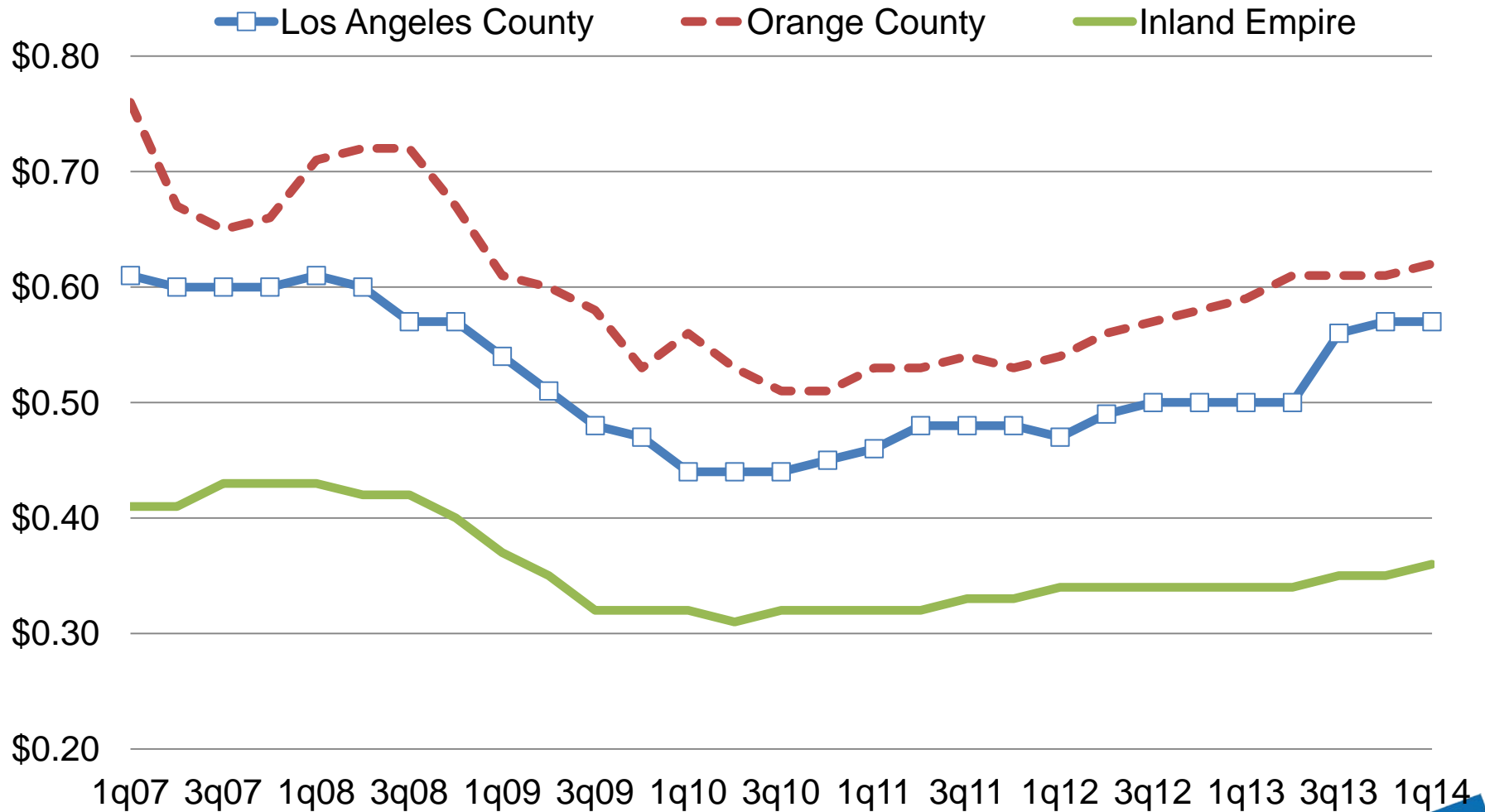
International Passengers at LAX



Industrial Vacancy Rates



Warehouse/Distribution Rental Rates



A hand holding a black pen with a silver tip points towards a financial chart. The chart features a blue grid background with a white line graph showing fluctuations. Above the grid, there are three colored rectangular blocks: yellow, red, and grey. The numbers '49.68' and '1.98' are displayed in white on the grey block. The text 'Forecast 2014-15' is overlaid in the center in a bold, black, sans-serif font.

Forecast 2014-15

U.S. & Global Outlook

	2011	2012	2013	2014f	2015f
U.S. GDP % Change	1.8%	2.8%	1.9%	2.5%	2.9%
Global Output % Change	4.0%	3.2%	3.0%	3.6%	3.8%
US Exports % Change	16.1%	4.4%	1.8%	5.3%	4.9%
US Imports % Change	15.5%	2.8%	-0.4%	1.6%	5.1%

Southern California Trade Outlook

	2011	2012	2013	2014f	2015f
LACD Two-Way Trade (\$ billions)	\$386.7	\$403.5	\$414.5	\$427.1	\$449.8
% Change	11.5%	4.3%	2.7%	3.0%	5.3%
San Pedro Ports TEUs (millions)	14.0	14.1	14.6	15.4	16.3
% Change	-0.7%	0.9%	3.4%	5.5%	5.8%

Opportunities – U.S.

- Energy availability and costs
- U.S. manufacturing efficiency and “reshoring”
- U.S. competitiveness
- Increase trade/new markets = U.S. growth

Opportunities -- Global

- Developed economies = **Steady**
- Emerging markets = **Growing**
 - Economic development
 - Markets for U.S. industrial goods
- Rising living standards, middle class
 - Markets for U.S. consumer products

Opportunities – Southern California

- Transportation, Logistics, Warehousing
 - So Cal Markets & Rest of U.S.
 - Global Markets: East-West & North-South
- Manufacturing
 - Aerospace, computers/electronics, metal products, machinery, petrochemicals, food, apparel
- Services
 - Entertainment, media
 - Bus. Services: legal, IT consulting, architecture, engineering, management



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Thank You!