

LOS ANGELES COUNTY ECONOMIC DEVELOPMENT CORPORATION

ECONOMIC & POLICY ANALYSIS GROUP



RESEARCH

ANALYSIS

RESULTS



SERVICES



The Economic and Policy Analysis Group provides a wide range of objective economic, policy, demographic and workforce development research to public and private entities to foster informed decision-making and strategic planning.

ECONOMIC AND FISCAL IMPACT STUDIES

Economic impact analysis quantifies the relationship between an initial change in an industry's activity and the total effect this has on employment and on the sales of goods and services within a region. We prepare comprehensive analyses of events, projects, businesses and other activities. Our analysis includes economic impact estimation, fiscal impact analysis at each level of revenue authority and industry sector distributional effects.

REGIONAL ECONOMIC ANALYSIS AND FORECASTING

Combining competencies in several areas, we provide an economic analysis for Los Angeles County and other regions, including economic base analysis, target industry identification, and occupation and workforce development analysis. We prepare forecasts at the detailed industry level, providing estimates of employment growth and the consequent job creation.

OCCUPATIONAL ANALYSIS AND WORKFORCE DEVELOPMENT RESEARCH

Our report provides an occupational overview of a geographic area of interest, presenting the occupational makeup of individual industries or industry clusters for the appropriate geography, including the employment within each major occupational group, training and educational requirements and the median annual wage. This information is compared to the composition of the resident population in order to assess its ability to fill existing and potential future employment needs.

ECONOMIC AND DEMOGRAPHIC PROFILES

Comprehensive demographic analysis provides a clear picture of the residents, businesses and industries in a specific geographic area, allowing clients to more accurately gauge the prevailing conditions and capabilities of the resident population. A demographic analysis includes population, household, economic, employment and industry, educational and housing characteristics, along with other types of relevant data, including commute patterns and quality of life characteristics such as housing stock and prices, crime statistics and educational attainment.

POLICY ANALYSIS

The group applies its expertise to assess a wide variety of policy initiatives within the context of potential economic impacts. We provide literature reviews and technical research, suggest metrics to evaluate program effectiveness, and review alternate scenarios or initiatives and evaluate arguments in light of supporting theory and evidence.





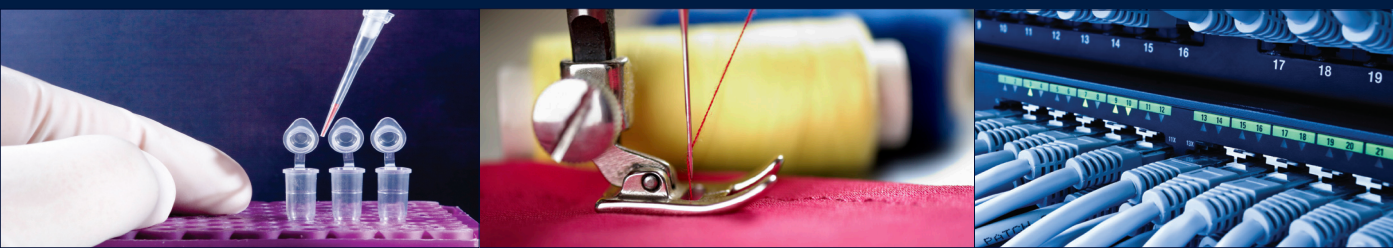
While we have capabilities in many areas, our strengths have been focused in the following industries and sectors:

- Infrastructure and transportation analysis
- Health care and medical services
- Green tech / clean tech
- Entertainment and creative industries
- Water issues and challenges
- Emerging and innovative industries
- Industry cluster analysis

STRATEGIC PROJECTS

The Economic and Policy Analysis Group may also undertake projects which it feels are supportive of the advancement of economic development in the region, and that promote understanding of theoretical, practical and implementation issues related to the economy and regional performance. Such work might include:

- Strategic plan reporting
- Green project updates
- California Enterprise Zone analysis
- Logistics industry cluster potential for workforce development
- Net exports and opportunities for local import substitution (target industries)
- Innovative clusters and driver industries



Past clients of the Economic and Policy Analysis Group have included:

- City and county governments, agencies and departments
- Workforce investment boards
- Universities
- Developers
- Architects and engineers
- Legal services
- Advocates (public relations firms, legislators, industry associations)

SPECIALTIES

CLIENTS

BIOS

CHRISTINE COOPER, Ph.D.

Christine Cooper is Vice President of the Economic and Policy Analysis Group. Dr. Cooper designs, manages and conducts research studies on regional issues undertaken by the group, such as economic impact studies, regional industry analyses, economic forecasts, and issue studies related to the L.A. County Strategic Plan for Economic Development. Her fields of expertise include development economics, environmental economics, regional analysis and urban sustainability.

MYASNIK "NIK" POGHOSYAN

Myasnik "Nik" Poghosyan is an Associate Economist with the Economic and Policy Analysis Group. Mr. Poghosyan collects, organizes and analyzes data, contributes to the studies and projects undertaken by the group and conducts geospatial analysis. His work focuses on policy and economic impact analyses, economic research, as well as transportation and environmental issues in Los Angeles County and Southern California. Mr. Poghosyan is also proficient at building industry-specific and area-specific economic impact models.

SHANNON SEDGWICK

Shannon Sedgwick is an Associate Economist with the Economic and Policy Analysis Group. Ms. Sedgwick develops subject-specific information and data interpretation for economic impact, demographic, transportation, industry and issue studies. She performs research, data collection and organization, analysis, and report preparation. Her work focuses on demographics, industry clusters and workforce development in the form of occupational analysis. Ms. Sedgwick is also proficient at conducting geospatial analysis.



CONTACT

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The Los Angeles County Economic Development Corporation (LAEDC) is a section 501(c)(3) private non-profit public benefit corporation, founded in 1981. As the Southern California region's premier economic development organization, its mission is to attract, retain and grow businesses and jobs in the regions of Los Angeles County.

